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# Effects of Novel Coronavirus (COVID-19) on Civil Aviation: Economic Impact Analysis

Montréal, Canada

7 January 2021

**Air Transport Bureau**





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## Executive Summary: Economic Impact in Brief

Figures and estimates herein are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



The latest estimates indicate that the possible COVID-19 impact on world scheduled passenger traffic compared to Baseline (business as usual, originally-planned) would be:

### Full year 2020 (Jan – Dec)

- Overall reduction of **51% of seats offered by airlines**
- Overall reduction of **2,891 million passengers**
- Approx. **USD 391 billion potential loss** of gross passenger operating revenues of airlines

### First half of 2021 (Jan – Jun)

- Overall reduction ranging from **35% to 42% of seats offered by airlines**
- Overall reduction of **1,013 to 1,239 million passengers**
- Approx. **USD 149 to 180 billion potential loss** of gross passenger operating revenues of airlines

The actual impacts will depend on duration and magnitude of the outbreak and containment measures, the degree of consumer confidence for air travel, and economic conditions, etc.



## International passenger traffic for 2020 compared to Baseline

- Overall reduction of **67% of seats offered by airlines**
- Overall reduction of **1,470 million passengers**
- Approx. **USD 263 billion potential loss** of gross operating revenues of airlines

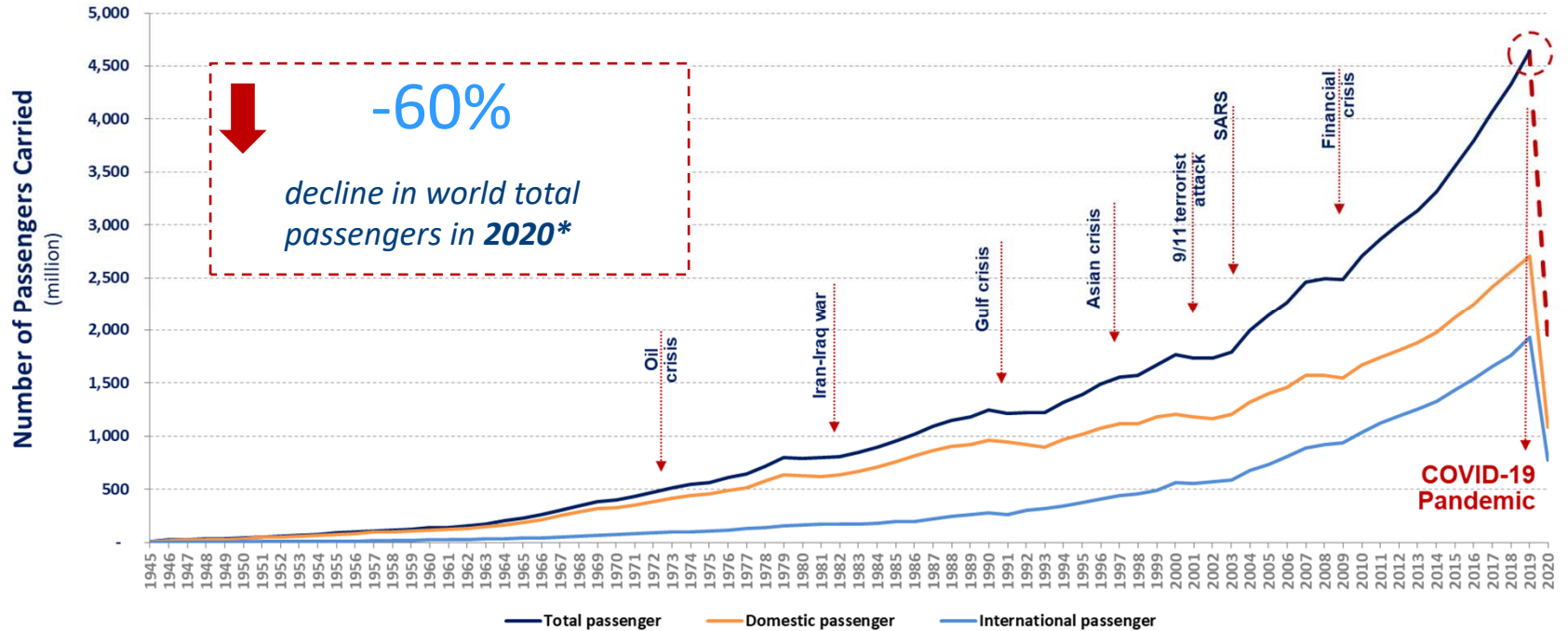
## Domestic passenger traffic for 2020 compared to Baseline

- Overall reduction of **40% of seats offered by airlines**
- Overall reduction of **1,420 million passengers**
- Approx. **USD 127 billion potential loss** of gross operating revenues of airlines

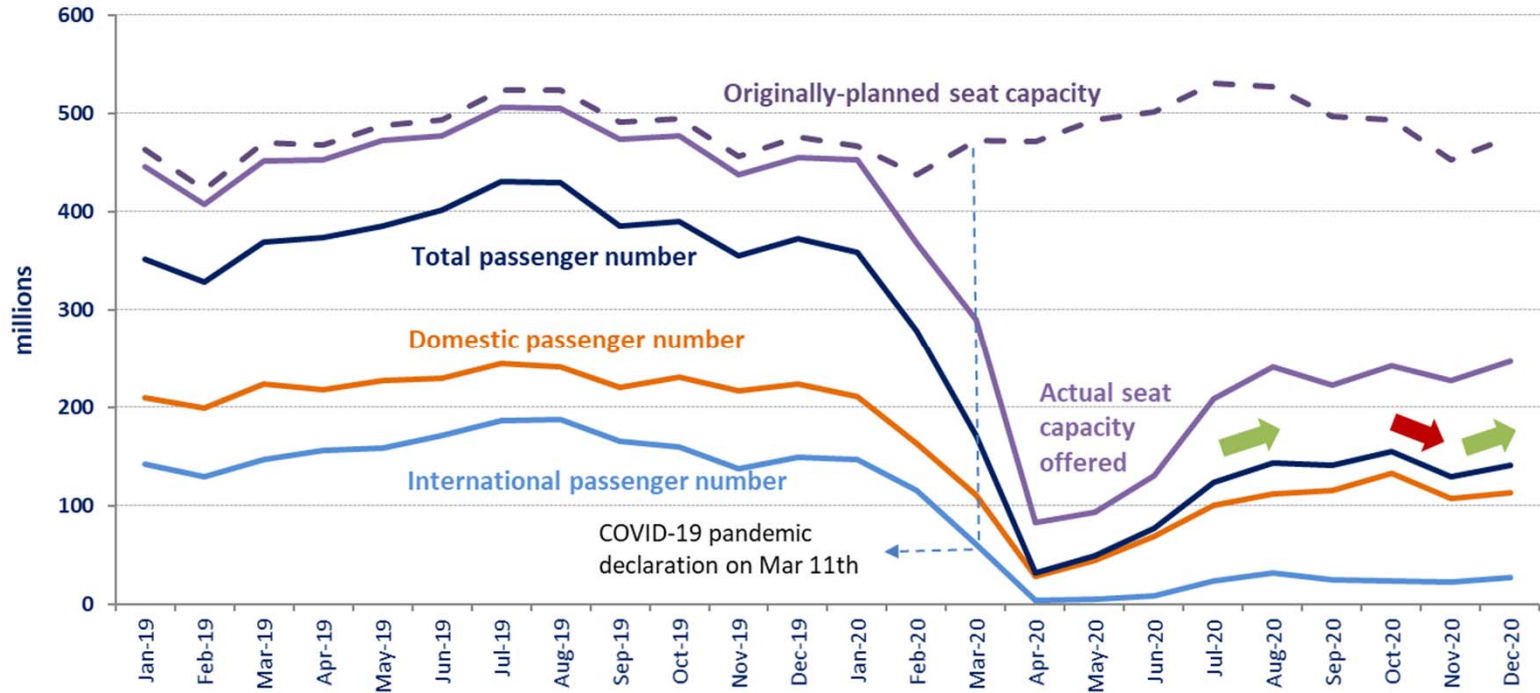
Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-18%	-20%	-17%	-287	-111	-176	-35	-20	-15
2Q 2020	-79%	-92%	-69%	-1,044	-488	-556	-136	-86	-50
3Q 2020	-56%	-75%	-42%	-882	-478	-404	-122	-86	-36
4Q 2020	-49%	-75%	-31%	-678	-393	-285	-98	-72	-26
<b>Total 2020</b>	<b>-51%</b>	<b>-67%</b>	<b>-40%</b>	<b>-2,891</b>	<b>-1,470</b>	<b>-1,420</b>	<b>-391</b>	<b>-263</b>	<b>-127</b>
1Q 2021	-42% to -45%	-69% to -72%	-24% to -26%	-572 to -615	-349 to -365	-223 to -251	-84 to -90	-64 to -67	-20 to -23
2Q 2021	-28% to -40%	-46% to -65%	-15% to -23%	-441 to -628	-293 to -392	-148 to -236	-65 to -91	-52 to -69	-13 to -22

# World passenger traffic collapses with unprecedented decline in history

## World passenger traffic evolution 1945 – 2020\*

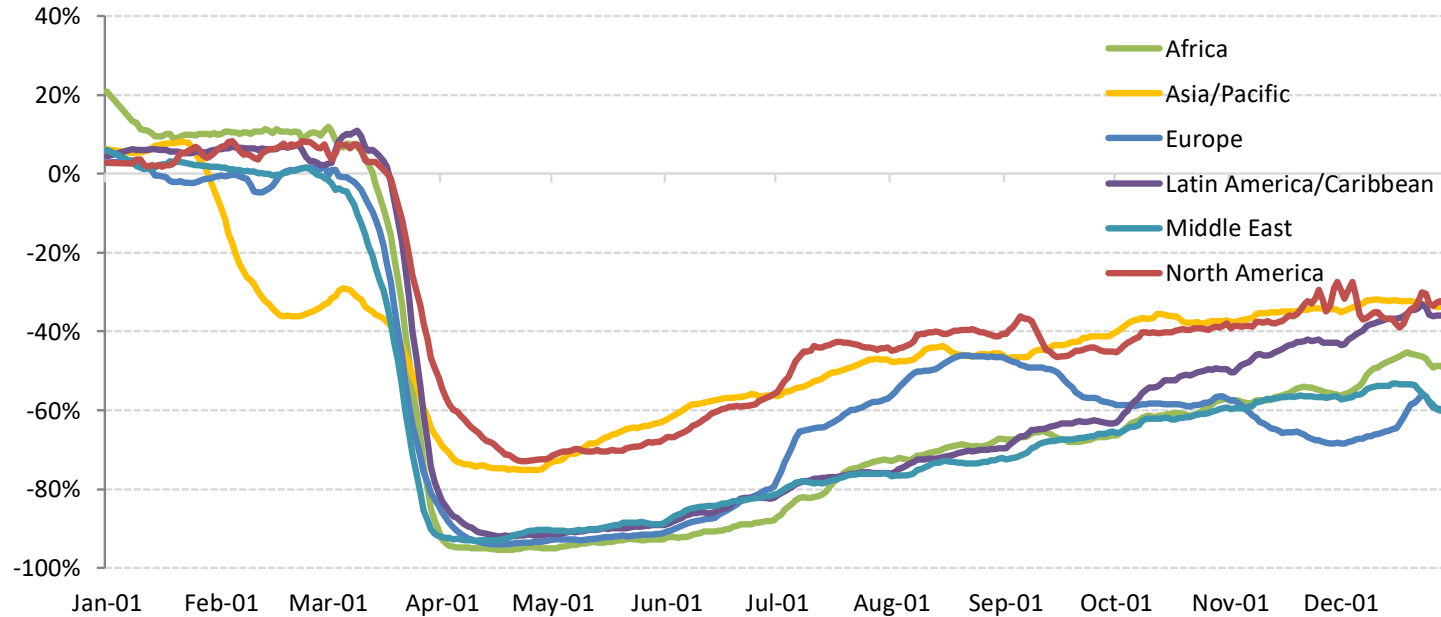


### Comparison of passenger numbers and capacity (Slight uptick in domestic travel while international travel remained)





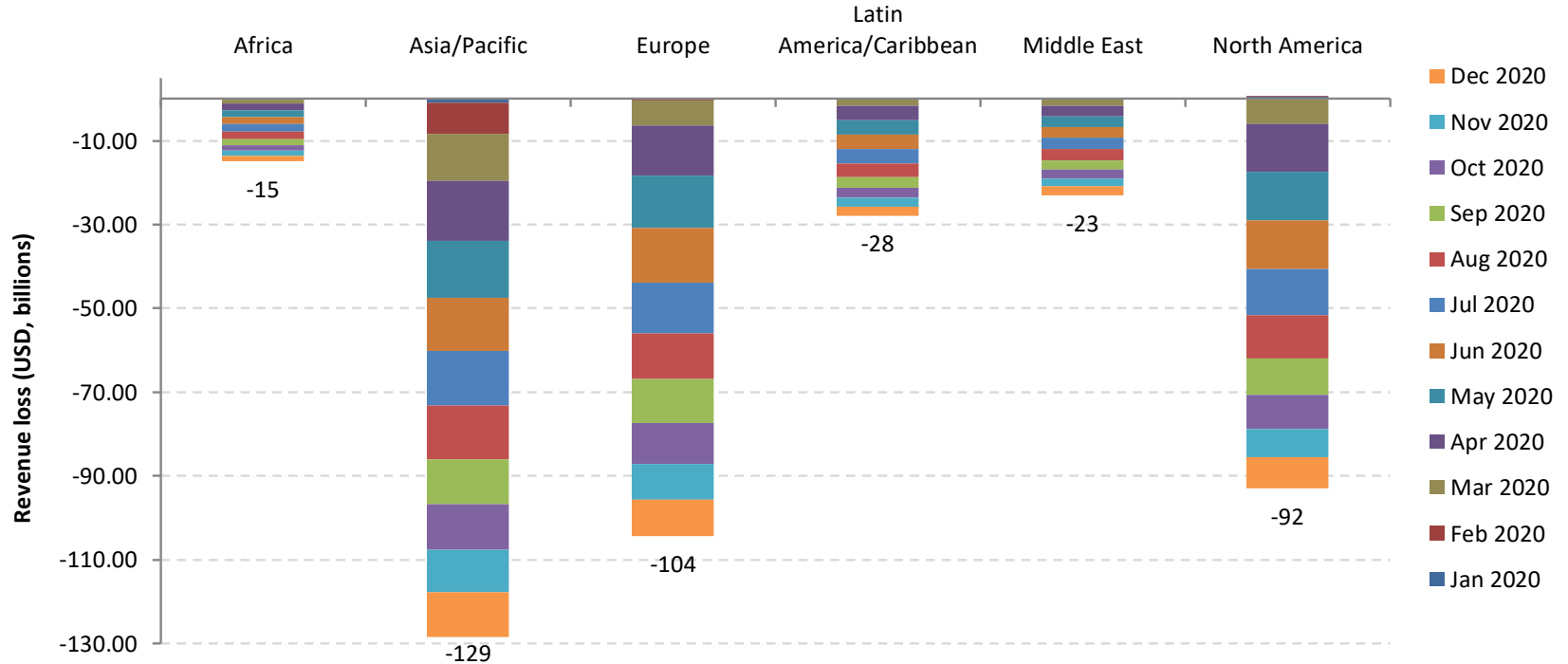
## Comparison of total seat capacity by region (7-day average, YoY compared to 2019)







# Approximately USD 391 billion passenger revenue loss in 2020

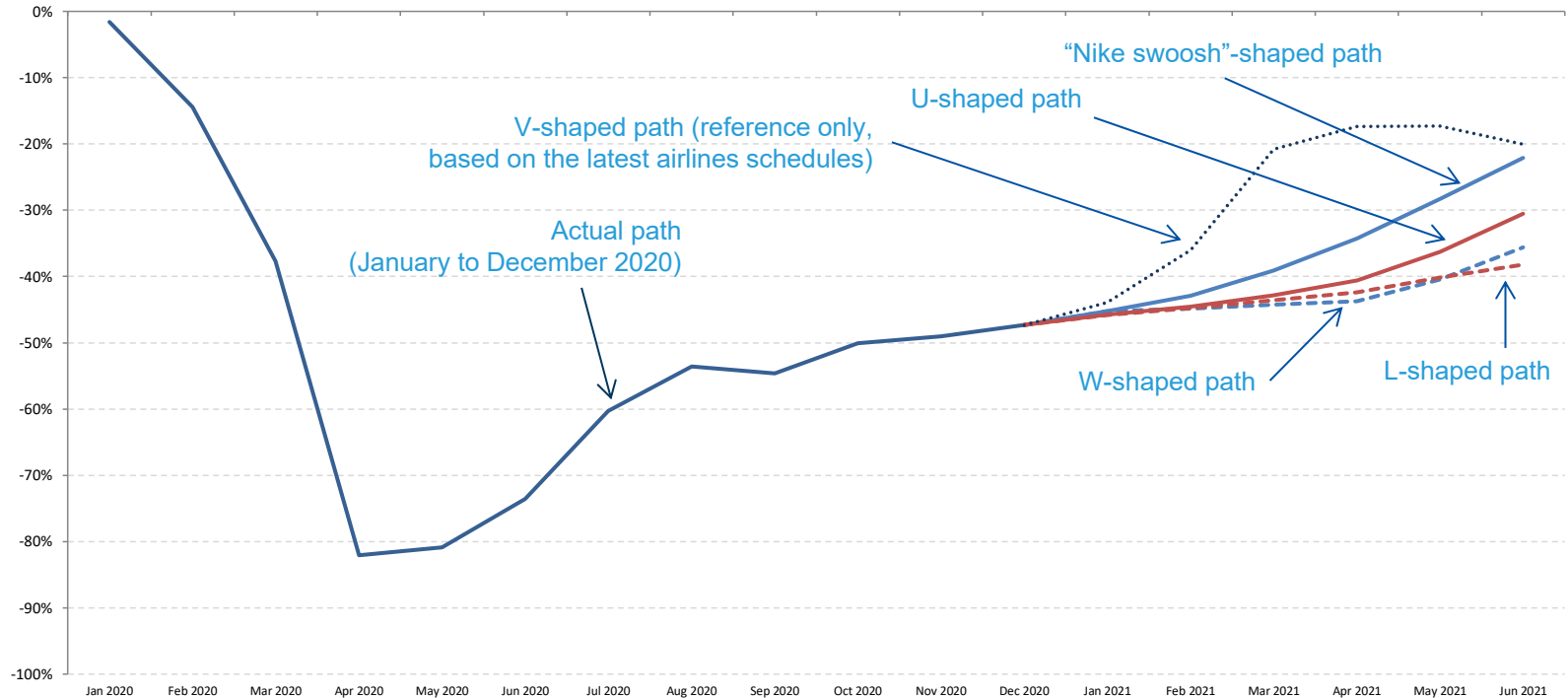


Note: Compared to Baseline (business as usual, originally-planned)



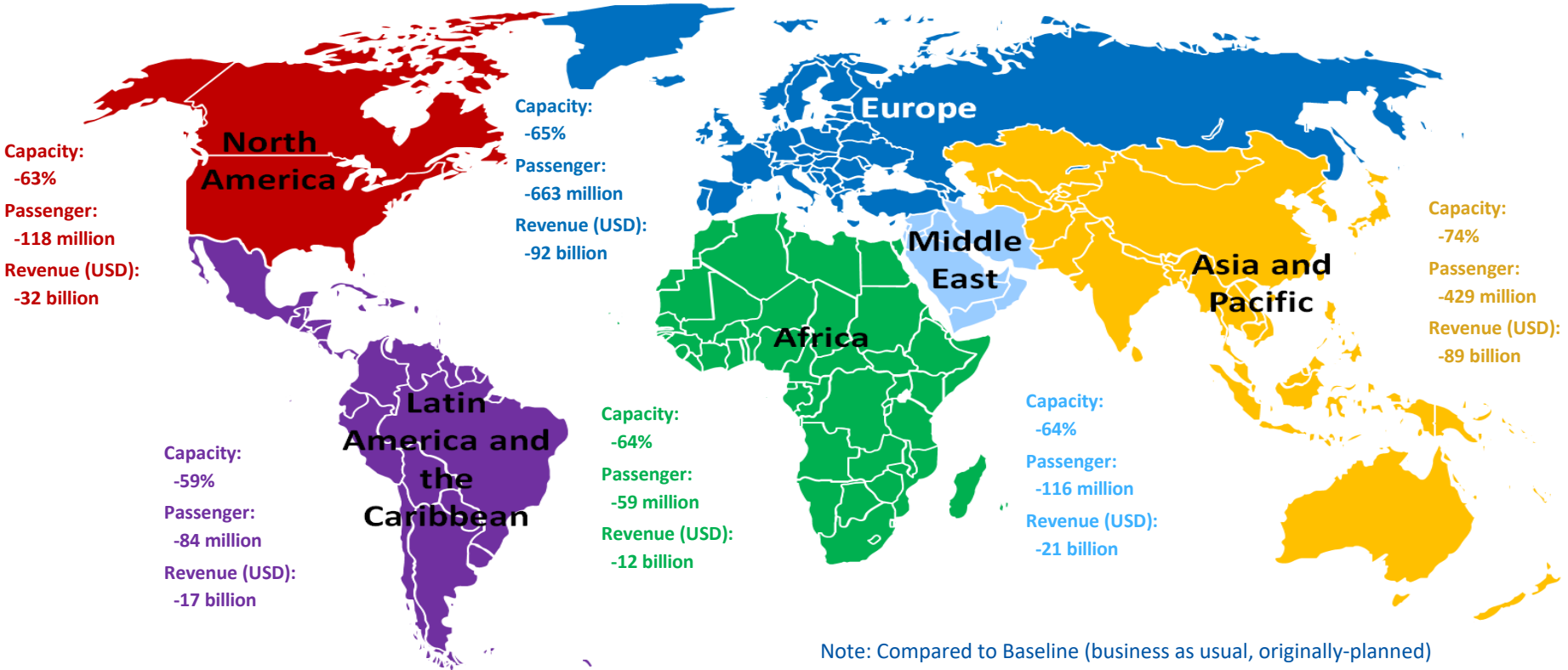
**Due to extreme uncertainty,  
4 different paths are considered**

## Scenarios for passenger seat capacity compared to Baseline (business as usual)





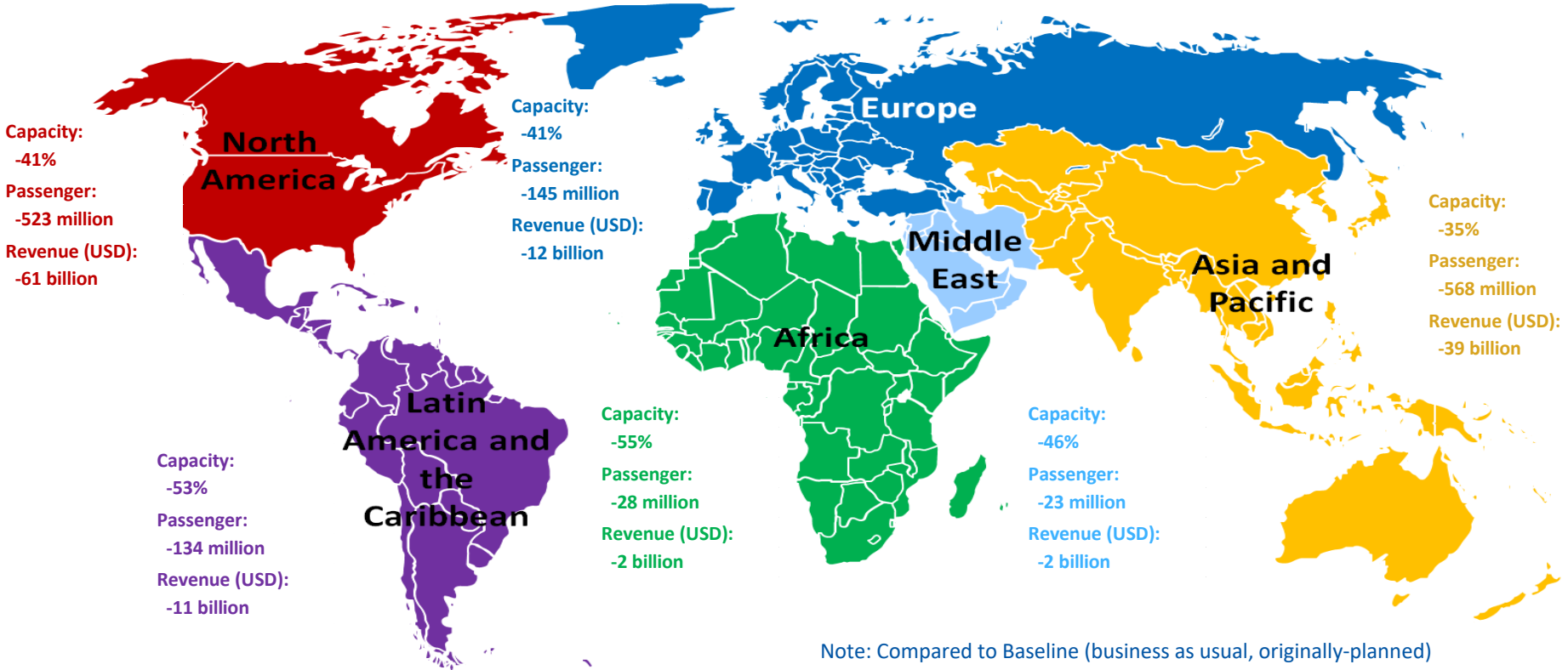
# Estimated impact on international passenger traffic and revenues by region for 2020



Note: Compared to Baseline (business as usual, originally-planned)



# Estimated impact on domestic passenger traffic and revenues by region for 2020



Note: Compared to Baseline (business as usual, originally-planned)



- **Air passenger traffic**: An overall reduction of air passengers (both international and domestic) ranging from 60% in 2020 compared to 2019 (by **ICAO**)
- **Airports**: An estimated loss of approximately 64.2% of passenger traffic and 65% or over USD 111.8 billion airport revenues in 2020 compared to business as usual (by **ACI**)
- **Airlines**: A 66.3% decline of revenue passenger kilometres (RPKs, both international and domestic) in 2020 compared to 2019 (by **IATA**)
- **Tourism**: A decline in international tourism receipts of between USD 910 to 1,170 billion in 2020, compared to the USD 1.5 trillion generated in 2019, with 100% of worldwide destinations having travel restrictions (by **UNWTO**)
- **Trade**: A fall of global merchandise trade volume by 9.2% in 2020 compared to 2019 (by **WTO**)
- **Global economy**: A projected -4.3% to -4.4% contraction in world GDP in 2020, far worse than during the 2008–09 financial crisis (by **IMF and World Bank**)



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# Scenario Building



- Analysis focuses on simultaneous supply shock and drop in demand
  - in a near-term, i.e. monthly profile **from January 2020 to June 2021**
  - in terms of scheduled **passenger traffic** globally
- Taking into account the heterogeneity, distinction is made:
  - between international and domestic
  - by month (seasonality)
  - by six (6) geographical region and/or 50 route groups used in ICAO's long-term traffic forecasts (LTF)
- Analysis is based on forward-looking scenarios, which will be continuously adjusted and updated



## Analytical Consideration

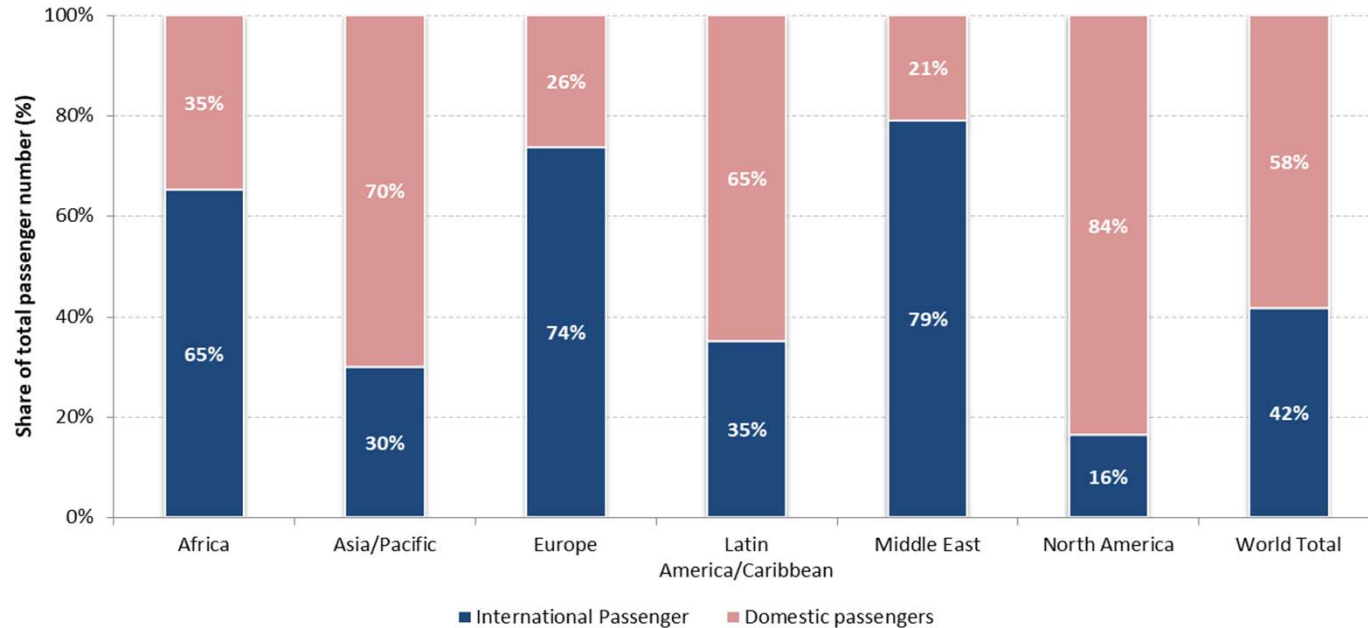
- Geographical disparity of international-domestic passenger traffic mix
- Difference in market size among regions
- Potential difference in resilience and speed of recovery
- Outbreak timing that impacts when traffic would bottom out
- Gap between what is scheduled and actual operations





# International-domestic passenger traffic mix exhibits significant geographical disparity

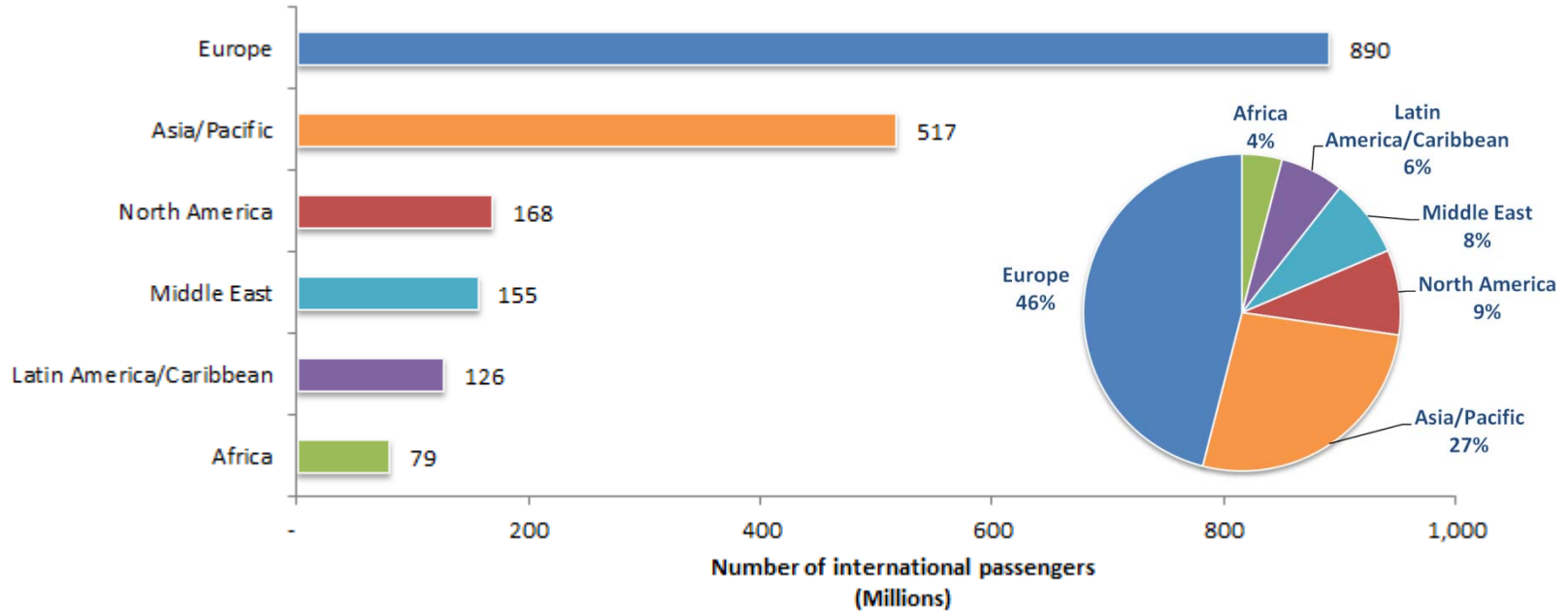
## Share of international-domestic passenger traffic by region (2019)





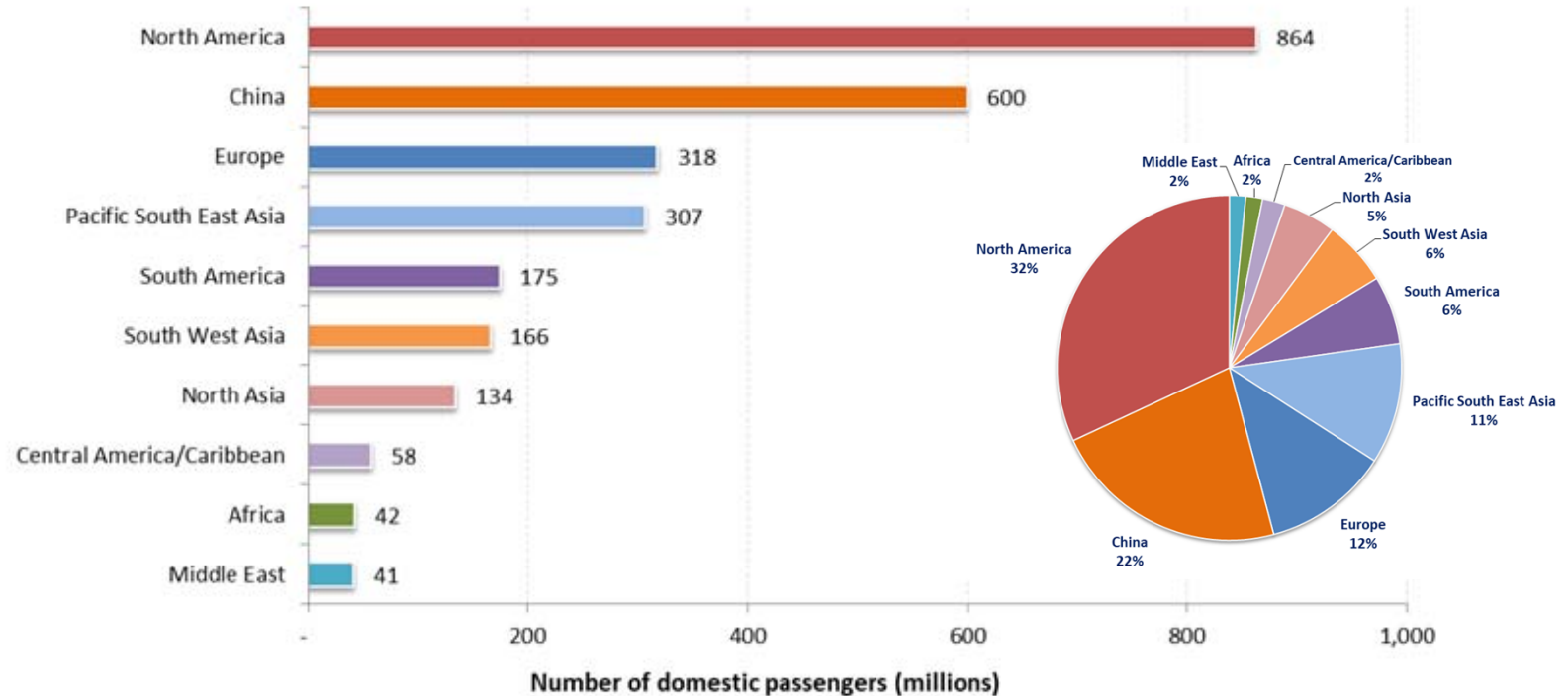
Europe and Asia/Pacific accounted for over 70% of the world international traffic pre-COVID-19

### Number of International Passengers by Region (2019, based on from/to State)



# North America and China account for over half of world domestic passenger traffic

## Number of Domestic Passengers by Route Group (2019)

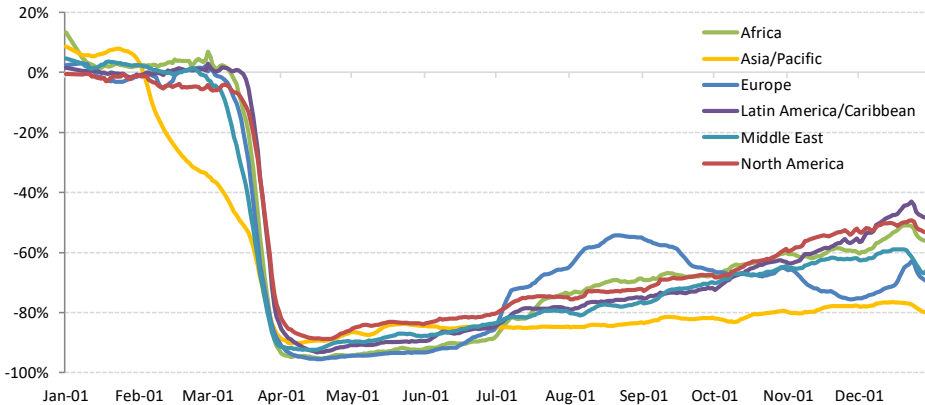




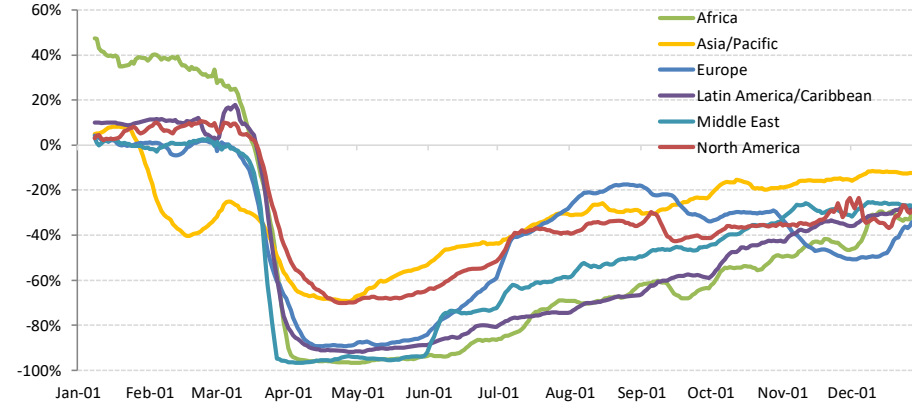
# Domestic passenger traffic often exhibits more resilience than international

Asia/Pacific and North America have experienced 20% to 25% less decline in domestic passenger traffic than international

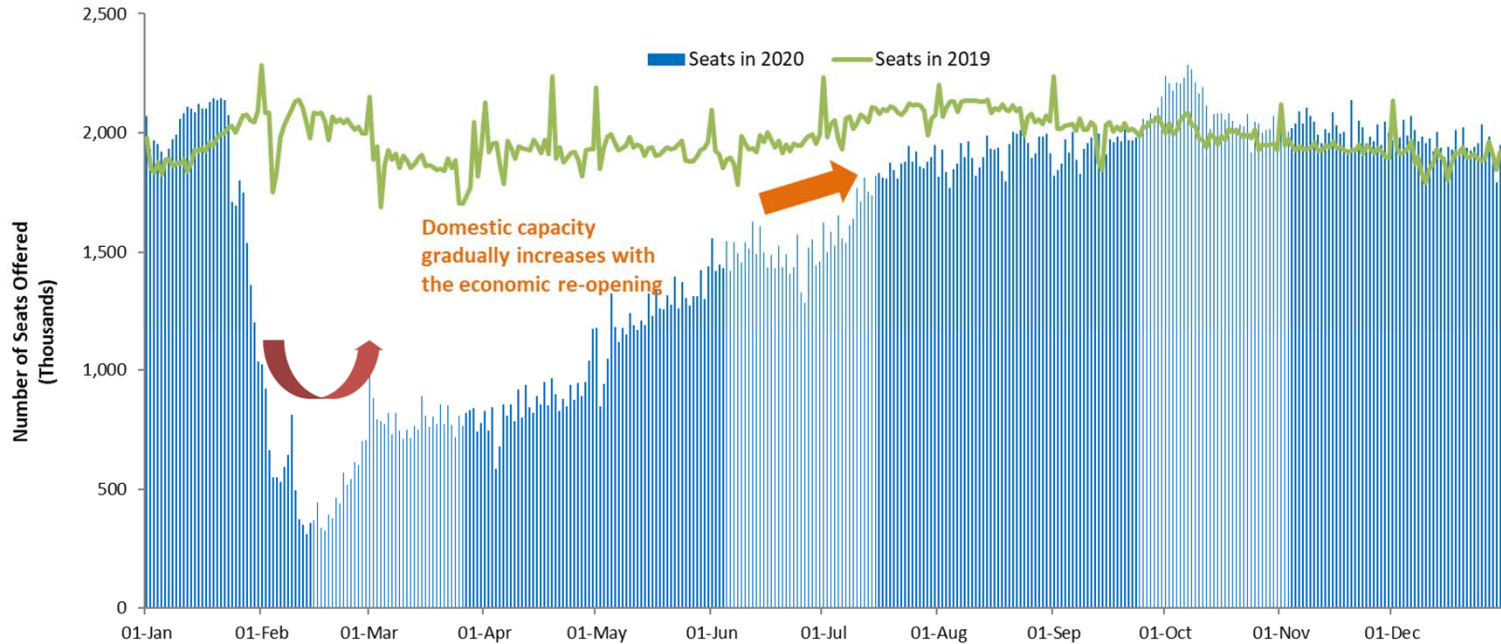
International seat capacity reduction (7-day average, YoY compared to 2019)



Domestic seat capacity reduction (7-day average, YoY compared to 2019)

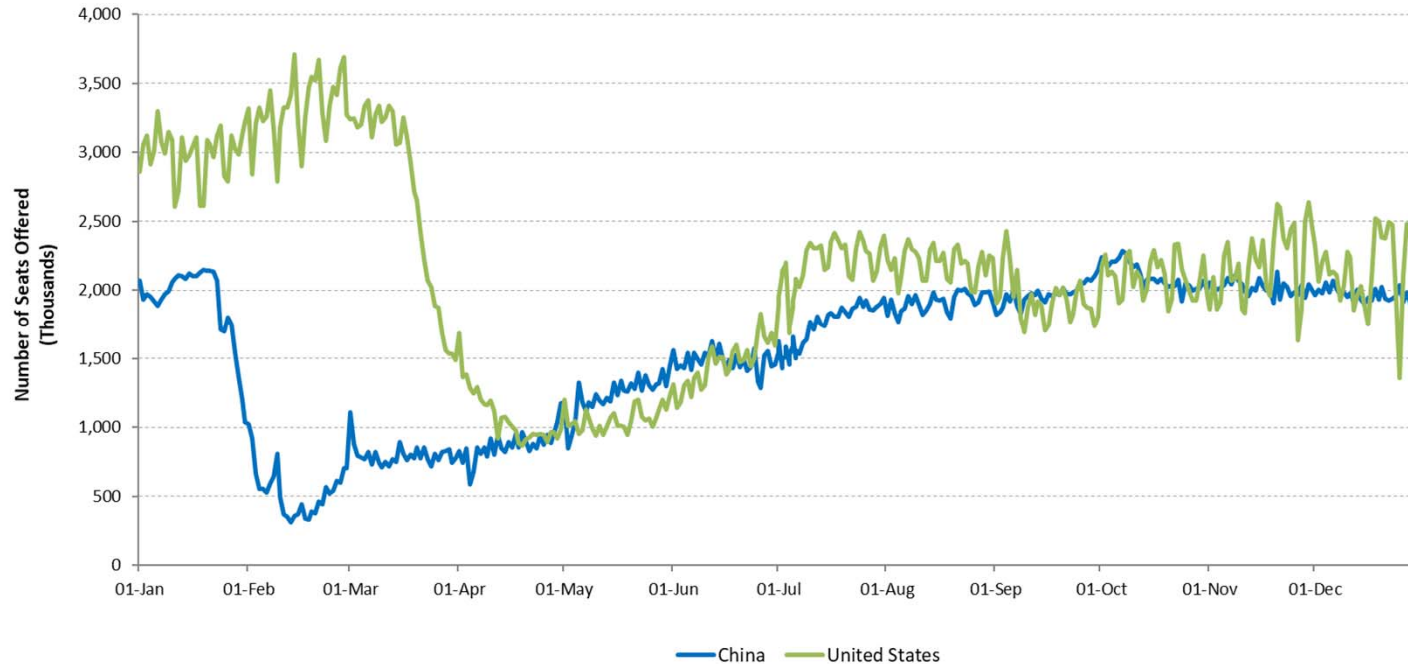


## Domestic passenger traffic in China already bottomed out in mid-February, and capacity offered since October has exceeded 2019 level



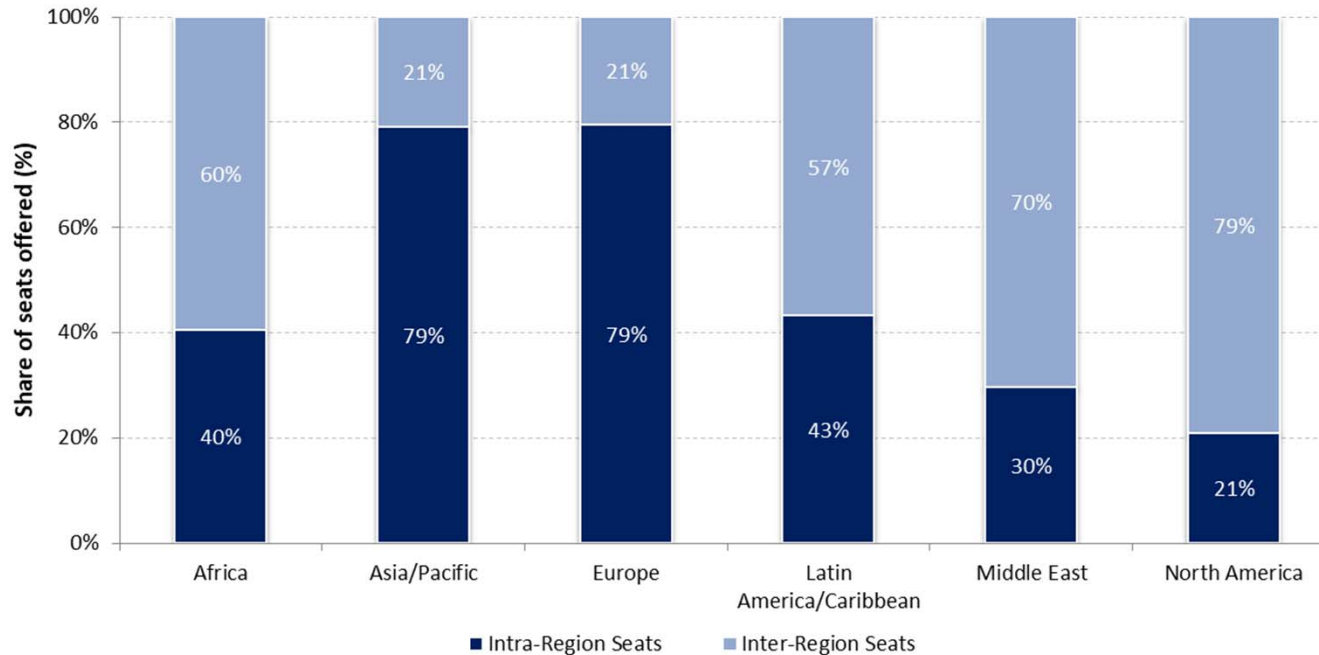
# The outbreak timing impacts when domestic traffic bottoms out in each region

## Capacity evolution of two largest domestic markets China and United States since January 2020



## Regions with higher share of intra-region traffic are expected to recover faster

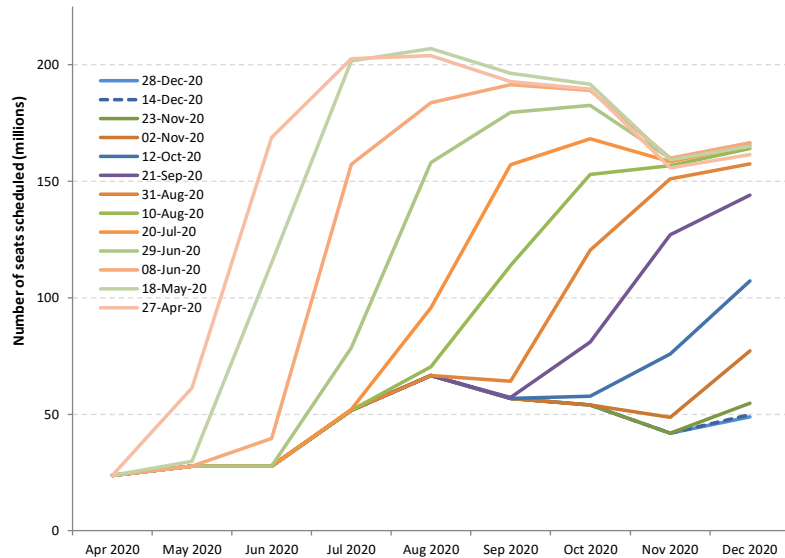
Almost 80% of international seats offered in Asia/Pacific and Europe were for intra-regional traffic (2019)



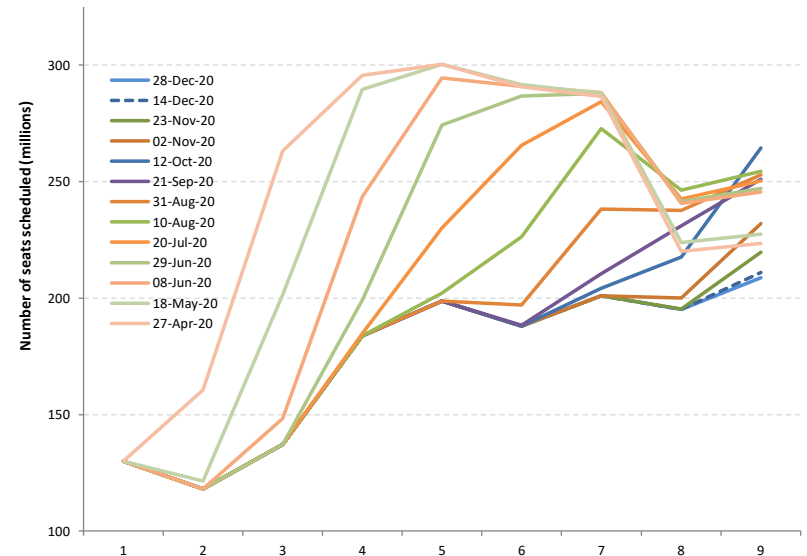
# A large gap exists between what is scheduled and actual operations

Airlines announced/planned resumption of flights, however, over half of which were subsequently withdrawn

International schedules



Domestic schedules







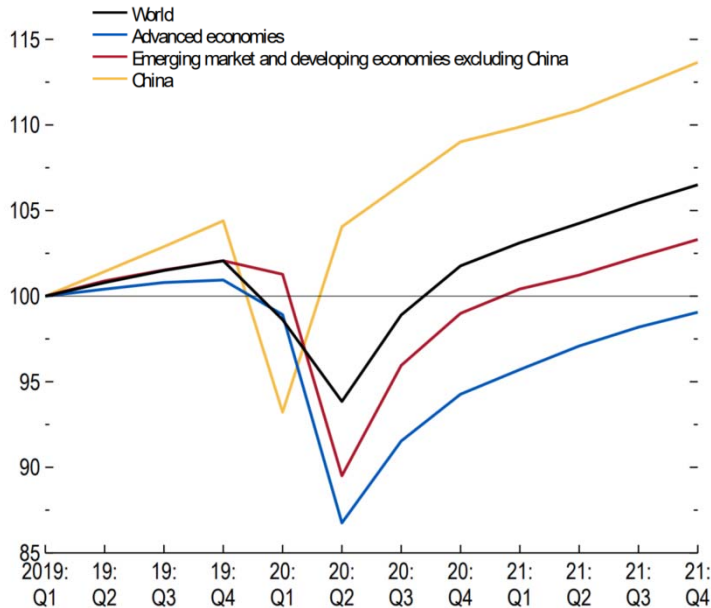
## Shapes of Economic Recession and Recovery

Informal classification to describe different types of recessions:

- **V-shaped**: normal shape for recession, a brief period of sharp economic decline followed by quick/smooth recovery
- **U-shaped**: prolonged contraction and muted recovery to trend line growth
- **L-shaped (depression)**: long-term downturn in economic activity, steep drop followed by a flat line with possibility of not returning to trend line growth
- **W-shaped**: a double-dip recession, “down up down up” pattern before full recovery
- **“Nike swoosh”-shaped\***: bounce back sharply but blunt quickly (\* Brookings Institution/WEF)

# What “recession shape” can be assumed given uncertainties surrounding the outlook?

World’s GDP Projections (by IMF)

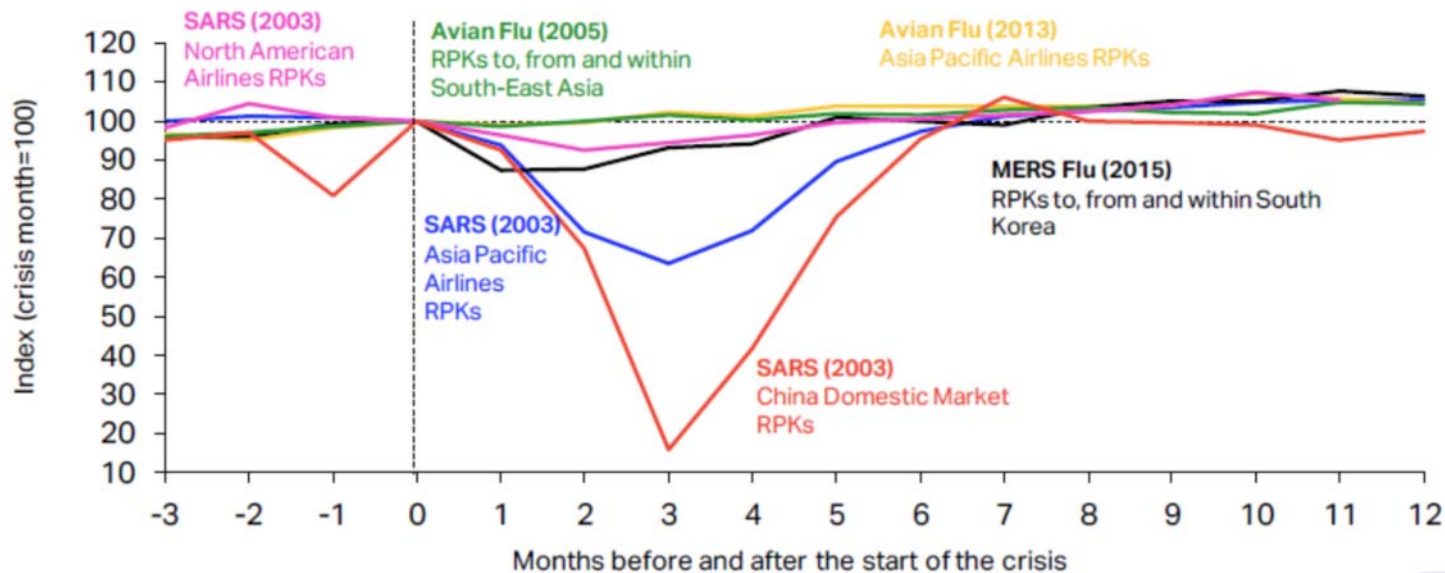


<https://www.imf.org/en/Publications/WEO/Issues/2020/06/24/WEOUpdateJune2020>

- How long will the pandemic last and what will be the severity levels?
- How deep and how long will the global recession be?
- How long will lockdowns and travel restrictions continue?
- How fast will consumer confidence in air travel be restored?
- Will there be a structural shift in industry and consumers’ behaviors?
- How long can the air transport industry withstand the financial adversity?

# Previous outbreaks/pandemics had a V-shaped impact on air transport in Asia/Pacific

Impact of past disease outbreaks on aviation



The impact of COVID-19 has already surpassed the 2003 SARS outbreak which had resulted in reduction of annual RPKs by 8% and USD 6 billion revenues for Asia/Pacific airlines. **The 6-month recovery path of SARS might not apply to today's situation.**

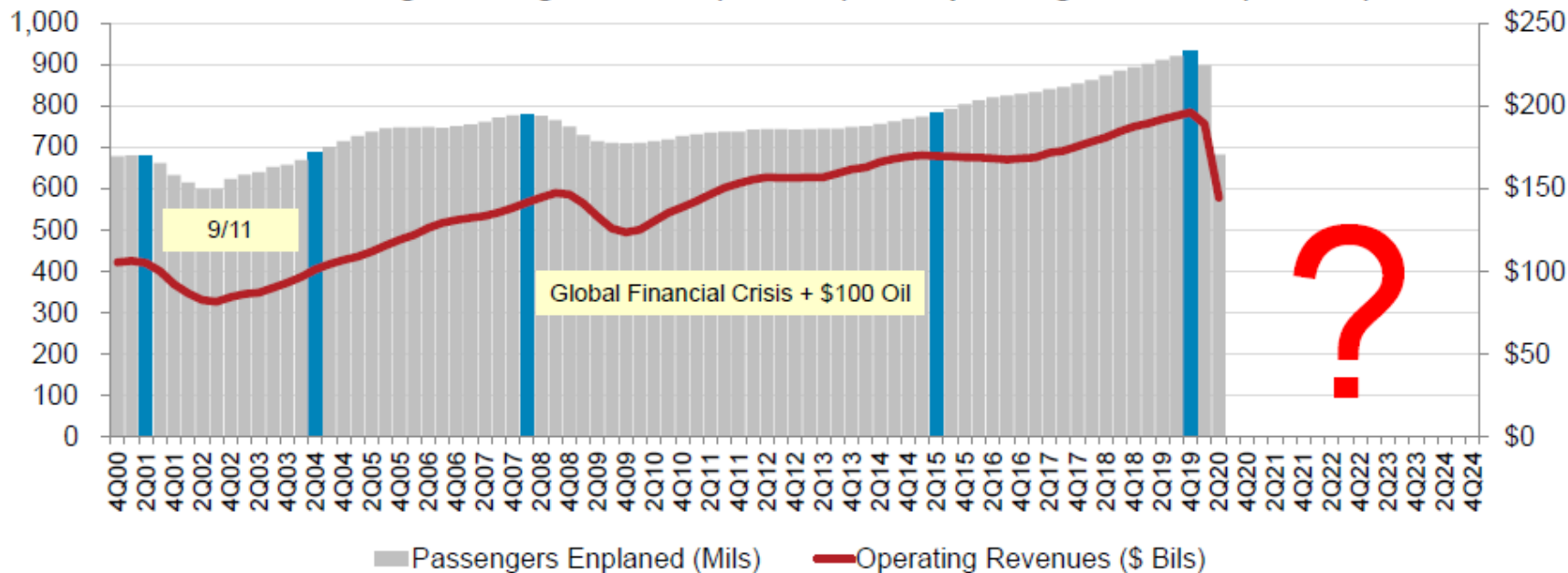
Source: IATA Economics using data from IATA Statistics

<https://www.iata.org/en/iata-repository/publications/economic-reports/third-impact-assessment/>



# 9/11 and global financial crisis had a U/L-shaped impact on air transport in United States

### Four-Quarter Rolling Passenger Volume (Millions) and Operating Revenues (Billions)



\* Passengers enplaned systemwide on U.S. airlines in scheduled and nonscheduled services  
Source: A4A Passenger Airline Cost Index and Bureau of Transportation Statistics (Form 41 Schedule T1)

<https://www.airlines.org/dataset/impact-of-covid19-data-updates/>



## Indicative Scenarios and Paths Forward

As overall severity and duration of the COVID-19 pandemic are still uncertain, four (4) different recovery paths under two (2) indicative scenarios are developed:

- **Baseline:** counterfactual scenario, in which the COVID-19 pandemic does not occur, that is, **originally-planned** or **business as usual**
- **Scenario 1:** two (2) different paths (similar to **Nike swoosh- and W-shaped**)
- **Scenario 2:** two (2) different paths (similar to **U- and L-shaped**)
- **Reference:** information only, based on latest airline schedules (similar to **V-shaped**)



- Notwithstanding the elevated uncertainty surrounding the outlook, a scenario analysis could help gauge potential economic implications of the pandemic
- Scenarios are **not forecasts** of what is most likely to happen. Given rapidly changing circumstances, they are merely indicative of **possible paths or consequential outcomes out of many**
- The exact path (depth, length and shape) will depend upon various factors, inter alia, duration and magnitude of the outbreak and containment measures, availability of government assistance, consumer confidence, and economic conditions
- With the situation evolving and more information available, scenarios will be adjusted as necessary



- International and domestic passenger traffic has separate scenarios/paths
- Scenarios/paths are differentiated in terms of supply and demand, i.e.
  - Scale of output or seat capacity change
  - Degree of consumer confidence that can be translated into demand or load factor as a proxy
- Supply and demand are influenced by:
  - Different timing and speed of recovery by region, international/domestic, and intra-/inter-region
  - Global economic contraction
- No consideration is made to social distancing requirements on aircraft, etc.
- Detailed scenario assumptions are summarized in **Appendix B**



- **Baseline: originally-planned or business as usual**
  - Counterfactual hypothesis that are expected to occur in the absence of COVID-19 pandemic
  - Supply: airlines' originally-planned schedules supplemented by trend line growth
  - Demand: trend line growth of demand from 2019 (pre-COVID-19) level
- **Reference: V-shaped**
  - Information-only scenario that reflects airlines' most recent expectation or a “signal” of airlines' plan to the market (not necessarily realistic)
  - Supply: based on latest update of airline schedules filed, which are adjusted weekly by airlines according to the expectation of the evolving situation (quite often managing capacity for a short period due to the uncertainties)
  - Demand: quickly returning to Baseline level





## Scenario 1: Nike swoosh- and W-shaped

- International
  - **Path 1:** Smooth capacity recovery by picking up pent-up demand but at a diminishing rate of growth
  - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity
- Domestic
  - **Path 1:** Swift capacity rebound pushed by pent-up demand but at a diminishing rate of growth
  - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity

## Scenario 2: U- and L-shaped

- International
  - **Path 2:** Accelerating the return to trend growth after slow progression of capacity recovery
  - **Path 2a:** Capacity recovery at diminishing speed due to respite and continuous demand slump
- Domestic
  - **Path 2:** Gradual capacity recovery, followed by the acceleration of growth
  - **Path 2a:** Capacity recovery at diminishing speed due to sluggish demand growth

In the following analysis, international and domestic scenarios having the same path number are linked with each other, although different combination of scenarios/paths would be possible



## Scenario Estimates: Global

Figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Three (3) key impact indicators under four (4) paths of two (2) scenarios:
  - Change of passenger seat capacity (supply, %)
  - Change of passenger numbers (demand)
  - Change of gross passenger operating revenues of airlines
- Comparison to:
  - Baseline scenario
  - 2019 level
  - 2020 level (for 2021 estimates)
- Break-down by:
  - International and domestic
  - Month, quarter and year

Estimation based on actual results of January to December 2020 are used for the key impact indicators.

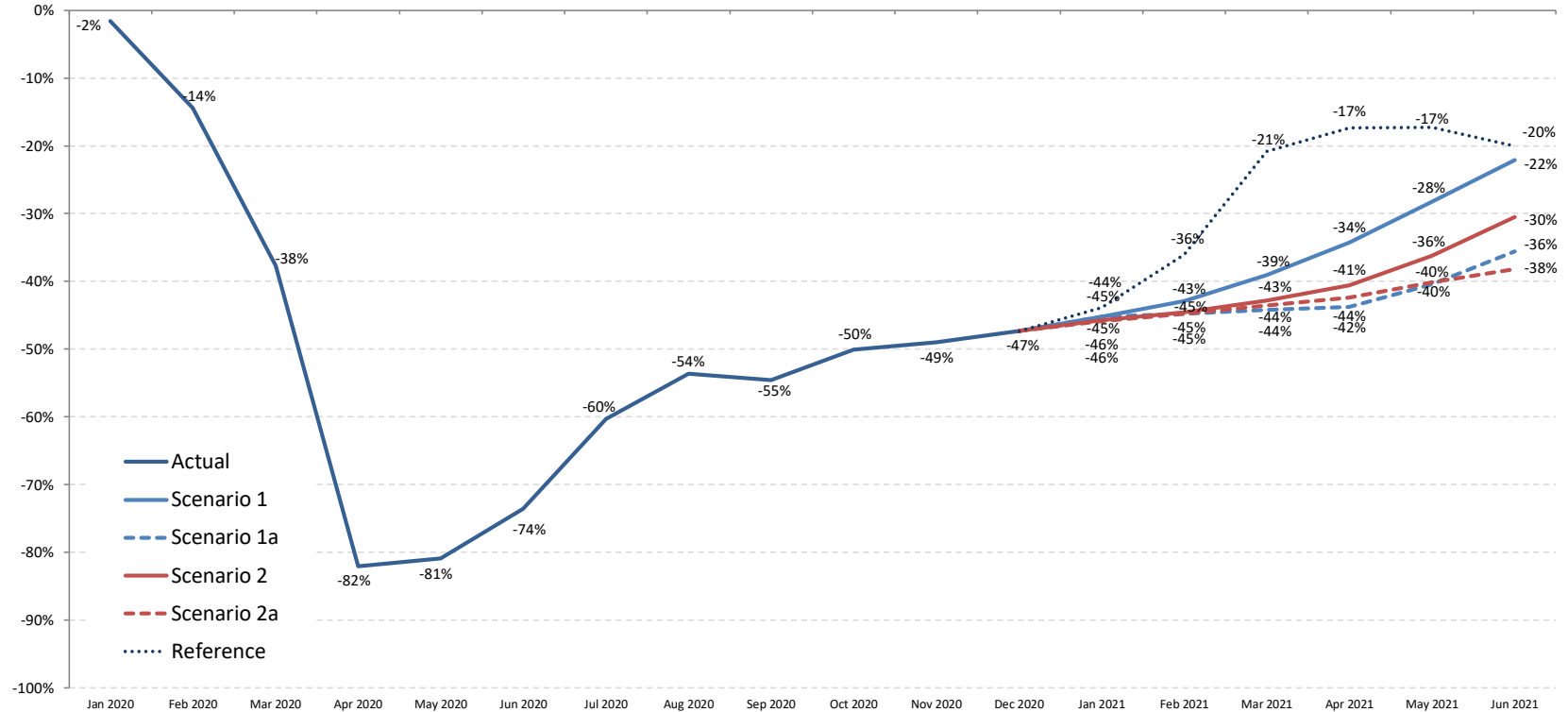


Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-18%	-20%	-17%	-287	-111	-176	-35	-20	-15
2Q 2020	-79%	-92%	-69%	-1,044	-488	-556	-136	-86	-50
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<b>Total 2020</b>	<b>-51%</b>	<b>-67%</b>	<b>-40%</b>	<b>-2,891</b>	<b>-1,470</b>	<b>-1,420</b>	<b>-391</b>	<b>-263</b>	<b>-127</b>
1Q 2021	-42% to -45%	-69% to -72%	-24% to -26%	-572 to -615	-349 to -365	-223 to -251	-84 to -90	-64 to -67	-20 to -23
2Q 2021	-28% to -40%	-46% to -65%	-15% to -23%	-441 to -628	-293 to -392	-148 to -236	-65 to -91	-52 to -69	-13 to -22

Compared to 2019	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-15%	-17%	-13%	-240	-93	-147	-30	-17	-13
2Q 2020	-78%	-92%	-68%	-1,003	-470	-533	-130	-82	-48
3Q 2020	-55%	-74%	-40%	-838	-459	-379	-116	-82	-34
4Q 2020	-48%	-74%	-29%	-646	-380	-267	-93	-69	-24
<b>Total 2020</b>	<b>-50%</b>	<b>-66%</b>	<b>-38%</b>	<b>-2,727</b>	<b>-1,401</b>	<b>-1,326</b>	<b>-370</b>	<b>-251</b>	<b>-119</b>
1Q 2021	-39% to -41%	-67% to -71%	-20% to -22%	-499 to -543	-322 to -338	-177 to -205	-75 to -81	-59 to -62	-16 to -19
2Q 2021	-24% to -37%	-42% to -62%	-10% to -19%	-366 to -552	-260 to -358	-106 to -194	-55 to -81	-46 to -63	-9 to -18

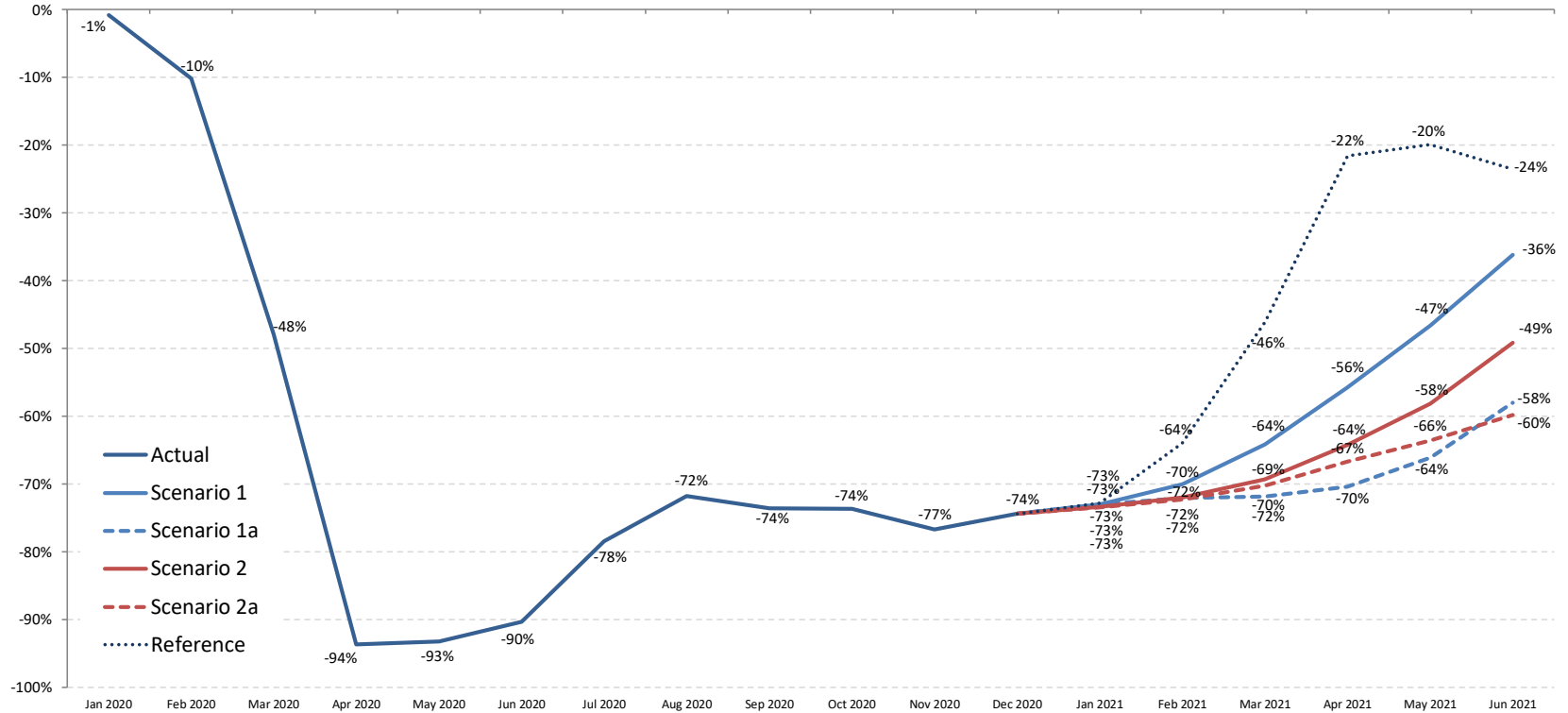


# Seat capacity change compared to Baseline: International + Domestic



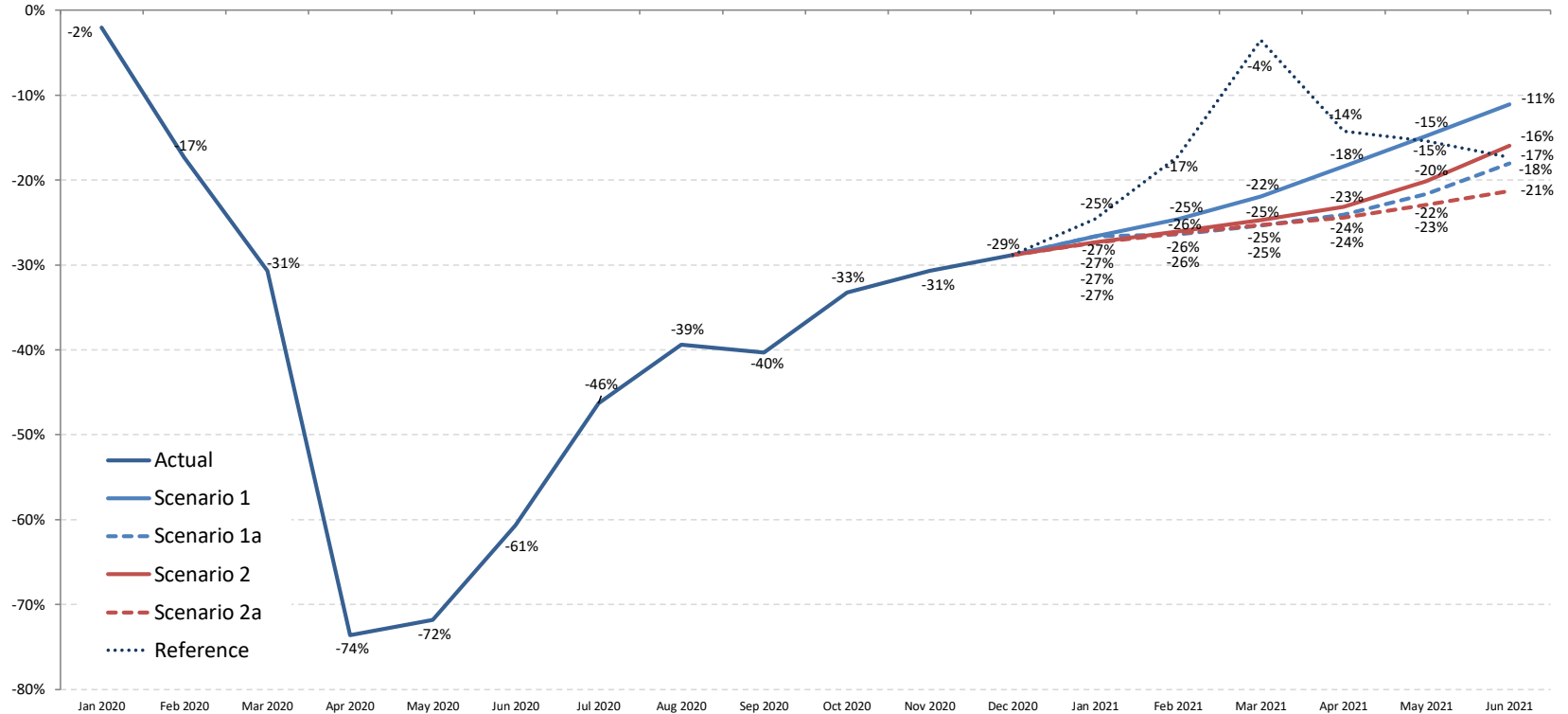


# Seat capacity change compared to Baseline: International





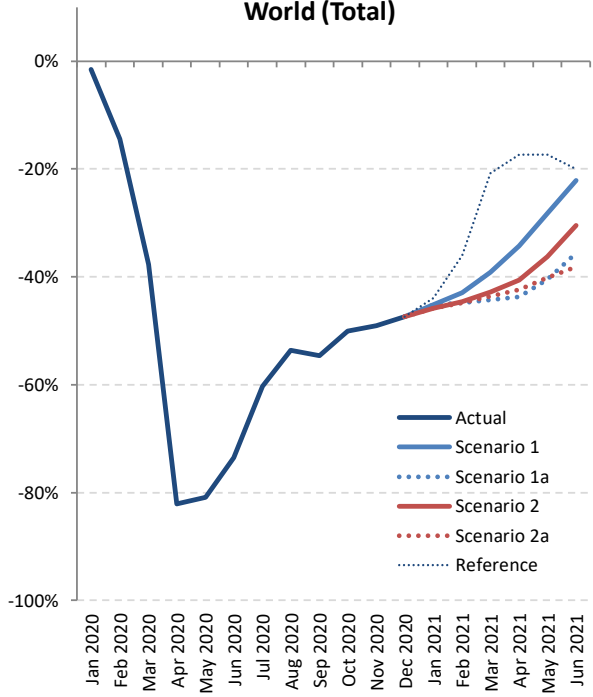
# Seat capacity change compared to Baseline: Domestic



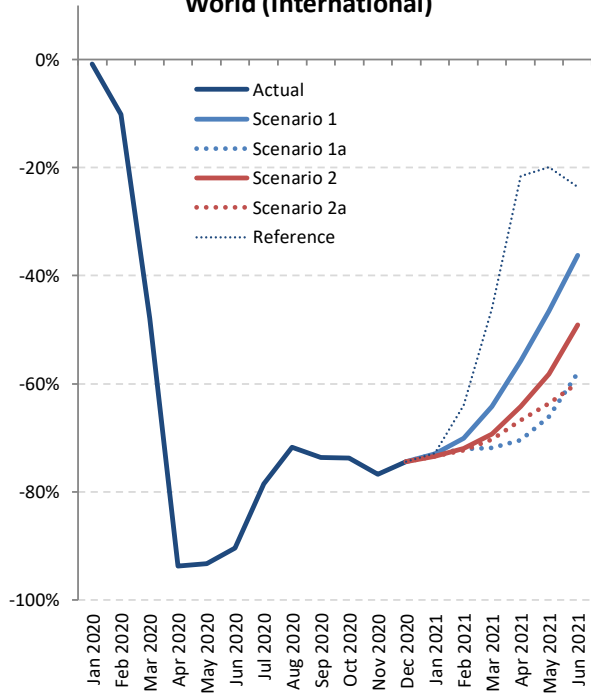


# Seat capacity change compared to Baseline

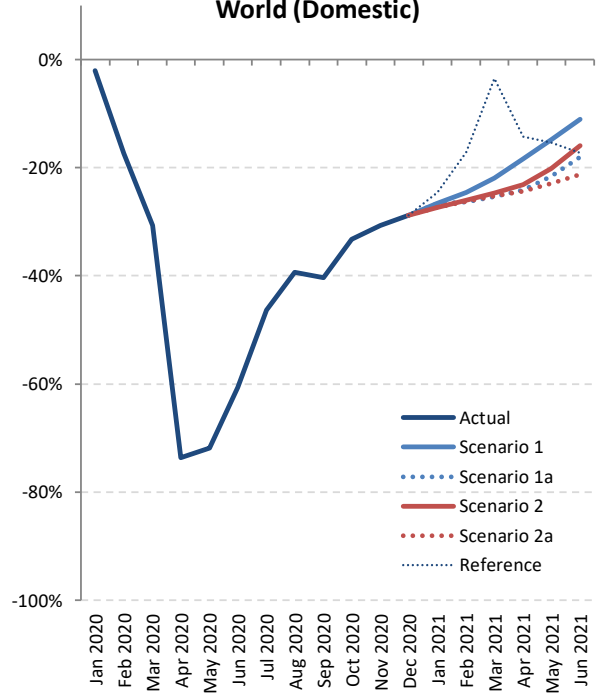
### World (Total)



### World (International)



### World (Domestic)







# Seat capacity change: International + Domestic

Seat Capacity (%) - World Total International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	3.2%	-	-1.6%	1.6%	-	-1.6%	1.6%	-	-1.6%	1.6%	-	-1.6%	1.6%	-	-1.6%	1.6%	-
February 2020	5.7%	-	-14.4%	-9.6%	-	-14.4%	-9.6%	-	-14.4%	-9.6%	-	-14.4%	-9.6%	-	-14.4%	-9.6%	-
March 2020	3.1%	-	-37.7%	-35.7%	-	-37.7%	-35.7%	-	-37.7%	-35.7%	-	-37.7%	-35.7%	-	-37.7%	-35.7%	-
April 2020	2.8%	-	-82.1%	-81.6%	-	-82.1%	-81.6%	-	-82.1%	-81.6%	-	-82.1%	-81.6%	-	-82.1%	-81.6%	-
May 2020	3.0%	-	-80.9%	-80.3%	-	-80.9%	-80.3%	-	-80.9%	-80.3%	-	-80.9%	-80.3%	-	-80.9%	-80.3%	-
June 2020	3.4%	-	-73.6%	-72.7%	-	-73.6%	-72.7%	-	-73.6%	-72.7%	-	-73.6%	-72.7%	-	-73.6%	-72.7%	-
July 2020	3.4%	-	-60.3%	-58.9%	-	-60.3%	-58.9%	-	-60.3%	-58.9%	-	-60.3%	-58.9%	-	-60.3%	-58.9%	-
August 2020	2.7%	-	-53.6%	-52.4%	-	-53.6%	-52.4%	-	-53.6%	-52.4%	-	-53.6%	-52.4%	-	-53.6%	-52.4%	-
September 2020	3.1%	-	-54.6%	-53.2%	-	-54.6%	-53.2%	-	-54.6%	-53.2%	-	-54.6%	-53.2%	-	-54.6%	-53.2%	-
October 2020	2.0%	-	-50.1%	-49.1%	-	-50.1%	-49.1%	-	-50.1%	-49.1%	-	-50.1%	-49.1%	-	-50.1%	-49.1%	-
November 2020	1.9%	-	-49.0%	-48.1%	-	-49.0%	-48.1%	-	-49.0%	-48.1%	-	-49.0%	-48.1%	-	-49.0%	-48.1%	-
December 2020	3.1%	-	-47.3%	-45.7%	-	-47.3%	-45.7%	-	-47.3%	-45.7%	-	-47.3%	-45.7%	-	-47.3%	-45.7%	-
January 2021	5.8%	4.2%	-45.2%	-42.0%	-42.9%	-45.2%	-42.0%	-42.9%	-45.8%	-42.6%	-43.5%	-45.8%	-42.7%	-43.6%	-43.9%	-40.6%	-41.5%
February 2021	8.1%	19.5%	-42.9%	-38.3%	-31.8%	-44.8%	-40.4%	-34.0%	-44.6%	-40.1%	-33.7%	-44.8%	-40.3%	-34.0%	-36.0%	-30.9%	-23.5%
March 2021	4.7%	63.0%	-39.1%	-36.2%	-0.8%	-44.2%	-41.6%	-9.1%	-42.8%	-40.1%	-6.8%	-43.6%	-40.9%	-8.0%	-20.8%	-17.1%	29.0%
April 2021	5.5%	473.2%	-34.3%	-30.6%	276.9%	-43.7%	-40.7%	222.5%	-40.6%	-37.3%	240.5%	-42.4%	-39.2%	230.3%	-17.4%	-12.8%	373.7%
May 2021	5.6%	437.0%	-28.3%	-24.2%	285.2%	-40.5%	-37.1%	219.6%	-36.3%	-32.7%	242.3%	-40.2%	-36.8%	221.4%	-17.3%	-12.7%	344.1%
June 2021	6.5%	289.8%	-22.1%	-17.0%	203.7%	-35.6%	-31.4%	151.1%	-30.5%	-26.0%	170.9%	-38.2%	-34.2%	140.9%	-20.1%	-14.9%	211.6%
<b>1Q 2020</b>	3.9%	-	-18.0%	-14.8%	-	-18.0%	-14.8%	-	-18.0%	-14.8%	-	-18.0%	-14.8%	-	-18.0%	-14.8%	-
<b>2Q 2020</b>	3.0%	-	-78.8%	-78.1%	-	-78.8%	-78.1%	-	-78.8%	-78.1%	-	-78.8%	-78.1%	-	-78.8%	-78.1%	-
<b>3Q 2020</b>	3.1%	-	-56.2%	-54.9%	-	-56.2%	-54.9%	-	-56.2%	-54.9%	-	-56.2%	-54.9%	-	-56.2%	-54.9%	-
<b>4Q 2020</b>	2.3%	-	-48.8%	-47.7%	-	-48.8%	-47.7%	-	-48.8%	-47.7%	-	-48.8%	-47.7%	-	-48.8%	-47.7%	-
<b>Total 2020</b>	3.1%	-	-51.1%	-49.6%	-	-51.1%	-49.6%	-	-51.1%	-49.6%	-	-51.1%	-49.6%	-	-51.1%	-49.6%	-
<b>1Q 2021</b>	6.2%	24.6%	-42.4%	-38.9%	-28.2%	-44.8%	-41.3%	-31.2%	-44.4%	-41.0%	-30.7%	-44.7%	-41.3%	-31.1%	-33.5%	-29.4%	-17.2%
<b>2Q 2021</b>	5.9%	384.2%	-28.1%	-23.9%	248.3%	-39.8%	-36.3%	191.2%	-35.7%	-31.9%	211.4%	-40.2%	-36.7%	189.6%	-18.3%	-13.5%	295.7%
<b>Grand total</b>	4.0%	-	-45.7%	-43.5%	-	-48.1%	-46.0%	-	-47.3%	-45.2%	-	-48.2%	-46.1%	-	-42.6%	-40.3%	-



# Seat capacity change: International

Seat Capacity (%) - World Total International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	2.9%	-	-0.8%	2.0%	-	-0.8%	2.0%	-	-0.8%	2.0%	-	-0.8%	2.0%	-	-0.8%	2.0%	-
February 2020	5.9%	-	-10.1%	-4.9%	-	-10.1%	-4.9%	-	-10.1%	-4.9%	-	-10.1%	-4.9%	-	-10.1%	-4.9%	-
March 2020	3.3%	-	-47.9%	-46.2%	-	-47.9%	-46.2%	-	-47.9%	-46.2%	-	-47.9%	-46.2%	-	-47.9%	-46.2%	-
April 2020	3.3%	-	-93.7%	-93.5%	-	-93.7%	-93.5%	-	-93.7%	-93.5%	-	-93.7%	-93.5%	-	-93.7%	-93.5%	-
May 2020	3.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-
June 2020	3.6%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-
July 2020	3.1%	-	-78.5%	-77.8%	-	-78.5%	-77.8%	-	-78.5%	-77.8%	-	-78.5%	-77.8%	-	-78.5%	-77.8%	-
August 2020	3.1%	-	-71.8%	-70.9%	-	-71.8%	-70.9%	-	-71.8%	-70.9%	-	-71.8%	-70.9%	-	-71.8%	-70.9%	-
September 2020	2.8%	-	-73.6%	-72.8%	-	-73.6%	-72.8%	-	-73.6%	-72.8%	-	-73.6%	-72.8%	-	-73.6%	-72.8%	-
October 2020	1.8%	-	-73.7%	-73.2%	-	-73.7%	-73.2%	-	-73.7%	-73.2%	-	-73.7%	-73.2%	-	-73.7%	-73.2%	-
November 2020	2.0%	-	-76.7%	-76.3%	-	-76.7%	-76.3%	-	-76.7%	-76.3%	-	-76.7%	-76.3%	-	-76.7%	-76.3%	-
December 2020	3.7%	-	-74.4%	-73.5%	-	-74.4%	-73.5%	-	-74.4%	-73.5%	-	-74.4%	-73.5%	-	-74.4%	-73.5%	-
January 2021	5.0%	2.9%	-73.0%	-71.6%	-72.2%	-73.0%	-71.6%	-72.2%	-73.4%	-72.0%	-72.6%	-73.4%	-72.1%	-72.6%	-72.8%	-71.4%	-72.0%
February 2021	8.2%	13.7%	-70.1%	-67.6%	-66.0%	-72.1%	-69.8%	-68.2%	-72.0%	-69.7%	-68.1%	-72.3%	-70.0%	-68.5%	-64.0%	-61.0%	-59.0%
March 2021	4.8%	94.8%	-64.2%	-62.5%	-30.2%	-71.8%	-70.5%	-45.1%	-69.3%	-67.8%	-40.3%	-70.3%	-68.8%	-42.1%	-46.1%	-43.5%	5.0%
April 2021	6.5%	1527.5%	-55.7%	-52.9%	620.3%	-70.4%	-68.5%	381.9%	-64.2%	-61.9%	482.1%	-66.7%	-64.6%	441.4%	-21.6%	-16.5%	1176.1%
May 2021	5.8%	1423.8%	-46.6%	-43.5%	713.6%	-66.1%	-64.2%	416.2%	-58.2%	-55.8%	537.3%	-63.6%	-61.5%	454.7%	-19.9%	-15.3%	1120.3%
June 2021	7.6%	974.6%	-36.2%	-31.4%	585.5%	-58.0%	-54.9%	351.0%	-49.2%	-45.3%	446.3%	-59.8%	-56.8%	331.5%	-23.6%	-17.8%	721.4%
<b>1Q 2020</b>	4.0%	-	-20.0%	-16.9%	-	-20.0%	-16.9%	-	-20.0%	-16.9%	-	-20.0%	-16.9%	-	-20.0%	-16.9%	-
<b>2Q 2020</b>	3.4%	-	-92.4%	-92.1%	-	-92.4%	-92.1%	-	-92.4%	-92.1%	-	-92.4%	-92.1%	-	-92.4%	-92.1%	-
<b>3Q 2020</b>	3.0%	-	-74.6%	-73.9%	-	-74.6%	-73.9%	-	-74.6%	-73.9%	-	-74.6%	-73.9%	-	-74.6%	-73.9%	-
<b>4Q 2020</b>	2.5%	-	-74.9%	-74.3%	-	-74.9%	-74.3%	-	-74.9%	-74.3%	-	-74.9%	-74.3%	-	-74.9%	-74.3%	-
<b>Total 2020</b>	3.2%	-	-66.8%	-65.7%	-	-66.8%	-65.7%	-	-66.8%	-65.7%	-	-66.8%	-65.7%	-	-66.8%	-65.7%	-
<b>1Q 2021</b>	6.0%	27.4%	-69.0%	-67.2%	-60.5%	-72.3%	-70.7%	-64.7%	-71.5%	-69.8%	-63.7%	-72.0%	-70.3%	-64.3%	-60.8%	-58.5%	-50.1%
<b>2Q 2021</b>	6.6%	1253.3%	-45.9%	-42.3%	632.4%	-64.6%	-62.3%	378.4%	-56.9%	-54.1%	482.6%	-63.3%	-60.8%	396.9%	-21.7%	-16.5%	959.3%
<b>Grand total</b>	4.2%	-	-63.4%	-61.9%	-	-67.3%	-65.9%	-	-65.8%	-64.3%	-	-67.0%	-65.6%	-	-57.9%	-56.1%	-

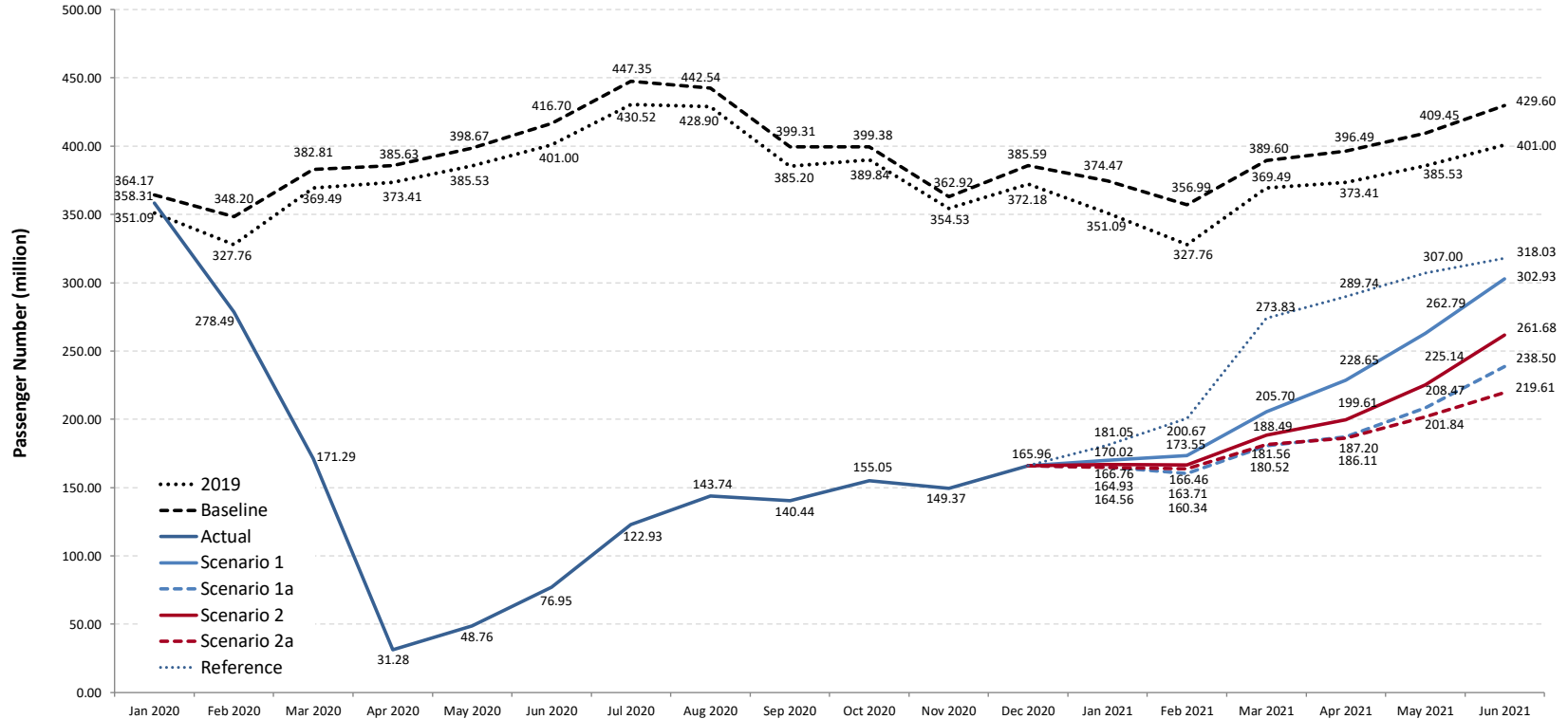


# Seat capacity change: Domestic

Seat Capacity (%) - World Total Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	3.4%	-	-2.0%	1.3%	-	-2.0%	1.3%	-	-2.0%	1.3%	-	-2.0%	1.3%	-	-2.0%	1.3%	-
February 2020	5.6%	-	-17.3%	-12.7%	-	-17.3%	-12.7%	-	-17.3%	-12.7%	-	-17.3%	-12.7%	-	-17.3%	-12.7%	-
March 2020	3.0%	-	-30.7%	-28.6%	-	-30.7%	-28.6%	-	-30.7%	-28.6%	-	-30.7%	-28.6%	-	-30.7%	-28.6%	-
April 2020	2.4%	-	-73.6%	-73.0%	-	-73.6%	-73.0%	-	-73.6%	-73.0%	-	-73.6%	-73.0%	-	-73.6%	-73.0%	-
May 2020	2.8%	-	-71.8%	-71.0%	-	-71.8%	-71.0%	-	-71.8%	-71.0%	-	-71.8%	-71.0%	-	-71.8%	-71.0%	-
June 2020	3.2%	-	-60.7%	-59.4%	-	-60.7%	-59.4%	-	-60.7%	-59.4%	-	-60.7%	-59.4%	-	-60.7%	-59.4%	-
July 2020	3.5%	-	-46.3%	-44.4%	-	-46.3%	-44.4%	-	-46.3%	-44.4%	-	-46.3%	-44.4%	-	-46.3%	-44.4%	-
August 2020	2.4%	-	-39.4%	-37.9%	-	-39.4%	-37.9%	-	-39.4%	-37.9%	-	-39.4%	-37.9%	-	-39.4%	-37.9%	-
September 2020	3.4%	-	-40.3%	-38.3%	-	-40.3%	-38.3%	-	-40.3%	-38.3%	-	-40.3%	-38.3%	-	-40.3%	-38.3%	-
October 2020	2.1%	-	-33.2%	-31.8%	-	-33.2%	-31.8%	-	-33.2%	-31.8%	-	-33.2%	-31.8%	-	-33.2%	-31.8%	-
November 2020	1.8%	-	-30.7%	-29.5%	-	-30.7%	-29.5%	-	-30.7%	-29.5%	-	-30.7%	-29.5%	-	-30.7%	-29.5%	-
December 2020	2.7%	-	-28.8%	-26.9%	-	-28.8%	-26.9%	-	-28.8%	-26.9%	-	-28.8%	-26.9%	-	-28.8%	-26.9%	-
January 2021	6.4%	5.1%	-26.6%	-21.9%	-22.9%	-26.6%	-21.9%	-22.9%	-27.3%	-22.7%	-23.6%	-27.4%	-22.8%	-23.7%	-24.6%	-19.7%	-20.8%
February 2021	8.0%	23.8%	-24.6%	-18.6%	-6.7%	-26.4%	-20.5%	-8.9%	-26.0%	-20.1%	-8.5%	-26.3%	-20.3%	-8.7%	-17.2%	-10.5%	2.5%
March 2021	4.6%	46.6%	-21.9%	-18.3%	14.4%	-25.4%	-21.9%	9.4%	-24.7%	-21.2%	10.4%	-25.3%	-21.8%	9.5%	-3.5%	0.9%	41.4%
April 2021	4.7%	287.9%	-18.4%	-14.5%	216.5%	-24.1%	-20.5%	194.4%	-23.2%	-19.5%	198.1%	-24.4%	-20.8%	193.2%	-14.3%	-10.2%	232.6%
May 2021	5.5%	263.8%	-14.8%	-10.1%	210.0%	-21.6%	-17.3%	185.1%	-20.1%	-15.8%	190.5%	-22.9%	-18.7%	180.4%	-15.4%	-10.7%	207.9%
June 2021	5.6%	160.4%	-11.1%	-6.1%	131.6%	-18.1%	-13.5%	113.3%	-15.9%	-11.2%	118.9%	-21.3%	-16.9%	104.9%	-17.3%	-12.7%	115.3%
<b>1Q 2020</b>	3.9%	-	-16.7%	-13.4%	-	-16.7%	-13.4%	-	-16.7%	-13.4%	-	-16.7%	-13.4%	-	-16.7%	-13.4%	-
<b>2Q 2020</b>	2.8%	-	-68.7%	-67.8%	-	-68.7%	-67.8%	-	-68.7%	-67.8%	-	-68.7%	-67.8%	-	-68.7%	-67.8%	-
<b>3Q 2020</b>	3.1%	-	-42.1%	-40.2%	-	-42.1%	-40.2%	-	-42.1%	-40.2%	-	-42.1%	-40.2%	-	-42.1%	-40.2%	-
<b>4Q 2020</b>	2.2%	-	-30.9%	-29.4%	-	-30.9%	-29.4%	-	-30.9%	-29.4%	-	-30.9%	-29.4%	-	-30.9%	-29.4%	-
<b>Total 2020</b>	3.0%	-	-39.7%	-37.9%	-	-39.7%	-37.9%	-	-39.7%	-37.9%	-	-39.7%	-37.9%	-	-39.7%	-37.9%	-
<b>1Q 2021</b>	6.3%	22.8%	-24.4%	-19.6%	-7.2%	-26.1%	-21.5%	-9.3%	-26.0%	-21.4%	-9.2%	-26.3%	-21.7%	-9.6%	-15.1%	-9.7%	4.3%
<b>2Q 2021</b>	5.3%	226.7%	-14.7%	-10.2%	178.6%	-21.2%	-17.1%	157.3%	-19.7%	-15.5%	162.3%	-22.9%	-18.8%	152.0%	-15.7%	-11.2%	175.5%
<b>Grand total</b>	3.9%	-	-33.0%	-30.3%	-	-34.4%	-31.8%	-	-34.1%	-31.5%	-	-34.7%	-32.1%	-	-31.6%	-28.9%	-

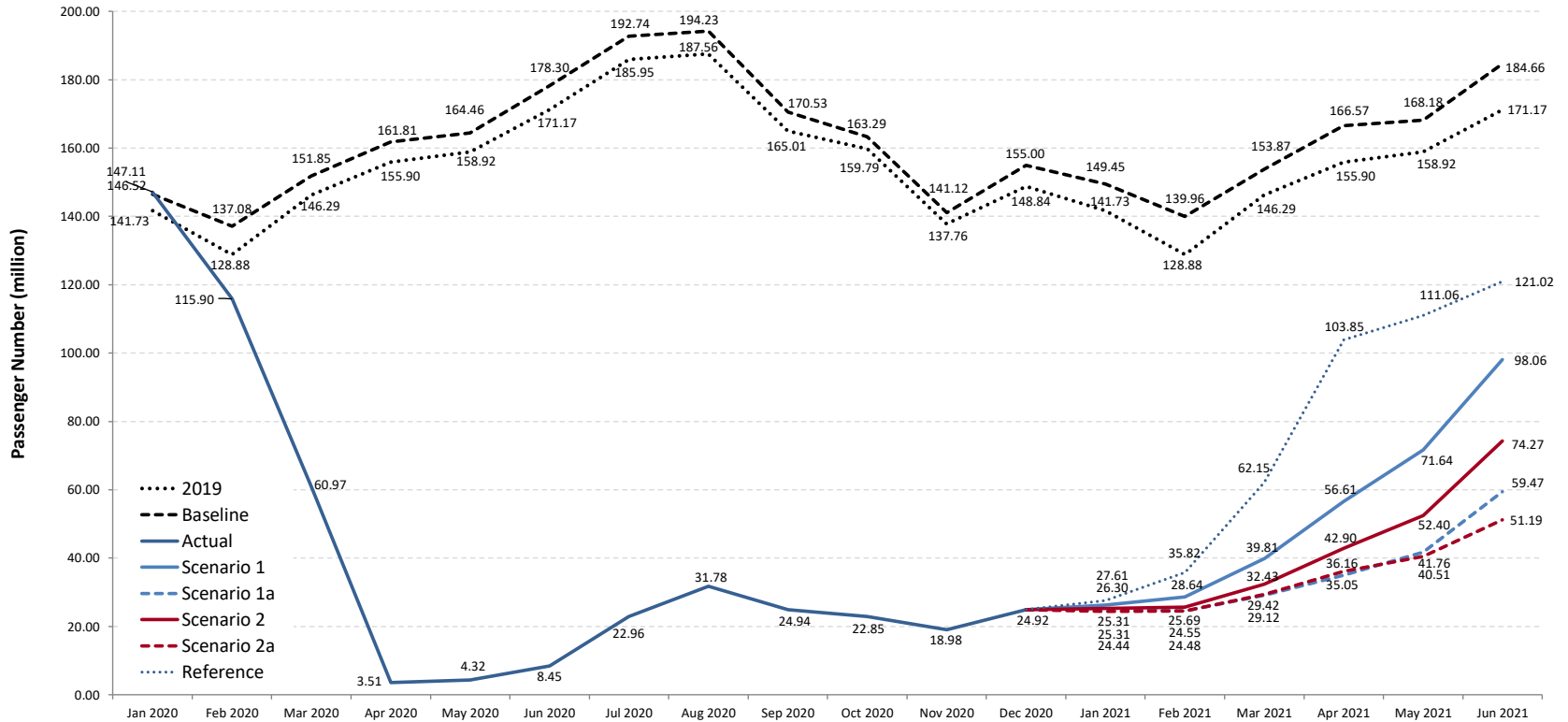


# Passenger numbers compared to Baseline & 2019: International + Domestic



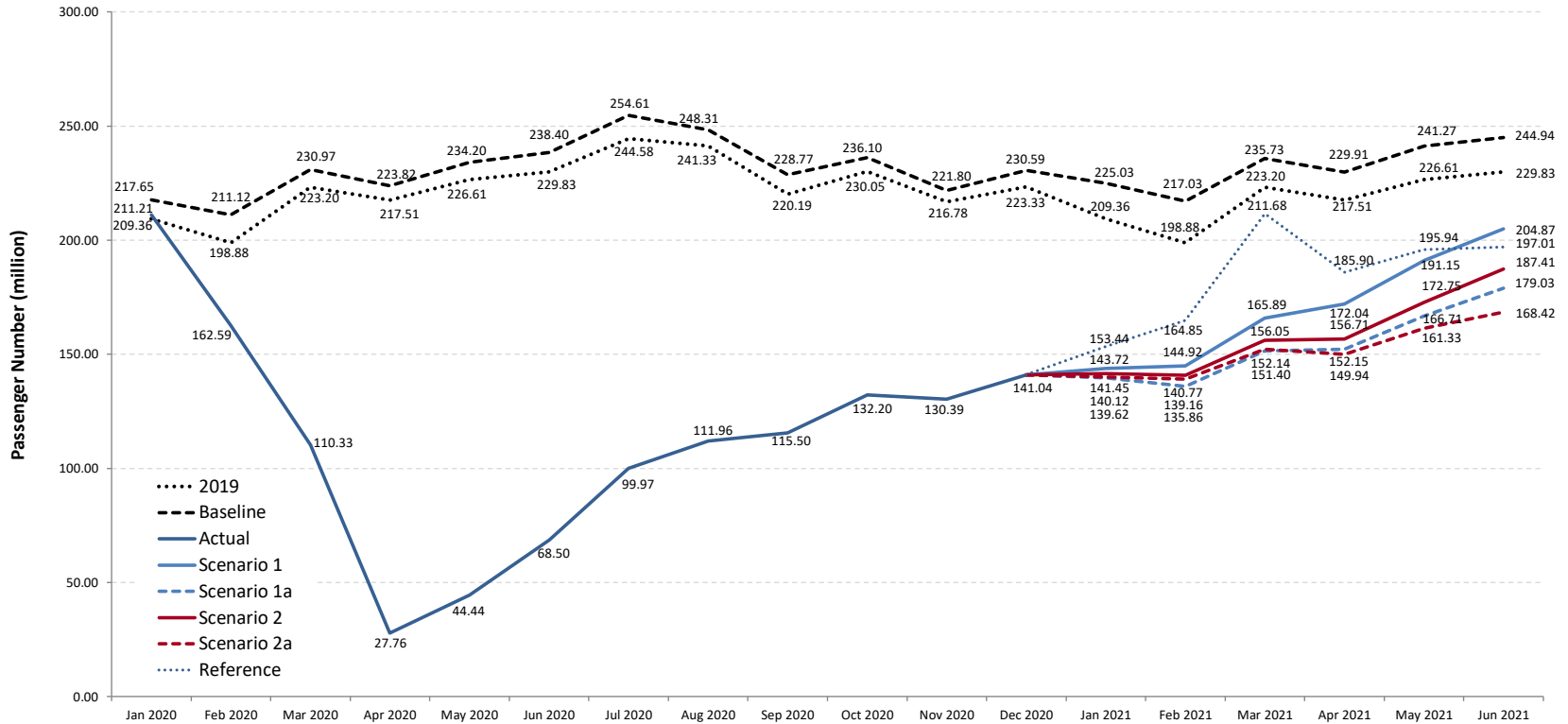


# Passenger numbers compared to Baseline & 2019: International





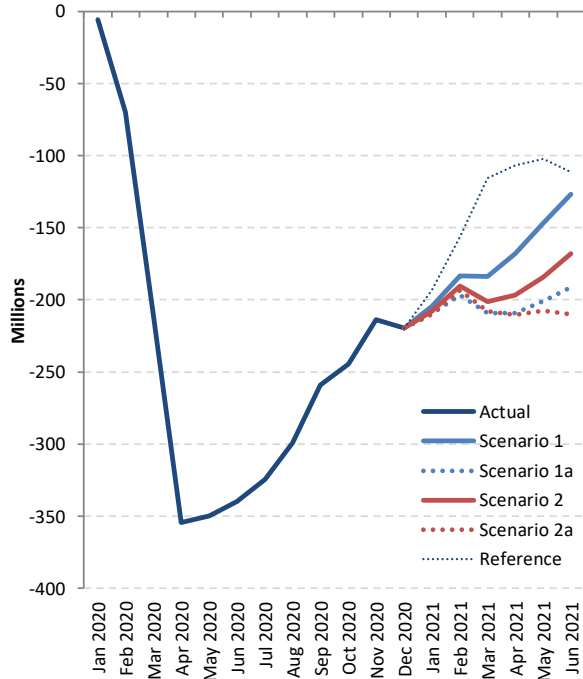
# Passenger numbers compared to Baseline & 2019: Domestic



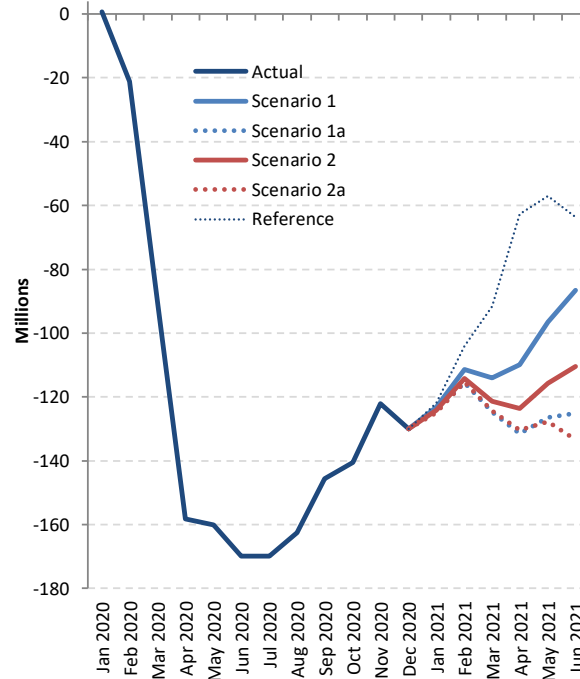


# Passenger number change compared to Baseline

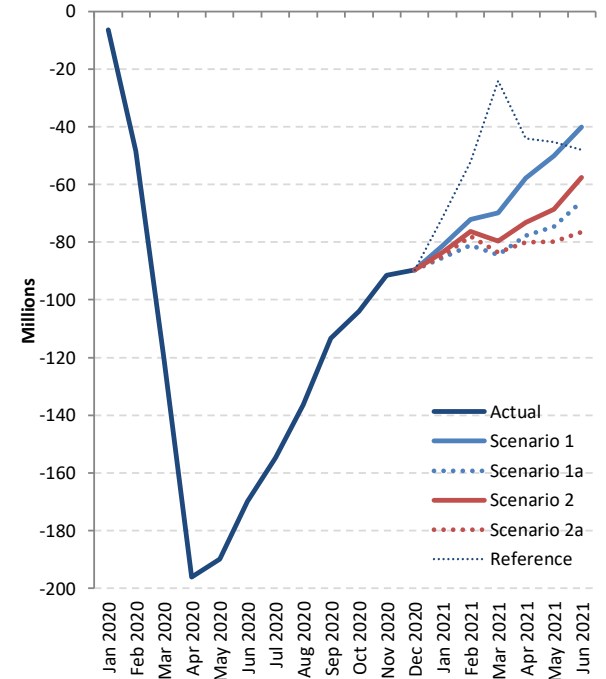
### World (Total)



### World (International)



### World (Domestic)





# Passenger number change: International + Domestic

Passenger Number (thousand) - World Total International + Domestic																			
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference				
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020		
January 2020	13,081	-	-5,856	7,225	-	-5,856	7,225	-	-5,856	7,225	-	-5,856	7,225	-	-5,856	7,225	-		
February 2020	20,443	-	-69,712	-49,268	-	-69,712	-49,268	-	-69,712	-49,268	-	-69,712	-49,268	-	-69,712	-49,268	-		
March 2020	13,322	-	-211,522	-198,200	-	-211,522	-198,200	-	-211,522	-198,200	-	-211,522	-198,200	-	-211,522	-198,200	-		
April 2020	12,214	-	-354,351	-342,137	-	-354,351	-342,137	-	-354,351	-342,137	-	-354,351	-342,137	-	-354,351	-342,137	-		
May 2020	13,133	-	-349,905	-336,772	-	-349,905	-336,772	-	-349,905	-336,772	-	-349,905	-336,772	-	-349,905	-336,772	-		
June 2020	15,701	-	-339,753	-324,052	-	-339,753	-324,052	-	-339,753	-324,052	-	-339,753	-324,052	-	-339,753	-324,052	-		
July 2020	16,829	-	-324,419	-307,590	-	-324,419	-307,590	-	-324,419	-307,590	-	-324,419	-307,590	-	-324,419	-307,590	-		
August 2020	13,641	-	-298,799	-285,159	-	-298,799	-285,159	-	-298,799	-285,159	-	-298,799	-285,159	-	-298,799	-285,159	-		
September 2020	14,105	-	-258,867	-244,762	-	-258,867	-244,762	-	-258,867	-244,762	-	-258,867	-244,762	-	-258,867	-244,762	-		
October 2020	9,543	-	-244,330	-234,787	-	-244,330	-234,787	-	-244,330	-234,787	-	-244,330	-234,787	-	-244,330	-234,787	-		
November 2020	8,391	-	-213,554	-205,163	-	-213,554	-205,163	-	-213,554	-205,163	-	-213,554	-205,163	-	-213,554	-205,163	-		
December 2020	13,417	-	-219,628	-206,211	-	-219,628	-206,211	-	-219,628	-206,211	-	-219,628	-206,211	-	-219,628	-206,211	-		
January 2021	23,386	16,161	-181,067	-181,067	-188,291	-209,546	-186,161	-193,385	-207,715	-184,329	-191,554	-209,918	-186,532	-193,757	-193,424	-170,039	-177,263		
February 2021	29,227	78,495	-183,432	-154,206	-104,937	-196,648	-167,421	-118,153	-190,523	-161,296	-112,027	-193,273	-164,047	-114,778	-156,317	-127,090	-77,822		
March 2021	20,105	218,305	-183,898	-163,793	34,407	-209,077	-188,971	9,228	-201,111	-181,005	17,195	-208,032	-187,927	10,273	-115,766	-95,661	102,539		
April 2021	23,071	365,207	-167,833	-144,763	197,374	-209,287	-186,216	155,921	-196,873	-173,802	168,335	-210,378	-187,307	154,829	-106,742	-83,671	258,465		
May 2021	23,922	360,695	-146,665	-122,742	214,030	-200,986	-177,064	159,708	-184,312	-160,390	176,383	-207,615	-183,693	153,079	-102,454	-78,532	258,240		
June 2021	28,594	352,645	-126,670	-98,077	225,975	-191,100	-162,506	161,546	-167,919	-139,325	184,727	-209,991	-181,397	142,655	-111,562	-82,968	241,084		
<b>1Q 2020</b>	46,847	-	-287,090	-240,243	-	-287,090	-240,243	-	-287,090	-240,243	-	-287,090	-240,243	-	-287,090	-240,243	-		
<b>2Q 2020</b>	41,048	-	-1,044,009	-1,002,961	-	-1,044,009	-1,002,961	-	-1,044,009	-1,002,961	-	-1,044,009	-1,002,961	-	-1,044,009	-1,002,961	-		
<b>3Q 2020</b>	44,575	-	-882,085	-837,511	-	-882,085	-837,511	-	-882,085	-837,511	-	-882,085	-837,511	-	-882,085	-837,511	-		
<b>4Q 2020</b>	31,351	-	-677,513	-646,161	-	-677,513	-646,161	-	-677,513	-646,161	-	-677,513	-646,161	-	-677,513	-646,161	-		
<b>Total 2020</b>	163,821	-	-2,890,697	-2,726,876	-	-2,890,697	-2,726,876	-	-2,890,697	-2,726,876	-	-2,890,697	-2,726,876	-	-2,890,697	-2,726,876	-		
<b>1Q 2021</b>	72,718	312,961	-571,783	-499,065	-258,822	-615,271	-542,553	-302,310	-599,348	-526,630	-286,387	-611,223	-538,506	-298,262	-465,508	-392,790	-152,547		
<b>2Q 2021</b>	75,587	1,078,548	-441,168	-365,582	637,379	-601,373	-525,786	477,175	-549,104	-473,517	529,444	-627,984	-552,397	450,564	-320,758	-245,171	757,790		
<b>Grand total</b>	312,125	-	-3,903,648	-3,591,523	-	-4,107,341	-3,795,215	-	-4,039,149	-3,727,023	-	-4,129,905	-3,817,779	-	-3,676,963	-3,364,838	-		





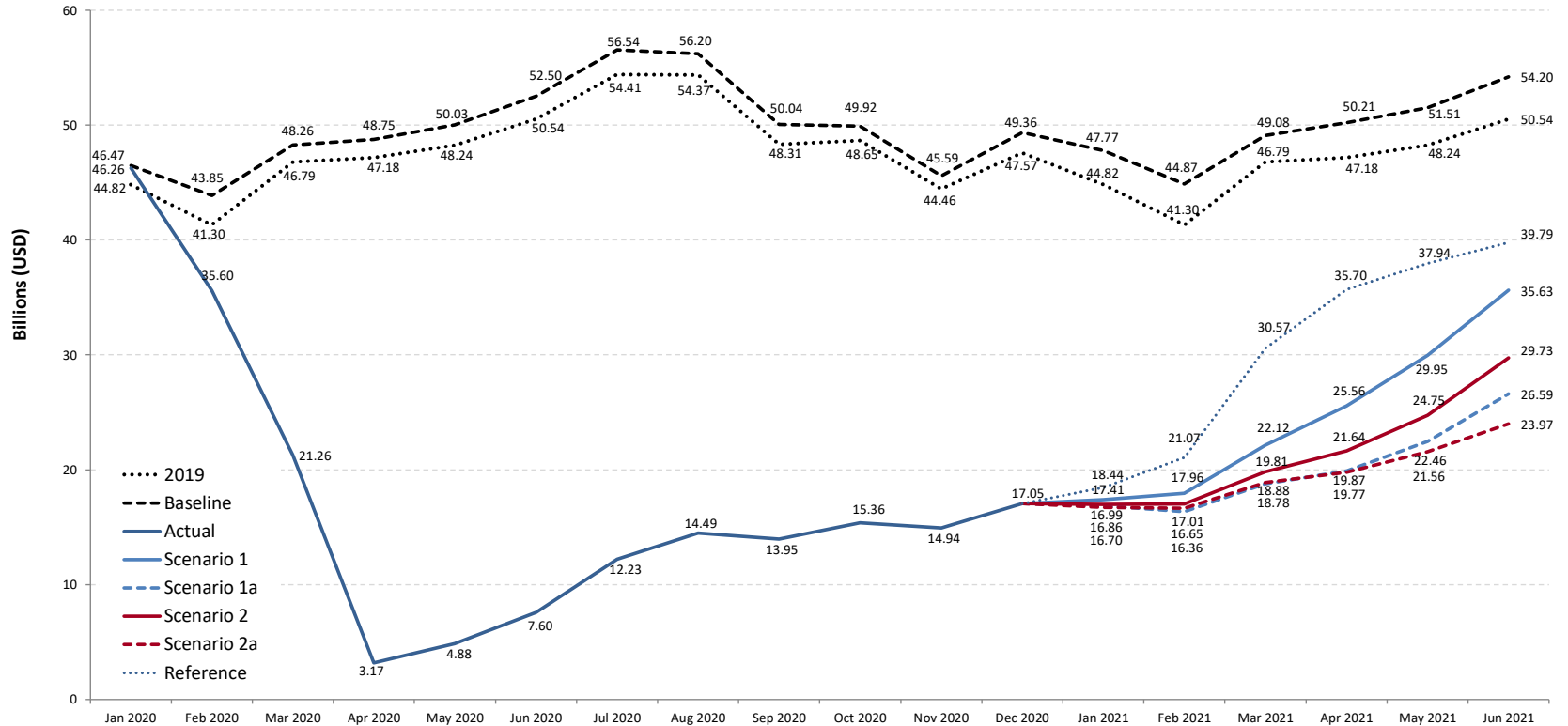
Passenger Number (thousand) - World Total International																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	4,786	-	592	5,379	-	592	5,379	-	592	5,379	-	592	5,379	-	592	5,379	-	
February 2020	8,204	-	-21,179	-12,975	-	-21,179	-12,975	-	-21,179	-12,975	-	-21,179	-12,975	-	-21,179	-12,975	-	
March 2020	5,557	-	-90,880	-85,323	-	-90,880	-85,323	-	-90,880	-85,323	-	-90,880	-85,323	-	-90,880	-85,323	-	
April 2020	5,907	-	-158,294	-152,387	-	-158,294	-152,387	-	-158,294	-152,387	-	-158,294	-152,387	-	-158,294	-152,387	-	
May 2020	5,541	-	-160,137	-154,597	-	-160,137	-154,597	-	-160,137	-154,597	-	-160,137	-154,597	-	-160,137	-154,597	-	
June 2020	7,128	-	-169,854	-162,727	-	-169,854	-162,727	-	-169,854	-162,727	-	-169,854	-162,727	-	-169,854	-162,727	-	
July 2020	6,790	-	-169,774	-162,984	-	-169,774	-162,984	-	-169,774	-162,984	-	-169,774	-162,984	-	-169,774	-162,984	-	
August 2020	6,667	-	-162,453	-155,786	-	-162,453	-155,786	-	-162,453	-155,786	-	-162,453	-155,786	-	-162,453	-155,786	-	
September 2020	5,522	-	-145,594	-140,072	-	-145,594	-140,072	-	-145,594	-140,072	-	-145,594	-140,072	-	-145,594	-140,072	-	
October 2020	3,496	-	-140,436	-136,940	-	-140,436	-136,940	-	-140,436	-136,940	-	-140,436	-136,940	-	-140,436	-136,940	-	
November 2020	3,366	-	-122,147	-118,780	-	-122,147	-118,780	-	-122,147	-118,780	-	-122,147	-118,780	-	-122,147	-118,780	-	
December 2020	6,164	-	-130,083	-123,919	-	-130,083	-123,919	-	-130,083	-123,919	-	-130,083	-123,919	-	-130,083	-123,919	-	
January 2021	7,717	2,339	-123,146	-115,429	-120,808	-124,138	-116,421	-121,799	-124,134	-116,417	-121,795	-125,006	-117,289	-122,667	-121,839	-114,122	-119,500	
February 2021	11,078	24,054	-111,319	-100,240	-87,265	-115,479	-104,401	-91,426	-114,265	-103,186	-90,211	-115,405	-104,327	-91,351	-104,139	-93,061	-80,085	
March 2021	7,582	92,905	-114,060	-106,478	-21,155	-124,750	-117,168	-31,845	-121,440	-113,858	-28,535	-124,447	-116,865	-31,542	-91,717	-84,135	1,188	
April 2021	10,673	163,060	-109,964	-99,290	53,096	-131,521	-120,848	31,539	-123,675	-113,002	39,384	-130,410	-119,736	32,650	-62,727	-52,054	100,333	
May 2021	9,263	163,860	-96,546	-87,282	67,314	-126,423	-117,159	37,437	-115,788	-106,524	48,072	-127,675	-118,412	36,185	-57,122	-47,859	106,738	
June 2021	13,481	176,208	-86,596	-73,115	89,612	-125,188	-111,707	51,020	-110,387	-96,906	65,821	-133,465	-119,984	42,743	-63,635	-50,154	112,573	
<b>1Q 2020</b>	18,547	-	-111,467	-92,920	-	-111,467	-92,920	-	-111,467	-92,920	-	-111,467	-92,920	-	-111,467	-92,920	-	
<b>2Q 2020</b>	18,575	-	-488,285	-469,710	-	-488,285	-469,710	-	-488,285	-469,710	-	-488,285	-469,710	-	-488,285	-469,710	-	
<b>3Q 2020</b>	18,979	-	-477,821	-458,843	-	-477,821	-458,843	-	-477,821	-458,843	-	-477,821	-458,843	-	-477,821	-458,843	-	
<b>4Q 2020</b>	13,026	-	-392,665	-379,639	-	-392,665	-379,639	-	-392,665	-379,639	-	-392,665	-379,639	-	-392,665	-379,639	-	
<b>Total 2020</b>	69,128	-	-1,470,239	-1,401,111	-	-1,470,239	-1,401,111	-	-1,470,239	-1,401,111	-	-1,470,239	-1,401,111	-	-1,470,239	-1,401,111	-	
<b>1Q 2021</b>	26,377	119,297	-348,525	-322,148	-229,228	-364,367	-337,990	-245,070	-359,838	-333,461	-240,541	-364,858	-338,481	-245,561	-317,695	-291,318	-198,398	
<b>2Q 2021</b>	33,418	503,128	-293,105	-259,688	210,022	-383,132	-349,714	119,996	-349,850	-316,433	153,277	-391,550	-358,133	111,577	-183,484	-150,067	319,643	
<b>Grand total</b>	128,923	-	-2,111,869	-1,982,946	-	-2,217,737	-2,088,815	-	-2,179,927	-2,051,004	-	-2,226,647	-2,097,724	-	-1,971,418	-1,842,495	-	



Passenger Number (thousand) - World Total Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	8,295	-	-6,448	1,846	-	-6,448	1,846	-	-6,448	1,846	-	-6,448	1,846	-	-6,448	1,846	-
February 2020	12,239	-	-48,532	-36,293	-	-48,532	-36,293	-	-48,532	-36,293	-	-48,532	-36,293	-	-48,532	-36,293	-
March 2020	7,765	-	-120,642	-112,877	-	-120,642	-112,877	-	-120,642	-112,877	-	-120,642	-112,877	-	-120,642	-112,877	-
April 2020	6,307	-	-196,057	-189,750	-	-196,057	-189,750	-	-196,057	-189,750	-	-196,057	-189,750	-	-196,057	-189,750	-
May 2020	7,592	-	-189,768	-182,176	-	-189,768	-182,176	-	-189,768	-182,176	-	-189,768	-182,176	-	-189,768	-182,176	-
June 2020	8,574	-	-169,899	-161,325	-	-169,899	-161,325	-	-169,899	-161,325	-	-169,899	-161,325	-	-169,899	-161,325	-
July 2020	10,039	-	-154,645	-144,606	-	-154,645	-144,606	-	-154,645	-144,606	-	-154,645	-144,606	-	-154,645	-144,606	-
August 2020	6,974	-	-136,346	-129,372	-	-136,346	-129,372	-	-136,346	-129,372	-	-136,346	-129,372	-	-136,346	-129,372	-
September 2020	8,583	-	-113,273	-104,690	-	-113,273	-104,690	-	-113,273	-104,690	-	-113,273	-104,690	-	-113,273	-104,690	-
October 2020	6,047	-	-103,895	-97,847	-	-103,895	-97,847	-	-103,895	-97,847	-	-103,895	-97,847	-	-103,895	-97,847	-
November 2020	5,024	-	-91,407	-86,383	-	-91,407	-86,383	-	-91,407	-86,383	-	-91,407	-86,383	-	-91,407	-86,383	-
December 2020	7,253	-	-89,545	-82,292	-	-89,545	-82,292	-	-89,545	-82,292	-	-89,545	-82,292	-	-89,545	-82,292	-
January 2021	15,669	13,822	-81,306	-65,637	-67,484	-85,409	-69,740	-71,586	-83,581	-67,912	-69,759	-84,912	-69,243	-71,090	-71,585	-55,917	-57,763
February 2021	18,148	54,441	-72,114	-53,965	-17,672	-81,169	-63,020	-26,727	-76,258	-58,109	-21,816	-77,868	-59,720	-23,427	-52,178	-34,029	2,264
March 2021	12,524	125,400	-69,838	-57,315	55,562	-84,327	-71,804	41,073	-79,671	-67,148	45,729	-83,585	-71,062	41,815	-24,050	-11,526	101,351
April 2021	12,398	202,148	-57,870	-45,472	144,278	-77,766	-65,368	124,382	-73,197	-60,800	128,950	-79,969	-67,571	122,179	-44,015	-31,618	158,132
May 2021	14,659	196,835	-50,119	-35,460	146,716	-74,564	-59,905	122,271	-68,525	-53,866	128,310	-79,940	-65,281	116,895	-45,332	-30,673	151,503
June 2021	15,112	176,438	-40,074	-24,962	136,364	-65,912	-50,799	110,526	-57,532	-42,419	118,906	-76,525	-61,413	99,912	-47,927	-32,814	128,511
<b>1Q 2020</b>	28,299	-	-175,623	-147,324	-	-175,623	-147,324	-	-175,623	-147,324	-	-175,623	-147,324	-	-175,623	-147,324	-
<b>2Q 2020</b>	22,473	-	-555,724	-533,251	-	-555,724	-533,251	-	-555,724	-533,251	-	-555,724	-533,251	-	-555,724	-533,251	-
<b>3Q 2020</b>	25,596	-	-404,264	-378,668	-	-404,264	-378,668	-	-404,264	-378,668	-	-404,264	-378,668	-	-404,264	-378,668	-
<b>4Q 2020</b>	18,325	-	-284,847	-266,522	-	-284,847	-266,522	-	-284,847	-266,522	-	-284,847	-266,522	-	-284,847	-266,522	-
<b>Total 2020</b>	94,693	-	-1,420,458	-1,325,765	-	-1,420,458	-1,325,765	-	-1,420,458	-1,325,765	-	-1,420,458	-1,325,765	-	-1,420,458	-1,325,765	-
<b>1Q 2021</b>	46,340	193,664	-223,258	-176,918	-29,594	-250,904	-204,564	-57,240	-239,510	-193,169	-45,846	-246,366	-200,025	-52,701	-147,813	-101,472	45,852
<b>2Q 2021</b>	42,169	575,420	-148,063	-105,894	427,357	-218,241	-176,072	357,179	-199,253	-157,084	376,167	-236,434	-194,265	338,986	-137,274	-95,105	438,146
<b>Grand total</b>	183,203	-	-1,791,779	-1,608,577	-	-1,889,604	-1,706,401	-	-1,859,222	-1,676,019	-	-1,903,258	-1,720,055	-	-1,705,545	-1,522,342	-

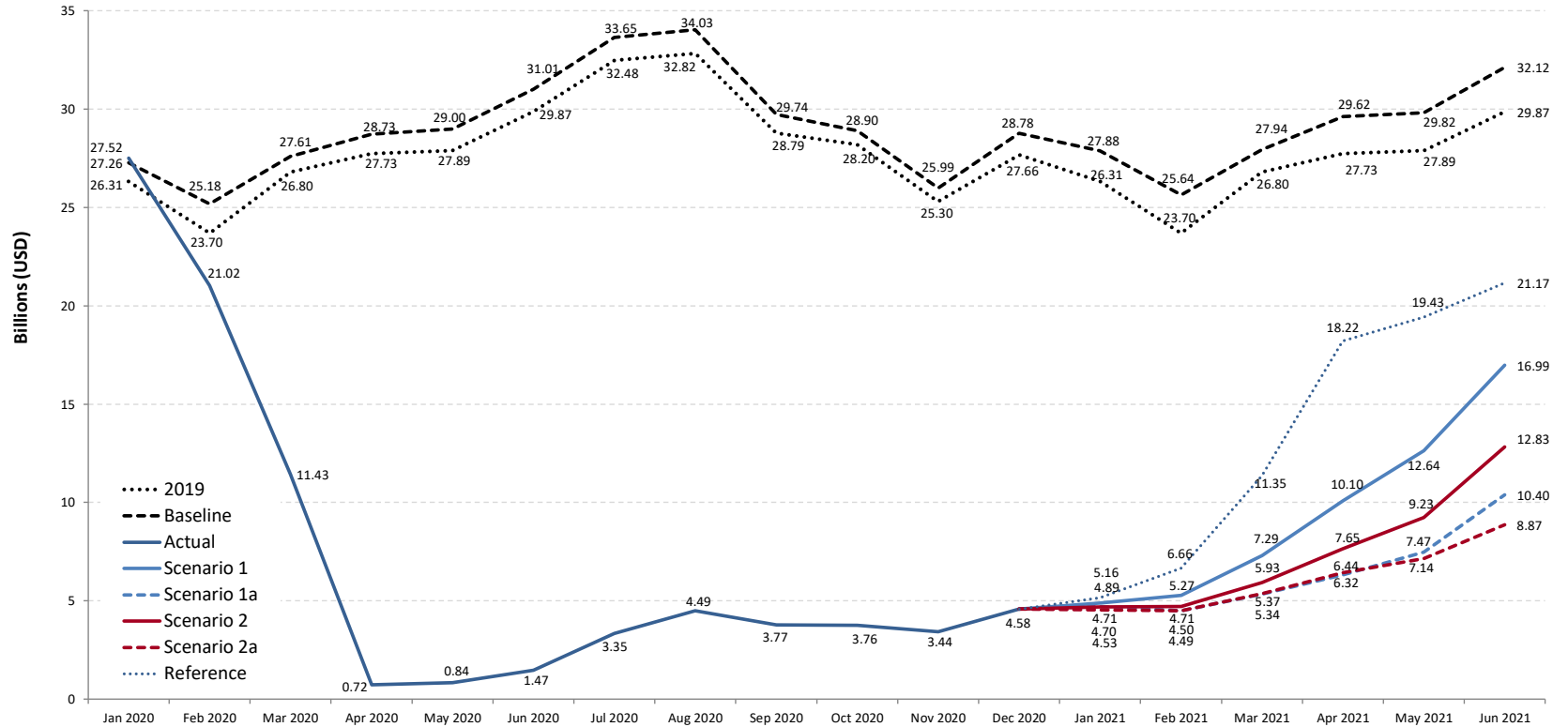


# Passenger revenues compared to Baseline & 2019: International + Domestic



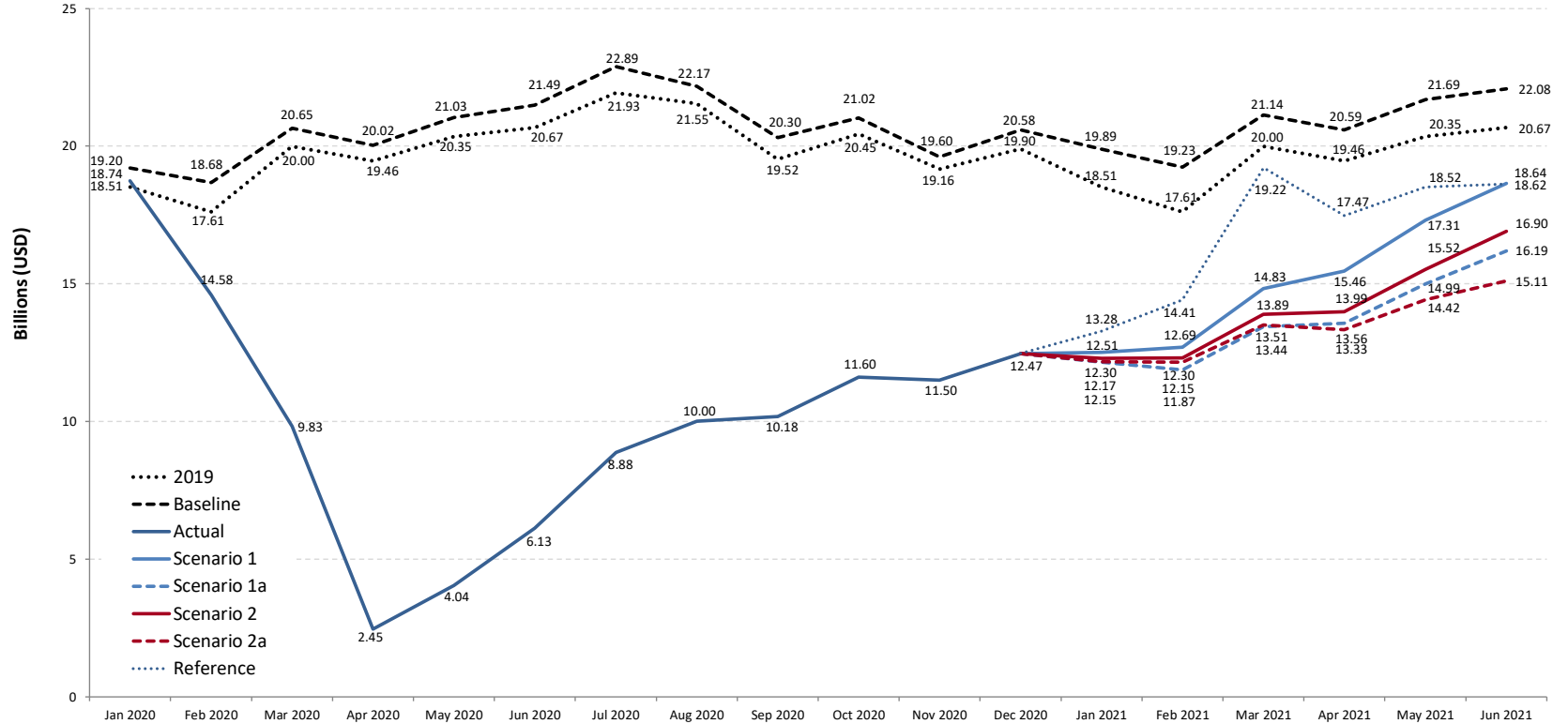


# Passenger revenues compared to Baseline & 2019: International



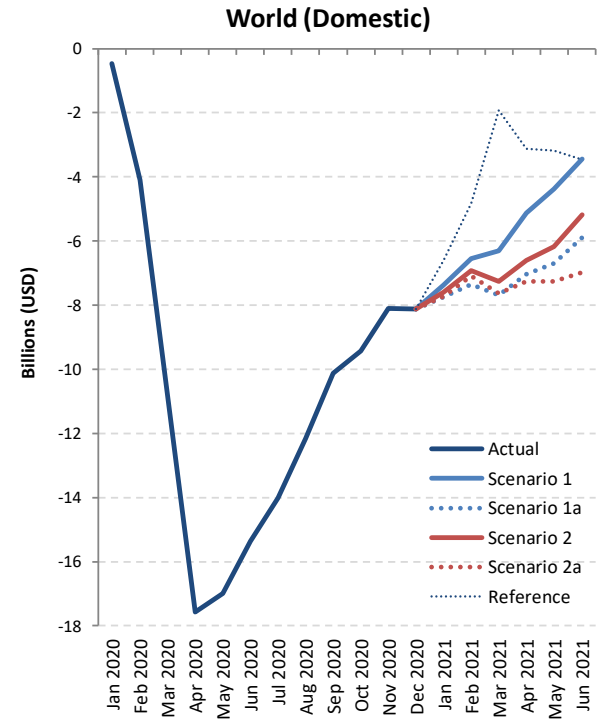
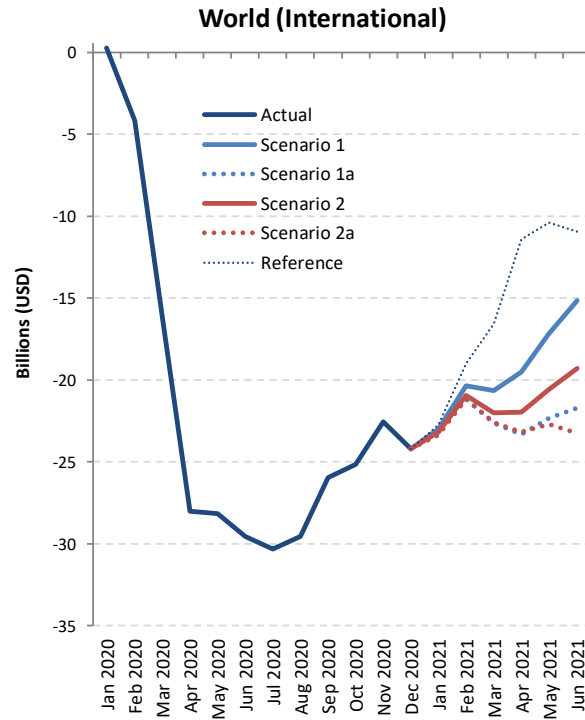
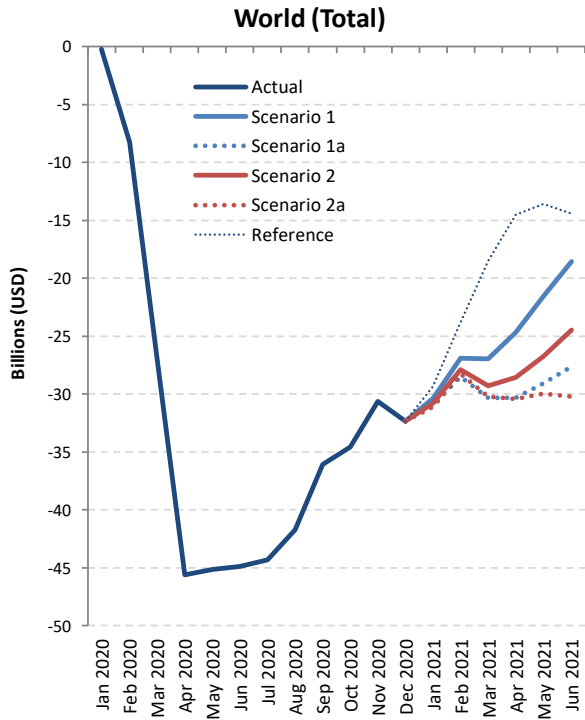


# Passenger revenues compared to Baseline & 2019: Domestic





# Passenger revenue change compared to Baseline





# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - World Total International + Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	1,645	-	-205	1,439	-	-205	1,439	-	-205	1,439	-	-205	1,439	-	-205	1,439	-	
February 2020	2,550	-	-8,251	-5,701	-	-8,251	-5,701	-	-8,251	-5,701	-	-8,251	-5,701	-	-8,251	-5,701	-	
March 2020	1,467	-	-27,003	-25,536	-	-27,003	-25,536	-	-27,003	-25,536	-	-27,003	-25,536	-	-27,003	-25,536	-	
April 2020	1,567	-	-45,579	-44,011	-	-45,579	-44,011	-	-45,579	-44,011	-	-45,579	-44,011	-	-45,579	-44,011	-	
May 2020	1,794	-	-45,150	-43,357	-	-45,150	-43,357	-	-45,150	-43,357	-	-45,150	-43,357	-	-45,150	-43,357	-	
June 2020	1,963	-	-44,901	-42,938	-	-44,901	-42,938	-	-44,901	-42,938	-	-44,901	-42,938	-	-44,901	-42,938	-	
July 2020	2,127	-	-44,313	-42,186	-	-44,313	-42,186	-	-44,313	-42,186	-	-44,313	-42,186	-	-44,313	-42,186	-	
August 2020	1,829	-	-41,704	-39,875	-	-41,704	-39,875	-	-41,704	-39,875	-	-41,704	-39,875	-	-41,704	-39,875	-	
September 2020	1,731	-	-36,094	-34,363	-	-36,094	-34,363	-	-36,094	-34,363	-	-36,094	-34,363	-	-36,094	-34,363	-	
October 2020	1,272	-	-34,561	-33,290	-	-34,561	-33,290	-	-34,561	-33,290	-	-34,561	-33,290	-	-34,561	-33,290	-	
November 2020	1,127	-	-30,652	-29,524	-	-30,652	-29,524	-	-30,652	-29,524	-	-30,652	-29,524	-	-30,652	-29,524	-	
December 2020	1,797	-	-32,316	-30,519	-	-32,316	-30,519	-	-32,316	-30,519	-	-32,316	-30,519	-	-32,316	-30,519	-	
January 2021	2,952	1,513	-30,367	-27,415	-28,856	-30,914	-27,962	-29,404	-30,781	-27,829	-29,270	-31,072	-28,120	-29,561	-29,336	-26,384	-27,825	
February 2021	3,571	9,272	-26,909	-23,338	-17,639	-28,512	-24,941	-19,242	-27,860	-24,289	-18,590	-28,227	-24,656	-18,957	-23,800	-20,229	-14,530	
March 2021	2,291	27,826	-26,962	-24,671	862	-30,301	-28,011	-2,477	-29,268	-26,977	-1,444	-30,207	-27,916	-2,383	-18,509	-16,219	9,315	
April 2021	3,030	47,041	-24,657	-21,627	22,382	-30,340	-27,311	16,699	-28,579	-25,550	18,460	-30,442	-27,413	16,597	-14,519	-11,489	32,521	
May 2021	3,277	46,634	-21,567	-18,290	25,065	-29,053	-25,776	17,578	-26,762	-23,485	19,870	-29,948	-26,670	16,684	-13,570	-10,293	33,061	
June 2021	3,664	46,601	-18,574	-14,910	28,025	-27,614	-23,950	18,985	-24,473	-20,809	22,127	-30,230	-26,566	16,369	-14,413	-10,750	32,186	
<b>1Q 2020</b>	5,662	-	-35,459	-29,797	-	-35,459	-29,797	-	-35,459	-29,797	-	-35,459	-29,797	-	-35,459	-29,797	-	
<b>2Q 2020</b>	5,324	-	-135,630	-130,306	-	-135,630	-130,306	-	-135,630	-130,306	-	-135,630	-130,306	-	-135,630	-130,306	-	
<b>3Q 2020</b>	5,687	-	-122,111	-116,424	-	-122,111	-116,424	-	-122,111	-116,424	-	-122,111	-116,424	-	-122,111	-116,424	-	
<b>4Q 2020</b>	4,196	-	-97,529	-93,333	-	-97,529	-93,333	-	-97,529	-93,333	-	-97,529	-93,333	-	-97,529	-93,333	-	
<b>Total 2020</b>	20,869	-	-390,728	-369,859	-	-390,728	-369,859	-	-390,728	-369,859	-	-390,728	-369,859	-	-390,728	-369,859	-	
<b>1Q 2021</b>	8,814	38,611	-84,238	-75,424	-45,633	-89,727	-80,913	-51,122	-87,909	-79,095	-49,304	-89,506	-80,692	-50,901	-71,645	-62,832	-33,040	
<b>2Q 2021</b>	9,970	140,276	-64,798	-54,827	75,473	-87,008	-77,037	53,262	-79,814	-69,843	60,456	-90,620	-80,649	49,650	-42,503	-32,532	97,768	
<b>Grand total</b>	39,653	-	-539,764	-500,111	-	-567,463	-527,810	-	-558,451	-518,798	-	-570,854	-531,201	-	-504,876	-465,223	-	



Passenger revenue (USD, million) - World Total International																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	949	-	254	1,203	-	254	1,203	-	254	1,203	-	254	1,203	-	254	1,203	-	
February 2020	1,478	-	-4,158	-2,679	-	-4,158	-2,679	-	-4,158	-2,679	-	-4,158	-2,679	-	-4,158	-2,679	-	
March 2020	812	-	-16,177	-15,366	-	-16,177	-15,366	-	-16,177	-15,366	-	-16,177	-15,366	-	-16,177	-15,366	-	
April 2020	998	-	-28,005	-27,007	-	-28,005	-27,007	-	-28,005	-27,007	-	-28,005	-27,007	-	-28,005	-27,007	-	
May 2020	1,107	-	-28,152	-27,045	-	-28,152	-27,045	-	-28,152	-27,045	-	-28,152	-27,045	-	-28,152	-27,045	-	
June 2020	1,144	-	-29,541	-28,397	-	-29,541	-28,397	-	-29,541	-28,397	-	-29,541	-28,397	-	-29,541	-28,397	-	
July 2020	1,167	-	-30,301	-29,133	-	-30,301	-29,133	-	-30,301	-29,133	-	-30,301	-29,133	-	-30,301	-29,133	-	
August 2020	1,211	-	-29,539	-28,328	-	-29,539	-28,328	-	-29,539	-28,328	-	-29,539	-28,328	-	-29,539	-28,328	-	
September 2020	949	-	-25,968	-25,019	-	-25,968	-25,019	-	-25,968	-25,019	-	-25,968	-25,019	-	-25,968	-25,019	-	
October 2020	696	-	-25,139	-24,444	-	-25,139	-24,444	-	-25,139	-24,444	-	-25,139	-24,444	-	-25,139	-24,444	-	
November 2020	687	-	-22,552	-21,865	-	-22,552	-21,865	-	-22,552	-21,865	-	-22,552	-21,865	-	-22,552	-21,865	-	
December 2020	1,117	-	-24,199	-23,082	-	-24,199	-23,082	-	-24,199	-23,082	-	-24,199	-23,082	-	-24,199	-23,082	-	
January 2021	1,569	365	-22,989	-21,420	-22,625	-23,175	-21,606	-22,810	-23,186	-21,618	-22,822	-23,352	-21,783	-22,987	-22,722	-21,153	-22,358	
February 2021	1,943	4,622	-20,368	-18,425	-15,747	-21,149	-19,206	-16,528	-20,927	-18,984	-16,306	-21,141	-19,198	-16,520	-18,978	-17,035	-14,357	
March 2021	1,148	16,514	-20,651	-19,503	-4,138	-22,606	-21,458	-6,093	-22,015	-20,866	-5,502	-22,573	-21,425	-6,061	-16,590	-15,442	-77	
April 2021	1,891	28,898	-19,524	-17,633	9,372	-23,303	-21,412	5,593	-21,975	-20,084	6,922	-23,184	-21,292	5,713	-11,399	-9,508	17,497	
May 2021	1,930	28,976	-17,181	-15,251	11,793	-22,347	-20,417	6,627	-20,586	-18,655	8,389	-22,678	-20,748	6,296	-10,393	-8,462	18,582	
June 2021	2,252	30,649	-15,134	-12,882	15,514	-21,720	-19,468	8,928	-19,292	-17,040	11,356	-22,256	-21,004	7,392	-10,950	-8,699	19,697	
<b>1Q 2020</b>	3,240	-	-20,081	-16,841	-	-20,081	-16,841	-	-20,081	-16,841	-	-20,081	-16,841	-	-20,081	-16,841	-	
<b>2Q 2020</b>	3,249	-	-85,698	-82,449	-	-85,698	-82,449	-	-85,698	-82,449	-	-85,698	-82,449	-	-85,698	-82,449	-	
<b>3Q 2020</b>	3,327	-	-85,808	-82,480	-	-85,808	-82,480	-	-85,808	-82,480	-	-85,808	-82,480	-	-85,808	-82,480	-	
<b>4Q 2020</b>	2,499	-	-71,890	-69,391	-	-71,890	-69,391	-	-71,890	-69,391	-	-71,890	-69,391	-	-71,890	-69,391	-	
<b>Total 2020</b>	12,316	-	-263,477	-251,161	-	-263,477	-251,161	-	-263,477	-251,161	-	-263,477	-251,161	-	-263,477	-251,161	-	
<b>1Q 2021</b>	4,660	21,502	-64,008	-59,348	-42,510	-66,930	-62,270	-45,431	-66,128	-61,468	-44,630	-67,067	-62,407	-45,568	-58,291	-53,631	-36,792	
<b>2Q 2021</b>	6,073	88,522	-51,840	-45,767	36,679	-67,371	-61,298	21,148	-61,852	-55,779	26,667	-69,118	-63,045	19,401	-32,742	-26,669	55,777	
<b>Grand total</b>	23,049	-	-379,325	-356,276	-	-397,777	-374,729	-	-391,457	-368,409	-	-399,661	-376,613	-	-354,510	-331,461	-	





Passenger revenue (USD, million) - World Total Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	695	-	-459	236	-	-459	236	-	-459	236	-	-459	236	-	-459	236	-	-
February 2020	1,071	-	-4,093	-3,022	-	-4,093	-3,022	-	-4,093	-3,022	-	-4,093	-3,022	-	-4,093	-3,022	-	-
March 2020	655	-	-10,825	-10,170	-	-10,825	-10,170	-	-10,825	-10,170	-	-10,825	-10,170	-	-10,825	-10,170	-	-
April 2020	569	-	-17,574	-17,005	-	-17,574	-17,005	-	-17,574	-17,005	-	-17,574	-17,005	-	-17,574	-17,005	-	-
May 2020	687	-	-16,998	-16,311	-	-16,998	-16,311	-	-16,998	-16,311	-	-16,998	-16,311	-	-16,998	-16,311	-	-
June 2020	820	-	-15,360	-14,541	-	-15,360	-14,541	-	-15,360	-14,541	-	-15,360	-14,541	-	-15,360	-14,541	-	-
July 2020	960	-	-14,012	-13,052	-	-14,012	-13,052	-	-14,012	-13,052	-	-14,012	-13,052	-	-14,012	-13,052	-	-
August 2020	617	-	-12,164	-11,547	-	-12,164	-11,547	-	-12,164	-11,547	-	-12,164	-11,547	-	-12,164	-11,547	-	-
September 2020	782	-	-10,126	-9,344	-	-10,126	-9,344	-	-10,126	-9,344	-	-10,126	-9,344	-	-10,126	-9,344	-	-
October 2020	576	-	-9,422	-8,846	-	-9,422	-8,846	-	-9,422	-8,846	-	-9,422	-8,846	-	-9,422	-8,846	-	-
November 2020	440	-	-8,100	-7,660	-	-8,100	-7,660	-	-8,100	-7,660	-	-8,100	-7,660	-	-8,100	-7,660	-	-
December 2020	681	-	-8,117	-7,436	-	-8,117	-7,436	-	-8,117	-7,436	-	-8,117	-7,436	-	-8,117	-7,436	-	-
January 2021	1,383	1,147	-7,378	-5,995	-6,232	-7,740	-6,356	-6,593	-7,594	-6,211	-6,448	-7,720	-6,337	-6,574	-6,614	-5,231	-5,468	-
February 2021	1,628	4,650	-6,541	-4,913	-1,892	-7,362	-5,735	-2,714	-6,932	-5,305	-2,284	-7,085	-5,458	-2,437	-4,821	-3,194	-173	-
March 2021	1,142	11,312	-6,311	-5,168	5,000	-7,695	-6,553	3,616	-7,253	-6,111	4,058	-7,633	-6,491	3,678	-1,919	-777	9,392	-
April 2021	1,139	18,144	-5,132	-3,994	13,010	-7,037	-5,898	11,106	-6,604	-5,466	11,538	-7,259	-6,120	10,884	-3,120	-1,981	15,023	-
May 2021	1,347	17,658	-4,385	-3,039	13,272	-6,706	-5,359	10,951	-6,176	-4,830	11,481	-7,269	-5,922	10,388	-3,178	-1,831	14,479	-
June 2021	1,412	15,953	-3,440	-2,028	12,511	-5,894	-4,482	10,058	-5,181	-3,769	10,771	-6,974	-5,562	8,978	-3,463	-2,051	12,489	-
<b>1Q 2020</b>	2,422	-	-15,378	-12,956	-	-15,378	-12,956	-	-15,378	-12,956	-	-15,378	-12,956	-	-15,378	-12,956	-	-
<b>2Q 2020</b>	2,075	-	-49,932	-47,857	-	-49,932	-47,857	-	-49,932	-47,857	-	-49,932	-47,857	-	-49,932	-47,857	-	-
<b>3Q 2020</b>	2,359	-	-36,303	-33,943	-	-36,303	-33,943	-	-36,303	-33,943	-	-36,303	-33,943	-	-36,303	-33,943	-	-
<b>4Q 2020</b>	1,697	-	-25,639	-23,942	-	-25,639	-23,942	-	-25,639	-23,942	-	-25,639	-23,942	-	-25,639	-23,942	-	-
<b>Total 2020</b>	8,553	-	-127,251	-118,698	-	-127,251	-118,698	-	-127,251	-118,698	-	-127,251	-118,698	-	-127,251	-118,698	-	-
<b>1Q 2021</b>	4,154	17,109	-20,230	-16,076	-3,123	-22,797	-18,644	-5,691	-21,780	-17,627	-4,674	-22,439	-18,286	-5,333	-13,355	-9,201	3,752	-
<b>2Q 2021</b>	3,897	51,754	-12,958	-9,061	38,793	-19,637	-15,740	32,114	-17,962	-14,064	33,790	-21,502	-17,605	30,249	-9,760	-5,863	41,991	-
<b>Grand total</b>	16,604	-	-160,439	-143,835	-	-169,686	-153,081	-	-166,994	-150,389	-	-171,193	-154,589	-	-150,367	-133,762	-	-



## Scenario Estimates: Region Breakdown

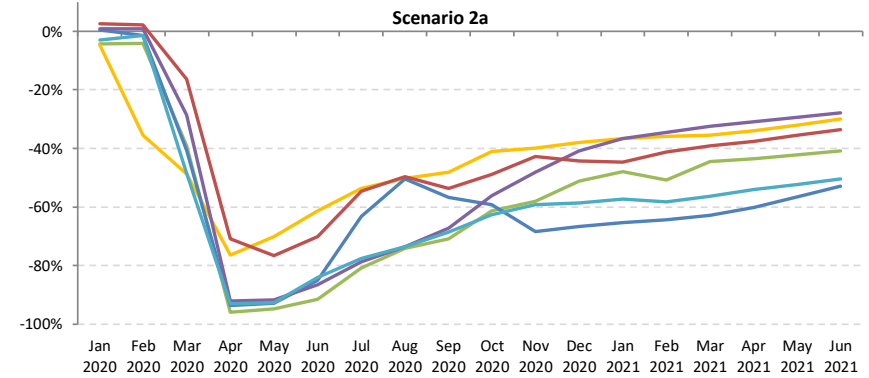
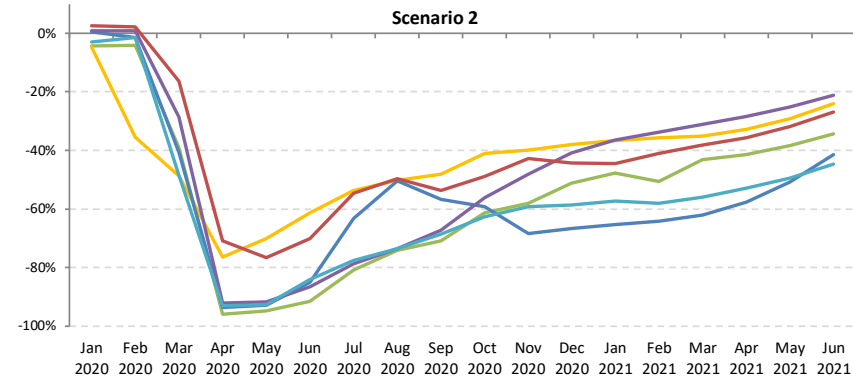
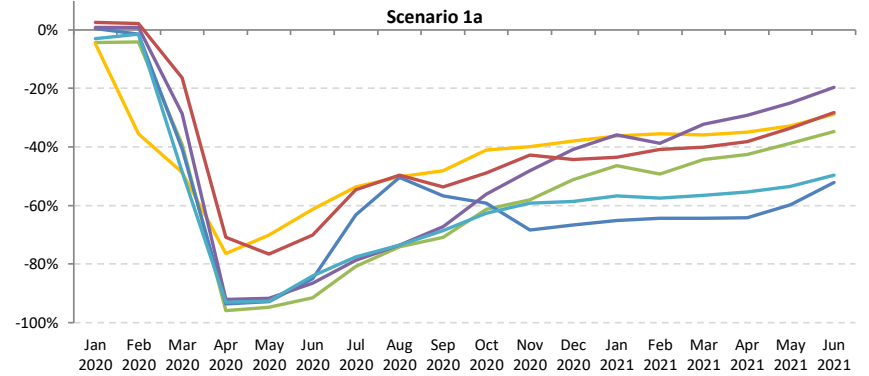
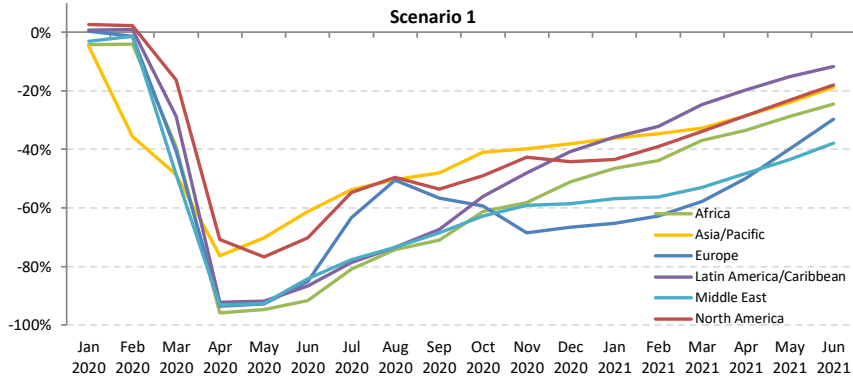
Figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Regional breakdown follows ICAO's six (6) statistical regions (Doc 9060)
- The same key impact indicators are presented under four (4) paths of two (2) scenarios, in comparison to Baseline scenario, 2019 level and 2020 level, and by international and domestic, as well as month, quarter and year
- To avoid double counting:
  - Number of “international” passengers departing from each country and territory are aggregated in each region
  - Gross passenger operating revenues of all airlines serving “international” routes from each country and territory are aggregated at regional level
- **Appendix C** presents actual results from January to October 2020 by route group (40 international and 10 domestic route groups)

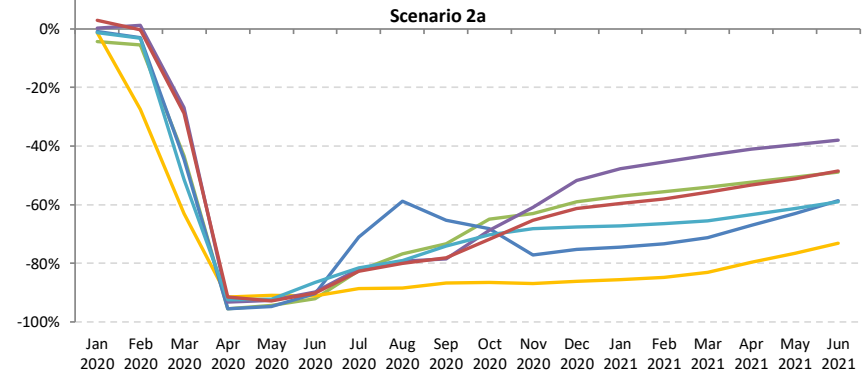
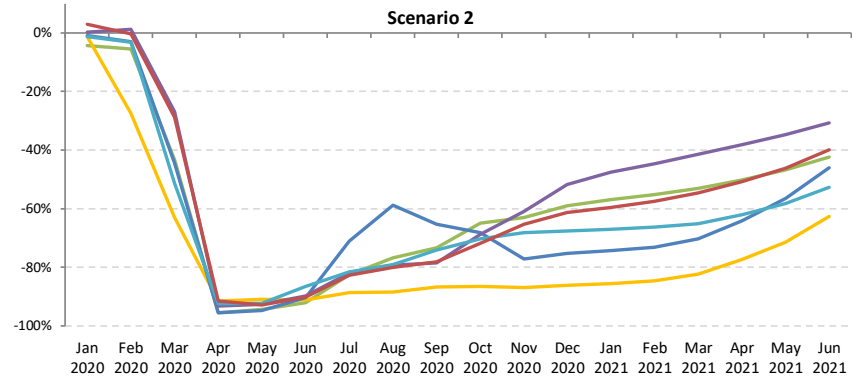
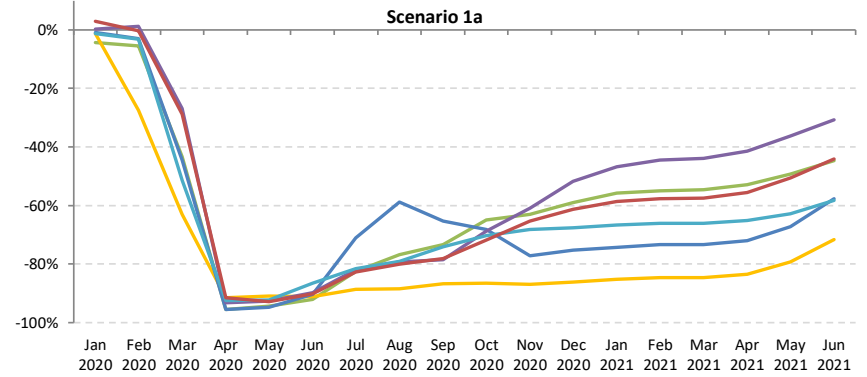
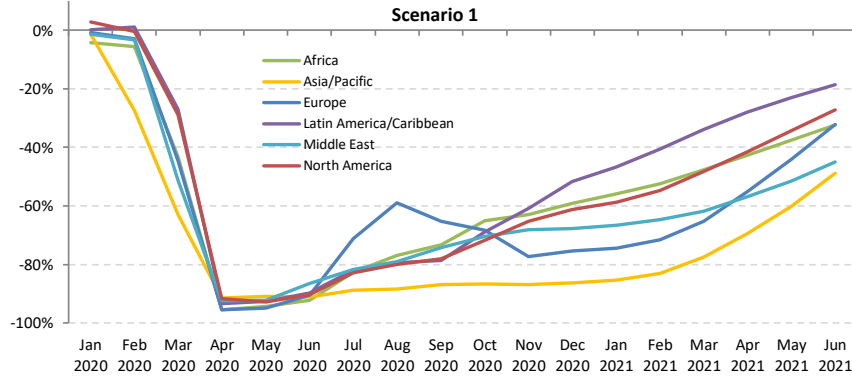


# Seat capacity change compared to Baseline: International + Domestic



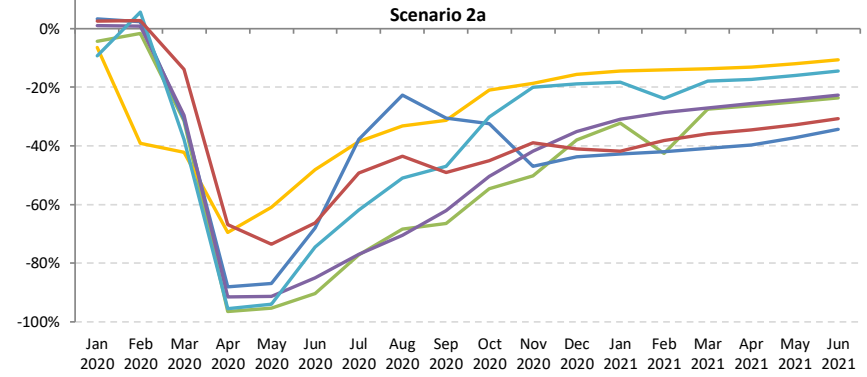
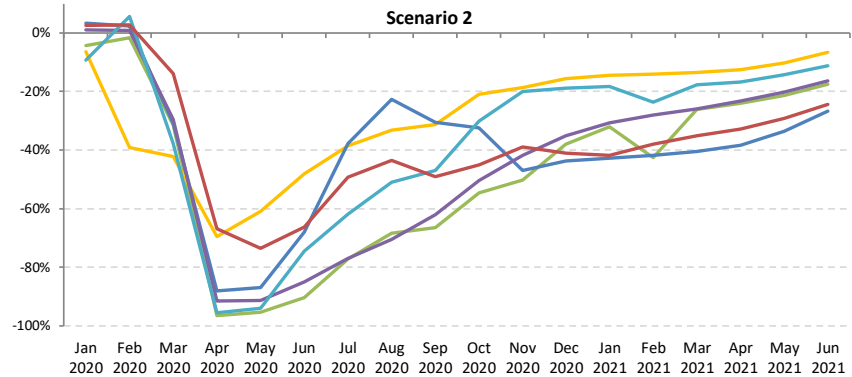
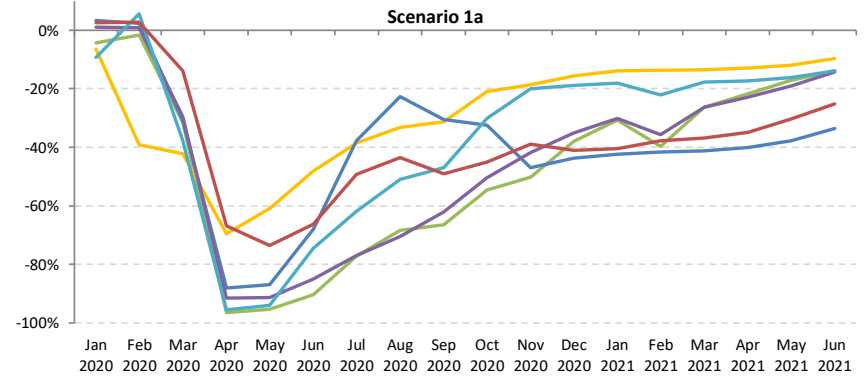
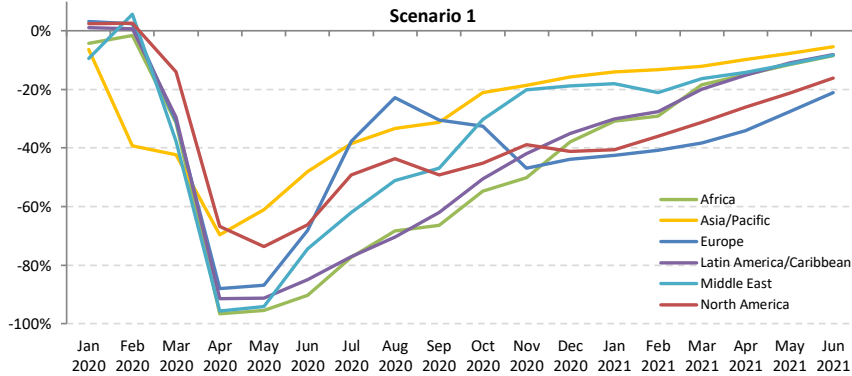


# Seat capacity change compared to Baseline: International



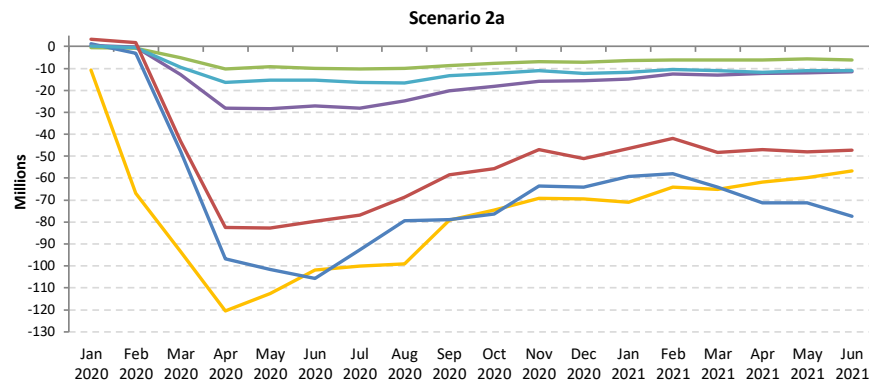
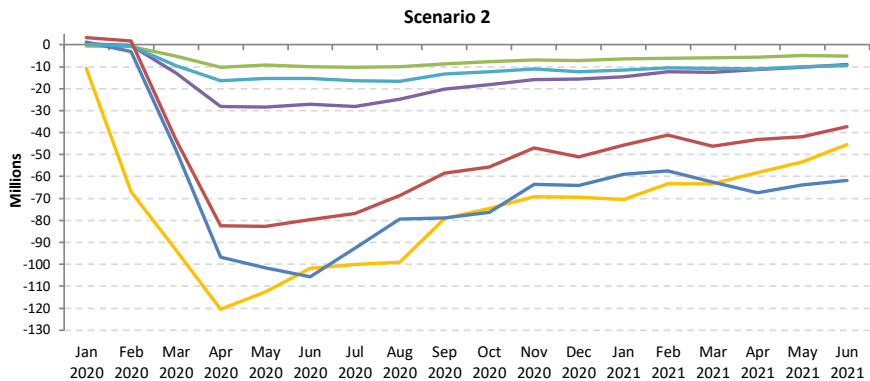
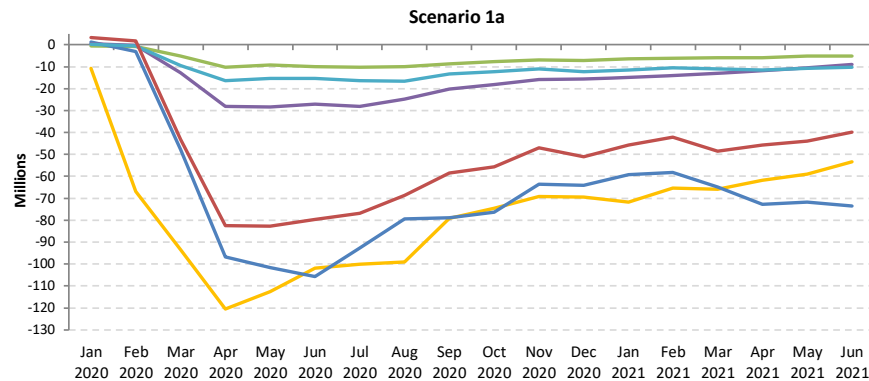
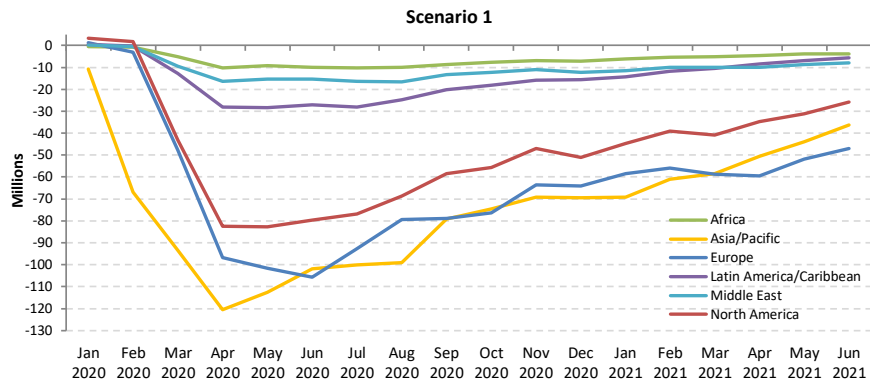


# Seat capacity change compared to Baseline: Domestic





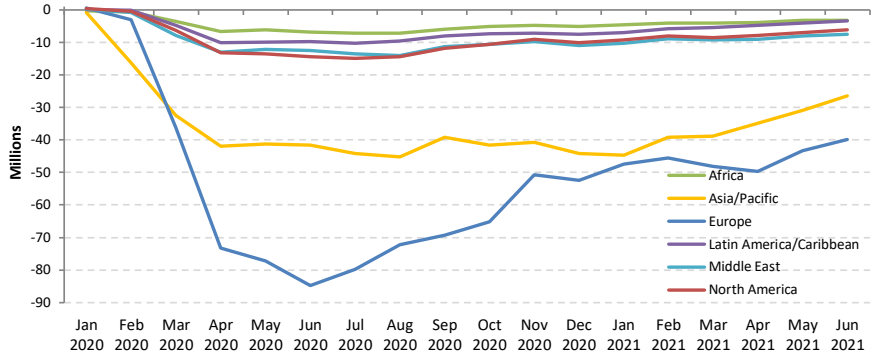
# Passenger number change compared to Baseline: International + Domestic



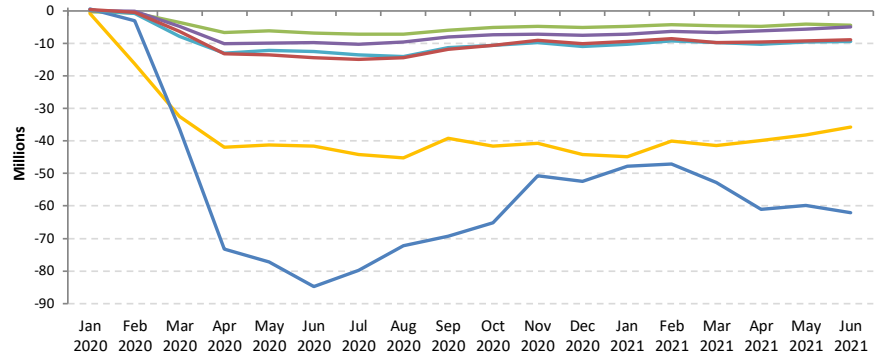


# Passenger number change compared to Baseline: International

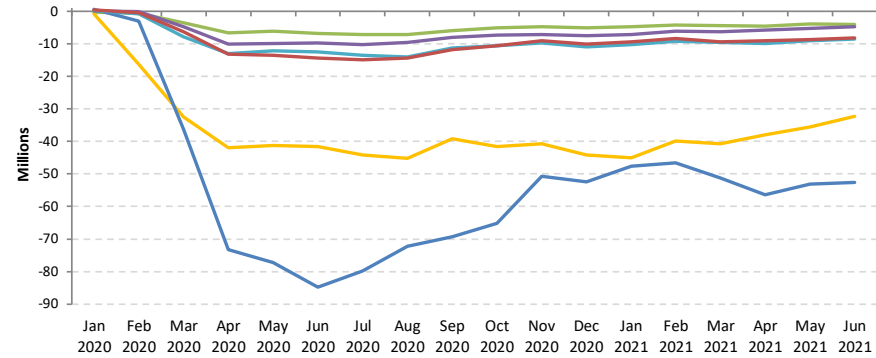
Scenario 1



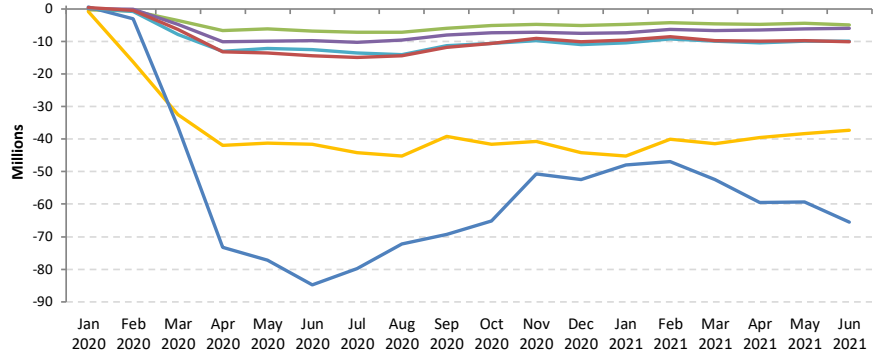
Scenario 1a



Scenario 2



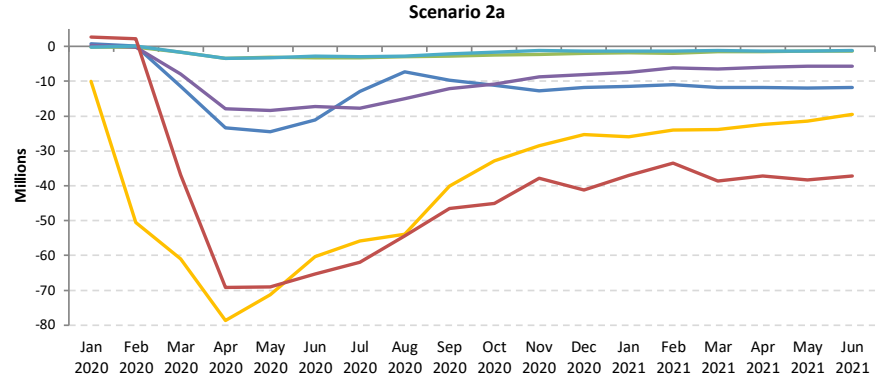
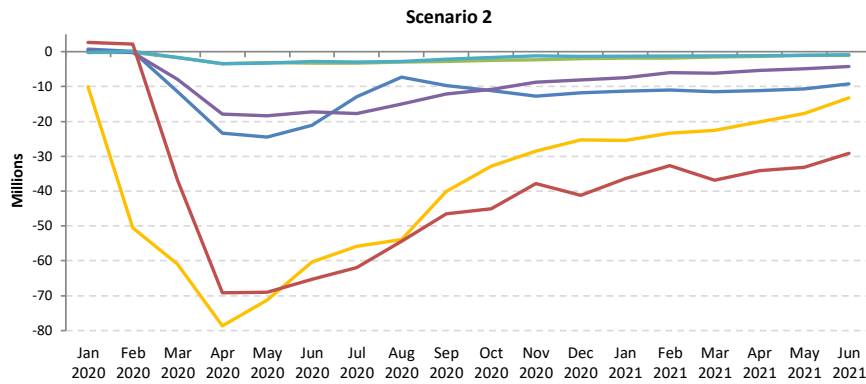
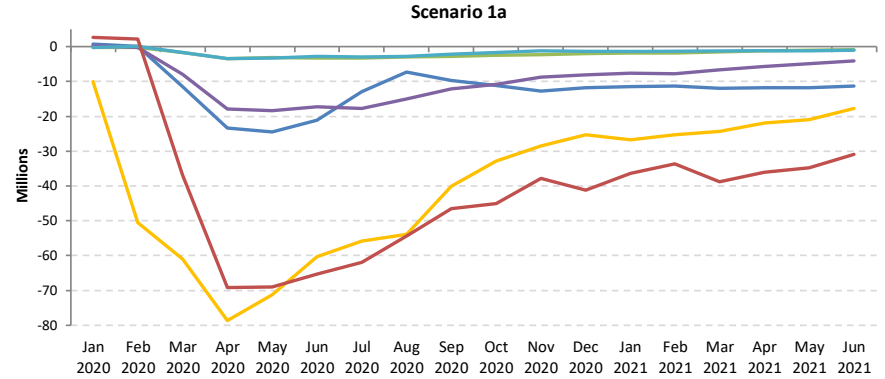
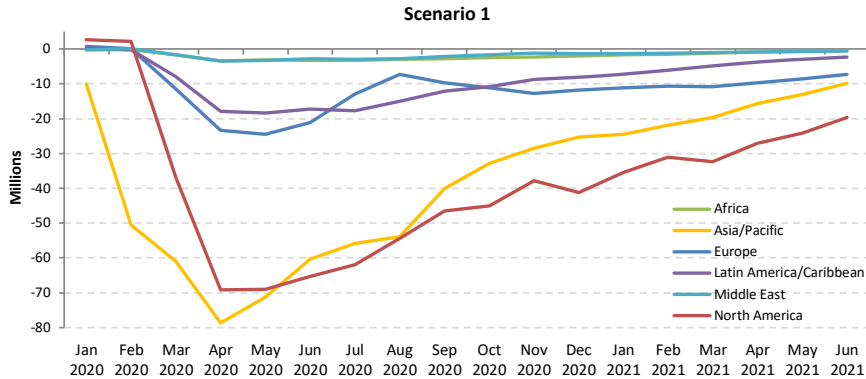
Scenario 2a





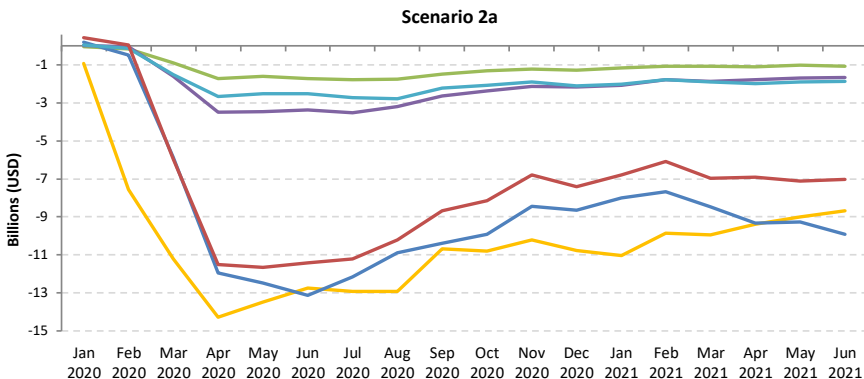
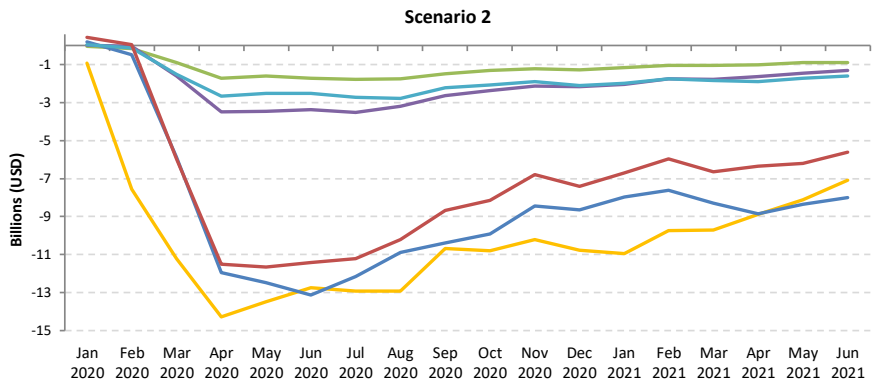
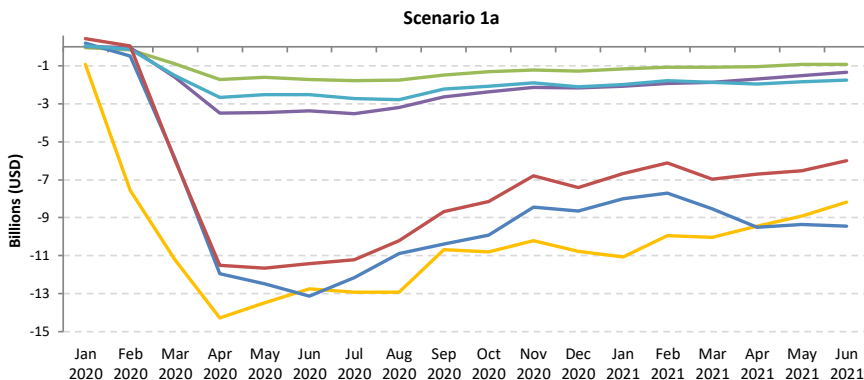
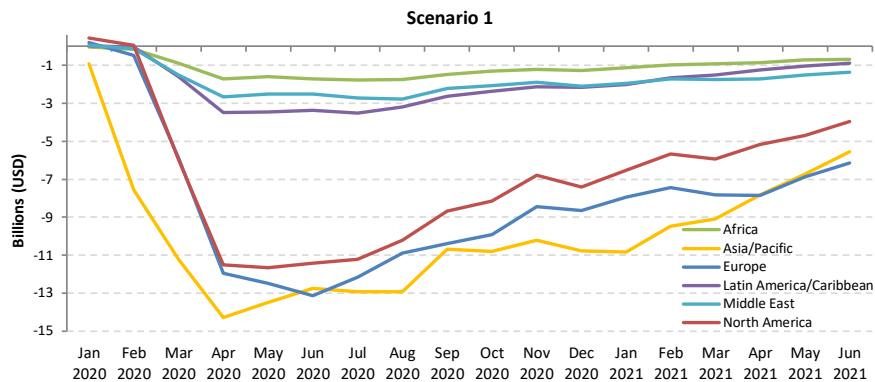


# Passenger number change compared to Baseline: Domestic





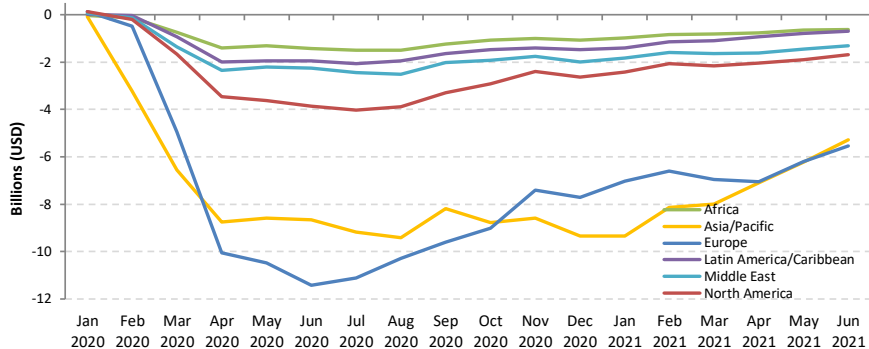
# Passenger revenue change compared to Baseline: International + Domestic



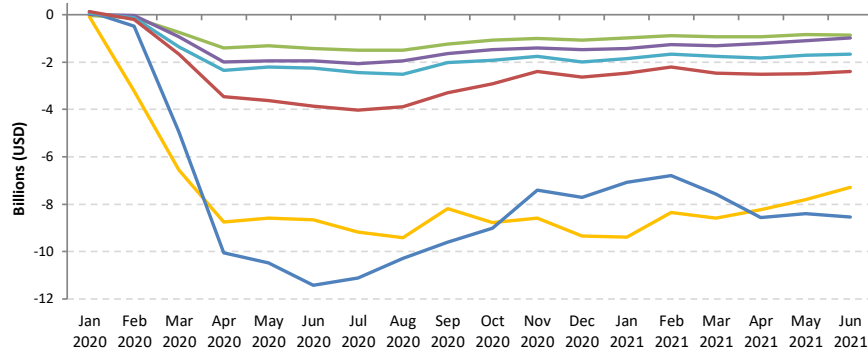


# Passenger revenue change compared to Baseline: International

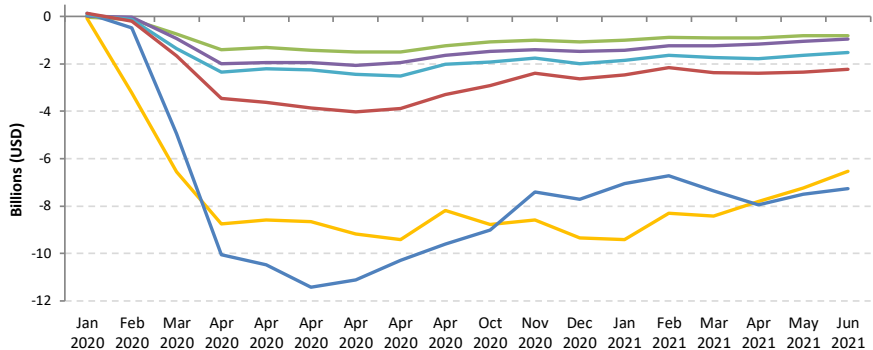
Scenario 1



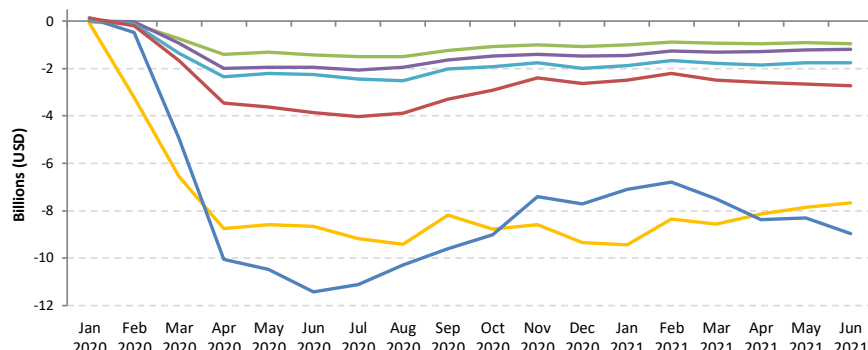
Scenario 1a



Scenario 2

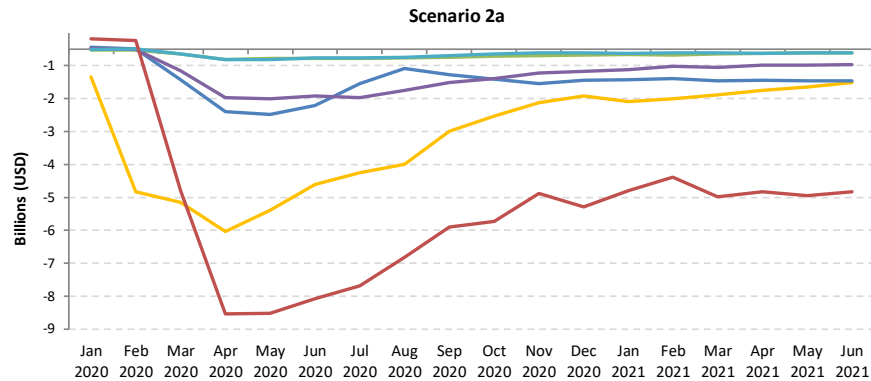
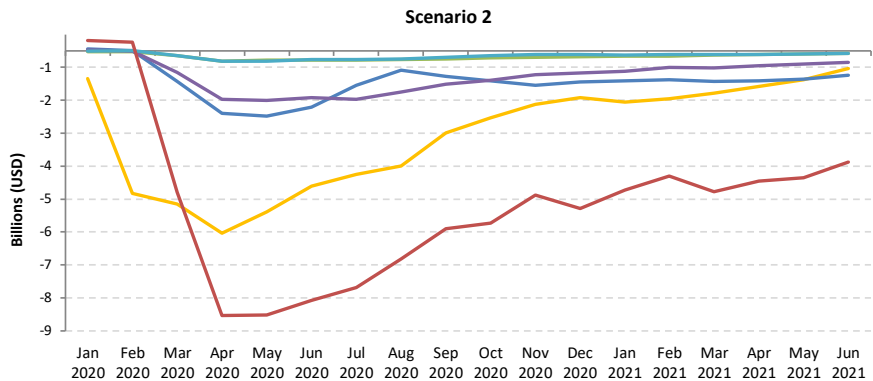
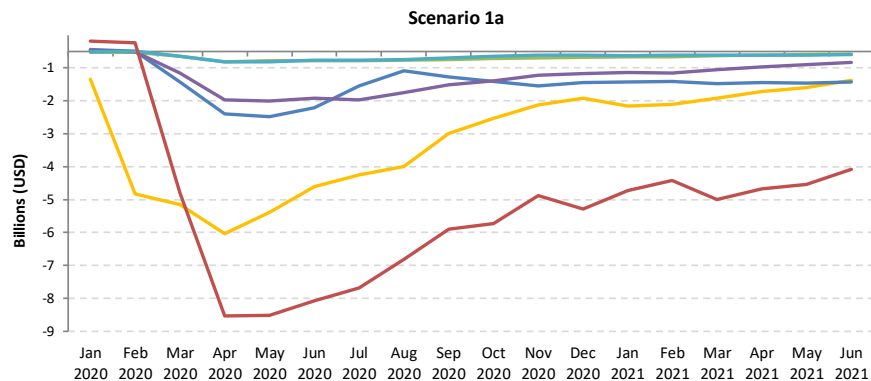
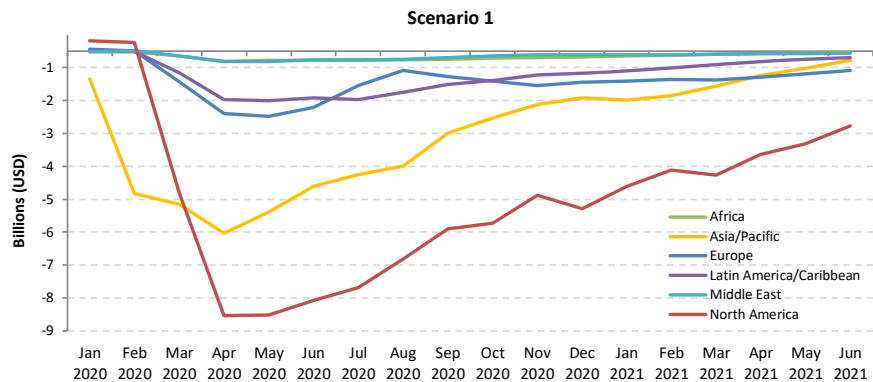


Scenario 2a





# Passenger revenue change compared to Baseline: Domestic



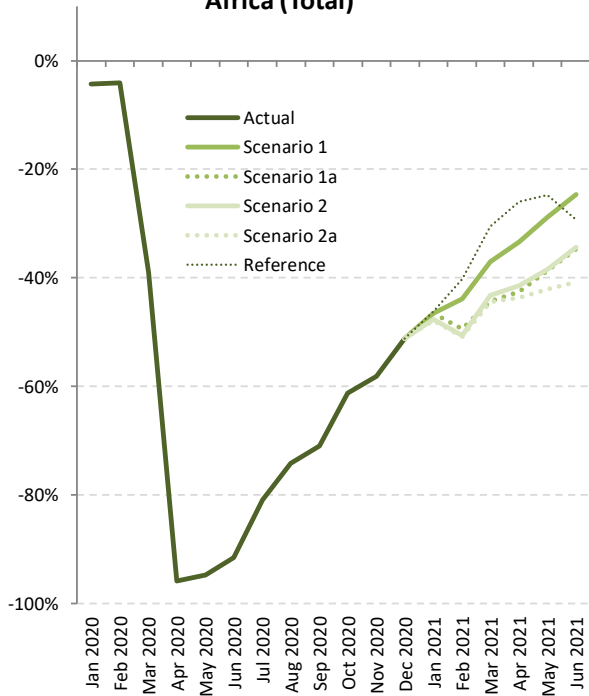
## Africa

Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-16%	-18%	-13%	-6	-4	-2	-1	-1	0
2Q 2020	-94%	-94%	-94%	-30	-20	-10	-5	-4	-1
3Q 2020	-75%	-78%	-71%	-29	-20	-9	-5	-4	-1
4Q 2020	-57%	-62%	-47%	-22	-15	-7	-4	-3	-1
<b>Total 2020</b>	<b>-61%</b>	<b>-64%</b>	<b>-55%</b>	<b>-87</b>	<b>-59</b>	<b>-28</b>	<b>-15</b>	<b>-12</b>	<b>-2</b>
1Q 2021	-42% to -48%	-52% to -56%	-26% to -34%	-17 to -19	-13 to -14	-4 to -5	-3 to -3	-3 to -3	0 to 0
2Q 2021	-29% to -42%	-37% to -51%	-12% to -25%	-12 to -18	-10 to -14	-2 to -4	-2 to -3	-2 to -3	0 to 0

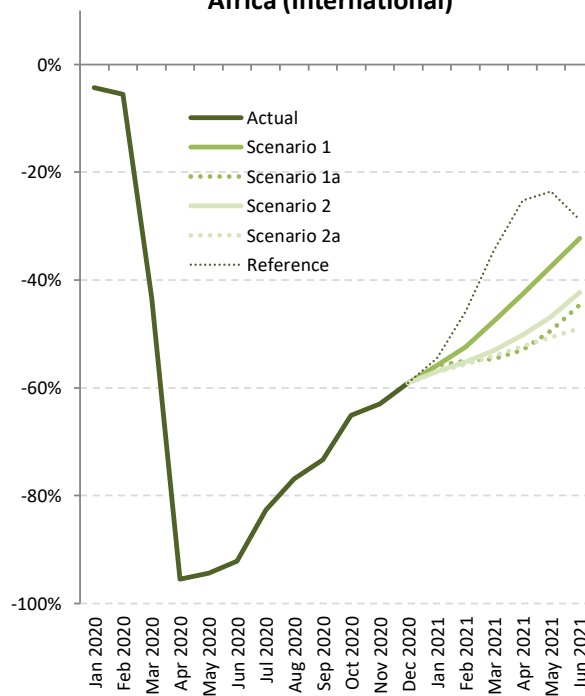


# Seat capacity change compared to Baseline

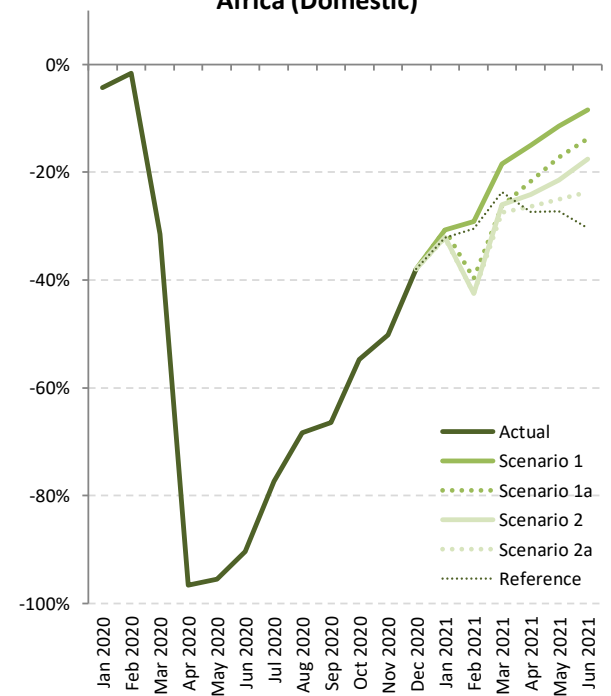
### Africa (Total)



### Africa (International)



### Africa (Domestic)



Seat Capacity (%) - Africa International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	7.1%	-	-4.3%	2.5%	-	-4.3%	2.5%	-	-4.3%	2.5%	-	-4.3%	2.5%	-	-4.3%	2.5%	-
February 2020	10.8%	-	-4.1%	6.3%	-	-4.1%	6.3%	-	-4.1%	6.3%	-	-4.1%	6.3%	-	-4.1%	6.3%	-
March 2020	6.8%	-	-39.1%	-34.9%	-	-39.1%	-34.9%	-	-39.1%	-34.9%	-	-39.1%	-34.9%	-	-39.1%	-34.9%	-
April 2020	6.2%	-	-95.9%	-95.6%	-	-95.9%	-95.6%	-	-95.9%	-95.6%	-	-95.9%	-95.6%	-	-95.9%	-95.6%	-
May 2020	7.2%	-	-94.7%	-94.3%	-	-94.7%	-94.3%	-	-94.7%	-94.3%	-	-94.7%	-94.3%	-	-94.7%	-94.3%	-
June 2020	7.4%	-	-91.6%	-90.9%	-	-91.6%	-90.9%	-	-91.6%	-90.9%	-	-91.6%	-90.9%	-	-91.6%	-90.9%	-
July 2020	5.0%	-	-80.9%	-79.9%	-	-80.9%	-79.9%	-	-80.9%	-79.9%	-	-80.9%	-79.9%	-	-80.9%	-79.9%	-
August 2020	3.7%	-	-74.2%	-73.2%	-	-74.2%	-73.2%	-	-74.2%	-73.2%	-	-74.2%	-73.2%	-	-74.2%	-73.2%	-
September 2020	5.1%	-	-70.9%	-69.4%	-	-70.9%	-69.4%	-	-70.9%	-69.4%	-	-70.9%	-69.4%	-	-70.9%	-69.4%	-
October 2020	4.9%	-	-61.2%	-59.3%	-	-61.2%	-59.3%	-	-61.2%	-59.3%	-	-61.2%	-59.3%	-	-61.2%	-59.3%	-
November 2020	6.2%	-	-58.1%	-55.6%	-	-58.1%	-55.6%	-	-58.1%	-55.6%	-	-58.1%	-55.6%	-	-58.1%	-55.6%	-
December 2020	7.7%	-	-51.2%	-47.4%	-	-51.2%	-47.4%	-	-51.2%	-47.4%	-	-51.2%	-47.4%	-	-51.2%	-47.4%	-
January 2021	11.0%	8.4%	-46.5%	-40.6%	-42.0%	-46.5%	-40.6%	-42.0%	-47.7%	-41.9%	-43.3%	-47.9%	-42.1%	-43.5%	-46.2%	-40.2%	-41.7%
February 2021	14.8%	8.0%	-43.9%	-35.5%	-39.3%	-49.4%	-41.9%	-45.3%	-50.6%	-43.2%	-46.6%	-50.8%	-43.6%	-46.9%	-40.2%	-31.4%	-35.4%
March 2021	8.8%	67.1%	-37.0%	-31.5%	5.3%	-44.3%	-39.4%	-7.0%	-43.2%	-38.3%	-5.1%	-44.4%	-39.5%	-7.1%	-30.6%	-24.5%	16.0%
April 2021	10.4%	2426.3%	-33.4%	-26.5%	1582.2%	-42.5%	-36.5%	1352.4%	-41.5%	-35.4%	1378.0%	-43.6%	-37.8%	1324.0%	-26.0%	-18.3%	1770.5%
May 2021	12.4%	1877.5%	-28.8%	-20.0%	1307.9%	-38.7%	-31.1%	1112.5%	-38.4%	-30.8%	1117.8%	-42.2%	-35.0%	1043.7%	-24.8%	-15.5%	1387.5%
June 2021	13.4%	1151.4%	-24.6%	-14.5%	843.5%	-34.7%	-26.0%	717.0%	-34.4%	-25.6%	721.2%	-40.8%	-32.9%	640.8%	-29.3%	-19.8%	784.4%
<b>1Q 2020</b>	8.1%	-	-16.0%	-9.2%	-	-16.0%	-9.2%	-	-16.0%	-9.2%	-	-16.0%	-9.2%	-	-16.0%	-9.2%	-
<b>2Q 2020</b>	7.0%	-	-94.0%	-93.6%	-	-94.0%	-93.6%	-	-94.0%	-93.6%	-	-94.0%	-93.6%	-	-94.0%	-93.6%	-
<b>3Q 2020</b>	4.6%	-	-75.4%	-74.3%	-	-75.4%	-74.3%	-	-75.4%	-74.3%	-	-75.4%	-74.3%	-	-75.4%	-74.3%	-
<b>4Q 2020</b>	6.3%	-	-56.7%	-54.0%	-	-56.7%	-54.0%	-	-56.7%	-54.0%	-	-56.7%	-54.0%	-	-56.7%	-54.0%	-
<b>Total 2020</b>	6.4%	-	-60.8%	-58.3%	-	-60.8%	-58.3%	-	-60.8%	-58.3%	-	-60.8%	-58.3%	-	-60.8%	-58.3%	-
<b>1Q 2021</b>	11.4%	22.7%	-42.5%	-35.9%	-29.4%	-46.7%	-40.6%	-34.6%	-47.1%	-41.1%	-35.1%	-47.7%	-41.7%	-35.8%	-39.0%	-32.1%	-25.2%
<b>2Q 2021</b>	12.1%	1650.6%	-28.9%	-20.3%	1145.4%	-38.6%	-31.1%	975.5%	-38.0%	-30.5%	984.9%	-42.2%	-35.2%	912.3%	-26.7%	-17.9%	1182.5%
<b>Grand total</b>	8.2%	-	-52.4%	-48.5%	-	-54.7%	-51.0%	-	-54.7%	-51.0%	-	-55.5%	-51.8%	-	-51.4%	-47.5%	-



Seat Capacity (%) - Africa International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	8.3%	-	-4.3%	3.7%	-	-4.3%	3.7%	-	-4.3%	3.7%	-	-4.3%	3.7%	-	-4.3%	3.7%	-
February 2020	13.0%	-	-5.6%	6.7%	-	-5.6%	6.7%	-	-5.6%	6.7%	-	-5.6%	6.7%	-	-5.6%	6.7%	-
March 2020	8.4%	-	-43.3%	-38.6%	-	-43.3%	-38.6%	-	-43.3%	-38.6%	-	-43.3%	-38.6%	-	-43.3%	-38.6%	-
April 2020	8.6%	-	-95.5%	-95.1%	-	-95.5%	-95.1%	-	-95.5%	-95.1%	-	-95.5%	-95.1%	-	-95.5%	-95.1%	-
May 2020	9.2%	-	-94.3%	-93.8%	-	-94.3%	-93.8%	-	-94.3%	-93.8%	-	-94.3%	-93.8%	-	-94.3%	-93.8%	-
June 2020	9.4%	-	-92.2%	-91.4%	-	-92.2%	-91.4%	-	-92.2%	-91.4%	-	-92.2%	-91.4%	-	-92.2%	-91.4%	-
July 2020	6.5%	-	-82.6%	-81.5%	-	-82.6%	-81.5%	-	-82.6%	-81.5%	-	-82.6%	-81.5%	-	-82.6%	-81.5%	-
August 2020	5.5%	-	-76.9%	-75.6%	-	-76.9%	-75.6%	-	-76.9%	-75.6%	-	-76.9%	-75.6%	-	-76.9%	-75.6%	-
September 2020	6.9%	-	-73.3%	-71.5%	-	-73.3%	-71.5%	-	-73.3%	-71.5%	-	-73.3%	-71.5%	-	-73.3%	-71.5%	-
October 2020	6.1%	-	-65.1%	-62.9%	-	-65.1%	-62.9%	-	-65.1%	-62.9%	-	-65.1%	-62.9%	-	-65.1%	-62.9%	-
November 2020	7.2%	-	-63.0%	-60.3%	-	-63.0%	-60.3%	-	-63.0%	-60.3%	-	-63.0%	-60.3%	-	-63.0%	-60.3%	-
December 2020	8.3%	-	-59.0%	-55.6%	-	-59.0%	-55.6%	-	-59.0%	-55.6%	-	-59.0%	-55.6%	-	-59.0%	-55.6%	-
January 2021	11.1%	7.1%	-55.8%	-51.0%	-52.7%	-55.8%	-51.0%	-52.7%	-57.0%	-52.2%	-53.9%	-57.1%	-52.4%	-54.1%	-54.5%	-49.5%	-51.3%
February 2021	16.6%	9.3%	-52.4%	-44.5%	-48.0%	-55.0%	-47.5%	-50.8%	-55.2%	-47.8%	-51.1%	-55.7%	-48.3%	-51.6%	-45.9%	-36.9%	-40.9%
March 2021	9.7%	78.7%	-47.6%	-42.6%	-6.4%	-54.7%	-50.3%	-19.0%	-53.0%	-48.5%	-16.1%	-54.1%	-49.6%	-17.9%	-34.5%	-28.1%	17.1%
April 2021	14.9%	2252.7%	-42.6%	-34.1%	1249.5%	-53.0%	-46.0%	1006.7%	-50.2%	-42.8%	1071.3%	-52.3%	-45.2%	1022.3%	-25.2%	-14.1%	1658.8%
May 2021	16.3%	1776.7%	-37.5%	-27.3%	1073.7%	-49.4%	-41.1%	850.1%	-46.9%	-38.2%	897.0%	-50.7%	-42.6%	825.6%	-23.5%	-11.1%	1335.1%
June 2021	17.3%	1270.7%	-32.3%	-20.6%	828.4%	-44.6%	-35.1%	659.1%	-42.3%	-32.4%	690.5%	-48.9%	-40.1%	600.0%	-28.9%	-16.6%	875.1%
<b>1Q 2020</b>	9.8%	-	-18.0%	-10.0%	-	-18.0%	-10.0%	-	-18.0%	-10.0%	-	-18.0%	-10.0%	-	-18.0%	-10.0%	-
<b>2Q 2020</b>	9.1%	-	-94.0%	-93.4%	-	-94.0%	-93.4%	-	-94.0%	-93.4%	-	-94.0%	-93.4%	-	-94.0%	-93.4%	-
<b>3Q 2020</b>	6.3%	-	-77.7%	-76.3%	-	-77.7%	-76.3%	-	-77.7%	-76.3%	-	-77.7%	-76.3%	-	-77.7%	-76.3%	-
<b>4Q 2020</b>	7.2%	-	-62.3%	-59.6%	-	-62.3%	-59.6%	-	-62.3%	-59.6%	-	-62.3%	-59.6%	-	-62.3%	-59.6%	-
<b>Total 2020</b>	8.0%	-	-63.8%	-60.8%	-	-63.8%	-60.8%	-	-63.8%	-60.8%	-	-63.8%	-60.8%	-	-63.8%	-60.8%	-
<b>1Q 2021</b>	12.3%	24.8%	-52.0%	-46.1%	-40.1%	-55.2%	-49.7%	-44.1%	-55.1%	-49.6%	-44.0%	-55.6%	-50.2%	-44.6%	-45.0%	-38.2%	-31.4%
<b>2Q 2021</b>	16.2%	1664.7%	-37.3%	-27.2%	1006.0%	-48.9%	-40.6%	802.2%	-46.4%	-37.7%	846.4%	-50.6%	-42.6%	771.9%	-25.9%	-14.0%	1206.8%
<b>Grand total</b>	10.0%	-	-57.2%	-52.9%	-	-59.8%	-55.7%	-	-59.3%	-55.2%	-	-60.1%	-56.1%	-	-54.1%	-49.5%	-

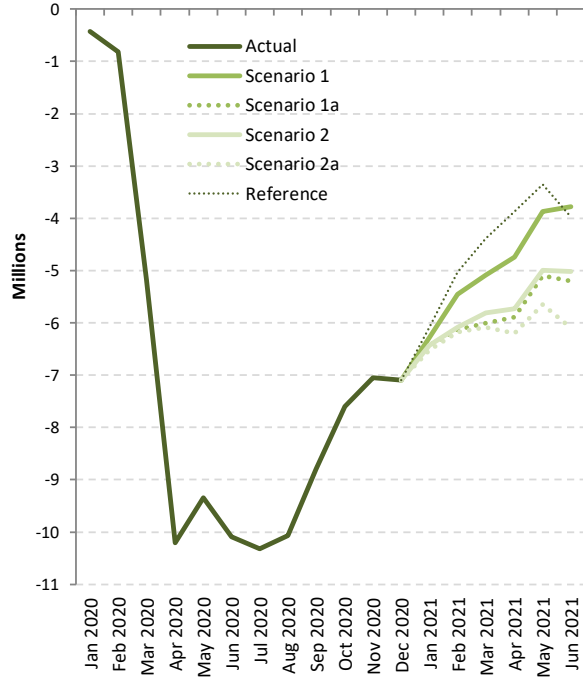


Seat Capacity (%) - Africa Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	5.0%	-	-4.3%	0.4%	-	-4.3%	0.4%	-	-4.3%	0.4%	-	-4.3%	0.4%	-	-4.3%	0.4%	-
February 2020	7.2%	-	-1.6%	5.5%	-	-1.6%	5.5%	-	-1.6%	5.5%	-	-1.6%	5.5%	-	-1.6%	5.5%	-
March 2020	4.1%	-	-31.5%	-28.6%	-	-31.5%	-28.6%	-	-31.5%	-28.6%	-	-31.5%	-28.6%	-	-31.5%	-28.6%	-
April 2020	1.9%	-	-96.6%	-96.5%	-	-96.6%	-96.5%	-	-96.6%	-96.5%	-	-96.6%	-96.5%	-	-96.6%	-96.5%	-
May 2020	3.7%	-	-95.4%	-95.3%	-	-95.4%	-95.3%	-	-95.4%	-95.3%	-	-95.4%	-95.3%	-	-95.4%	-95.3%	-
June 2020	3.7%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-
July 2020	2.2%	-	-77.3%	-76.8%	-	-77.3%	-76.8%	-	-77.3%	-76.8%	-	-77.3%	-76.8%	-	-77.3%	-76.8%	-
August 2020	0.2%	-	-68.4%	-68.3%	-	-68.4%	-68.3%	-	-68.4%	-68.3%	-	-68.4%	-68.3%	-	-68.4%	-68.3%	-
September 2020	1.7%	-	-66.4%	-65.9%	-	-66.4%	-65.9%	-	-66.4%	-65.9%	-	-66.4%	-65.9%	-	-66.4%	-65.9%	-
October 2020	2.9%	-	-54.7%	-53.4%	-	-54.7%	-53.4%	-	-54.7%	-53.4%	-	-54.7%	-53.4%	-	-54.7%	-53.4%	-
November 2020	4.6%	-	-50.2%	-47.9%	-	-50.2%	-47.9%	-	-50.2%	-47.9%	-	-50.2%	-47.9%	-	-50.2%	-47.9%	-
December 2020	6.8%	-	-38.0%	-33.8%	-	-38.0%	-33.8%	-	-38.0%	-33.8%	-	-38.0%	-33.8%	-	-38.0%	-33.8%	-
January 2021	11.0%	10.5%	-30.8%	-23.2%	-23.5%	-30.8%	-23.2%	-23.5%	-32.0%	-24.5%	-24.9%	-32.3%	-24.9%	-25.2%	-32.1%	-24.7%	-25.0%
February 2021	11.8%	6.0%	-29.1%	-20.7%	-24.8%	-39.7%	-32.5%	-36.1%	-42.5%	-35.7%	-39.1%	-42.5%	-35.7%	-39.1%	-30.5%	-22.3%	-26.3%
March 2021	7.1%	50.1%	-18.4%	-12.6%	22.4%	-26.2%	-21.0%	10.7%	-26.1%	-20.8%	10.9%	-27.5%	-22.4%	8.8%	-23.7%	-18.3%	14.5%
April 2021	2.4%	2861.6%	-15.0%	-13.0%	2416.5%	-21.7%	-19.8%	2219.0%	-24.1%	-22.3%	2147.1%	-26.4%	-24.6%	2080.4%	-27.4%	-25.6%	2050.4%
May 2021	5.2%	2116.8%	-11.4%	-6.8%	1863.5%	-17.2%	-12.9%	1735.0%	-21.4%	-17.3%	1641.6%	-25.1%	-21.2%	1561.2%	-27.3%	-23.5%	1512.0%
June 2021	6.1%	957.4%	-8.5%	-2.9%	868.0%	-13.8%	-8.6%	811.1%	-17.6%	-12.6%	771.2%	-23.7%	-19.0%	707.1%	-30.3%	-26.1%	636.8%
<b>1Q 2020</b>	5.4%	-	-12.6%	-7.9%	-	-12.6%	-7.9%	-	-12.6%	-7.9%	-	-12.6%	-7.9%	-	-12.6%	-7.9%	-
<b>2Q 2020</b>	3.1%	-	-94.1%	-93.9%	-	-94.1%	-93.9%	-	-94.1%	-93.9%	-	-94.1%	-93.9%	-	-94.1%	-93.9%	-
<b>3Q 2020</b>	1.3%	-	-70.7%	-70.3%	-	-70.7%	-70.3%	-	-70.7%	-70.3%	-	-70.7%	-70.3%	-	-70.7%	-70.3%	-
<b>4Q 2020</b>	4.8%	-	-47.4%	-44.9%	-	-47.4%	-44.9%	-	-47.4%	-44.9%	-	-47.4%	-44.9%	-	-47.4%	-44.9%	-
<b>Total 2020</b>	3.7%	-	-55.4%	-53.7%	-	-55.4%	-53.7%	-	-55.4%	-53.7%	-	-55.4%	-53.7%	-	-55.4%	-53.7%	-
<b>1Q 2021</b>	9.9%	19.3%	-26.1%	-18.8%	-11.9%	-32.1%	-25.4%	-19.0%	-33.4%	-26.8%	-20.5%	-33.9%	-27.4%	-21.2%	-28.8%	-21.7%	-15.1%
<b>2Q 2021</b>	4.6%	1622.4%	-11.6%	-7.6%	1422.3%	-17.6%	-13.8%	1319.9%	-21.0%	-17.4%	1260.1%	-25.0%	-21.6%	1191.3%	-28.3%	-25.1%	1134.2%
<b>Grand total</b>	4.8%	-	-43.4%	-40.6%	-	-45.3%	-42.7%	-	-46.1%	-43.5%	-	-46.8%	-44.3%	-	-46.5%	-43.9%	-

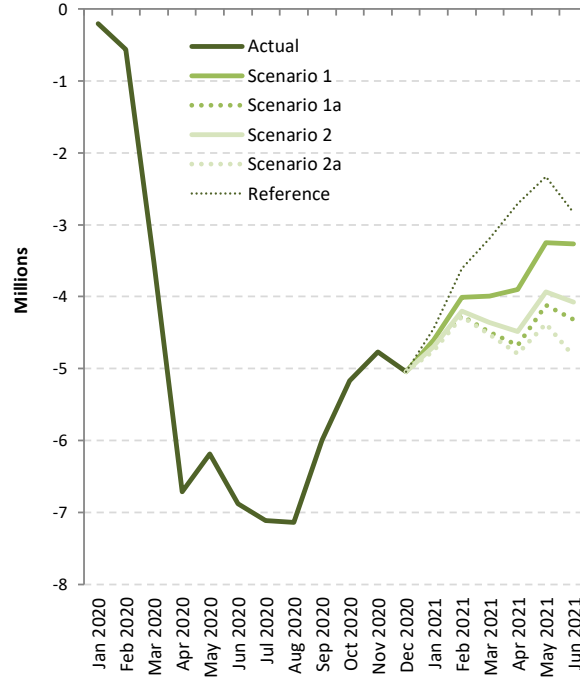


# Passenger number change compared to Baseline

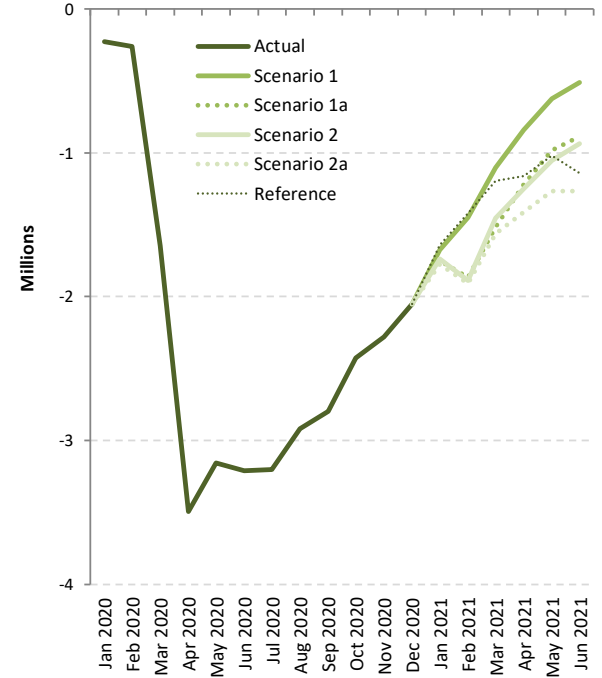
### Africa (Total)



### Africa (International)



### Africa (Domestic)





# Passenger number change: International + Domestic

Passenger Number (thousand) - Africa International + Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	693	-	-424	269	-	-424	269	-	-424	269	-	-424	269	-	-424	269	-	
February 2020	932	-	-820	112	-	-820	112	-	-820	112	-	-820	112	-	-820	112	-	
March 2020	664	-	-5,169	-4,505	-	-5,169	-4,505	-	-5,169	-4,505	-	-5,169	-4,505	-	-5,169	-4,505	-	
April 2020	635	-	-10,207	-9,572	-	-10,207	-9,572	-	-10,207	-9,572	-	-10,207	-9,572	-	-10,207	-9,572	-	
May 2020	651	-	-9,343	-8,692	-	-9,343	-8,692	-	-9,343	-8,692	-	-9,343	-8,692	-	-9,343	-8,692	-	
June 2020	767	-	-10,093	-9,326	-	-10,093	-9,326	-	-10,093	-9,326	-	-10,093	-9,326	-	-10,093	-9,326	-	
July 2020	581	-	-10,317	-9,736	-	-10,317	-9,736	-	-10,317	-9,736	-	-10,317	-9,736	-	-10,317	-9,736	-	
August 2020	460	-	-10,063	-9,603	-	-10,063	-9,603	-	-10,063	-9,603	-	-10,063	-9,603	-	-10,063	-9,603	-	
September 2020	538	-	-8,795	-8,257	-	-8,795	-8,257	-	-8,795	-8,257	-	-8,795	-8,257	-	-8,795	-8,257	-	
October 2020	489	-	-7,596	-7,106	-	-7,596	-7,106	-	-7,596	-7,106	-	-7,596	-7,106	-	-7,596	-7,106	-	
November 2020	594	-	-7,049	-6,456	-	-7,049	-6,456	-	-7,049	-6,456	-	-7,049	-6,456	-	-7,049	-6,456	-	
December 2020	816	-	-7,093	-6,277	-	-7,093	-6,277	-	-7,093	-6,277	-	-7,093	-6,277	-	-7,093	-6,277	-	
January 2021	1,088	819	-6,276	-5,188	-5,457	-6,426	-5,339	-5,607	-6,432	-5,345	-5,613	-6,525	-5,438	-5,706	-6,083	-4,995	-5,264	
February 2021	1,290	1,179	-5,457	-4,166	-4,278	-6,137	-4,846	-4,958	-6,087	-4,797	-4,908	-6,183	-4,893	-5,004	-5,027	-3,736	-3,848	
March 2021	873	5,378	-5,089	-4,216	289	-6,007	-5,134	-629	-5,811	-4,938	-433	-6,088	-5,215	-710	-4,383	-3,509	996	
April 2021	1,093	10,665	-4,738	-3,645	5,927	-5,892	-4,799	4,773	-5,733	-4,640	4,933	-6,204	-5,111	4,461	-3,865	-2,772	6,800	
May 2021	1,123	9,815	-3,875	-2,752	5,940	-5,096	-3,974	4,718	-4,990	-3,867	4,824	-5,645	-4,522	4,170	-3,352	-2,229	6,462	
June 2021	1,425	10,751	-3,778	-2,352	6,974	-5,205	-3,780	5,546	-5,014	-3,588	5,737	-6,096	-4,671	4,655	-3,976	-2,551	6,775	
<b>1Q 2020</b>	2,289	-	-6,414	-4,125	-	-6,414	-4,125	-	-6,414	-4,125	-	-6,414	-4,125	-	-6,414	-4,125	-	
<b>2Q 2020</b>	2,053	-	-29,642	-27,590	-	-29,642	-27,590	-	-29,642	-27,590	-	-29,642	-27,590	-	-29,642	-27,590	-	
<b>3Q 2020</b>	1,579	-	-29,175	-27,596	-	-29,175	-27,596	-	-29,175	-27,596	-	-29,175	-27,596	-	-29,175	-27,596	-	
<b>4Q 2020</b>	1,899	-	-21,739	-19,839	-	-21,739	-19,839	-	-21,739	-19,839	-	-21,739	-19,839	-	-21,739	-19,839	-	
<b>Total 2020</b>	7,820	-	-86,970	-79,150	-	-86,970	-79,150	-	-86,970	-79,150	-	-86,970	-79,150	-	-86,970	-79,150	-	
<b>1Q 2021</b>	3,251	7,376	-16,821	-13,570	-9,445	-18,570	-15,319	-11,194	-18,331	-15,079	-10,955	-18,797	-15,545	-11,420	-15,492	-12,241	-8,116	
<b>2Q 2021</b>	3,642	31,231	-12,391	-8,749	18,840	-16,193	-12,552	15,038	-15,737	-12,095	15,494	-17,945	-14,304	13,286	-11,194	-7,552	20,037	
<b>Grand total</b>	14,713	-	-116,182	-101,469	-	-121,733	-107,020	-	-121,037	-106,325	-	-123,712	-108,999	-	-113,656	-98,943	-	



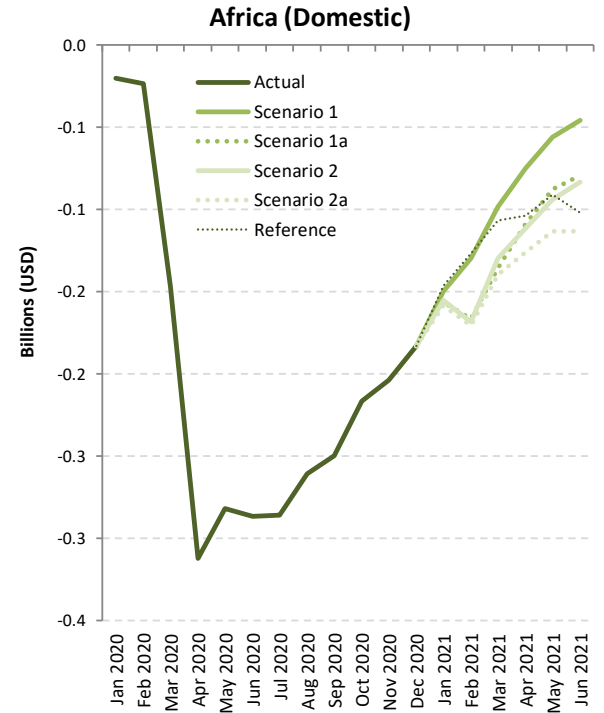
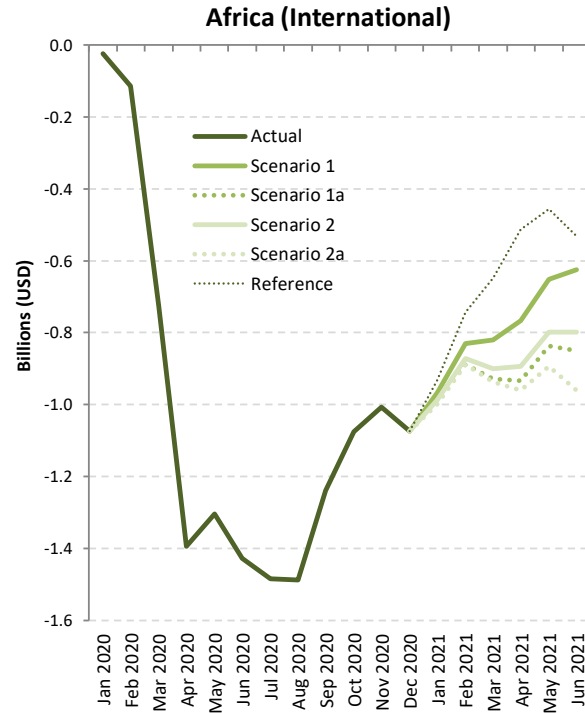
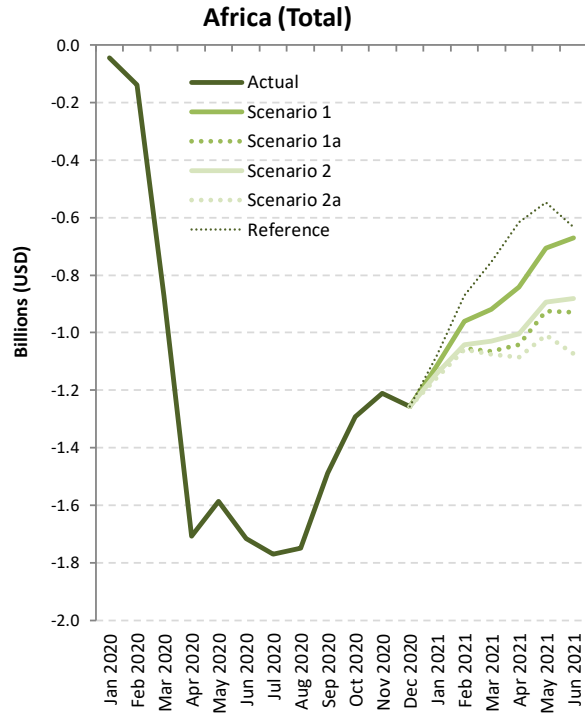
Passenger Number (thousand) - Africa International																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	517	-	-200	318	-	-200	318	-	-200	318	-	-200	318	-	-200	318	-	
February 2020	697	-	-559	139	-	-559	139	-	-559	139	-	-559	139	-	-559	139	-	
March 2020	513	-	-3,523	-3,009	-	-3,523	-3,009	-	-3,523	-3,009	-	-3,523	-3,009	-	-3,523	-3,009	-	
April 2020	566	-	-6,711	-6,144	-	-6,711	-6,144	-	-6,711	-6,144	-	-6,711	-6,144	-	-6,711	-6,144	-	
May 2020	535	-	-6,184	-5,649	-	-6,184	-5,649	-	-6,184	-5,649	-	-6,184	-5,649	-	-6,184	-5,649	-	
June 2020	644	-	-6,882	-6,238	-	-6,882	-6,238	-	-6,882	-6,238	-	-6,882	-6,238	-	-6,882	-6,238	-	
July 2020	499	-	-7,112	-6,613	-	-7,112	-6,613	-	-7,112	-6,613	-	-7,112	-6,613	-	-7,112	-6,613	-	
August 2020	451	-	-7,143	-6,692	-	-7,143	-6,692	-	-7,143	-6,692	-	-7,143	-6,692	-	-7,143	-6,692	-	
September 2020	475	-	-5,996	-5,522	-	-5,996	-5,522	-	-5,996	-5,522	-	-5,996	-5,522	-	-5,996	-5,522	-	
October 2020	382	-	-5,168	-4,787	-	-5,168	-4,787	-	-5,168	-4,787	-	-5,168	-4,787	-	-5,168	-4,787	-	
November 2020	428	-	-4,768	-4,340	-	-4,768	-4,340	-	-4,768	-4,340	-	-4,768	-4,340	-	-4,768	-4,340	-	
December 2020	554	-	-5,045	-4,491	-	-5,045	-4,491	-	-5,045	-4,491	-	-5,045	-4,491	-	-5,045	-4,491	-	
January 2021	701	384	-4,600	-3,899	-4,216	-4,675	-3,974	-4,291	-4,695	-3,993	-4,311	-4,750	-4,049	-4,367	-4,443	-3,742	-4,060	
February 2021	906	767	-4,006	-3,099	-3,238	-4,271	-3,365	-3,504	-4,201	-3,295	-3,434	-4,273	-3,367	-3,506	-3,607	-2,701	-2,840	
March 2021	613	3,623	-3,988	-3,375	-366	-4,491	-3,878	-868	-4,360	-3,746	-737	-4,526	-3,913	-903	-3,189	-2,576	434	
April 2021	1,003	7,147	-3,900	-2,897	3,248	-4,673	-3,669	2,475	-4,484	-3,481	2,663	-4,794	-3,791	2,353	-2,705	-1,702	4,443	
May 2021	958	6,607	-3,250	-2,292	3,357	-4,113	-3,156	2,494	-3,937	-2,979	2,670	-4,378	-3,420	2,229	-2,331	-1,373	4,276	
June 2021	1,222	7,461	-3,267	-2,045	4,194	-4,318	-3,096	3,142	-4,079	-2,857	3,381	-4,829	-3,606	2,632	-2,836	-1,613	4,625	
<b>1Q 2020</b>	1,728	-	-4,281	-2,553	-	-4,281	-2,553	-	-4,281	-2,553	-	-4,281	-2,553	-	-4,281	-2,553	-	
<b>2Q 2020</b>	1,745	-	-19,777	-18,032	-	-19,777	-18,032	-	-19,777	-18,032	-	-19,777	-18,032	-	-19,777	-18,032	-	
<b>3Q 2020</b>	1,425	-	-20,252	-18,826	-	-20,252	-18,826	-	-20,252	-18,826	-	-20,252	-18,826	-	-20,252	-18,826	-	
<b>4Q 2020</b>	1,364	-	-14,981	-13,617	-	-14,981	-13,617	-	-14,981	-13,617	-	-14,981	-13,617	-	-14,981	-13,617	-	
<b>Total 2020</b>	6,263	-	-59,291	-53,028	-	-59,291	-53,028	-	-59,291	-53,028	-	-59,291	-53,028	-	-59,291	-53,028	-	
<b>1Q 2021</b>	2,221	4,774	-12,594	-10,373	-7,820	-13,437	-11,216	-8,663	-13,255	-11,035	-8,482	-13,549	-11,328	-8,776	-11,239	-9,019	-6,466	
<b>2Q 2021</b>	3,183	21,215	-10,417	-7,234	10,798	-13,104	-9,921	8,111	-12,501	-9,317	8,714	-14,001	-10,818	7,214	-7,872	-4,688	13,343	
<b>Grand total</b>	11,667	-	-82,302	-70,635	-	-85,832	-74,165	-	-85,047	-73,380	-	-86,841	-75,174	-	-78,402	-66,735	-	



Passenger Number (thousand) - Africa Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	175	-	-224	-49	-	-224	-49	-	-224	-49	-	-224	-49	-	-224	-49	-	
February 2020	234	-	-262	-27	-	-262	-27	-	-262	-27	-	-262	-27	-	-262	-27	-	
March 2020	151	-	-1,647	-1,496	-	-1,647	-1,496	-	-1,647	-1,496	-	-1,647	-1,496	-	-1,647	-1,496	-	
April 2020	68	-	-3,496	-3,428	-	-3,496	-3,428	-	-3,496	-3,428	-	-3,496	-3,428	-	-3,496	-3,428	-	
May 2020	116	-	-3,158	-3,042	-	-3,158	-3,042	-	-3,158	-3,042	-	-3,158	-3,042	-	-3,158	-3,042	-	
June 2020	123	-	-3,211	-3,088	-	-3,211	-3,088	-	-3,211	-3,088	-	-3,211	-3,088	-	-3,211	-3,088	-	
July 2020	81	-	-3,204	-3,123	-	-3,204	-3,123	-	-3,204	-3,123	-	-3,204	-3,123	-	-3,204	-3,123	-	
August 2020	9	-	-2,920	-2,911	-	-2,920	-2,911	-	-2,920	-2,911	-	-2,920	-2,911	-	-2,920	-2,911	-	
September 2020	63	-	-2,799	-2,736	-	-2,799	-2,736	-	-2,799	-2,736	-	-2,799	-2,736	-	-2,799	-2,736	-	
October 2020	108	-	-2,428	-2,320	-	-2,428	-2,320	-	-2,428	-2,320	-	-2,428	-2,320	-	-2,428	-2,320	-	
November 2020	166	-	-2,281	-2,116	-	-2,281	-2,116	-	-2,281	-2,116	-	-2,281	-2,116	-	-2,281	-2,116	-	
December 2020	262	-	-2,049	-1,786	-	-2,049	-1,786	-	-2,049	-1,786	-	-2,049	-1,786	-	-2,049	-1,786	-	
January 2021	387	436	-1,676	-1,289	-1,240	-1,751	-1,365	-1,316	-1,738	-1,351	-1,302	-1,775	-1,389	-1,340	-1,640	-1,253	-1,204	
February 2021	384	411	-1,451	-1,067	-1,040	-1,866	-1,481	-1,454	-1,886	-1,502	-1,474	-1,910	-1,526	-1,499	-1,420	-1,036	-1,009	
March 2021	260	1,756	-1,101	-841	655	-1,516	-1,256	239	-1,452	-1,192	304	-1,562	-1,302	193	-1,194	-934	562	
April 2021	90	3,518	-839	-749	2,679	-1,219	-1,129	2,298	-1,248	-1,158	2,270	-1,410	-1,320	2,108	-1,160	-1,070	2,357	
May 2021	165	3,207	-625	-459	2,583	-983	-818	2,224	-1,053	-888	2,154	-1,267	-1,102	1,941	-1,021	-856	2,187	
June 2021	203	3,291	-511	-308	2,780	-887	-684	2,404	-935	-732	2,356	-1,268	-1,065	2,023	-1,141	-938	2,150	
<b>1Q 2020</b>	561	-	-2,133	-1,572	-	-2,133	-1,572	-	-2,133	-1,572	-	-2,133	-1,572	-	-2,133	-1,572	-	
<b>2Q 2020</b>	308	-	-9,865	-9,558	-	-9,865	-9,558	-	-9,865	-9,558	-	-9,865	-9,558	-	-9,865	-9,558	-	
<b>3Q 2020</b>	154	-	-8,923	-8,770	-	-8,923	-8,770	-	-8,923	-8,770	-	-8,923	-8,770	-	-8,923	-8,770	-	
<b>4Q 2020</b>	535	-	-6,758	-6,222	-	-6,758	-6,222	-	-6,758	-6,222	-	-6,758	-6,222	-	-6,758	-6,222	-	
<b>Total 2020</b>	1,557	-	-27,679	-26,122	-	-27,679	-26,122	-	-27,679	-26,122	-	-27,679	-26,122	-	-27,679	-26,122	-	
<b>1Q 2021</b>	1,030	2,602	-4,228	-3,197	-1,625	-5,133	-4,102	-2,530	-5,075	-4,045	-2,473	-5,247	-4,217	-2,645	-4,253	-3,223	-1,651	
<b>2Q 2021</b>	458	10,016	-1,974	-1,516	8,042	-3,089	-2,631	6,927	-3,236	-2,778	6,780	-3,944	-3,486	6,072	-3,322	-2,864	6,694	
<b>Grand total</b>	3,046	-	-33,881	-30,835	-	-35,901	-32,855	-	-35,991	-32,945	-	-36,871	-33,825	-	-35,254	-32,208	-	



# Passenger revenue change compared to Baseline



# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - Africa International + Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	118	-	-43	74	-	-43	74	-	-43	74	-	-43	74	-	-43	74	-	
February 2020	164	-	-137	27	-	-137	27	-	-137	27	-	-137	27	-	-137	27	-	
March 2020	117	-	-874	-757	-	-874	-757	-	-874	-757	-	-874	-757	-	-874	-757	-	
April 2020	110	-	-1,707	-1,597	-	-1,707	-1,597	-	-1,707	-1,597	-	-1,707	-1,597	-	-1,707	-1,597	-	
May 2020	116	-	-1,586	-1,469	-	-1,586	-1,469	-	-1,586	-1,469	-	-1,586	-1,469	-	-1,586	-1,469	-	
June 2020	125	-	-1,715	-1,590	-	-1,715	-1,590	-	-1,715	-1,590	-	-1,715	-1,590	-	-1,715	-1,590	-	
July 2020	93	-	-1,771	-1,678	-	-1,771	-1,678	-	-1,771	-1,678	-	-1,771	-1,678	-	-1,771	-1,678	-	
August 2020	77	-	-1,749	-1,672	-	-1,749	-1,672	-	-1,749	-1,672	-	-1,749	-1,672	-	-1,749	-1,672	-	
September 2020	94	-	-1,489	-1,396	-	-1,489	-1,396	-	-1,489	-1,396	-	-1,489	-1,396	-	-1,489	-1,396	-	
October 2020	77	-	-1,292	-1,215	-	-1,292	-1,215	-	-1,292	-1,215	-	-1,292	-1,215	-	-1,292	-1,215	-	
November 2020	91	-	-1,211	-1,120	-	-1,211	-1,120	-	-1,211	-1,120	-	-1,211	-1,120	-	-1,211	-1,120	-	
December 2020	130	-	-1,258	-1,127	-	-1,258	-1,127	-	-1,258	-1,127	-	-1,258	-1,127	-	-1,258	-1,127	-	
January 2021	165	90	-1,116	-951	-1,027	-1,139	-974	-1,051	-1,142	-977	-1,054	-1,158	-993	-1,069	-1,078	-914	-990	
February 2021	207	180	-960	-752	-781	-1,054	-847	-876	-1,041	-834	-863	-1,059	-852	-881	-870	-663	-692	
March 2021	136	893	-918	-782	-27	-1,064	-928	-173	-1,030	-894	-139	-1,076	-940	-185	-754	-619	136	
April 2021	192	1,789	-842	-650	945	-1,042	-851	745	-1,004	-813	783	-1,086	-895	701	-616	-424	1,171	
May 2021	199	1,668	-707	-508	959	-924	-726	742	-893	-694	773	-1,007	-809	658	-546	-348	1,119	
June 2021	237	1,827	-670	-433	1,155	-929	-692	896	-882	-644	943	-1,073	-836	752	-632	-395	1,193	
<b>1Q 2020</b>	399	-	-1,055	-656	-	-1,055	-656	-	-1,055	-656	-	-1,055	-656	-	-1,055	-656	-	
<b>2Q 2020</b>	352	-	-5,008	-4,657	-	-5,008	-4,657	-	-5,008	-4,657	-	-5,008	-4,657	-	-5,008	-4,657	-	
<b>3Q 2020</b>	264	-	-5,009	-4,745	-	-5,009	-4,745	-	-5,009	-4,745	-	-5,009	-4,745	-	-5,009	-4,745	-	
<b>4Q 2020</b>	298	-	-3,760	-3,462	-	-3,760	-3,462	-	-3,760	-3,462	-	-3,760	-3,462	-	-3,760	-3,462	-	
<b>Total 2020</b>	1,313	-	-14,832	-13,520	-	-14,832	-13,520	-	-14,832	-13,520	-	-14,832	-13,520	-	-14,832	-13,520	-	
<b>1Q 2021</b>	508	1,163	-2,993	-2,486	-1,836	-3,258	-2,750	-2,100	-3,213	-2,705	-2,055	-3,292	-2,785	-2,135	-2,703	-2,196	-1,546	
<b>2Q 2021</b>	627	5,284	-2,219	-1,591	3,059	-2,896	-2,268	2,382	-2,779	-2,151	2,499	-3,167	-2,540	2,111	-1,795	-1,167	3,483	
<b>Grand total</b>	2,448	-	-20,044	-17,597	-	-20,986	-18,538	-	-20,824	-18,376	-	-21,292	-18,844	-	-19,330	-16,882	-	



# Passenger revenue change: International

Passenger revenue (USD, million) - Africa International																			
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference				
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020		
January 2020	102	-	-23	79	-	-23	79	-	-23	79	-	-23	79	-	-23	79	-		
February 2020	143	-	-114	29	-	-114	29	-	-114	29	-	-114	29	-	-114	29	-		
March 2020	103	-	-727	-624	-	-727	-624	-	-727	-624	-	-727	-624	-	-727	-624	-		
April 2020	104	-	-1,395	-1,291	-	-1,395	-1,291	-	-1,395	-1,291	-	-1,395	-1,291	-	-1,395	-1,291	-		
May 2020	106	-	-1,303	-1,198	-	-1,303	-1,198	-	-1,303	-1,198	-	-1,303	-1,198	-	-1,303	-1,198	-		
June 2020	114	-	-1,428	-1,314	-	-1,428	-1,314	-	-1,428	-1,314	-	-1,428	-1,314	-	-1,428	-1,314	-		
July 2020	86	-	-1,485	-1,399	-	-1,485	-1,399	-	-1,485	-1,399	-	-1,485	-1,399	-	-1,485	-1,399	-		
August 2020	76	-	-1,488	-1,412	-	-1,488	-1,412	-	-1,488	-1,412	-	-1,488	-1,412	-	-1,488	-1,412	-		
September 2020	88	-	-1,239	-1,151	-	-1,239	-1,151	-	-1,239	-1,151	-	-1,239	-1,151	-	-1,239	-1,151	-		
October 2020	68	-	-1,075	-1,007	-	-1,075	-1,007	-	-1,075	-1,007	-	-1,075	-1,007	-	-1,075	-1,007	-		
November 2020	76	-	-1,007	-931	-	-1,007	-931	-	-1,007	-931	-	-1,007	-931	-	-1,007	-931	-		
December 2020	107	-	-1,075	-968	-	-1,075	-968	-	-1,075	-968	-	-1,075	-968	-	-1,075	-968	-		
January 2021	130	52	-966	-836	-916	-983	-852	-932	-987	-857	-936	-999	-869	-949	-932	-802	-881		
February 2021	173	144	-830	-657	-687	-888	-715	-745	-873	-700	-730	-888	-715	-746	-744	-571	-601		
March 2021	112	736	-820	-707	-85	-929	-816	-194	-900	-788	-165	-936	-824	-201	-648	-535	87		
April 2021	184	1,475	-767	-583	707	-933	-750	540	-893	-709	581	-960	-777	513	-512	-329	962		
May 2021	184	1,381	-651	-467	729	-837	-653	544	-799	-615	582	-894	-711	486	-455	-272	925		
June 2021	219	1,533	-625	-405	908	-850	-631	682	-798	-579	734	-960	-741	572	-530	-311	1,002		
<b>1Q 2020</b>	349	-	-864	-515	-	-864	-515	-	-864	-515	-	-864	-515	-	-864	-515	-		
<b>2Q 2020</b>	324	-	-4,127	-3,803	-	-4,127	-3,803	-	-4,127	-3,803	-	-4,127	-3,803	-	-4,127	-3,803	-		
<b>3Q 2020</b>	250	-	-4,212	-3,962	-	-4,212	-3,962	-	-4,212	-3,962	-	-4,212	-3,962	-	-4,212	-3,962	-		
<b>4Q 2020</b>	250	-	-3,157	-2,907	-	-3,157	-2,907	-	-3,157	-2,907	-	-3,157	-2,907	-	-3,157	-2,907	-		
<b>Total 2020</b>	1,174	-	-12,360	-11,187	-	-12,360	-11,187	-	-12,360	-11,187	-	-12,360	-11,187	-	-12,360	-11,187	-		
<b>1Q 2021</b>	416	931	-2,616	-2,200	-1,688	-2,799	-2,383	-1,871	-2,759	-2,344	-1,831	-2,824	-2,408	-1,896	-2,323	-1,908	-1,395		
<b>2Q 2021</b>	587	4,389	-2,043	-1,456	2,344	-2,620	-2,033	1,767	-2,490	-1,903	1,897	-2,815	-2,228	1,572	-1,498	-911	2,889		
<b>Grand total</b>	2,176	-	-17,019	-14,843	-	-17,779	-15,603	-	-17,610	-15,434	-	-17,999	-15,823	-	-16,182	-14,006	-		





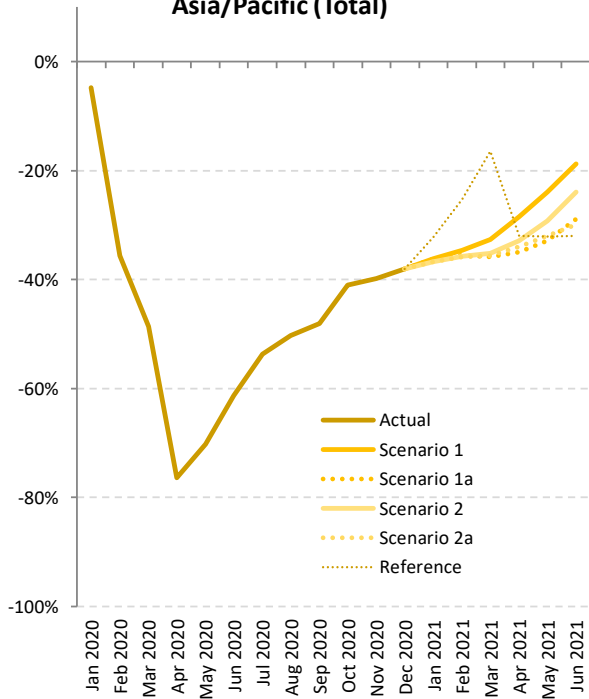
Passenger revenue (USD, million) - Africa Domestic																			
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference				
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020		
January 2020	16	-	-20	-4	-	-20	-4	-	-20	-4	-	-20	-4	-	-20	-4	-		
February 2020	21	-	-23	-2	-	-23	-2	-	-23	-2	-	-23	-2	-	-23	-2	-		
March 2020	13	-	-147	-134	-	-147	-134	-	-147	-134	-	-147	-134	-	-147	-134	-		
April 2020	6	-	-312	-306	-	-312	-306	-	-312	-306	-	-312	-306	-	-312	-306	-		
May 2020	10	-	-282	-272	-	-282	-272	-	-282	-272	-	-282	-272	-	-282	-272	-		
June 2020	11	-	-287	-276	-	-287	-276	-	-287	-276	-	-287	-276	-	-287	-276	-		
July 2020	7	-	-286	-279	-	-286	-279	-	-286	-279	-	-286	-279	-	-286	-279	-		
August 2020	1	-	-261	-260	-	-261	-260	-	-261	-260	-	-261	-260	-	-261	-260	-		
September 2020	6	-	-250	-244	-	-250	-244	-	-250	-244	-	-250	-244	-	-250	-244	-		
October 2020	10	-	-217	-207	-	-217	-207	-	-217	-207	-	-217	-207	-	-217	-207	-		
November 2020	15	-	-204	-189	-	-204	-189	-	-204	-189	-	-204	-189	-	-204	-189	-		
December 2020	23	-	-183	-160	-	-183	-160	-	-183	-160	-	-183	-160	-	-183	-160	-		
January 2021	35	39	-150	-115	-112	-156	-122	-119	-155	-121	-117	-159	-124	-121	-146	-112	-109		
February 2021	34	37	-130	-95	-94	-167	-132	-131	-168	-134	-133	-171	-136	-135	-127	-93	-91		
March 2021	23	157	-98	-75	57	-135	-112	20	-130	-106	26	-140	-116	16	-107	-83	49		
April 2021	8	314	-75	-67	238	-109	-101	204	-111	-103	202	-126	-118	187	-104	-96	210		
May 2021	15	286	-56	-41	230	-88	-73	198	-94	-79	191	-113	-98	172	-91	-76	194		
June 2021	18	294	-46	-27	247	-79	-61	214	-83	-65	209	-113	-95	180	-102	-84	191		
<b>1Q 2020</b>	50	-	-190	-140	-	-190	-140	-	-190	-140	-	-190	-140	-	-190	-140	-		
<b>2Q 2020</b>	27	-	-881	-854	-	-881	-854	-	-881	-854	-	-881	-854	-	-881	-854	-		
<b>3Q 2020</b>	14	-	-797	-783	-	-797	-783	-	-797	-783	-	-797	-783	-	-797	-783	-		
<b>4Q 2020</b>	48	-	-603	-556	-	-603	-556	-	-603	-556	-	-603	-556	-	-603	-556	-		
<b>Total 2020</b>	139	-	-2,472	-2,333	-	-2,472	-2,333	-	-2,472	-2,333	-	-2,472	-2,333	-	-2,472	-2,333	-		
<b>1Q 2021</b>	92	232	-378	-286	-148	-458	-366	-229	-453	-361	-224	-469	-377	-239	-380	-288	-150		
<b>2Q 2021</b>	41	895	-176	-135	715	-276	-235	616	-289	-248	602	-352	-311	539	-297	-256	595		
<b>Grand total</b>	272	-	-3,026	-2,754	-	-3,206	-2,934	-	-3,214	-2,942	-	-3,293	-3,021	-	-3,148	-2,876	-		

## Asia/Pacific

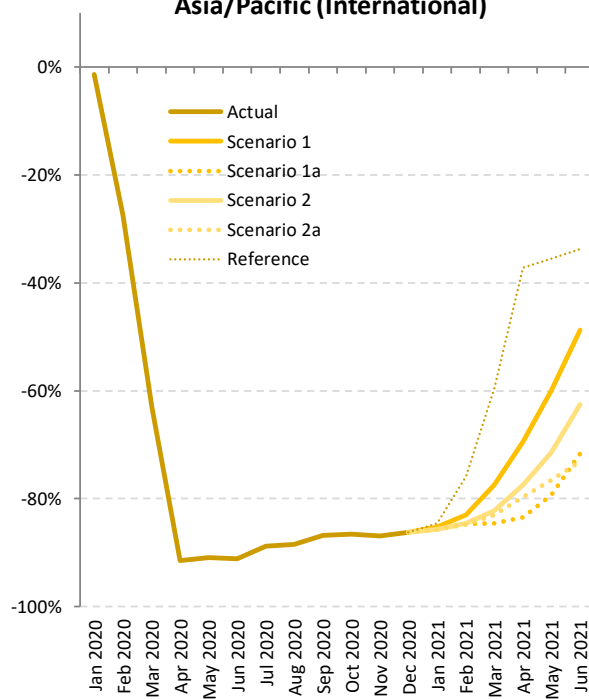
Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-29%	-30%	-29%	-171	-49	-121	-20	-10	-10
2Q 2020	-69%	-91%	-60%	-335	-125	-210	-41	-26	-15
3Q 2020	-51%	-88%	-34%	-278	-128	-150	-37	-27	-10
4Q 2020	-40%	-87%	-18%	-213	-126	-87	-32	-27	-5
<b>Total 2020</b>	<b>-47%</b>	<b>-74%</b>	<b>-35%</b>	<b>-997</b>	<b>-429</b>	<b>-568</b>	<b>-129</b>	<b>-89</b>	<b>-39</b>
1Q 2021	-35% to -36%	-82% to -85%	-13% to -14%	-189 to -203	-123 to -127	-66 to -76	-29 to -31	-25 to -26	-4 to -5
2Q 2021	-24% to -32%	-59% to -78%	-8% to -12%	-131 to -178	-92 to -115	-39 to -63	-20 to -27	-19 to -24	-2 to -3

# Seat capacity change compared to Baseline

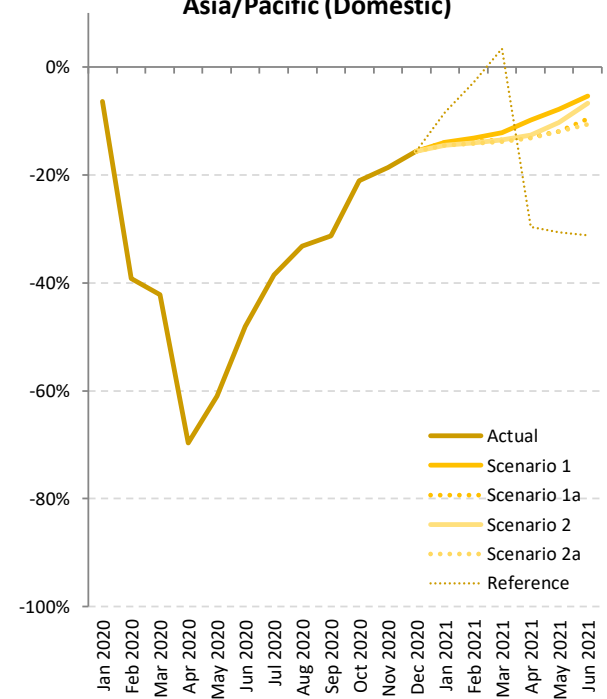
Asia/Pacific (Total)



Asia/Pacific (International)



Asia/Pacific (Domestic)



# Seat capacity change: International + Domestic

Seat Capacity (%) - Asia/Pacific International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	6.3%	-	-4.8%	1.1%	-	-4.8%	1.1%	-	-4.8%	1.1%	-	-4.8%	1.1%	-	-4.8%	1.1%	-
February 2020	7.2%	-	-35.6%	-30.9%	-	-35.6%	-30.9%	-	-35.6%	-30.9%	-	-35.6%	-30.9%	-	-35.6%	-30.9%	-
March 2020	4.5%	-	-48.6%	-46.3%	-	-48.6%	-46.3%	-	-48.6%	-46.3%	-	-48.6%	-46.3%	-	-48.6%	-46.3%	-
April 2020	2.1%	-	-76.4%	-75.9%	-	-76.4%	-75.9%	-	-76.4%	-75.9%	-	-76.4%	-75.9%	-	-76.4%	-75.9%	-
May 2020	2.8%	-	-70.2%	-69.4%	-	-70.2%	-69.4%	-	-70.2%	-69.4%	-	-70.2%	-69.4%	-	-70.2%	-69.4%	-
June 2020	2.2%	-	-61.3%	-60.4%	-	-61.3%	-60.4%	-	-61.3%	-60.4%	-	-61.3%	-60.4%	-	-61.3%	-60.4%	-
July 2020	2.6%	-	-53.7%	-52.5%	-	-53.7%	-52.5%	-	-53.7%	-52.5%	-	-53.7%	-52.5%	-	-53.7%	-52.5%	-
August 2020	3.1%	-	-50.3%	-48.7%	-	-50.3%	-48.7%	-	-50.3%	-48.7%	-	-50.3%	-48.7%	-	-50.3%	-48.7%	-
September 2020	2.8%	-	-48.1%	-46.6%	-	-48.1%	-46.6%	-	-48.1%	-46.6%	-	-48.1%	-46.6%	-	-48.1%	-46.6%	-
October 2020	3.3%	-	-41.1%	-39.1%	-	-41.1%	-39.1%	-	-41.1%	-39.1%	-	-41.1%	-39.1%	-	-41.1%	-39.1%	-
November 2020	3.6%	-	-39.8%	-37.7%	-	-39.8%	-37.7%	-	-39.8%	-37.7%	-	-39.8%	-37.7%	-	-39.8%	-37.7%	-
December 2020	4.1%	-	-38.0%	-35.5%	-	-38.0%	-35.5%	-	-38.0%	-35.5%	-	-38.0%	-35.5%	-	-38.0%	-35.5%	-
January 2021	10.7%	9.5%	-36.2%	-29.4%	-30.2%	-36.2%	-29.4%	-30.2%	-36.7%	-29.9%	-30.7%	-36.7%	-30.0%	-30.8%	-32.2%	-24.9%	-25.7%
February 2021	10.1%	59.4%	-34.6%	-28.0%	4.2%	-35.5%	-29.0%	2.8%	-35.7%	-29.3%	2.4%	-35.9%	-29.4%	2.2%	-25.3%	-17.7%	19.1%
March 2021	6.5%	98.5%	-32.7%	-28.3%	33.6%	-35.9%	-31.7%	27.3%	-35.2%	-30.9%	28.7%	-35.6%	-31.4%	27.9%	-16.4%	-11.0%	65.9%
April 2021	4.6%	334.0%	-28.5%	-25.2%	210.5%	-34.9%	-32.0%	182.4%	-32.8%	-29.8%	191.5%	-34.0%	-30.9%	186.5%	-32.0%	-28.9%	195.2%
May 2021	5.8%	245.7%	-24.0%	-19.5%	162.8%	-32.8%	-28.9%	132.2%	-29.2%	-25.1%	144.7%	-32.0%	-28.0%	135.0%	-32.1%	-28.2%	134.5%
June 2021	5.0%	165.5%	-18.8%	-14.7%	115.6%	-28.9%	-25.3%	88.9%	-24.0%	-20.2%	101.8%	-29.9%	-26.4%	86.1%	-32.0%	-28.6%	80.5%
<b>1Q 2020</b>	6.0%	-	-29.3%	-25.1%	-	-29.3%	-25.1%	-	-29.3%	-25.1%	-	-29.3%	-25.1%	-	-29.3%	-25.1%	-
<b>2Q 2020</b>	2.4%	-	-69.3%	-68.6%	-	-69.3%	-68.6%	-	-69.3%	-68.6%	-	-69.3%	-68.6%	-	-69.3%	-68.6%	-
<b>3Q 2020</b>	2.8%	-	-50.7%	-49.3%	-	-50.7%	-49.3%	-	-50.7%	-49.3%	-	-50.7%	-49.3%	-	-50.7%	-49.3%	-
<b>4Q 2020</b>	3.7%	-	-39.6%	-37.4%	-	-39.6%	-37.4%	-	-39.6%	-37.4%	-	-39.6%	-37.4%	-	-39.6%	-37.4%	-
<b>Total 2020</b>	3.7%	-	-47.1%	-45.1%	-	-47.1%	-45.1%	-	-47.1%	-45.1%	-	-47.1%	-45.1%	-	-47.1%	-45.1%	-
<b>1Q 2021</b>	9.1%	45.6%	-34.5%	-28.6%	-4.7%	-35.9%	-30.0%	-6.6%	-35.9%	-30.0%	-6.6%	-36.1%	-30.3%	-6.9%	-24.8%	-17.9%	9.6%
<b>2Q 2021</b>	5.2%	234.4%	-23.7%	-19.8%	155.1%	-32.2%	-28.7%	126.7%	-28.7%	-25.0%	138.6%	-32.0%	-28.5%	127.5%	-32.1%	-28.5%	127.2%
<b>Grand total</b>	4.8%	-	-41.1%	-38.2%	-	-42.7%	-39.9%	-	-42.1%	-39.3%	-	-42.7%	-39.9%	-	-40.8%	-37.9%	-



# Seat capacity change: International

Seat Capacity (%) - Asia/Pacific International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	7.5%	-	-1.3%	6.1%	-	-1.3%	6.1%	-	-1.3%	6.1%	-	-1.3%	6.1%	-	-1.3%	6.1%	-
February 2020	7.0%	-	-27.5%	-22.4%	-	-27.5%	-22.4%	-	-27.5%	-22.4%	-	-27.5%	-22.4%	-	-27.5%	-22.4%	-
March 2020	4.3%	-	-63.0%	-61.4%	-	-63.0%	-61.4%	-	-63.0%	-61.4%	-	-63.0%	-61.4%	-	-63.0%	-61.4%	-
April 2020	3.2%	-	-91.5%	-91.2%	-	-91.5%	-91.2%	-	-91.5%	-91.2%	-	-91.5%	-91.2%	-	-91.5%	-91.2%	-
May 2020	4.4%	-	-90.9%	-90.5%	-	-90.9%	-90.5%	-	-90.9%	-90.5%	-	-90.9%	-90.5%	-	-90.9%	-90.5%	-
June 2020	3.7%	-	-91.1%	-90.8%	-	-91.1%	-90.8%	-	-91.1%	-90.8%	-	-91.1%	-90.8%	-	-91.1%	-90.8%	-
July 2020	3.5%	-	-88.8%	-88.4%	-	-88.8%	-88.4%	-	-88.8%	-88.4%	-	-88.8%	-88.4%	-	-88.8%	-88.4%	-
August 2020	4.8%	-	-88.5%	-87.9%	-	-88.5%	-87.9%	-	-88.5%	-87.9%	-	-88.5%	-87.9%	-	-88.5%	-87.9%	-
September 2020	3.0%	-	-86.8%	-86.4%	-	-86.8%	-86.4%	-	-86.8%	-86.4%	-	-86.8%	-86.4%	-	-86.8%	-86.4%	-
October 2020	5.3%	-	-86.6%	-85.9%	-	-86.6%	-85.9%	-	-86.6%	-85.9%	-	-86.6%	-85.9%	-	-86.6%	-85.9%	-
November 2020	6.1%	-	-86.9%	-86.1%	-	-86.9%	-86.1%	-	-86.9%	-86.1%	-	-86.9%	-86.1%	-	-86.9%	-86.1%	-
December 2020	6.2%	-	-86.2%	-85.4%	-	-86.2%	-85.4%	-	-86.2%	-85.4%	-	-86.2%	-85.4%	-	-86.2%	-85.4%	-
January 2021	12.8%	6.3%	-85.3%	-83.4%	-84.4%	-85.3%	-83.4%	-84.4%	-85.7%	-83.8%	-84.8%	-85.7%	-83.9%	-84.8%	-84.6%	-82.6%	-83.6%
February 2021	10.5%	42.4%	-83.0%	-81.2%	-75.8%	-84.7%	-83.1%	-78.2%	-84.6%	-83.0%	-78.1%	-84.8%	-83.2%	-78.4%	-75.9%	-73.4%	-65.7%
March 2021	7.9%	179.3%	-77.5%	-75.7%	-37.1%	-84.6%	-83.4%	-57.1%	-82.3%	-80.9%	-50.5%	-83.0%	-81.7%	-52.6%	-59.6%	-56.5%	12.7%
April 2021	6.3%	1105.0%	-69.4%	-67.5%	268.3%	-83.5%	-82.4%	99.0%	-77.5%	-76.0%	171.6%	-79.7%	-78.5%	144.1%	-37.2%	-33.2%	657.1%
May 2021	8.2%	1044.6%	-60.0%	-56.7%	357.6%	-79.3%	-77.6%	136.5%	-71.5%	-69.1%	226.8%	-76.6%	-74.7%	167.9%	-35.5%	-30.2%	638.2%
June 2021	7.3%	1062.6%	-48.8%	-45.1%	495.3%	-71.7%	-69.6%	229.1%	-62.6%	-59.9%	335.0%	-73.1%	-71.2%	212.4%	-33.8%	-28.9%	670.2%
<b>1Q 2020</b>	6.3%	-	-30.3%	-25.9%	-	-30.3%	-25.9%	-	-30.3%	-25.9%	-	-30.3%	-25.9%	-	-30.3%	-25.9%	-
<b>2Q 2020</b>	3.8%	-	-91.2%	-90.8%	-	-91.2%	-90.8%	-	-91.2%	-90.8%	-	-91.2%	-90.8%	-	-91.2%	-90.8%	-
<b>3Q 2020</b>	3.8%	-	-88.0%	-87.6%	-	-88.0%	-87.6%	-	-88.0%	-87.6%	-	-88.0%	-87.6%	-	-88.0%	-87.6%	-
<b>4Q 2020</b>	5.9%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-
<b>Total 2020</b>	4.9%	-	-74.0%	-72.7%	-	-74.0%	-72.7%	-	-74.0%	-72.7%	-	-74.0%	-72.7%	-	-74.0%	-72.7%	-
<b>1Q 2021</b>	10.4%	49.0%	-82.0%	-80.1%	-73.1%	-84.9%	-83.3%	-77.5%	-84.2%	-82.6%	-76.5%	-84.5%	-82.9%	-77.0%	-73.5%	-70.8%	-60.6%
<b>2Q 2021</b>	7.3%	1069.9%	-59.4%	-56.5%	374.9%	-78.2%	-76.6%	155.3%	-70.5%	-68.3%	245.2%	-76.5%	-74.8%	175.1%	-35.5%	-30.8%	654.9%
<b>Grand total</b>	6.2%	-	-72.9%	-71.2%	-	-76.6%	-75.1%	-	-75.2%	-73.6%	-	-76.2%	-74.7%	-	-67.5%	-65.5%	-

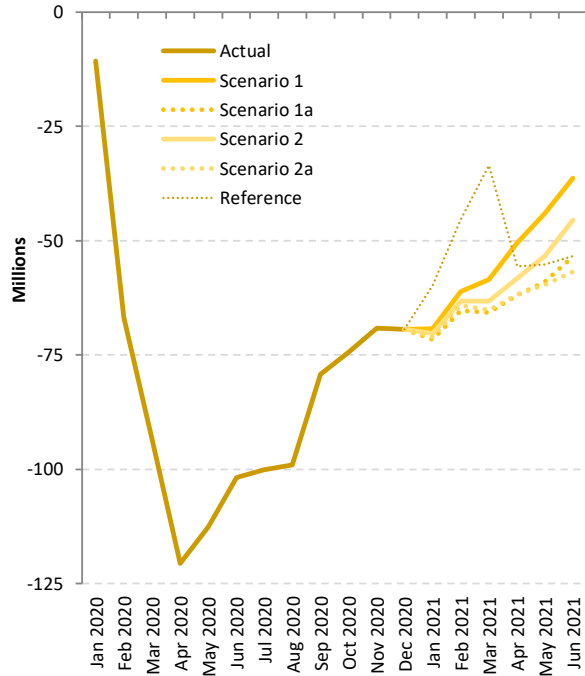


Seat Capacity (%) - Asia/Pacific Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	5.7%	-	-6.4%	-1.0%	-	-6.4%	-1.0%	-	-6.4%	-1.0%	-	-6.4%	-1.0%	-	-6.4%	-1.0%	-
February 2020	7.3%	-	-39.2%	-34.7%	-	-39.2%	-34.7%	-	-39.2%	-34.7%	-	-39.2%	-34.7%	-	-39.2%	-34.7%	-
March 2020	4.6%	-	-42.2%	-39.6%	-	-42.2%	-39.6%	-	-42.2%	-39.6%	-	-42.2%	-39.6%	-	-42.2%	-39.6%	-
April 2020	1.6%	-	-69.6%	-69.1%	-	-69.6%	-69.1%	-	-69.6%	-69.1%	-	-69.6%	-69.1%	-	-69.6%	-69.1%	-
May 2020	2.1%	-	-61.0%	-60.2%	-	-61.0%	-60.2%	-	-61.0%	-60.2%	-	-61.0%	-60.2%	-	-61.0%	-60.2%	-
June 2020	1.6%	-	-48.1%	-47.3%	-	-48.1%	-47.3%	-	-48.1%	-47.3%	-	-48.1%	-47.3%	-	-48.1%	-47.3%	-
July 2020	2.2%	-	-38.5%	-37.1%	-	-38.5%	-37.1%	-	-38.5%	-37.1%	-	-38.5%	-37.1%	-	-38.5%	-37.1%	-
August 2020	2.3%	-	-33.2%	-31.7%	-	-33.2%	-31.7%	-	-33.2%	-31.7%	-	-33.2%	-31.7%	-	-33.2%	-31.7%	-
September 2020	2.7%	-	-31.3%	-29.5%	-	-31.3%	-29.5%	-	-31.3%	-29.5%	-	-31.3%	-29.5%	-	-31.3%	-29.5%	-
October 2020	2.5%	-	-21.1%	-19.1%	-	-21.1%	-19.1%	-	-21.1%	-19.1%	-	-21.1%	-19.1%	-	-21.1%	-19.1%	-
November 2020	2.5%	-	-18.6%	-16.6%	-	-18.6%	-16.6%	-	-18.6%	-16.6%	-	-18.6%	-16.6%	-	-18.6%	-16.6%	-
December 2020	3.2%	-	-15.6%	-13.0%	-	-15.6%	-13.0%	-	-15.6%	-13.0%	-	-15.6%	-13.0%	-	-15.6%	-13.0%	-
January 2021	9.8%	11.0%	-14.0%	-5.5%	-4.5%	-14.0%	-5.5%	-4.5%	-14.5%	-6.1%	-5.1%	-14.5%	-6.2%	-5.2%	-8.4%	0.6%	1.6%
February 2021	9.9%	68.4%	-13.2%	-4.6%	46.2%	-13.7%	-5.1%	45.3%	-14.1%	-5.5%	44.7%	-14.2%	-5.6%	44.5%	-2.8%	6.8%	63.6%
March 2021	5.9%	75.2%	-12.1%	-6.9%	54.0%	-13.5%	-8.4%	51.6%	-13.5%	-8.4%	51.5%	-13.8%	-8.7%	51.1%	3.4%	9.5%	81.2%
April 2021	3.8%	236.3%	-9.9%	-6.4%	203.2%	-12.9%	-9.6%	192.9%	-12.6%	-9.3%	194.0%	-13.2%	-9.9%	191.9%	-29.6%	-27.0%	136.6%
May 2021	4.8%	163.1%	-7.8%	-3.3%	142.6%	-11.9%	-7.7%	131.7%	-10.2%	-5.9%	136.2%	-12.0%	-7.7%	131.6%	-30.6%	-27.3%	82.5%
June 2021	4.1%	97.3%	-5.3%	-1.5%	86.7%	-9.6%	-6.0%	78.2%	-6.7%	-2.9%	84.1%	-10.6%	-6.9%	76.4%	-31.2%	-28.4%	35.7%
<b>1Q 2020</b>	5.8%	-	-28.9%	-24.7%	-	-28.9%	-24.7%	-	-28.9%	-24.7%	-	-28.9%	-24.7%	-	-28.9%	-24.7%	-
<b>2Q 2020</b>	1.8%	-	-59.5%	-58.8%	-	-59.5%	-58.8%	-	-59.5%	-58.8%	-	-59.5%	-58.8%	-	-59.5%	-58.8%	-
<b>3Q 2020</b>	2.4%	-	-34.4%	-32.8%	-	-34.4%	-32.8%	-	-34.4%	-32.8%	-	-34.4%	-32.8%	-	-34.4%	-32.8%	-
<b>4Q 2020</b>	2.7%	-	-18.4%	-16.2%	-	-18.4%	-16.2%	-	-18.4%	-16.2%	-	-18.4%	-16.2%	-	-18.4%	-16.2%	-
<b>Total 2020</b>	3.2%	-	-35.1%	-33.0%	-	-35.1%	-33.0%	-	-35.1%	-33.0%	-	-35.1%	-33.0%	-	-35.1%	-33.0%	-
<b>1Q 2021</b>	8.5%	44.2%	-13.1%	-5.7%	25.3%	-13.7%	-6.4%	24.4%	-14.0%	-6.7%	23.9%	-14.2%	-6.8%	23.7%	-2.7%	5.6%	40.2%
<b>2Q 2021</b>	4.2%	153.0%	-7.7%	-3.7%	133.7%	-11.5%	-7.7%	124.0%	-9.8%	-6.0%	128.2%	-11.9%	-8.2%	122.9%	-30.5%	-27.6%	75.8%
<b>Grand total</b>	4.2%	-	-26.8%	-23.7%	-	-27.6%	-24.5%	-	-27.3%	-24.3%	-	-27.7%	-24.7%	-	-28.8%	-25.8%	-

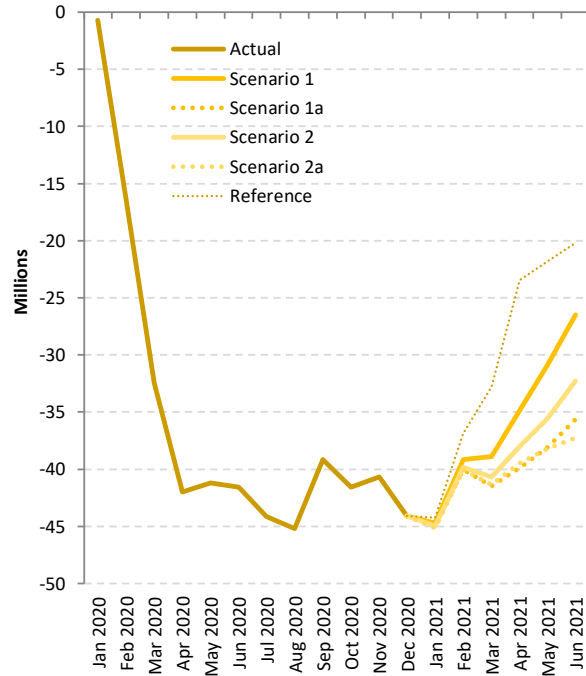


# Passenger number change compared to Baseline

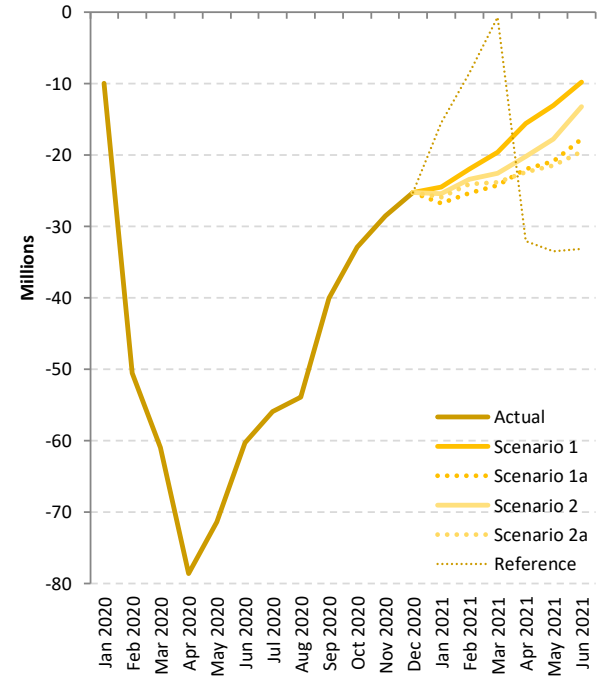
### Asia/Pacific (Total)



### Asia/Pacific (International)



### Asia/Pacific (Domestic)





# Passenger number change: International + Domestic

Passenger Number (thousand) - Asia/Pacific International + Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	9,577	-	-10,687	-1,109	-	-10,687	-1,109	-	-10,687	-1,109	-	-10,687	-1,109	-	-10,687	-1,109	-	
February 2020	10,415	-	-66,805	-56,390	-	-66,805	-56,390	-	-66,805	-56,390	-	-66,805	-56,390	-	-66,805	-56,390	-	
March 2020	7,068	-	-93,414	-86,346	-	-93,414	-86,346	-	-93,414	-86,346	-	-93,414	-86,346	-	-93,414	-86,346	-	
April 2020	3,616	-	-120,625	-117,010	-	-120,625	-117,010	-	-120,625	-117,010	-	-120,625	-117,010	-	-120,625	-117,010	-	
May 2020	4,488	-	-112,575	-108,087	-	-112,575	-108,087	-	-112,575	-108,087	-	-112,575	-108,087	-	-112,575	-108,087	-	
June 2020	3,732	-	-101,829	-98,097	-	-101,829	-98,097	-	-101,829	-98,097	-	-101,829	-98,097	-	-101,829	-98,097	-	
July 2020	4,697	-	-100,060	-95,363	-	-100,060	-95,363	-	-100,060	-95,363	-	-100,060	-95,363	-	-100,060	-95,363	-	
August 2020	5,309	-	-99,086	-93,777	-	-99,086	-93,777	-	-99,086	-93,777	-	-99,086	-93,777	-	-99,086	-93,777	-	
September 2020	4,555	-	-79,229	-74,674	-	-79,229	-74,674	-	-79,229	-74,674	-	-79,229	-74,674	-	-79,229	-74,674	-	
October 2020	5,557	-	-74,436	-68,879	-	-74,436	-68,879	-	-74,436	-68,879	-	-74,436	-68,879	-	-74,436	-68,879	-	
November 2020	5,739	-	-69,184	-63,445	-	-69,184	-63,445	-	-69,184	-63,445	-	-69,184	-63,445	-	-69,184	-63,445	-	
December 2020	6,719	-	-69,388	-62,669	-	-69,388	-62,669	-	-69,388	-62,669	-	-69,388	-62,669	-	-69,388	-62,669	-	
January 2021	16,622	17,731	-69,205	-52,583	-51,474	-71,674	-55,052	-53,943	-70,366	-53,744	-52,635	-71,088	-54,466	-53,357	-59,815	-43,193	-42,084	
February 2021	14,983	71,373	-61,084	-46,101	10,289	-65,368	-50,384	6,006	-63,264	-48,280	8,110	-64,105	-49,122	7,268	-45,313	-30,330	26,060	
March 2021	10,533	96,878	-58,506	-47,973	38,373	-65,763	-55,231	31,115	-63,237	-52,705	33,641	-65,134	-54,601	31,744	-33,503	-22,971	63,375	
April 2021	7,601	124,610	-50,441	-42,841	74,169	-61,850	-54,249	62,761	-58,218	-50,617	66,392	-61,802	-54,201	62,808	-55,551	-47,951	69,059	
May 2021	9,284	117,371	-44,010	-34,726	73,361	-59,031	-49,747	58,340	-53,397	-44,114	63,974	-59,699	-50,415	57,672	-55,254	-45,971	62,117	
June 2021	8,267	106,364	-36,276	-28,009	70,088	-53,444	-45,177	52,920	-45,522	-37,255	60,842	-56,811	-48,544	49,553	-53,338	-45,071	53,026	
<b>1Q 2020</b>	27,061	-	-170,905	-143,845	-	-170,905	-143,845	-	-170,905	-143,845	-	-170,905	-143,845	-	-170,905	-143,845	-	
<b>2Q 2020</b>	11,836	-	-335,030	-323,194	-	-335,030	-323,194	-	-335,030	-323,194	-	-335,030	-323,194	-	-335,030	-323,194	-	
<b>3Q 2020</b>	14,561	-	-278,375	-263,813	-	-278,375	-263,813	-	-278,375	-263,813	-	-278,375	-263,813	-	-278,375	-263,813	-	
<b>4Q 2020</b>	18,015	-	-213,008	-194,993	-	-213,008	-194,993	-	-213,008	-194,993	-	-213,008	-194,993	-	-213,008	-194,993	-	
<b>Total 2020</b>	71,473	-	-997,318	-925,845	-	-997,318	-925,845	-	-997,318	-925,845	-	-997,318	-925,845	-	-997,318	-925,845	-	
<b>1Q 2021</b>	42,138	185,983	-188,795	-146,657	-2,812	-202,805	-160,667	-16,822	-196,867	-154,729	-10,884	-200,327	-158,189	-14,344	-138,631	-96,493	47,351	
<b>2Q 2021</b>	25,151	348,346	-130,727	-105,575	217,619	-174,325	-149,173	174,021	-157,137	-131,986	191,208	-178,312	-153,161	170,033	-164,144	-138,993	184,201	
<b>Grand total</b>	138,762	-	-1,316,840	-1,178,078	-	-1,374,447	-1,235,685	-	-1,351,322	-1,212,560	-	-1,375,957	-1,237,195	-	-1,300,093	-1,161,331	-	





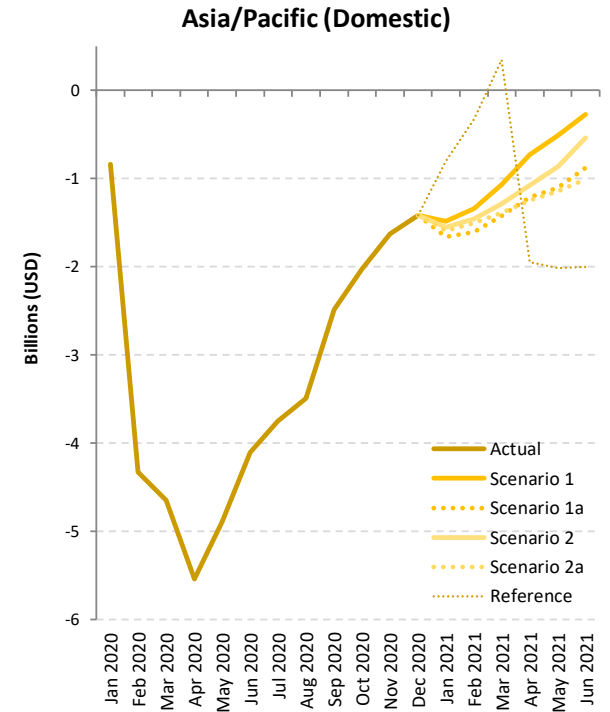
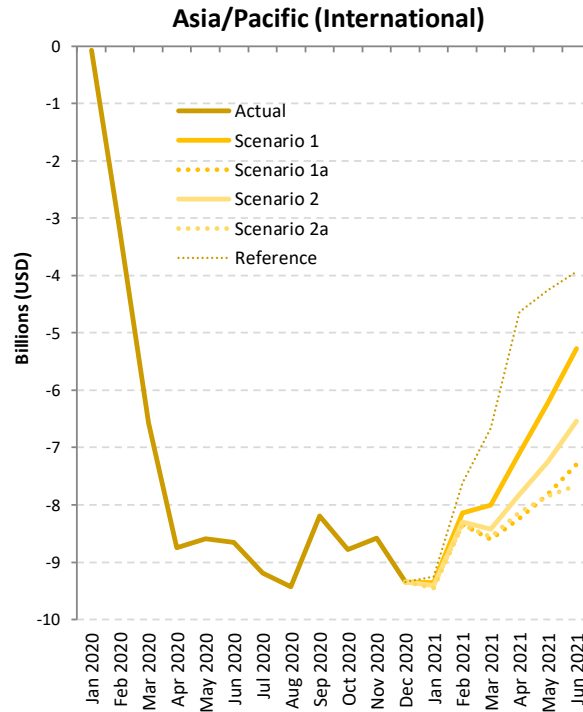
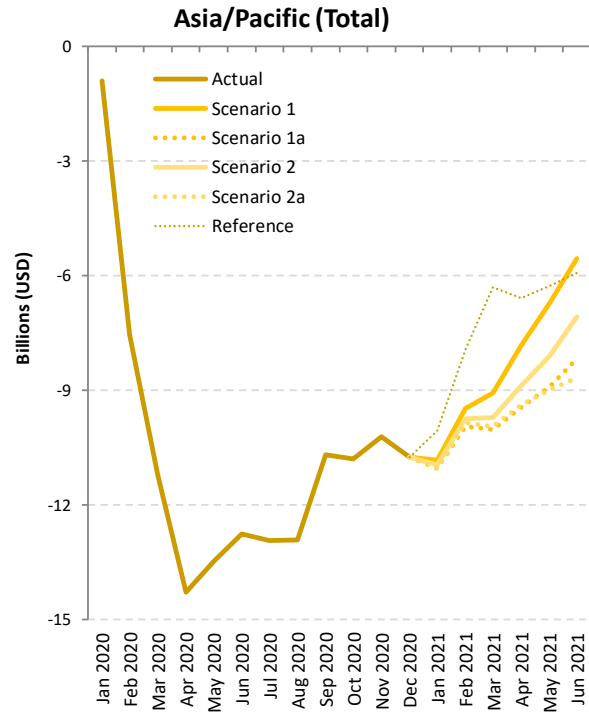
Passenger Number (thousand) - Asia/Pacific International																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	3,435	-	-717	2,717	-	-717	2,717	-	-717	2,717	-	-717	2,717	-	-717	2,717	-	
February 2020	2,934	-	-16,301	-13,367	-	-16,301	-13,367	-	-16,301	-13,367	-	-16,301	-13,367	-	-16,301	-13,367	-	
March 2020	1,958	-	-32,430	-30,472	-	-32,430	-30,472	-	-32,430	-30,472	-	-32,430	-30,472	-	-32,430	-30,472	-	
April 2020	1,508	-	-41,986	-40,478	-	-41,986	-40,478	-	-41,986	-40,478	-	-41,986	-40,478	-	-41,986	-40,478	-	
May 2020	1,915	-	-41,223	-39,308	-	-41,223	-39,308	-	-41,223	-39,308	-	-41,223	-39,308	-	-41,223	-39,308	-	
June 2020	1,679	-	-41,545	-39,866	-	-41,545	-39,866	-	-41,545	-39,866	-	-41,545	-39,866	-	-41,545	-39,866	-	
July 2020	1,732	-	-44,153	-42,421	-	-44,153	-42,421	-	-44,153	-42,421	-	-44,153	-42,421	-	-44,153	-42,421	-	
August 2020	2,339	-	-45,172	-42,833	-	-45,172	-42,833	-	-45,172	-42,833	-	-45,172	-42,833	-	-45,172	-42,833	-	
September 2020	1,361	-	-39,169	-37,809	-	-39,169	-37,809	-	-39,169	-37,809	-	-39,169	-37,809	-	-39,169	-37,809	-	
October 2020	2,360	-	-41,572	-39,212	-	-41,572	-39,212	-	-41,572	-39,212	-	-41,572	-39,212	-	-41,572	-39,212	-	
November 2020	2,656	-	-40,657	-38,001	-	-40,657	-38,001	-	-40,657	-38,001	-	-40,657	-38,001	-	-40,657	-38,001	-	
December 2020	2,965	-	-44,110	-41,145	-	-44,110	-41,145	-	-44,110	-41,145	-	-44,110	-41,145	-	-44,110	-41,145	-	
January 2021	5,864	3,146	-44,724	-38,861	-41,578	-44,900	-39,036	-41,754	-44,968	-39,104	-41,822	-45,144	-39,280	-41,997	-44,272	-38,408	-41,125	
February 2021	4,432	17,799	-39,144	-34,712	-21,345	-40,051	-35,619	-22,252	-39,829	-35,397	-22,030	-40,058	-35,626	-22,259	-36,820	-32,388	-19,021	
March 2021	3,603	34,075	-38,871	-35,268	-4,796	-41,485	-37,882	-7,410	-40,699	-37,096	-6,624	-41,335	-37,732	-7,260	-32,786	-29,183	1,289	
April 2021	2,924	43,401	-34,821	-31,897	8,580	-39,881	-36,958	3,520	-38,022	-35,098	5,379	-39,445	-36,522	3,956	-23,474	-20,550	19,927	
May 2021	3,586	42,894	-30,933	-27,348	11,960	-38,121	-34,535	4,773	-35,595	-32,010	7,298	-38,228	-34,643	4,665	-21,808	-18,223	21,085	
June 2021	3,282	43,147	-26,470	-23,188	16,678	-35,644	-32,362	7,504	-32,263	-28,982	10,884	-37,285	-34,003	5,862	-20,189	-16,907	22,959	
<b>1Q 2020</b>	8,327	-	-49,448	-41,122	-	-49,448	-41,122	-	-49,448	-41,122	-	-49,448	-41,122	-	-49,448	-41,122	-	
<b>2Q 2020</b>	5,103	-	-124,754	-119,651	-	-124,754	-119,651	-	-124,754	-119,651	-	-124,754	-119,651	-	-124,754	-119,651	-	
<b>3Q 2020</b>	5,432	-	-128,494	-123,063	-	-128,494	-123,063	-	-128,494	-123,063	-	-128,494	-123,063	-	-128,494	-123,063	-	
<b>4Q 2020</b>	7,981	-	-126,339	-118,358	-	-126,339	-118,358	-	-126,339	-118,358	-	-126,339	-118,358	-	-126,339	-118,358	-	
<b>Total 2020</b>	26,842	-	-429,036	-402,194	-	-429,036	-402,194	-	-429,036	-402,194	-	-429,036	-402,194	-	-429,036	-402,194	-	
<b>1Q 2021</b>	13,898	55,020	-122,740	-108,841	-67,719	-126,436	-112,537	-71,415	-125,496	-111,598	-70,476	-126,537	-112,639	-71,517	-113,878	-99,979	-58,857	
<b>2Q 2021</b>	9,791	129,442	-92,224	-82,433	37,218	-113,646	-103,856	15,796	-105,880	-96,089	23,562	-114,959	-105,168	14,483	-65,471	-55,680	63,971	
<b>Grand total</b>	50,532	-	-644,000	-593,468	-	-669,118	-618,587	-	-660,413	-609,881	-	-670,532	-620,001	-	-608,385	-557,853	-	



Passenger Number (thousand) - Asia/Pacific Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	6,143	-	-9,969	-3,826	-	-9,969	-3,826	-	-9,969	-3,826	-	-9,969	-3,826	-	-9,969	-3,826	-
February 2020	7,481	-	-50,504	-43,023	-	-50,504	-43,023	-	-50,504	-43,023	-	-50,504	-43,023	-	-50,504	-43,023	-
March 2020	5,110	-	-60,984	-55,874	-	-60,984	-55,874	-	-60,984	-55,874	-	-60,984	-55,874	-	-60,984	-55,874	-
April 2020	2,107	-	-78,639	-76,532	-	-78,639	-76,532	-	-78,639	-76,532	-	-78,639	-76,532	-	-78,639	-76,532	-
May 2020	2,573	-	-71,352	-68,779	-	-71,352	-68,779	-	-71,352	-68,779	-	-71,352	-68,779	-	-71,352	-68,779	-
June 2020	2,053	-	-60,284	-58,231	-	-60,284	-58,231	-	-60,284	-58,231	-	-60,284	-58,231	-	-60,284	-58,231	-
July 2020	2,965	-	-55,907	-52,942	-	-55,907	-52,942	-	-55,907	-52,942	-	-55,907	-52,942	-	-55,907	-52,942	-
August 2020	2,969	-	-53,914	-50,944	-	-53,914	-50,944	-	-53,914	-50,944	-	-53,914	-50,944	-	-53,914	-50,944	-
September 2020	3,194	-	-40,059	-36,865	-	-40,059	-36,865	-	-40,059	-36,865	-	-40,059	-36,865	-	-40,059	-36,865	-
October 2020	3,197	-	-32,864	-29,667	-	-32,864	-29,667	-	-32,864	-29,667	-	-32,864	-29,667	-	-32,864	-29,667	-
November 2020	3,083	-	-28,528	-25,444	-	-28,528	-25,444	-	-28,528	-25,444	-	-28,528	-25,444	-	-28,528	-25,444	-
December 2020	3,754	-	-25,277	-21,524	-	-25,277	-21,524	-	-25,277	-21,524	-	-25,277	-21,524	-	-25,277	-21,524	-
January 2021	10,758	14,585	-24,481	-13,722	-9,896	-26,774	-16,016	-12,189	-25,398	-14,640	-10,813	-25,944	-15,186	-11,359	-15,543	-4,785	-958
February 2021	10,552	53,575	-21,940	-11,389	31,634	-25,317	-14,765	28,258	-23,435	-12,883	30,139	-24,047	-13,496	29,527	-8,493	2,058	45,081
March 2021	6,929	62,803	-19,634	-12,705	43,169	-24,279	-17,349	38,524	-22,538	-15,609	40,265	-23,798	-16,869	39,005	-717	6,212	62,086
April 2021	4,677	81,209	-15,620	-10,943	65,589	-21,968	-17,291	59,241	-20,196	-15,519	61,013	-22,357	-17,679	58,853	-32,078	-27,401	49,132
May 2021	5,698	74,478	-13,077	-7,379	61,401	-20,910	-15,211	53,568	-17,802	-12,104	56,675	-21,471	-15,773	53,007	-33,446	-27,748	41,032
June 2021	4,985	63,217	-9,806	-4,820	53,411	-17,800	-12,815	45,416	-13,259	-8,273	49,958	-19,526	-14,541	43,691	-33,150	-28,164	30,067
<b>1Q 2020</b>	18,734	-	-121,457	-102,723	-	-121,457	-102,723	-	-121,457	-102,723	-	-121,457	-102,723	-	-121,457	-102,723	-
<b>2Q 2020</b>	6,733	-	-210,276	-203,543	-	-210,276	-203,543	-	-210,276	-203,543	-	-210,276	-203,543	-	-210,276	-203,543	-
<b>3Q 2020</b>	9,129	-	-149,880	-140,751	-	-149,880	-140,751	-	-149,880	-140,751	-	-149,880	-140,751	-	-149,880	-140,751	-
<b>4Q 2020</b>	10,034	-	-86,669	-76,635	-	-86,669	-76,635	-	-86,669	-76,635	-	-86,669	-76,635	-	-86,669	-76,635	-
<b>Total 2020</b>	44,630	-	-568,281	-523,651	-	-568,281	-523,651	-	-568,281	-523,651	-	-568,281	-523,651	-	-568,281	-523,651	-
<b>1Q 2021</b>	28,239	130,962	-66,055	-37,816	64,907	-76,369	-48,130	54,593	-71,371	-43,132	59,591	-73,790	-45,550	57,173	-24,754	3,486	106,209
<b>2Q 2021</b>	15,361	218,903	-38,503	-23,142	180,400	-60,678	-45,317	158,225	-51,257	-35,897	167,646	-63,353	-47,993	155,550	-98,673	-83,313	120,230
<b>Grand total</b>	88,230	-	-672,840	-584,609	-	-705,329	-617,099	-	-690,910	-602,679	-	-705,424	-617,194	-	-691,708	-603,478	-



# Passenger revenue change compared to Baseline





# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - Asia/Pacific International + Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	1,231	-	-908	323	-	-908	323	-	-908	323	-	-908	323	-	-908	323	-	
February 2020	1,237	-	-7,544	-6,307	-	-7,544	-6,307	-	-7,544	-6,307	-	-7,544	-6,307	-	-7,544	-6,307	-	
March 2020	800	-	-11,219	-10,419	-	-11,219	-10,419	-	-11,219	-10,419	-	-11,219	-10,419	-	-11,219	-10,419	-	
April 2020	415	-	-14,286	-13,871	-	-14,286	-13,871	-	-14,286	-13,871	-	-14,286	-13,871	-	-14,286	-13,871	-	
May 2020	522	-	-13,483	-12,960	-	-13,483	-12,960	-	-13,483	-12,960	-	-13,483	-12,960	-	-13,483	-12,960	-	
June 2020	440	-	-12,757	-12,317	-	-12,757	-12,317	-	-12,757	-12,317	-	-12,757	-12,317	-	-12,757	-12,317	-	
July 2020	518	-	-12,937	-12,419	-	-12,937	-12,419	-	-12,937	-12,419	-	-12,937	-12,419	-	-12,937	-12,419	-	
August 2020	660	-	-12,918	-12,258	-	-12,918	-12,258	-	-12,918	-12,258	-	-12,918	-12,258	-	-12,918	-12,258	-	
September 2020	438	-	-10,686	-10,248	-	-10,686	-10,248	-	-10,686	-10,248	-	-10,686	-10,248	-	-10,686	-10,248	-	
October 2020	781	-	-10,802	-10,021	-	-10,802	-10,021	-	-10,802	-10,021	-	-10,802	-10,021	-	-10,802	-10,021	-	
November 2020	821	-	-10,211	-9,390	-	-10,211	-9,390	-	-10,211	-9,390	-	-10,211	-9,390	-	-10,211	-9,390	-	
December 2020	966	-	-10,760	-9,794	-	-10,760	-9,794	-	-10,760	-9,794	-	-10,760	-9,794	-	-10,760	-9,794	-	
January 2021	2,149	1,827	-10,834	-8,685	-9,010	-11,054	-8,905	-9,229	-10,960	-8,811	-9,135	-11,043	-8,894	-9,218	-10,054	-7,905	-8,229	
February 2021	1,813	8,120	-9,483	-7,670	-1,365	-9,952	-8,139	-1,834	-9,753	-7,940	-1,635	-9,853	-8,040	-1,735	-7,946	-6,134	171	
March 2021	1,277	11,696	-9,076	-7,799	2,618	-10,025	-8,748	1,669	-9,710	-8,434	1,983	-9,953	-8,676	1,741	-6,315	-5,038	5,379	
April 2021	915	14,786	-7,828	-6,914	6,956	-9,446	-8,532	5,338	-8,891	-7,976	5,893	-9,380	-8,465	5,404	-6,586	-5,671	8,198	
May 2021	1,082	14,042	-6,732	-5,650	7,308	-8,921	-7,839	5,119	-8,122	-7,040	5,918	-8,993	-7,911	5,047	-6,272	-5,190	7,769	
June 2021	1,007	13,324	-5,554	-4,547	7,768	-8,171	-7,164	5,151	-7,083	-6,076	6,239	-8,672	-7,665	4,649	-5,932	-4,925	7,389	
<b>1Q 2020</b>	3,268	-	-19,671	-16,403	-	-19,671	-16,403	-	-19,671	-16,403	-	-19,671	-16,403	-	-19,671	-16,403	-	
<b>2Q 2020</b>	1,377	-	-40,526	-39,148	-	-40,526	-39,148	-	-40,526	-39,148	-	-40,526	-39,148	-	-40,526	-39,148	-	
<b>3Q 2020</b>	1,616	-	-36,541	-34,925	-	-36,541	-34,925	-	-36,541	-34,925	-	-36,541	-34,925	-	-36,541	-34,925	-	
<b>4Q 2020</b>	2,568	-	-31,773	-29,205	-	-31,773	-29,205	-	-31,773	-29,205	-	-31,773	-29,205	-	-31,773	-29,205	-	
<b>Total 2020</b>	8,830	-	-128,512	-119,682	-	-128,512	-119,682	-	-128,512	-119,682	-	-128,512	-119,682	-	-128,512	-119,682	-	
<b>1Q 2021</b>	5,239	21,642	-29,393	-24,155	-7,757	-31,030	-25,792	-9,394	-30,423	-25,184	-8,787	-30,849	-25,610	-9,213	-24,316	-19,077	-2,679	
<b>2Q 2021</b>	3,004	42,152	-20,114	-17,111	22,032	-26,538	-23,535	15,608	-24,096	-21,092	18,050	-27,045	-24,041	15,101	-18,790	-15,786	23,356	
<b>Grand total</b>	17,072	-	-178,020	-160,947	-	-186,080	-169,008	-	-183,031	-165,959	-	-186,405	-169,333	-	-171,617	-154,545	-	

# Passenger revenue change: International

Passenger revenue (USD, million) - Asia/Pacific International																			
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference				
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020		
January 2020	764	-	-68	696	-	-68	696	-	-68	696	-	-68	696	-	-68	696	-		
February 2020	671	-	-3,213	-2,542	-	-3,213	-2,542	-	-3,213	-2,542	-	-3,213	-2,542	-	-3,213	-2,542	-		
March 2020	415	-	-6,567	-6,152	-	-6,567	-6,152	-	-6,567	-6,152	-	-6,567	-6,152	-	-6,567	-6,152	-		
April 2020	291	-	-8,744	-8,452	-	-8,744	-8,452	-	-8,744	-8,452	-	-8,744	-8,452	-	-8,744	-8,452	-		
May 2020	373	-	-8,587	-8,214	-	-8,587	-8,214	-	-8,587	-8,214	-	-8,587	-8,214	-	-8,587	-8,214	-		
June 2020	321	-	-8,651	-8,330	-	-8,651	-8,330	-	-8,651	-8,330	-	-8,651	-8,330	-	-8,651	-8,330	-		
July 2020	344	-	-9,186	-8,841	-	-9,186	-8,841	-	-9,186	-8,841	-	-9,186	-8,841	-	-9,186	-8,841	-		
August 2020	484	-	-9,425	-8,941	-	-9,425	-8,941	-	-9,425	-8,941	-	-9,425	-8,941	-	-9,425	-8,941	-		
September 2020	250	-	-8,198	-7,948	-	-8,198	-7,948	-	-8,198	-7,948	-	-8,198	-7,948	-	-8,198	-7,948	-		
October 2020	516	-	-8,775	-8,259	-	-8,775	-8,259	-	-8,775	-8,259	-	-8,775	-8,259	-	-8,775	-8,259	-		
November 2020	590	-	-8,580	-7,990	-	-8,580	-7,990	-	-8,580	-7,990	-	-8,580	-7,990	-	-8,580	-7,990	-		
December 2020	676	-	-9,344	-8,668	-	-9,344	-8,668	-	-9,344	-8,668	-	-9,344	-8,668	-	-9,344	-8,668	-		
January 2021	1,292	596	-9,352	-8,060	-8,757	-9,392	-8,101	-8,797	-9,408	-8,116	-8,813	-9,448	-8,156	-8,853	-9,248	-7,957	-8,654		
February 2021	981	3,523	-8,138	-7,157	-4,616	-8,345	-7,364	-4,823	-8,294	-7,313	-4,772	-8,347	-7,366	-4,824	-7,615	-6,634	-4,092		
March 2021	719	6,871	-8,007	-7,288	-1,137	-8,598	-7,879	-1,728	-8,420	-7,701	-1,550	-8,565	-7,846	-1,695	-6,661	-5,942	209		
April 2021	601	9,053	-7,096	-6,495	1,956	-8,231	-7,630	822	-7,812	-7,211	1,240	-8,135	-7,534	918	-4,637	-4,036	4,415		
May 2021	707	8,921	-6,222	-5,515	2,698	-7,817	-7,110	1,103	-7,253	-6,546	1,667	-7,845	-7,138	1,075	-4,255	-3,548	4,665		
June 2021	667	8,996	-5,277	-4,610	3,719	-7,289	-6,623	1,706	-6,542	-5,875	2,453	-7,660	-6,993	1,335	-3,930	-3,264	5,065		
<b>1Q 2020</b>	1,850	-	-9,848	-7,999	-	-9,848	-7,999	-	-9,848	-7,999	-	-9,848	-7,999	-	-9,848	-7,999	-		
<b>2Q 2020</b>	986	-	-25,981	-24,996	-	-25,981	-24,996	-	-25,981	-24,996	-	-25,981	-24,996	-	-25,981	-24,996	-		
<b>3Q 2020</b>	1,078	-	-26,808	-25,730	-	-26,808	-25,730	-	-26,808	-25,730	-	-26,808	-25,730	-	-26,808	-25,730	-		
<b>4Q 2020</b>	1,783	-	-26,700	-24,917	-	-26,700	-24,917	-	-26,700	-24,917	-	-26,700	-24,917	-	-26,700	-24,917	-		
<b>Total 2020</b>	5,696	-	-89,337	-83,642	-	-89,337	-83,642	-	-89,337	-83,642	-	-89,337	-83,642	-	-89,337	-83,642	-		
<b>1Q 2021</b>	2,991	10,990	-25,497	-22,506	-14,510	-26,335	-23,344	-15,348	-26,122	-23,130	-15,134	-26,360	-23,368	-15,372	-23,524	-20,533	-12,537		
<b>2Q 2021</b>	1,974	26,970	-18,595	-16,620	8,373	-23,337	-21,362	3,630	-21,607	-19,632	5,361	-23,639	-21,665	3,328	-12,822	-10,848	14,145		
<b>Grand total</b>	10,662	-	-133,429	-122,768	-	-139,009	-128,347	-	-137,066	-126,404	-	-139,336	-128,674	-	-125,684	-115,022	-		



Passenger revenue (USD, million) - Asia/Pacific Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	467	-	-841	-373	-	-841	-373	-	-841	-373	-	-841	-373	-	-841	-373	-	
February 2020	566	-	-4,331	-3,765	-	-4,331	-3,765	-	-4,331	-3,765	-	-4,331	-3,765	-	-4,331	-3,765	-	
March 2020	385	-	-4,652	-4,267	-	-4,652	-4,267	-	-4,652	-4,267	-	-4,652	-4,267	-	-4,652	-4,267	-	
April 2020	124	-	-5,543	-5,419	-	-5,543	-5,419	-	-5,543	-5,419	-	-5,543	-5,419	-	-5,543	-5,419	-	
May 2020	149	-	-4,896	-4,747	-	-4,896	-4,747	-	-4,896	-4,747	-	-4,896	-4,747	-	-4,896	-4,747	-	
June 2020	119	-	-4,106	-3,987	-	-4,106	-3,987	-	-4,106	-3,987	-	-4,106	-3,987	-	-4,106	-3,987	-	
July 2020	174	-	-3,751	-3,578	-	-3,751	-3,578	-	-3,751	-3,578	-	-3,751	-3,578	-	-3,751	-3,578	-	
August 2020	176	-	-3,494	-3,317	-	-3,494	-3,317	-	-3,494	-3,317	-	-3,494	-3,317	-	-3,494	-3,317	-	
September 2020	189	-	-2,489	-2,300	-	-2,489	-2,300	-	-2,489	-2,300	-	-2,489	-2,300	-	-2,489	-2,300	-	
October 2020	265	-	-2,027	-1,762	-	-2,027	-1,762	-	-2,027	-1,762	-	-2,027	-1,762	-	-2,027	-1,762	-	
November 2020	231	-	-1,631	-1,400	-	-1,631	-1,400	-	-1,631	-1,400	-	-1,631	-1,400	-	-1,631	-1,400	-	
December 2020	289	-	-1,415	-1,126	-	-1,415	-1,126	-	-1,415	-1,126	-	-1,415	-1,126	-	-1,415	-1,126	-	
January 2021	858	1,231	-1,483	-625	-253	-1,662	-804	-432	-1,553	-695	-323	-1,595	-737	-365	-805	52	424	
February 2021	832	4,596	-1,345	-513	3,250	-1,607	-775	2,988	-1,459	-627	3,136	-1,506	-675	3,089	-332	500	4,263	
March 2021	558	4,825	-1,069	-511	3,755	-1,426	-869	3,397	-1,290	-732	3,533	-1,388	-830	3,436	346	904	5,169	
April 2021	314	5,733	-732	-418	5,000	-1,216	-902	4,516	-1,079	-765	4,653	-1,245	-931	4,487	-1,949	-1,635	3,783	
May 2021	375	5,122	-511	-136	4,610	-1,104	-729	4,016	-870	-494	4,251	-1,148	-773	3,972	-2,017	-1,642	3,104	
June 2021	340	4,328	-277	63	4,049	-882	-541	3,445	-541	-201	3,785	-1,012	-672	3,314	-2,002	-1,662	2,325	
<b>1Q 2020</b>	1,419	-	-9,823	-8,404	-	-9,823	-8,404	-	-9,823	-8,404	-	-9,823	-8,404	-	-9,823	-8,404	-	
<b>2Q 2020</b>	392	-	-14,544	-14,153	-	-14,544	-14,153	-	-14,544	-14,153	-	-14,544	-14,153	-	-14,544	-14,153	-	
<b>3Q 2020</b>	539	-	-9,734	-9,195	-	-9,734	-9,195	-	-9,734	-9,195	-	-9,734	-9,195	-	-9,734	-9,195	-	
<b>4Q 2020</b>	785	-	-5,073	-4,288	-	-5,073	-4,288	-	-5,073	-4,288	-	-5,073	-4,288	-	-5,073	-4,288	-	
<b>Total 2020</b>	3,134	-	-39,174	-36,040	-	-39,174	-36,040	-	-39,174	-36,040	-	-39,174	-36,040	-	-39,174	-36,040	-	
<b>1Q 2021</b>	2,247	10,652	-3,896	-1,649	6,753	-4,695	-2,448	5,954	-4,302	-2,054	6,347	-4,489	-2,242	6,160	-792	1,456	9,857	
<b>2Q 2021</b>	1,029	15,182	-1,520	-491	13,659	-3,202	-2,172	11,977	-2,489	-1,460	12,690	-3,406	-2,377	11,773	-5,967	-4,938	9,211	
<b>Grand total</b>	6,410	-	-44,590	-38,180	-	-47,071	-40,661	-	-45,965	-39,555	-	-47,069	-40,659	-	-45,933	-39,523	-	

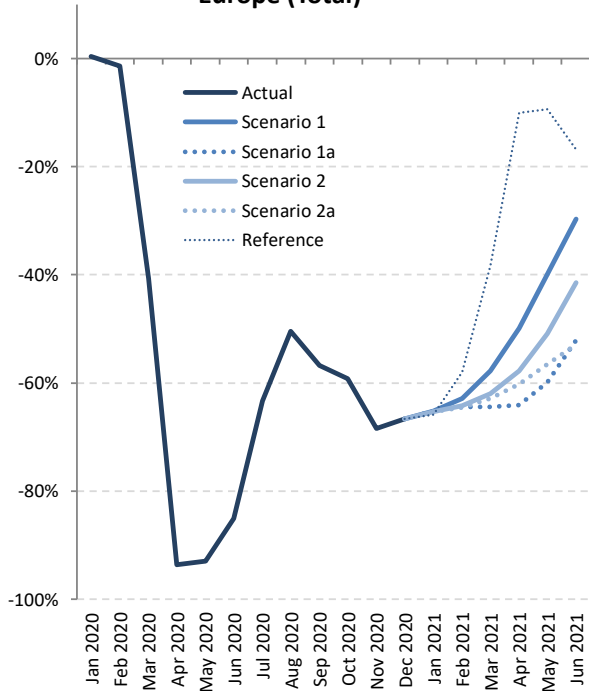
## Europe

Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-15%	-17%	-9%	-49	-39	-11	-6	-5	-1
2Q 2020	-90%	-93%	-81%	-304	-235	-69	-38	-32	-6
3Q 2020	-57%	-65%	-30%	-251	-221	-30	-33	-31	-2
4Q 2020	-64%	-73%	-41%	-204	-168	-36	-27	-24	-3
<b>Total 2020</b>	<b>-59%</b>	<b>-65%</b>	<b>-41%</b>	<b>-809</b>	<b>-663</b>	<b>-145</b>	<b>-104</b>	<b>-92</b>	<b>-12</b>
1Q 2021	-62% to -65%	-70% to -74%	-40% to -42%	-173 to -182	-141 to -148	-33 to -35	-23 to -24	-21 to -21	-3 to -3
2Q 2021	-39% to -58%	-43% to -65%	-27% to -37%	-158 to -220	-133 to -184	-26 to -35	-21 to -29	-19 to -26	-2 to -3

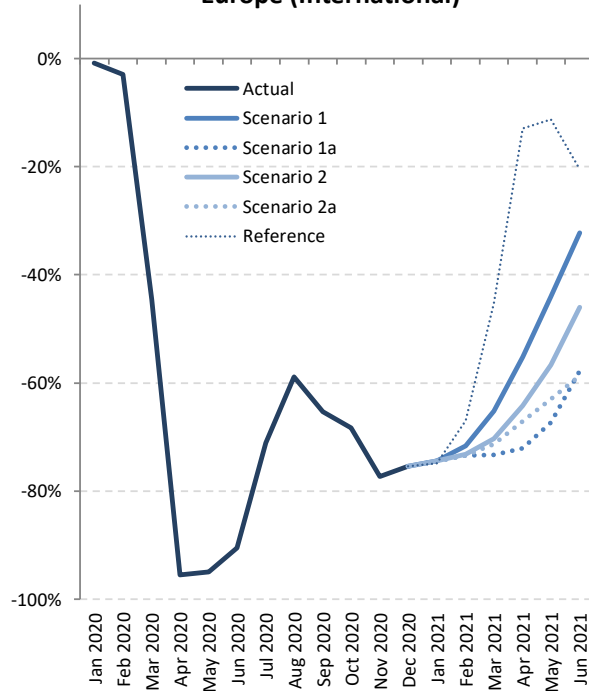


# Seat capacity change compared to Baseline

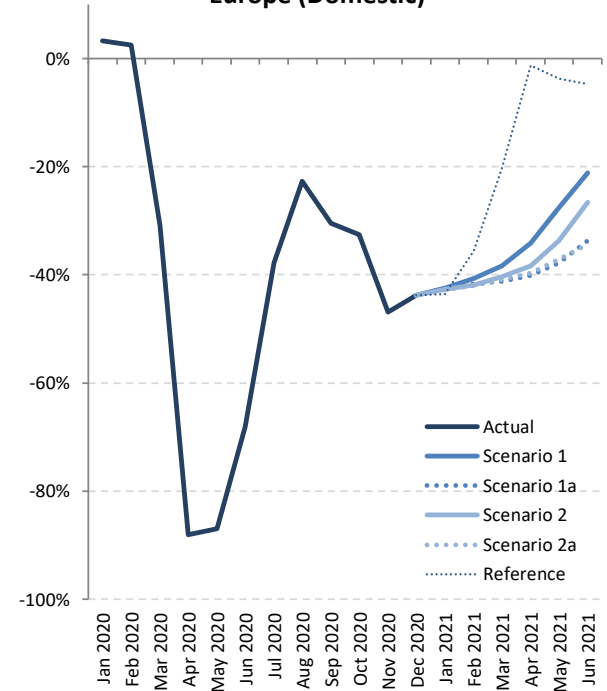
### Europe (Total)



### Europe (International)



### Europe (Domestic)





# Seat capacity change: International + Domestic

Seat Capacity (%) - Europe International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	0.1%	-	0.4%	0.5%	-	0.4%	0.5%	-	0.4%	0.5%	-	0.4%	0.5%	-	0.4%	0.5%	-
February 2020	4.0%	-	-1.4%	2.6%	-	-1.4%	2.6%	-	-1.4%	2.6%	-	-1.4%	2.6%	-	-1.4%	2.6%	-
March 2020	2.5%	-	-40.7%	-39.2%	-	-40.7%	-39.2%	-	-40.7%	-39.2%	-	-40.7%	-39.2%	-	-40.7%	-39.2%	-
April 2020	2.0%	-	-93.6%	-93.4%	-	-93.6%	-93.4%	-	-93.6%	-93.4%	-	-93.6%	-93.4%	-	-93.6%	-93.4%	-
May 2020	0.4%	-	-92.9%	-92.8%	-	-92.9%	-92.8%	-	-92.9%	-92.8%	-	-92.9%	-92.8%	-	-92.9%	-92.8%	-
June 2020	2.5%	-	-85.1%	-84.7%	-	-85.1%	-84.7%	-	-85.1%	-84.7%	-	-85.1%	-84.7%	-	-85.1%	-84.7%	-
July 2020	2.0%	-	-63.3%	-62.6%	-	-63.3%	-62.6%	-	-63.3%	-62.6%	-	-63.3%	-62.6%	-	-63.3%	-62.6%	-
August 2020	1.6%	-	-50.5%	-49.7%	-	-50.5%	-49.7%	-	-50.5%	-49.7%	-	-50.5%	-49.7%	-	-50.5%	-49.7%	-
September 2020	1.5%	-	-56.7%	-56.1%	-	-56.7%	-56.1%	-	-56.7%	-56.1%	-	-56.7%	-56.1%	-	-56.7%	-56.1%	-
October 2020	-0.3%	-	-59.2%	-59.3%	-	-59.2%	-59.3%	-	-59.2%	-59.3%	-	-59.2%	-59.3%	-	-59.2%	-59.3%	-
November 2020	-0.4%	-	-68.4%	-68.6%	-	-68.4%	-68.6%	-	-68.4%	-68.6%	-	-68.4%	-68.6%	-	-68.4%	-68.6%	-
December 2020	1.8%	-	-66.7%	-66.1%	-	-66.7%	-66.1%	-	-66.7%	-66.1%	-	-66.7%	-66.1%	-	-66.7%	-66.1%	-
January 2021	0.8%	0.3%	-65.2%	-64.9%	-65.1%	-65.2%	-64.9%	-65.1%	-65.3%	-65.0%	-65.1%	-65.3%	-65.0%	-65.2%	-65.8%	-65.6%	-65.7%
February 2021	6.8%	4.2%	-62.8%	-60.3%	-61.3%	-64.4%	-61.9%	-62.9%	-64.2%	-61.8%	-62.8%	-64.5%	-62.1%	-63.0%	-58.0%	-55.1%	-56.2%
March 2021	3.4%	70.0%	-57.7%	-56.3%	-28.1%	-64.4%	-63.2%	-39.5%	-62.0%	-60.7%	-35.4%	-62.9%	-61.6%	-36.8%	-38.3%	-36.2%	4.9%
April 2021	4.5%	1495.6%	-49.9%	-47.6%	699.2%	-64.1%	-62.5%	472.5%	-57.8%	-55.9%	573.6%	-60.2%	-58.4%	534.8%	-10.0%	-6.0%	1335.7%
May 2021	1.4%	1313.7%	-39.9%	-39.0%	750.1%	-59.9%	-59.3%	467.6%	-50.9%	-50.2%	594.7%	-56.5%	-55.9%	514.9%	-9.4%	-8.2%	1180.4%
June 2021	6.0%	593.3%	-29.6%	-25.4%	387.8%	-52.1%	-49.2%	232.1%	-41.5%	-37.9%	305.7%	-52.9%	-50.1%	226.4%	-16.8%	-11.8%	476.8%
<b>1Q 2020</b>	2.2%	-	-14.7%	-12.8%	-	-14.7%	-12.8%	-	-14.7%	-12.8%	-	-14.7%	-12.8%	-	-14.7%	-12.8%	-
<b>2Q 2020</b>	1.6%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-
<b>3Q 2020</b>	1.7%	-	-56.8%	-56.1%	-	-56.8%	-56.1%	-	-56.8%	-56.1%	-	-56.8%	-56.1%	-	-56.8%	-56.1%	-
<b>4Q 2020</b>	0.3%	-	-64.4%	-64.3%	-	-64.4%	-64.3%	-	-64.4%	-64.3%	-	-64.4%	-64.3%	-	-64.4%	-64.3%	-
<b>Total 2020</b>	1.5%	-	-58.5%	-57.9%	-	-58.5%	-57.9%	-	-58.5%	-57.9%	-	-58.5%	-57.9%	-	-58.5%	-57.9%	-
<b>1Q 2021</b>	3.6%	18.9%	-61.8%	-60.4%	-54.6%	-64.6%	-63.4%	-58.0%	-63.8%	-62.5%	-57.0%	-64.2%	-62.9%	-57.4%	-53.7%	-52.0%	-44.9%
<b>2Q 2021</b>	4.0%	955.1%	-39.3%	-36.9%	540.6%	-58.4%	-56.7%	339.2%	-49.6%	-47.6%	431.6%	-56.4%	-54.6%	360.4%	-12.3%	-8.8%	825.6%
<b>Grand total</b>	2.2%	-	-55.5%	-54.5%	-	-59.4%	-58.5%	-	-57.7%	-56.7%	-	-59.0%	-58.0%	-	-49.4%	-48.2%	-



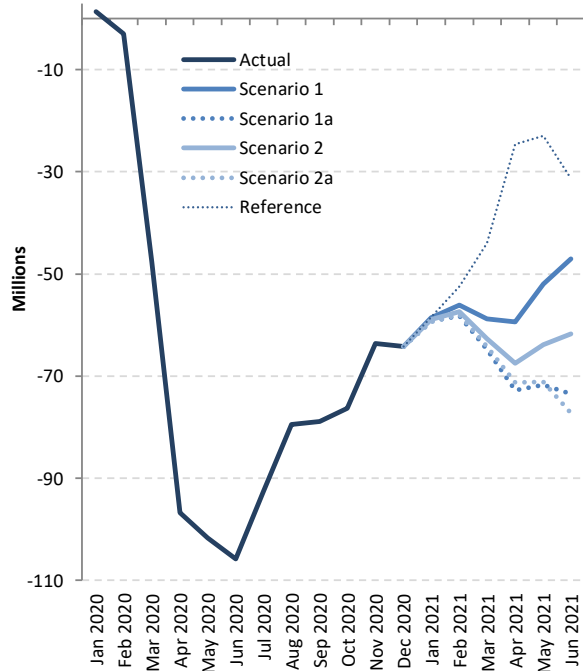
Seat Capacity (%) - Europe International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	0.9%	-	-0.8%	0.0%	-	-0.8%	0.0%	-	-0.8%	0.0%	-	-0.8%	0.0%	-	-0.8%	0.0%	-
February 2020	6.0%	-	-2.9%	2.9%	-	-2.9%	2.9%	-	-2.9%	2.9%	-	-2.9%	2.9%	-	-2.9%	2.9%	-
March 2020	4.3%	-	-44.5%	-42.1%	-	-44.5%	-42.1%	-	-44.5%	-42.1%	-	-44.5%	-42.1%	-	-44.5%	-42.1%	-
April 2020	2.9%	-	-95.5%	-95.4%	-	-95.5%	-95.4%	-	-95.5%	-95.4%	-	-95.5%	-95.4%	-	-95.5%	-95.4%	-
May 2020	0.8%	-	-94.9%	-94.8%	-	-94.9%	-94.8%	-	-94.9%	-94.8%	-	-94.9%	-94.8%	-	-94.9%	-94.8%	-
June 2020	3.5%	-	-90.5%	-90.2%	-	-90.5%	-90.2%	-	-90.5%	-90.2%	-	-90.5%	-90.2%	-	-90.5%	-90.2%	-
July 2020	2.9%	-	-71.1%	-70.2%	-	-71.1%	-70.2%	-	-71.1%	-70.2%	-	-71.1%	-70.2%	-	-71.1%	-70.2%	-
August 2020	2.3%	-	-58.9%	-58.0%	-	-58.9%	-58.0%	-	-58.9%	-58.0%	-	-58.9%	-58.0%	-	-58.9%	-58.0%	-
September 2020	2.2%	-	-65.3%	-64.5%	-	-65.3%	-64.5%	-	-65.3%	-64.5%	-	-65.3%	-64.5%	-	-65.3%	-64.5%	-
October 2020	0.2%	-	-68.3%	-68.2%	-	-68.3%	-68.2%	-	-68.3%	-68.2%	-	-68.3%	-68.2%	-	-68.3%	-68.2%	-
November 2020	0.1%	-	-77.3%	-77.2%	-	-77.3%	-77.2%	-	-77.3%	-77.2%	-	-77.3%	-77.2%	-	-77.3%	-77.2%	-
December 2020	3.4%	-	-75.4%	-74.5%	-	-75.4%	-74.5%	-	-75.4%	-74.5%	-	-75.4%	-74.5%	-	-75.4%	-74.5%	-
January 2021	2.3%	2.2%	-74.4%	-73.8%	-73.8%	-74.4%	-73.8%	-73.8%	-74.4%	-73.8%	-73.8%	-74.4%	-73.9%	-73.9%	-74.4%	-73.9%	-74.3%
February 2021	9.0%	5.9%	-71.6%	-69.1%	-70.0%	-73.4%	-71.0%	-71.8%	-73.2%	-70.8%	-71.6%	-73.4%	-71.1%	-71.9%	-66.9%	-63.9%	-65.0%
March 2021	6.1%	83.3%	-65.2%	-63.1%	-36.2%	-73.3%	-71.6%	-51.0%	-70.3%	-68.5%	-45.6%	-71.3%	-69.5%	-47.3%	-45.2%	-41.9%	0.4%
April 2021	6.6%	2204.4%	-55.2%	-52.2%	933.4%	-72.1%	-70.3%	543.1%	-64.2%	-61.9%	724.3%	-67.0%	-64.9%	659.5%	-12.9%	-7.2%	1907.1%
May 2021	2.0%	1873.6%	-44.0%	-42.9%	1005.0%	-67.3%	-66.6%	546.0%	-56.6%	-55.8%	755.8%	-63.0%	-62.3%	629.9%	-11.3%	-9.5%	1649.8%
June 2021	8.2%	999.0%	-32.2%	-26.7%	644.6%	-57.7%	-54.3%	364.6%	-46.0%	-41.6%	493.4%	-58.6%	-55.2%	355.1%	-20.5%	-13.9%	774.1%
<b>1Q 2020</b>	3.7%	-	-17.0%	-14.0%	-	-17.0%	-14.0%	-	-17.0%	-14.0%	-	-17.0%	-14.0%	-	-17.0%	-14.0%	-
<b>2Q 2020</b>	2.4%	-	-93.5%	-93.3%	-	-93.5%	-93.3%	-	-93.5%	-93.3%	-	-93.5%	-93.3%	-	-93.5%	-93.3%	-
<b>3Q 2020</b>	2.5%	-	-65.1%	-64.2%	-	-65.1%	-64.2%	-	-65.1%	-64.2%	-	-65.1%	-64.2%	-	-65.1%	-64.2%	-
<b>4Q 2020</b>	1.2%	-	-73.2%	-72.8%	-	-73.2%	-72.8%	-	-73.2%	-72.8%	-	-73.2%	-72.8%	-	-73.2%	-72.8%	-
<b>Total 2020</b>	2.4%	-	-64.8%	-63.9%	-	-64.8%	-63.9%	-	-64.8%	-63.9%	-	-64.8%	-63.9%	-	-64.8%	-63.9%	-
<b>1Q 2021</b>	5.7%	22.9%	-70.2%	-68.5%	-63.4%	-73.7%	-72.2%	-67.7%	-72.6%	-71.0%	-66.3%	-73.0%	-71.5%	-66.8%	-61.8%	-59.6%	-53.1%
<b>2Q 2021</b>	5.6%	1482.2%	-43.1%	-39.9%	799.9%	-65.3%	-63.3%	449.8%	-55.1%	-52.6%	610.8%	-62.6%	-60.5%	491.2%	-15.2%	-10.4%	1242.4%
<b>Grand total</b>	3.4%	-	-61.5%	-60.2%	-	-66.1%	-64.9%	-	-64.0%	-62.8%	-	-65.5%	-64.3%	-	-55.1%	-53.5%	-

Seat Capacity (%) - Europe Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	-1.7%	-	3.2%	1.5%	-	3.2%	1.5%	-	3.2%	1.5%	-	3.2%	1.5%	-	3.2%	1.5%	-
February 2020	-0.6%	-	2.4%	1.8%	-	2.4%	1.8%	-	2.4%	1.8%	-	2.4%	1.8%	-	2.4%	1.8%	-
March 2020	-1.9%	-	-30.9%	-32.2%	-	-30.9%	-32.2%	-	-30.9%	-32.2%	-	-30.9%	-32.2%	-	-30.9%	-32.2%	-
April 2020	-0.5%	-	-88.0%	-88.1%	-	-88.0%	-88.1%	-	-88.0%	-88.1%	-	-88.0%	-88.1%	-	-88.0%	-88.1%	-
May 2020	-0.7%	-	-86.9%	-87.0%	-	-86.9%	-87.0%	-	-86.9%	-87.0%	-	-86.9%	-87.0%	-	-86.9%	-87.0%	-
June 2020	-0.7%	-	-68.0%	-68.3%	-	-68.0%	-68.3%	-	-68.0%	-68.3%	-	-68.0%	-68.3%	-	-68.0%	-68.3%	-
July 2020	-0.7%	-	-37.8%	-38.2%	-	-37.8%	-38.2%	-	-37.8%	-38.2%	-	-37.8%	-38.2%	-	-37.8%	-38.2%	-
August 2020	-0.7%	-	-22.7%	-23.2%	-	-22.7%	-23.2%	-	-22.7%	-23.2%	-	-22.7%	-23.2%	-	-22.7%	-23.2%	-
September 2020	-0.7%	-	-30.5%	-31.0%	-	-30.5%	-31.0%	-	-30.5%	-31.0%	-	-30.5%	-31.0%	-	-30.5%	-31.0%	-
October 2020	-1.7%	-	-32.5%	-33.7%	-	-32.5%	-33.7%	-	-32.5%	-33.7%	-	-32.5%	-33.7%	-	-32.5%	-33.7%	-
November 2020	-1.7%	-	-46.9%	-47.8%	-	-46.9%	-47.8%	-	-46.9%	-47.8%	-	-46.9%	-47.8%	-	-46.9%	-47.8%	-
December 2020	-2.2%	-	-43.8%	-45.1%	-	-43.8%	-45.1%	-	-43.8%	-45.1%	-	-43.8%	-45.1%	-	-43.8%	-45.1%	-
January 2021	-2.7%	-4.1%	-42.4%	-44.0%	-44.8%	-42.4%	-44.0%	-44.8%	-42.7%	-44.2%	-45.0%	-42.7%	-44.3%	-45.1%	-43.6%	-45.1%	-45.9%
February 2021	1.8%	0.0%	-40.7%	-39.7%	-40.7%	-41.7%	-40.7%	-41.7%	-41.9%	-40.8%	-41.9%	-42.0%	-41.0%	-42.0%	-35.6%	-34.4%	-35.6%
March 2021	-3.1%	43.0%	-38.3%	-40.2%	-11.8%	-41.2%	-43.0%	-15.9%	-40.4%	-42.2%	-14.8%	-40.9%	-42.7%	-15.5%	-20.3%	-22.8%	14.0%
April 2021	-1.2%	728.7%	-34.1%	-34.9%	445.7%	-40.1%	-40.8%	396.1%	-38.4%	-39.1%	410.6%	-39.7%	-40.4%	399.9%	-1.3%	-2.5%	717.5%
May 2021	-0.5%	666.9%	-27.6%	-27.9%	455.5%	-37.8%	-38.1%	376.9%	-33.7%	-34.0%	408.6%	-37.2%	-37.5%	382.0%	-3.7%	-4.2%	638.3%
June 2021	-0.5%	213.5%	-21.1%	-21.5%	147.3%	-33.7%	-34.0%	108.0%	-26.6%	-27.0%	130.0%	-34.3%	-34.7%	105.8%	-4.8%	-5.3%	198.5%
<b>1Q 2020</b>	-1.4%	-	-8.9%	-10.2%	-	-8.9%	-10.2%	-	-8.9%	-10.2%	-	-8.9%	-10.2%	-	-8.9%	-10.2%	-
<b>2Q 2020</b>	-0.6%	-	-80.8%	-80.9%	-	-80.8%	-80.9%	-	-80.8%	-80.9%	-	-80.8%	-80.9%	-	-80.8%	-80.9%	-
<b>3Q 2020</b>	-0.7%	-	-30.3%	-30.8%	-	-30.3%	-30.8%	-	-30.3%	-30.8%	-	-30.3%	-30.8%	-	-30.3%	-30.8%	-
<b>4Q 2020</b>	-1.9%	-	-40.8%	-41.9%	-	-40.8%	-41.9%	-	-40.8%	-41.9%	-	-40.8%	-41.9%	-	-40.8%	-41.9%	-
<b>Total 2020</b>	-1.1%	-	-40.8%	-41.4%	-	-40.8%	-41.4%	-	-40.8%	-41.4%	-	-40.8%	-41.4%	-	-40.8%	-41.4%	-
<b>1Q 2021</b>	-1.4%	9.8%	-40.5%	-41.3%	-34.6%	-41.8%	-42.6%	-36.1%	-41.6%	-42.5%	-35.9%	-41.9%	-42.7%	-36.2%	-33.0%	-33.9%	-26.4%
<b>2Q 2021</b>	-0.7%	419.9%	-27.4%	-27.9%	277.4%	-37.1%	-37.6%	226.9%	-32.7%	-33.2%	249.7%	-37.0%	-37.4%	227.6%	-3.3%	-4.0%	402.5%
<b>Grand total</b>	-1.1%	-	-38.4%	-39.1%	-	-40.3%	-41.0%	-	-39.5%	-40.2%	-	-40.3%	-41.0%	-	-33.1%	-33.9%	-

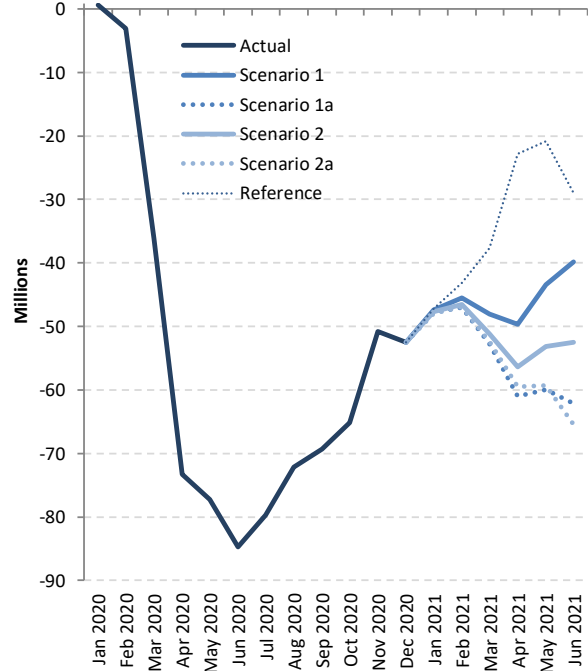


# Passenger number change compared to Baseline

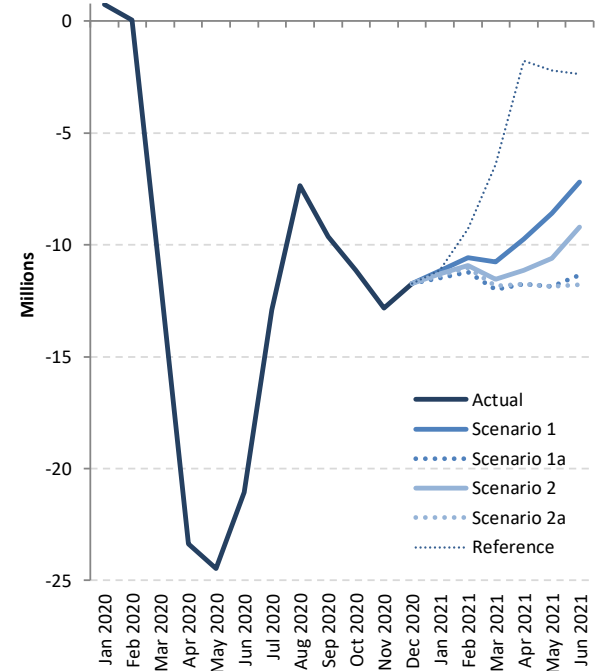
### Europe (Total)



### Europe (International)



### Europe (Domestic)





# Passenger number change: International + Domestic

Passenger Number (thousand) - Europe International + Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	626	-	1,369	1,995	-	1,369	1,995	-	1,369	1,995	-	1,369	1,995	-	1,369	1,995	-	
February 2020	3,510	-	-2,996	514	-	-2,996	514	-	-2,996	514	-	-2,996	514	-	-2,996	514	-	
March 2020	2,767	-	-47,675	-44,907	-	-47,675	-44,907	-	-47,675	-44,907	-	-47,675	-44,907	-	-47,675	-44,907	-	
April 2020	2,596	-	-96,677	-94,082	-	-96,677	-94,082	-	-96,677	-94,082	-	-96,677	-94,082	-	-96,677	-94,082	-	
May 2020	1,083	-	-101,684	-100,600	-	-101,684	-100,600	-	-101,684	-100,600	-	-101,684	-100,600	-	-101,684	-100,600	-	
June 2020	3,632	-	-105,790	-102,159	-	-105,790	-102,159	-	-105,790	-102,159	-	-105,790	-102,159	-	-105,790	-102,159	-	
July 2020	3,333	-	-92,629	-89,296	-	-92,629	-89,296	-	-92,629	-89,296	-	-92,629	-89,296	-	-92,629	-89,296	-	
August 2020	2,764	-	-79,511	-76,747	-	-79,511	-76,747	-	-79,511	-76,747	-	-79,511	-76,747	-	-79,511	-76,747	-	
September 2020	2,465	-	-78,925	-76,460	-	-78,925	-76,460	-	-78,925	-76,460	-	-78,925	-76,460	-	-78,925	-76,460	-	
October 2020	387	-	-76,291	-75,904	-	-76,291	-75,904	-	-76,291	-75,904	-	-76,291	-75,904	-	-76,291	-75,904	-	
November 2020	191	-	-63,598	-63,407	-	-63,598	-63,407	-	-63,598	-63,407	-	-63,598	-63,407	-	-63,598	-63,407	-	
December 2020	2,082	-	-64,201	-62,119	-	-64,201	-62,119	-	-64,201	-62,119	-	-64,201	-62,119	-	-64,201	-62,119	-	
January 2021	793	-1,201	-58,566	-57,772	-59,767	-59,255	-58,462	-60,456	-58,919	-58,126	-60,121	-59,320	-58,527	-60,521	-58,383	-57,590	-59,584	
February 2021	5,219	4,705	-56,054	-50,835	-51,349	-58,252	-53,033	-53,547	-57,427	-52,208	-52,722	-57,971	-52,752	-53,266	-52,404	-47,185	-47,699	
March 2021	3,143	48,051	-58,825	-55,682	-10,774	-64,766	-61,623	-16,715	-62,678	-59,535	-14,627	-64,190	-61,046	-16,139	-44,044	-40,900	4,007	
April 2021	4,562	98,643	-59,409	-54,848	39,234	-72,727	-68,165	25,917	-67,461	-62,899	31,182	-71,248	-66,686	27,396	-24,597	-20,036	74,046	
May 2021	1,538	102,139	-51,966	-50,428	50,173	-71,760	-70,222	30,379	-63,800	-62,261	38,339	-71,172	-69,634	30,966	-23,008	-21,469	79,131	
June 2021	7,053	109,212	-47,064	-40,011	62,148	-73,490	-66,437	35,722	-61,734	-54,681	47,478	-77,271	-70,218	31,941	-31,356	-24,303	77,856	
<b>1Q 2020</b>	6,903	-	-49,302	-42,399	-	-49,302	-42,399	-	-49,302	-42,399	-	-49,302	-42,399	-	-49,302	-42,399	-	
<b>2Q 2020</b>	7,311	-	-304,151	-296,841	-	-304,151	-296,841	-	-304,151	-296,841	-	-304,151	-296,841	-	-304,151	-296,841	-	
<b>3Q 2020</b>	8,561	-	-251,065	-242,503	-	-251,065	-242,503	-	-251,065	-242,503	-	-251,065	-242,503	-	-251,065	-242,503	-	
<b>4Q 2020</b>	2,659	-	-204,089	-201,430	-	-204,089	-201,430	-	-204,089	-201,430	-	-204,089	-201,430	-	-204,089	-201,430	-	
<b>Total 2020</b>	25,434	-	-808,607	-783,174	-	-808,607	-783,174	-	-808,607	-783,174	-	-808,607	-783,174	-	-808,607	-783,174	-	
<b>1Q 2021</b>	9,155	51,554	-173,444	-164,289	-121,890	-182,273	-173,118	-130,719	-179,024	-169,869	-127,470	-181,480	-172,325	-129,926	-154,831	-145,675	-103,276	
<b>2Q 2021</b>	13,153	309,994	-158,439	-145,286	151,555	-217,977	-204,823	92,017	-192,995	-179,842	116,999	-219,691	-206,538	90,303	-78,961	-65,808	231,033	
<b>Grand total</b>	47,742	-	-1,140,491	-1,092,749	-	-1,208,857	-1,161,115	-	-1,180,627	-1,132,884	-	-1,209,779	-1,162,036	-	-1,042,399	-994,657	-	



Passenger Number (thousand) - Europe International																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	880	-	627	1,507	-	627	1,507	-	627	1,507	-	627	1,507	-	627	1,507	-	
February 2020	3,519	-	-3,051	468	-	-3,051	468	-	-3,051	468	-	-3,051	468	-	-3,051	468	-	
March 2020	3,096	-	-36,175	-33,079	-	-36,175	-33,079	-	-36,175	-33,079	-	-36,175	-33,079	-	-36,175	-33,079	-	
April 2020	2,561	-	-73,321	-70,760	-	-73,321	-70,760	-	-73,321	-70,760	-	-73,321	-70,760	-	-73,321	-70,760	-	
May 2020	1,113	-	-77,215	-76,102	-	-77,215	-76,102	-	-77,215	-76,102	-	-77,215	-76,102	-	-77,215	-76,102	-	
June 2020	3,663	-	-84,742	-81,079	-	-84,742	-81,079	-	-84,742	-81,079	-	-84,742	-81,079	-	-84,742	-81,079	-	
July 2020	3,366	-	-79,732	-76,366	-	-79,732	-76,366	-	-79,732	-76,366	-	-79,732	-76,366	-	-79,732	-76,366	-	
August 2020	2,796	-	-72,161	-69,366	-	-72,161	-69,366	-	-72,161	-69,366	-	-72,161	-69,366	-	-72,161	-69,366	-	
September 2020	2,496	-	-69,293	-66,798	-	-69,293	-66,798	-	-69,293	-66,798	-	-69,293	-66,798	-	-69,293	-66,798	-	
October 2020	683	-	-65,157	-64,474	-	-65,157	-64,474	-	-65,157	-64,474	-	-65,157	-64,474	-	-65,157	-64,474	-	
November 2020	454	-	-50,780	-50,326	-	-50,780	-50,326	-	-50,780	-50,326	-	-50,780	-50,326	-	-50,780	-50,326	-	
December 2020	2,466	-	-52,484	-50,018	-	-52,484	-50,018	-	-52,484	-50,018	-	-52,484	-50,018	-	-52,484	-50,018	-	
January 2021	1,255	-252	-47,402	-46,147	-47,654	-47,765	-46,511	-48,018	-47,636	-46,381	-47,888	-47,941	-46,687	-48,194	-47,243	-45,988	-47,495	
February 2021	4,682	4,214	-45,480	-40,798	-41,266	-47,034	-42,352	-42,820	-46,512	-41,830	-42,298	-46,933	-42,251	-42,719	-43,124	-38,442	-38,910	
March 2021	3,751	36,830	-48,056	-44,305	-11,226	-52,778	-49,027	-15,949	-51,147	-47,396	-14,317	-52,351	-48,600	-15,521	-37,631	-33,881	-802	
April 2021	4,682	75,442	-49,656	-44,973	25,787	-60,968	-56,286	14,474	-56,326	-51,644	19,116	-59,504	-54,822	15,938	-22,818	-18,136	52,624	
May 2021	1,489	77,592	-43,388	-41,898	34,204	-59,913	-58,424	17,679	-53,197	-51,707	24,395	-59,308	-57,819	18,284	-20,799	-19,309	56,793	
June 2021	7,012	88,091	-39,859	-32,847	48,232	-62,130	-55,118	25,961	-52,529	-45,518	35,561	-65,481	-58,469	22,610	-29,000	-21,988	59,091	
<b>1Q 2020</b>	7,496	-	-38,599	-31,104	-	-38,599	-31,104	-	-38,599	-31,104	-	-38,599	-31,104	-	-38,599	-31,104	-	
<b>2Q 2020</b>	7,337	-	-235,279	-227,942	-	-235,279	-227,942	-	-235,279	-227,942	-	-235,279	-227,942	-	-235,279	-227,942	-	
<b>3Q 2020</b>	8,657	-	-221,187	-212,530	-	-221,187	-212,530	-	-221,187	-212,530	-	-221,187	-212,530	-	-221,187	-212,530	-	
<b>4Q 2020</b>	3,603	-	-168,421	-164,818	-	-168,421	-164,818	-	-168,421	-164,818	-	-168,421	-164,818	-	-168,421	-164,818	-	
<b>Total 2020</b>	27,093	-	-663,486	-636,393	-	-663,486	-636,393	-	-663,486	-636,393	-	-663,486	-636,393	-	-663,486	-636,393	-	
<b>1Q 2021</b>	9,687	40,791	-140,937	-131,250	-100,146	-147,578	-137,890	-106,786	-145,295	-135,608	-104,504	-147,226	-137,538	-106,434	-127,998	-118,311	-87,207	
<b>2Q 2021</b>	13,183	241,125	-132,902	-119,719	108,223	-183,011	-169,828	58,114	-162,053	-148,869	79,072	-184,294	-171,110	56,831	-72,617	-59,433	168,508	
<b>Grand total</b>	49,964	-	-937,325	-887,361	-	-994,074	-944,110	-	-970,833	-920,869	-	-995,005	-945,041	-	-864,100	-814,136	-	



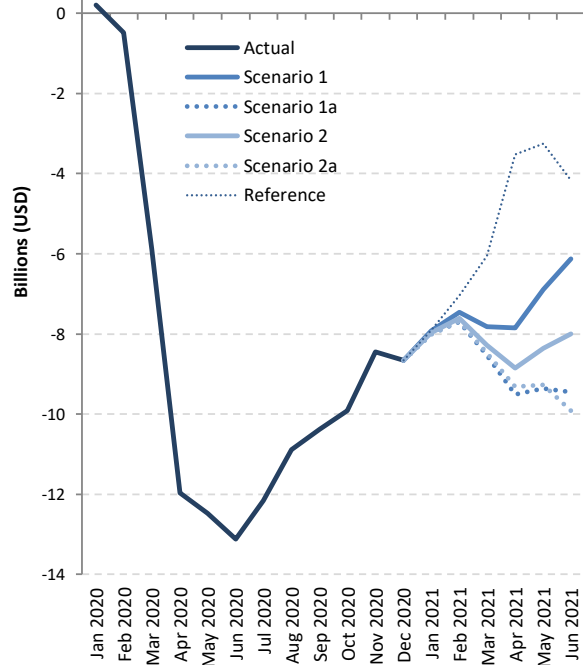
# Passenger number change: Domestic

Passenger Number (thousand) - Europe Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	-254	-	742	488	-	742	488	-	742	488	-	742	488	-	742	488	-	
February 2020	-9	-	55	45	-	55	45	-	55	45	-	55	45	-	55	45	-	
March 2020	-329	-	-11,499	-11,828	-	-11,499	-11,828	-	-11,499	-11,828	-	-11,499	-11,828	-	-11,499	-11,828	-	
April 2020	35	-	-23,357	-23,322	-	-23,357	-23,322	-	-23,357	-23,322	-	-23,357	-23,322	-	-23,357	-23,322	-	
May 2020	-30	-	-24,468	-24,498	-	-24,468	-24,498	-	-24,468	-24,498	-	-24,468	-24,498	-	-24,468	-24,498	-	
June 2020	-32	-	-21,048	-21,079	-	-21,048	-21,079	-	-21,048	-21,079	-	-21,048	-21,079	-	-21,048	-21,079	-	
July 2020	-33	-	-12,897	-12,929	-	-12,897	-12,929	-	-12,897	-12,929	-	-12,897	-12,929	-	-12,897	-12,929	-	
August 2020	-32	-	-7,349	-7,382	-	-7,349	-7,382	-	-7,349	-7,382	-	-7,349	-7,382	-	-7,349	-7,382	-	
September 2020	-31	-	-9,632	-9,663	-	-9,632	-9,663	-	-9,632	-9,663	-	-9,632	-9,663	-	-9,632	-9,663	-	
October 2020	-296	-	-11,135	-11,431	-	-11,135	-11,431	-	-11,135	-11,431	-	-11,135	-11,431	-	-11,135	-11,431	-	
November 2020	-263	-	-12,817	-13,081	-	-12,817	-13,081	-	-12,817	-13,081	-	-12,817	-13,081	-	-12,817	-13,081	-	
December 2020	-385	-	-11,717	-12,101	-	-11,717	-12,101	-	-11,717	-12,101	-	-11,717	-12,101	-	-11,717	-12,101	-	
January 2021	-461	-949	-11,164	-11,625	-12,113	-11,490	-11,951	-12,438	-11,283	-11,745	-12,232	-11,379	-11,840	-12,328	-11,140	-11,601	-12,089	
February 2021	537	491	-10,574	-10,037	-10,083	-11,218	-10,681	-10,727	-10,915	-10,378	-10,424	-11,037	-10,501	-10,546	-9,280	-8,744	-8,789	
March 2021	-607	11,221	-10,769	-11,377	452	-11,988	-12,595	-767	-11,531	-12,139	-310	-11,839	-12,446	-618	-6,412	-7,020	4,809	
April 2021	-121	23,201	-9,754	-9,874	13,447	-11,758	-11,879	11,443	-11,135	-11,255	12,066	-11,743	-11,864	11,458	-1,779	-1,900	21,422	
May 2021	49	24,547	-8,578	-8,530	15,968	-11,847	-11,798	12,700	-10,603	-10,554	13,944	-11,864	-11,815	12,683	-2,209	-2,160	22,338	
June 2021	42	21,121	-7,205	-7,164	13,916	-11,361	-11,319	9,761	-9,205	-9,163	11,916	-11,790	-11,748	9,331	-2,357	-2,315	18,765	
<b>1Q 2020</b>	-593	-	-10,703	-11,295	-	-10,703	-11,295	-	-10,703	-11,295	-	-10,703	-11,295	-	-10,703	-11,295	-	
<b>2Q 2020</b>	-26	-	-68,873	-68,899	-	-68,873	-68,899	-	-68,873	-68,899	-	-68,873	-68,899	-	-68,873	-68,899	-	
<b>3Q 2020</b>	-96	-	-29,878	-29,974	-	-29,878	-29,974	-	-29,878	-29,974	-	-29,878	-29,974	-	-29,878	-29,974	-	
<b>4Q 2020</b>	-944	-	-35,669	-36,613	-	-35,669	-36,613	-	-35,669	-36,613	-	-35,669	-36,613	-	-35,669	-36,613	-	
<b>Total 2020</b>	-1,659	-	-145,122	-146,781	-	-145,122	-146,781	-	-145,122	-146,781	-	-145,122	-146,781	-	-145,122	-146,781	-	
<b>1Q 2021</b>	-532	10,763	-32,507	-33,039	-21,743	-34,695	-35,228	-23,932	-33,729	-34,262	-22,966	-34,255	-34,787	-23,492	-26,833	-27,365	-16,069	
<b>2Q 2021</b>	-30	68,869	-25,538	-25,568	43,331	-34,966	-34,996	33,903	-30,942	-30,972	37,927	-35,397	-35,427	33,472	-6,345	-6,375	62,524	
<b>Grand total</b>	-2,222	-	-203,166	-205,388	-	-214,783	-217,004	-	-209,793	-212,015	-	-214,774	-216,995	-	-178,299	-180,521	-	

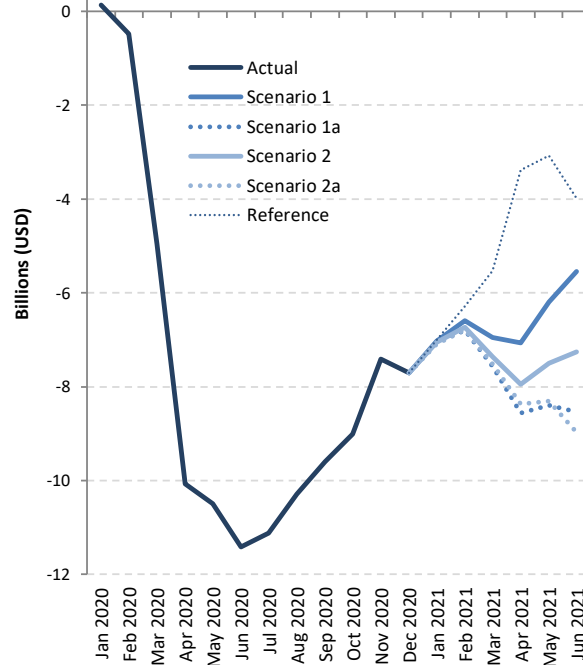


# Passenger revenue change compared to Baseline

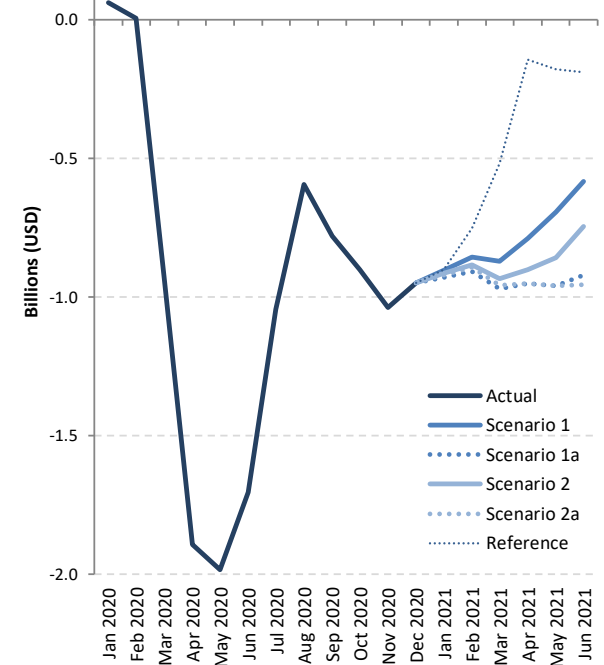
### Europe (Total)



### Europe (International)



### Europe (Domestic)







# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - Europe International + Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	85	-	199	283	-	199	283	-	199	283	-	199	283	-	199	283	-	
February 2020	443	-	-477	-34	-	-477	-34	-	-477	-34	-	-477	-34	-	-477	-34	-	
March 2020	273	-	-5,880	-5,608	-	-5,880	-5,608	-	-5,880	-5,608	-	-5,880	-5,608	-	-5,880	-5,608	-	
April 2020	332	-	-11,958	-11,626	-	-11,958	-11,626	-	-11,958	-11,626	-	-11,958	-11,626	-	-11,958	-11,626	-	
May 2020	211	-	-12,473	-12,262	-	-12,473	-12,262	-	-12,473	-12,262	-	-12,473	-12,262	-	-12,473	-12,262	-	
June 2020	443	-	-13,122	-12,679	-	-13,122	-12,679	-	-13,122	-12,679	-	-13,122	-12,679	-	-13,122	-12,679	-	
July 2020	449	-	-12,160	-11,711	-	-12,160	-11,711	-	-12,160	-11,711	-	-12,160	-11,711	-	-12,160	-11,711	-	
August 2020	378	-	-10,882	-10,504	-	-10,882	-10,504	-	-10,882	-10,504	-	-10,882	-10,504	-	-10,882	-10,504	-	
September 2020	330	-	-10,379	-10,049	-	-10,379	-10,049	-	-10,379	-10,049	-	-10,379	-10,049	-	-10,379	-10,049	-	
October 2020	94	-	-9,907	-9,813	-	-9,907	-9,813	-	-9,907	-9,813	-	-9,907	-9,813	-	-9,907	-9,813	-	
November 2020	57	-	-8,445	-8,389	-	-8,445	-8,389	-	-8,445	-8,389	-	-8,445	-8,389	-	-8,445	-8,389	-	
December 2020	273	-	-8,656	-8,383	-	-8,656	-8,383	-	-8,656	-8,383	-	-8,656	-8,383	-	-8,656	-8,383	-	
January 2021	109	-174	-7,926	-7,817	-8,102	-7,999	-7,890	-8,175	-7,966	-7,857	-8,142	-8,013	-7,904	-8,189	-7,905	-7,796	-8,081	
February 2021	595	628	-7,452	-6,857	-6,825	-7,706	-7,111	-7,080	-7,614	-7,020	-6,988	-7,678	-7,084	-7,052	-7,036	-6,441	-6,409	
March 2021	303	5,911	-7,819	-7,516	-1,910	-8,540	-8,237	-2,631	-8,289	-7,986	-2,380	-8,470	-8,167	-2,561	-6,055	-5,752	-147	
April 2021	630	12,255	-7,852	-7,223	4,401	-9,514	-8,884	2,739	-8,851	-8,221	3,402	-9,316	-8,686	2,938	-3,525	-2,895	8,728	
May 2021	359	12,621	-6,887	-6,528	5,732	-9,356	-8,998	3,263	-8,364	-8,006	4,255	-9,271	-8,912	3,348	-3,250	-2,892	9,369	
June 2021	909	13,587	-6,131	-5,222	7,454	-9,455	-8,546	4,131	-8,000	-7,091	5,586	-9,920	-9,011	3,666	-4,169	-3,260	9,417	
<b>1Q 2020</b>	801	-	-6,159	-5,358	-	-6,159	-5,358	-	-6,159	-5,358	-	-6,159	-5,358	-	-6,159	-5,358	-	
<b>2Q 2020</b>	987	-	-37,553	-36,567	-	-37,553	-36,567	-	-37,553	-36,567	-	-37,553	-36,567	-	-37,553	-36,567	-	
<b>3Q 2020</b>	1,157	-	-33,421	-32,264	-	-33,421	-32,264	-	-33,421	-32,264	-	-33,421	-32,264	-	-33,421	-32,264	-	
<b>4Q 2020</b>	423	-	-27,008	-26,585	-	-27,008	-26,585	-	-27,008	-26,585	-	-27,008	-26,585	-	-27,008	-26,585	-	
<b>Total 2020</b>	3,367	-	-104,141	-100,774	-	-104,141	-100,774	-	-104,141	-100,774	-	-104,141	-100,774	-	-104,141	-100,774	-	
<b>1Q 2021</b>	1,007	6,365	-23,197	-22,190	-16,838	-24,245	-23,238	-17,886	-23,869	-22,862	-17,510	-24,161	-23,155	-17,803	-20,996	-19,989	-14,637	
<b>2Q 2021</b>	1,897	38,464	-20,870	-18,973	17,588	-28,325	-26,428	10,133	-25,215	-23,318	13,243	-28,507	-26,610	9,951	-10,944	-9,047	27,514	
<b>Grand total</b>	6,271	-	-148,208	-141,937	-	-156,711	-150,440	-	-153,225	-146,954	-	-156,809	-150,538	-	-136,080	-129,810	-	



# Passenger revenue change: International

Passenger revenue (USD, million) - Europe International																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	105	-	138	244	-	138	244	-	138	244	-	138	244	-	138	244	-	
February 2020	444	-	-481	-37	-	-481	-37	-	-481	-37	-	-481	-37	-	-481	-37	-	
March 2020	299	-	-4,949	-4,650	-	-4,949	-4,650	-	-4,949	-4,650	-	-4,949	-4,650	-	-4,949	-4,650	-	
April 2020	329	-	-10,066	-9,737	-	-10,066	-9,737	-	-10,066	-9,737	-	-10,066	-9,737	-	-10,066	-9,737	-	
May 2020	213	-	-10,491	-10,278	-	-10,491	-10,278	-	-10,491	-10,278	-	-10,491	-10,278	-	-10,491	-10,278	-	
June 2020	446	-	-11,417	-10,971	-	-11,417	-10,971	-	-11,417	-10,971	-	-11,417	-10,971	-	-11,417	-10,971	-	
July 2020	451	-	-11,115	-10,664	-	-11,115	-10,664	-	-11,115	-10,664	-	-11,115	-10,664	-	-11,115	-10,664	-	
August 2020	381	-	-10,287	-9,906	-	-10,287	-9,906	-	-10,287	-9,906	-	-10,287	-9,906	-	-10,287	-9,906	-	
September 2020	332	-	-9,599	-9,267	-	-9,599	-9,267	-	-9,599	-9,267	-	-9,599	-9,267	-	-9,599	-9,267	-	
October 2020	118	-	-9,005	-8,887	-	-9,005	-8,887	-	-9,005	-8,887	-	-9,005	-8,887	-	-9,005	-8,887	-	
November 2020	78	-	-7,407	-7,329	-	-7,407	-7,329	-	-7,407	-7,329	-	-7,407	-7,329	-	-7,407	-7,329	-	
December 2020	304	-	-7,707	-7,403	-	-7,707	-7,403	-	-7,707	-7,403	-	-7,707	-7,403	-	-7,707	-7,403	-	
January 2021	147	-97	-7,022	-6,875	-7,120	-7,069	-6,922	-7,167	-7,052	-6,905	-7,150	-7,091	-6,945	-7,190	-7,003	-6,856	-7,101	
February 2021	551	588	-6,595	-6,044	-6,008	-6,797	-6,246	-6,210	-6,730	-6,179	-6,143	-6,784	-6,233	-6,197	-6,284	-5,733	-5,696	
March 2021	352	5,002	-6,946	-6,595	-1,946	-7,569	-7,217	-2,568	-7,355	-7,003	-2,354	-7,511	-7,159	-2,510	-5,536	-5,184	-535	
April 2021	640	10,376	-7,062	-6,423	3,313	-8,562	-7,922	1,814	-7,949	-7,310	2,426	-8,365	-7,725	2,010	-3,381	-2,741	6,994	
May 2021	355	10,633	-6,192	-5,837	4,440	-8,397	-8,042	2,235	-7,506	-7,151	3,126	-8,310	-7,955	2,322	-3,071	-2,717	7,560	
June 2021	905	11,877	-5,547	-4,642	6,328	-8,535	-7,629	3,341	-7,254	-6,349	4,622	-8,965	-8,060	2,911	-3,978	-3,072	7,898	
<b>1Q 2020</b>	849	-	-5,292	-4,443	-	-5,292	-4,443	-	-5,292	-4,443	-	-5,292	-4,443	-	-5,292	-4,443	-	
<b>2Q 2020</b>	989	-	-31,975	-30,986	-	-31,975	-30,986	-	-31,975	-30,986	-	-31,975	-30,986	-	-31,975	-30,986	-	
<b>3Q 2020</b>	1,164	-	-31,000	-29,836	-	-31,000	-29,836	-	-31,000	-29,836	-	-31,000	-29,836	-	-31,000	-29,836	-	
<b>4Q 2020</b>	500	-	-24,119	-23,619	-	-24,119	-23,619	-	-24,119	-23,619	-	-24,119	-23,619	-	-24,119	-23,619	-	
<b>Total 2020</b>	3,502	-	-92,386	-88,884	-	-92,386	-88,884	-	-92,386	-88,884	-	-92,386	-88,884	-	-92,386	-88,884	-	
<b>1Q 2021</b>	1,050	5,493	-20,564	-19,514	-15,074	-21,435	-20,385	-15,945	-21,137	-20,087	-15,647	-21,387	-20,337	-15,897	-18,822	-17,773	-13,332	
<b>2Q 2021</b>	1,900	32,885	-18,801	-16,902	14,081	-25,493	-23,593	7,390	-22,709	-20,809	10,174	-25,640	-23,740	7,243	-10,430	-8,530	22,452	
<b>Grand total</b>	6,451	-	-131,751	-125,300	-	-139,314	-132,863	-	-136,231	-129,781	-	-139,412	-132,961	-	-121,638	-115,187	-	



Passenger revenue (USD, million) - Europe Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	-21	-	60	39	-	60	39	-	60	39	-	60	39	-	60	39	-	
February 2020	-1	-	4	4	-	4	4	-	4	4	-	4	4	-	4	4	-	
March 2020	-27	-	-931	-958	-	-931	-958	-	-931	-958	-	-931	-958	-	-931	-958	-	
April 2020	3	-	-1,892	-1,889	-	-1,892	-1,889	-	-1,892	-1,889	-	-1,892	-1,889	-	-1,892	-1,889	-	
May 2020	-2	-	-1,982	-1,984	-	-1,982	-1,984	-	-1,982	-1,984	-	-1,982	-1,984	-	-1,982	-1,984	-	
June 2020	-3	-	-1,705	-1,707	-	-1,705	-1,707	-	-1,705	-1,707	-	-1,705	-1,707	-	-1,705	-1,707	-	
July 2020	-3	-	-1,045	-1,047	-	-1,045	-1,047	-	-1,045	-1,047	-	-1,045	-1,047	-	-1,045	-1,047	-	
August 2020	-3	-	-595	-598	-	-595	-598	-	-595	-598	-	-595	-598	-	-595	-598	-	
September 2020	-3	-	-780	-783	-	-780	-783	-	-780	-783	-	-780	-783	-	-780	-783	-	
October 2020	-24	-	-902	-926	-	-902	-926	-	-902	-926	-	-902	-926	-	-902	-926	-	
November 2020	-21	-	-1,038	-1,060	-	-1,038	-1,060	-	-1,038	-1,060	-	-1,038	-1,060	-	-1,038	-1,060	-	
December 2020	-31	-	-949	-980	-	-949	-980	-	-949	-980	-	-949	-980	-	-949	-980	-	
January 2021	-37	-77	-904	-942	-982	-931	-968	-1,009	-914	-951	-992	-922	-959	-1,000	-902	-940	-980	
February 2021	43	40	-856	-813	-818	-909	-865	-870	-884	-841	-845	-894	-851	-855	-752	-708	-713	
March 2021	-49	909	-872	-922	36	-971	-1,020	-63	-934	-983	-26	-959	-1,008	-51	-519	-569	389	
April 2021	-10	1,879	-790	-800	1,088	-952	-962	926	-902	-912	976	-951	-961	927	-144	-154	1,734	
May 2021	4	1,988	-695	-691	1,292	-960	-956	1,028	-859	-855	1,128	-961	-957	1,026	-179	-175	1,808	
June 2021	3	1,711	-584	-580	1,126	-920	-917	790	-746	-742	964	-955	-952	755	-191	-187	1,519	
<b>1Q 2020</b>	-48	-	-867	-915	-	-867	-915	-	-867	-915	-	-867	-915	-	-867	-915	-	
<b>2Q 2020</b>	-2	-	-5,579	-5,581	-	-5,579	-5,581	-	-5,579	-5,581	-	-5,579	-5,581	-	-5,579	-5,581	-	
<b>3Q 2020</b>	-8	-	-2,420	-2,428	-	-2,420	-2,428	-	-2,420	-2,428	-	-2,420	-2,428	-	-2,420	-2,428	-	
<b>4Q 2020</b>	-76	-	-2,889	-2,966	-	-2,889	-2,966	-	-2,889	-2,966	-	-2,889	-2,966	-	-2,889	-2,966	-	
<b>Total 2020</b>	-134	-	-11,755	-11,889	-	-11,755	-11,889	-	-11,755	-11,889	-	-11,755	-11,889	-	-11,755	-11,889	-	
<b>1Q 2021</b>	-43	872	-2,633	-2,676	-1,764	-2,810	-2,853	-1,942	-2,732	-2,775	-1,863	-2,775	-2,818	-1,906	-2,173	-2,217	-1,305	
<b>2Q 2021</b>	-2	5,578	-2,069	-2,071	3,507	-2,832	-2,835	2,743	-2,506	-2,509	3,069	-2,867	-2,870	2,708	-514	-516	5,061	
<b>Grand total</b>	-180	-	-16,456	-16,636	-	-17,397	-17,577	-	-16,993	-17,173	-	-17,397	-17,577	-	-14,442	-14,622	-	

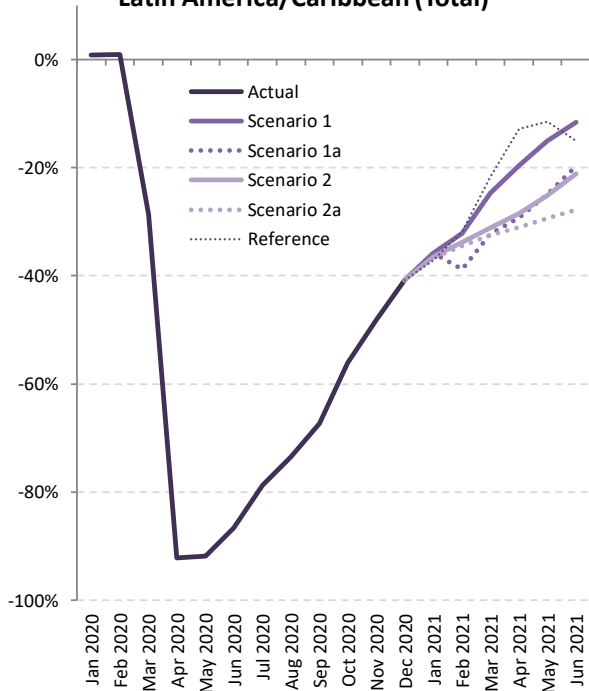
## Latin America/Caribbean

Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-9%	-9%	-9%	-12	-5	-8	-2	-1	-1
2Q 2020	-90%	-92%	-89%	-83	-30	-54	-10	-6	-4
3Q 2020	-73%	-80%	-70%	-73	-28	-45	-9	-6	-4
4Q 2020	-48%	-60%	-42%	-49	-22	-28	-7	-4	-2
<b>Total 2020</b>	<b>-55%</b>	<b>-59%</b>	<b>-53%</b>	<b>-218</b>	<b>-84</b>	<b>-134</b>	<b>-28</b>	<b>-17</b>	<b>-11</b>
1Q 2021	-31% to -36%	-41% to -46%	-26% to -31%	-36 to -42	-18 to -20	-18 to -22	-5 to -6	-4 to -4	-2 to -2
2Q 2021	-15% to -29%	-23% to -40%	-11% to -24%	-21 to -36	-12 to -19	-9 to -17	-3 to -5	-2 to -4	-1 to -1

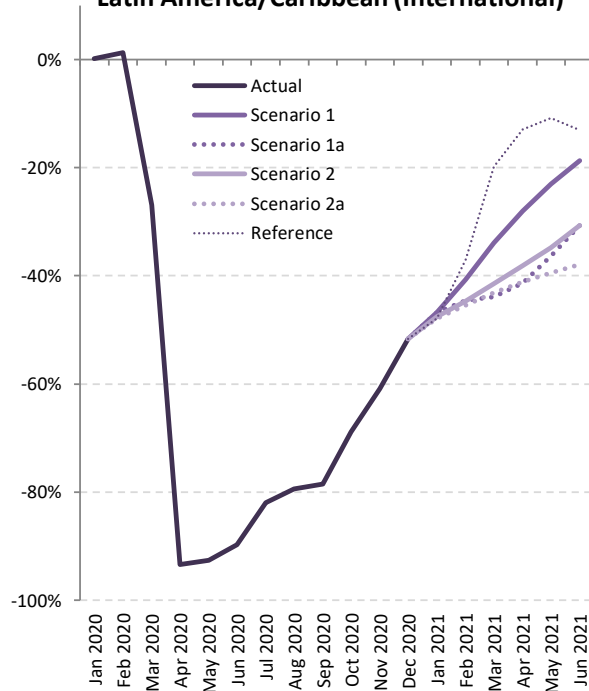


# Seat capacity change compared to Baseline

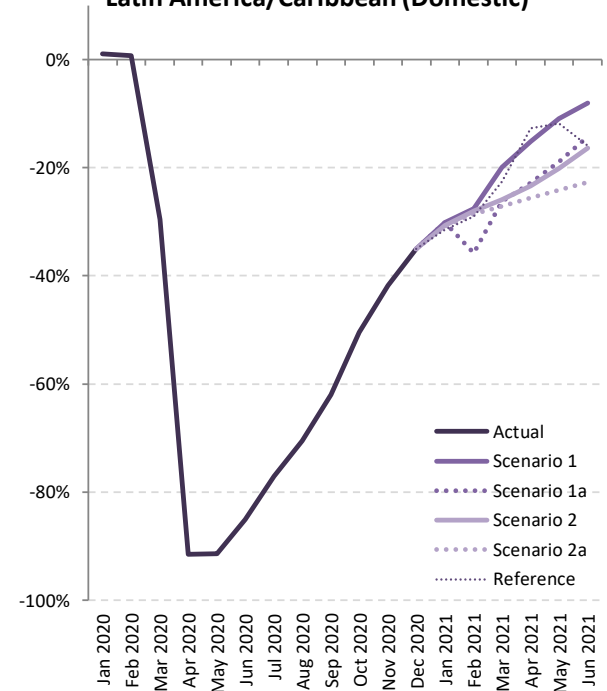
### Latin America/Caribbean (Total)



### Latin America/Caribbean (International)



### Latin America/Caribbean (Domestic)



# Seat capacity change: International + Domestic

Seat Capacity (%) - Latin America/Caribbean International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	1.5%	-	0.7%	2.2%	-	0.7%	2.2%	-	0.7%	2.2%	-	0.7%	2.2%	-	0.7%	2.2%	-
February 2020	4.4%	-	0.9%	5.4%	-	0.9%	5.4%	-	0.9%	5.4%	-	0.9%	5.4%	-	0.9%	5.4%	-
March 2020	3.8%	-	-28.7%	-26.0%	-	-28.7%	-26.0%	-	-28.7%	-26.0%	-	-28.7%	-26.0%	-	-28.7%	-26.0%	-
April 2020	4.7%	-	-92.1%	-91.7%	-	-92.1%	-91.7%	-	-92.1%	-91.7%	-	-92.1%	-91.7%	-	-92.1%	-91.7%	-
May 2020	5.4%	-	-91.8%	-91.3%	-	-91.8%	-91.3%	-	-91.8%	-91.3%	-	-91.8%	-91.3%	-	-91.8%	-91.3%	-
June 2020	6.5%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-
July 2020	3.6%	-	-78.7%	-77.9%	-	-78.7%	-77.9%	-	-78.7%	-77.9%	-	-78.7%	-77.9%	-	-78.7%	-77.9%	-
August 2020	3.4%	-	-73.5%	-72.6%	-	-73.5%	-72.6%	-	-73.5%	-72.6%	-	-73.5%	-72.6%	-	-73.5%	-72.6%	-
September 2020	4.5%	-	-67.3%	-65.8%	-	-67.3%	-65.8%	-	-67.3%	-65.8%	-	-67.3%	-65.8%	-	-67.3%	-65.8%	-
October 2020	2.6%	-	-56.1%	-55.0%	-	-56.1%	-55.0%	-	-56.1%	-55.0%	-	-56.1%	-55.0%	-	-56.1%	-55.0%	-
November 2020	1.7%	-	-48.1%	-47.2%	-	-48.1%	-47.2%	-	-48.1%	-47.2%	-	-48.1%	-47.2%	-	-48.1%	-47.2%	-
December 2020	1.4%	-	-40.8%	-39.9%	-	-40.8%	-39.9%	-	-40.8%	-39.9%	-	-40.8%	-39.9%	-	-40.8%	-39.9%	-
January 2021	3.0%	0.7%	-35.8%	-33.9%	-35.4%	-35.8%	-33.9%	-35.4%	-36.5%	-34.6%	-36.0%	-36.7%	-34.8%	-36.3%	-37.1%	-35.2%	-36.7%
February 2021	5.5%	0.2%	-32.2%	-28.4%	-32.0%	-38.8%	-35.4%	-38.7%	-33.8%	-30.2%	-33.7%	-34.5%	-30.9%	-34.4%	-31.8%	-28.0%	-31.7%
March 2021	6.2%	43.4%	-24.7%	-20.0%	8.0%	-32.2%	-28.0%	-2.8%	-31.1%	-26.9%	-1.2%	-32.5%	-28.3%	-3.2%	-21.7%	-16.9%	12.3%
April 2021	8.7%	1217.1%	-19.7%	-12.7%	958.2%	-29.3%	-23.1%	831.7%	-28.5%	-22.2%	842.2%	-31.0%	-25.0%	808.6%	-12.8%	-5.2%	1048.5%
May 2021	8.1%	1145.1%	-15.1%	-8.2%	957.1%	-24.9%	-18.8%	834.9%	-25.2%	-19.1%	831.5%	-29.4%	-23.7%	779.0%	-11.5%	-4.3%	1001.9%
June 2021	11.6%	683.6%	-11.6%	-1.4%	592.3%	-19.7%	-10.4%	528.9%	-21.2%	-12.0%	517.7%	-27.8%	-19.5%	465.6%	-15.0%	-5.2%	566.0%
<b>1Q 2020</b>	3.2%	-	-9.2%	-6.3%	-	-9.2%	-6.3%	-	-9.2%	-6.3%	-	-9.2%	-6.3%	-	-9.2%	-6.3%	-
<b>2Q 2020</b>	5.5%	-	-90.2%	-89.6%	-	-90.2%	-89.6%	-	-90.2%	-89.6%	-	-90.2%	-89.6%	-	-90.2%	-89.6%	-
<b>3Q 2020</b>	3.8%	-	-73.4%	-72.4%	-	-73.4%	-72.4%	-	-73.4%	-72.4%	-	-73.4%	-72.4%	-	-73.4%	-72.4%	-
<b>4Q 2020</b>	1.9%	-	-48.1%	-47.1%	-	-48.1%	-47.1%	-	-48.1%	-47.1%	-	-48.1%	-47.1%	-	-48.1%	-47.1%	-
<b>Total 2020</b>	3.6%	-	-55.0%	-53.3%	-	-55.0%	-53.3%	-	-55.0%	-53.3%	-	-55.0%	-53.3%	-	-55.0%	-53.3%	-
<b>1Q 2021</b>	4.8%	11.9%	-30.9%	-27.5%	-22.7%	-35.5%	-32.4%	-27.9%	-33.8%	-30.6%	-26.0%	-34.6%	-31.4%	-26.8%	-30.2%	-26.8%	-21.9%
<b>2Q 2021</b>	9.4%	955.2%	-15.4%	-7.5%	792.2%	-24.6%	-17.5%	695.5%	-24.9%	-17.8%	692.2%	-29.4%	-22.7%	644.9%	-13.1%	-4.9%	816.8%
<b>Grand total</b>	4.7%	-	-44.2%	-41.5%	-	-46.5%	-44.0%	-	-46.3%	-43.7%	-	-47.2%	-44.7%	-	-43.7%	-41.0%	-

Seat Capacity (%) - Latin America/Caribbean International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	-2.0%	-	0.2%	-1.8%	-	0.2%	-1.8%	-	0.2%	-1.8%	-	0.2%	-1.8%	-	0.2%	-1.8%	-
February 2020	1.4%	-	1.2%	2.6%	-	1.2%	2.6%	-	1.2%	2.6%	-	1.2%	2.6%	-	1.2%	2.6%	-
March 2020	-1.9%	-	-26.9%	-28.3%	-	-26.9%	-28.3%	-	-26.9%	-28.3%	-	-26.9%	-28.3%	-	-26.9%	-28.3%	-
April 2020	3.0%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-
May 2020	3.9%	-	-92.6%	-92.3%	-	-92.6%	-92.3%	-	-92.6%	-92.3%	-	-92.6%	-92.3%	-	-92.6%	-92.3%	-
June 2020	3.3%	-	-89.7%	-89.4%	-	-89.7%	-89.4%	-	-89.7%	-89.4%	-	-89.7%	-89.4%	-	-89.7%	-89.4%	-
July 2020	2.3%	-	-81.9%	-81.5%	-	-81.9%	-81.5%	-	-81.9%	-81.5%	-	-81.9%	-81.5%	-	-81.9%	-81.5%	-
August 2020	3.6%	-	-79.4%	-78.6%	-	-79.4%	-78.6%	-	-79.4%	-78.6%	-	-79.4%	-78.6%	-	-79.4%	-78.6%	-
September 2020	5.0%	-	-78.5%	-77.5%	-	-78.5%	-77.5%	-	-78.5%	-77.5%	-	-78.5%	-77.5%	-	-78.5%	-77.5%	-
October 2020	-0.8%	-	-68.8%	-69.1%	-	-68.8%	-69.1%	-	-68.8%	-69.1%	-	-68.8%	-69.1%	-	-68.8%	-69.1%	-
November 2020	-1.5%	-	-60.9%	-61.5%	-	-60.9%	-61.5%	-	-60.9%	-61.5%	-	-60.9%	-61.5%	-	-60.9%	-61.5%	-
December 2020	-1.2%	-	-51.7%	-52.3%	-	-51.7%	-52.3%	-	-51.7%	-52.3%	-	-51.7%	-52.3%	-	-51.7%	-52.3%	-
January 2021	-3.0%	-1.2%	-46.8%	-48.4%	-47.5%	-46.8%	-48.4%	-47.5%	-47.6%	-49.2%	-48.2%	-47.8%	-49.4%	-48.5%	-47.8%	-49.4%	-48.5%
February 2021	0.5%	-2.0%	-40.6%	-40.3%	-41.8%	-44.5%	-44.2%	-45.6%	-44.7%	-44.4%	-45.8%	-45.5%	-45.2%	-46.6%	-37.0%	-36.7%	-38.3%
March 2021	-4.1%	33.7%	-33.9%	-36.7%	-11.7%	-43.9%	-46.2%	-25.0%	-41.4%	-43.8%	-21.7%	-43.1%	-45.5%	-24.0%	-19.9%	-23.2%	7.1%
April 2021	5.2%	1425.1%	-28.0%	-24.3%	997.6%	-41.3%	-38.3%	794.5%	-38.1%	-34.9%	843.8%	-41.1%	-38.0%	797.7%	-13.0%	-8.4%	1226.7%
May 2021	7.2%	1294.1%	-23.1%	-17.6%	972.4%	-36.3%	-31.7%	787.9%	-34.8%	-30.1%	809.1%	-39.5%	-35.1%	743.9%	-10.9%	-4.5%	1142.5%
June 2021	5.7%	898.0%	-18.7%	-14.0%	711.7%	-30.7%	-26.8%	591.6%	-30.7%	-26.7%	591.8%	-37.9%	-34.4%	519.5%	-13.0%	-8.1%	768.0%
<b>1Q 2020</b>	-0.9%	-	-8.7%	-9.5%	-	-8.7%	-9.5%	-	-8.7%	-9.5%	-	-8.7%	-9.5%	-	-8.7%	-9.5%	-
<b>2Q 2020</b>	3.4%	-	-91.9%	-91.6%	-	-91.9%	-91.6%	-	-91.9%	-91.6%	-	-91.9%	-91.6%	-	-91.9%	-91.6%	-
<b>3Q 2020</b>	3.6%	-	-80.0%	-79.3%	-	-80.0%	-79.3%	-	-80.0%	-79.3%	-	-80.0%	-79.3%	-	-80.0%	-79.3%	-
<b>4Q 2020</b>	-1.2%	-	-59.9%	-60.4%	-	-59.9%	-60.4%	-	-59.9%	-60.4%	-	-59.9%	-60.4%	-	-59.9%	-60.4%	-
<b>Total 2020</b>	1.2%	-	-59.3%	-58.9%	-	-59.3%	-58.9%	-	-59.3%	-58.9%	-	-59.3%	-58.9%	-	-59.3%	-58.9%	-
<b>1Q 2021</b>	-2.3%	7.9%	-40.5%	-41.9%	-35.8%	-45.1%	-46.4%	-40.7%	-44.6%	-45.9%	-40.2%	-45.5%	-46.8%	-41.2%	-35.0%	-36.5%	-29.9%
<b>2Q 2021</b>	6.0%	1165.3%	-23.3%	-18.7%	870.5%	-36.2%	-32.3%	707.8%	-34.6%	-30.6%	728.0%	-39.5%	-35.9%	665.2%	-12.3%	-7.0%	1009.6%
<b>Grand total</b>	1.3%	-	-50.0%	-49.4%	-	-53.0%	-52.4%	-	-52.6%	-52.0%	-	-53.6%	-53.0%	-	-47.2%	-46.5%	-

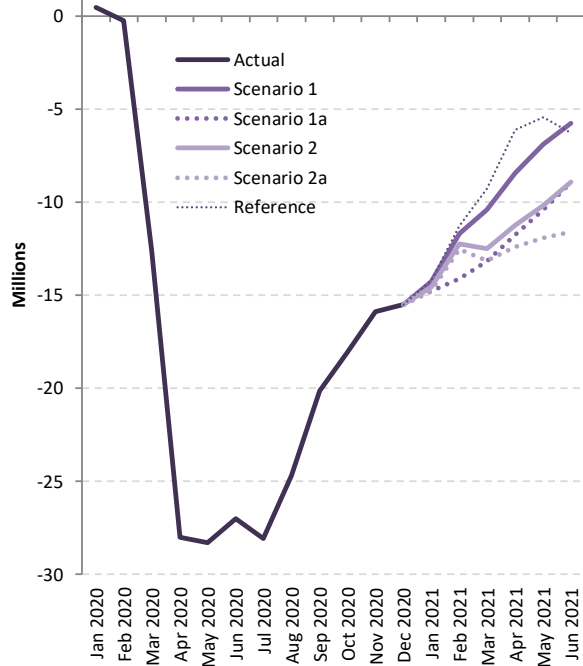
Seat Capacity (%) - Latin America/Caribbean Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	3.5%	-	1.0%	4.6%	-	1.0%	4.6%	-	1.0%	4.6%	-	1.0%	4.6%	-	1.0%	4.6%	-
February 2020	6.2%	-	0.7%	7.0%	-	0.7%	7.0%	-	0.7%	7.0%	-	0.7%	7.0%	-	0.7%	7.0%	-
March 2020	7.1%	-	-29.6%	-24.6%	-	-29.6%	-24.6%	-	-29.6%	-24.6%	-	-29.6%	-24.6%	-	-29.6%	-24.6%	-
April 2020	5.7%	-	-91.5%	-91.0%	-	-91.5%	-91.0%	-	-91.5%	-91.0%	-	-91.5%	-91.0%	-	-91.5%	-91.0%	-
May 2020	6.2%	-	-91.3%	-90.8%	-	-91.3%	-90.8%	-	-91.3%	-90.8%	-	-91.3%	-90.8%	-	-91.3%	-90.8%	-
June 2020	8.3%	-	-85.0%	-83.8%	-	-85.0%	-83.8%	-	-85.0%	-83.8%	-	-85.0%	-83.8%	-	-85.0%	-83.8%	-
July 2020	4.2%	-	-77.0%	-76.1%	-	-77.0%	-76.1%	-	-77.0%	-76.1%	-	-77.0%	-76.1%	-	-77.0%	-76.1%	-
August 2020	3.3%	-	-70.5%	-69.5%	-	-70.5%	-69.5%	-	-70.5%	-69.5%	-	-70.5%	-69.5%	-	-70.5%	-69.5%	-
September 2020	4.2%	-	-62.0%	-60.4%	-	-62.0%	-60.4%	-	-62.0%	-60.4%	-	-62.0%	-60.4%	-	-62.0%	-60.4%	-
October 2020	4.1%	-	-50.4%	-48.4%	-	-50.4%	-48.4%	-	-50.4%	-48.4%	-	-50.4%	-48.4%	-	-50.4%	-48.4%	-
November 2020	3.3%	-	-41.8%	-39.9%	-	-41.8%	-39.9%	-	-41.8%	-39.9%	-	-41.8%	-39.9%	-	-41.8%	-39.9%	-
December 2020	2.9%	-	-35.1%	-33.2%	-	-35.1%	-33.2%	-	-35.1%	-33.2%	-	-35.1%	-33.2%	-	-35.1%	-33.2%	-
January 2021	6.4%	1.7%	-30.1%	-25.6%	-28.9%	-30.1%	-25.6%	-28.9%	-30.7%	-26.2%	-29.5%	-30.9%	-26.4%	-29.7%	-31.5%	-27.1%	-30.3%
February 2021	8.4%	1.4%	-27.6%	-21.5%	-26.6%	-35.8%	-30.4%	-34.9%	-28.0%	-22.0%	-27.1%	-28.6%	-22.6%	-27.6%	-29.0%	-23.0%	-28.0%
March 2021	12.4%	49.0%	-20.0%	-10.1%	19.2%	-26.3%	-17.1%	9.8%	-25.9%	-16.7%	10.4%	-27.1%	-18.1%	8.6%	-22.6%	-13.1%	15.2%
April 2021	10.6%	1128.2%	-15.2%	-6.2%	941.4%	-22.8%	-14.6%	847.7%	-23.3%	-15.2%	841.5%	-25.6%	-17.7%	813.2%	-12.7%	-3.4%	972.3%
May 2021	8.6%	1079.7%	-11.0%	-3.3%	950.4%	-19.0%	-12.0%	855.6%	-20.2%	-13.3%	841.3%	-24.2%	-17.7%	794.3%	-11.8%	-4.2%	940.2%
June 2021	14.8%	607.4%	-8.1%	5.5%	549.9%	-14.2%	-1.6%	506.7%	-16.4%	-4.0%	491.3%	-22.8%	-11.3%	446.4%	-16.0%	-3.6%	494.2%
<b>1Q 2020</b>	5.6%	-	-9.4%	-4.4%	-	-9.4%	-4.4%	-	-9.4%	-4.4%	-	-9.4%	-4.4%	-	-9.4%	-4.4%	-
<b>2Q 2020</b>	6.7%	-	-89.3%	-88.5%	-	-89.3%	-88.5%	-	-89.3%	-88.5%	-	-89.3%	-88.5%	-	-89.3%	-88.5%	-
<b>3Q 2020</b>	3.9%	-	-70.1%	-68.9%	-	-70.1%	-68.9%	-	-70.1%	-68.9%	-	-70.1%	-68.9%	-	-70.1%	-68.9%	-
<b>4Q 2020</b>	3.5%	-	-42.4%	-40.4%	-	-42.4%	-40.4%	-	-42.4%	-40.4%	-	-42.4%	-40.4%	-	-42.4%	-40.4%	-
<b>Total 2020</b>	4.9%	-	-52.7%	-50.4%	-	-52.7%	-50.4%	-	-52.7%	-50.4%	-	-52.7%	-50.4%	-	-52.7%	-50.4%	-
<b>1Q 2021</b>	9.0%	14.0%	-25.8%	-19.2%	-15.4%	-30.5%	-24.3%	-20.8%	-28.2%	-21.7%	-18.1%	-28.9%	-22.5%	-18.9%	-27.7%	-21.2%	-17.5%
<b>2Q 2021</b>	11.3%	871.8%	-11.4%	-1.4%	761.1%	-18.6%	-9.4%	690.6%	-19.9%	-10.9%	678.0%	-24.2%	-15.6%	636.8%	-13.5%	-3.8%	740.3%
<b>Grand total</b>	6.6%	-	-41.2%	-37.3%	-	-43.2%	-39.4%	-	-43.0%	-39.3%	-	-43.8%	-40.1%	-	-41.8%	-38.0%	-



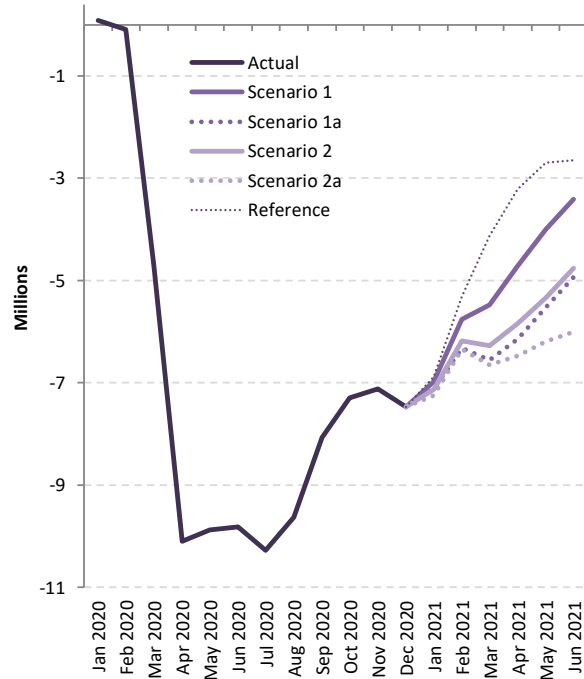


# Passenger number change compared to Baseline

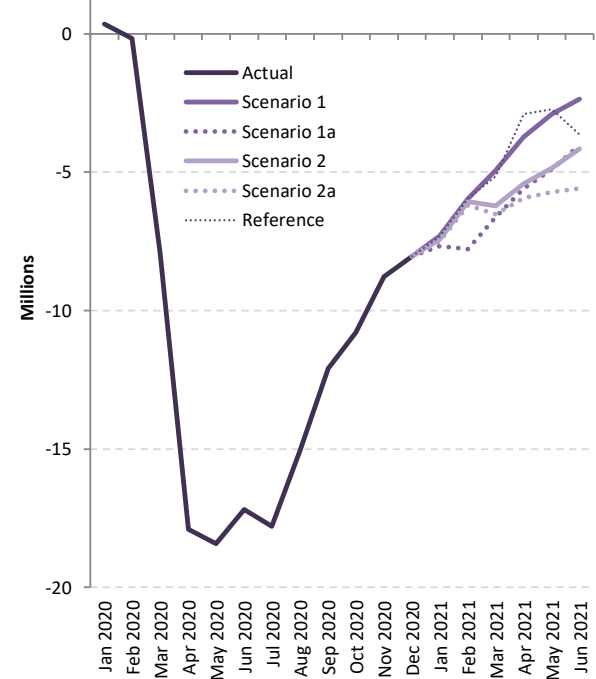
### Latin America/Caribbean (Total)



### Latin America/Caribbean (International)



### Latin America/Caribbean (Domestic)



# Passenger number change: International + Domestic

Passenger Number (thousand) - Latin America/Caribbean International + Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	664	-	442	1,106	-	442	1,106	-	442	1,106	-	442	1,106	-	442	1,106	-	
February 2020	1,386	-	-250	1,135	-	-250	1,135	-	-250	1,135	-	-250	1,135	-	-250	1,135	-	
March 2020	1,301	-	-12,669	-11,368	-	-12,669	-11,368	-	-12,669	-11,368	-	-12,669	-11,368	-	-12,669	-11,368	-	
April 2020	1,501	-	-28,003	-26,502	-	-28,003	-26,502	-	-28,003	-26,502	-	-28,003	-26,502	-	-28,003	-26,502	-	
May 2020	1,706	-	-28,294	-26,588	-	-28,294	-26,588	-	-28,294	-26,588	-	-28,294	-26,588	-	-28,294	-26,588	-	
June 2020	2,003	-	-27,003	-25,000	-	-27,003	-25,000	-	-27,003	-25,000	-	-27,003	-25,000	-	-27,003	-25,000	-	
July 2020	1,338	-	-28,075	-26,737	-	-28,075	-26,737	-	-28,075	-26,737	-	-28,075	-26,737	-	-28,075	-26,737	-	
August 2020	1,198	-	-24,679	-23,481	-	-24,679	-23,481	-	-24,679	-23,481	-	-24,679	-23,481	-	-24,679	-23,481	-	
September 2020	1,372	-	-20,153	-18,781	-	-20,153	-18,781	-	-20,153	-18,781	-	-20,153	-18,781	-	-20,153	-18,781	-	
October 2020	907	-	-18,075	-17,168	-	-18,075	-17,168	-	-18,075	-17,168	-	-18,075	-17,168	-	-18,075	-17,168	-	
November 2020	661	-	-15,887	-15,226	-	-15,887	-15,226	-	-15,887	-15,226	-	-15,887	-15,226	-	-15,887	-15,226	-	
December 2020	641	-	-15,511	-14,869	-	-15,511	-14,869	-	-15,511	-14,869	-	-15,511	-14,869	-	-15,511	-14,869	-	
January 2021	1,321	215	-15,285	-12,964	-14,070	-14,781	-13,461	-14,566	-14,561	-13,241	-14,346	-14,751	-13,431	-14,536	-14,203	-12,882	-13,988	
February 2021	1,856	721	-11,710	-9,854	-10,989	-14,108	-12,252	-13,387	-12,246	-10,390	-11,525	-12,542	-10,686	-11,821	-11,280	-9,423	-10,558	
March 2021	2,203	13,571	-10,412	-8,208	3,160	-13,167	-10,964	404	-12,488	-10,285	1,083	-13,160	-10,956	412	-9,293	-7,090	4,278	
April 2021	2,784	29,286	-8,432	-5,648	20,854	-11,748	-8,964	17,538	-11,246	-8,462	18,040	-12,406	-9,622	16,881	-6,113	-3,328	23,174	
May 2021	2,654	29,242	-6,899	-4,245	22,343	-10,416	-7,762	18,826	-10,177	-7,523	19,066	-11,917	-9,263	17,325	-5,430	-2,776	23,813	
June 2021	3,612	28,612	-5,768	-2,156	22,844	-8,950	-5,338	19,661	-8,932	-5,320	19,679	-11,590	-7,978	17,022	-6,293	-2,681	22,319	
<b>1Q 2020</b>	3,350	-	-12,477	-9,127	-	-12,477	-9,127	-	-12,477	-9,127	-	-12,477	-9,127	-	-12,477	-9,127	-	
<b>2Q 2020</b>	5,210	-	-83,301	-78,090	-	-83,301	-78,090	-	-83,301	-78,090	-	-83,301	-78,090	-	-83,301	-78,090	-	
<b>3Q 2020</b>	3,909	-	-72,907	-68,998	-	-72,907	-68,998	-	-72,907	-68,998	-	-72,907	-68,998	-	-72,907	-68,998	-	
<b>4Q 2020</b>	2,209	-	-49,473	-47,264	-	-49,473	-47,264	-	-49,473	-47,264	-	-49,473	-47,264	-	-49,473	-47,264	-	
<b>Total 2020</b>	14,678	-	-218,157	-203,479	-	-218,157	-203,479	-	-218,157	-203,479	-	-218,157	-203,479	-	-218,157	-203,479	-	
<b>1Q 2021</b>	5,380	14,507	-36,406	-31,026	-21,899	-42,057	-36,677	-27,550	-39,295	-33,915	-24,788	-40,453	-35,073	-25,946	-34,775	-29,395	-20,268	
<b>2Q 2021</b>	9,050	87,140	-21,098	-12,049	66,042	-31,114	-22,064	56,026	-30,355	-21,305	56,785	-35,913	-26,863	51,227	-17,835	-8,786	69,305	
<b>Grand total</b>	29,108	-	-275,662	-246,554	-	-291,328	-262,221	-	-287,807	-258,699	-	-294,524	-265,416	-	-270,768	-241,660	-	



Passenger Number (thousand) - Latin America/Caribbean International																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	-178	-	87	-91	-	87	-91	-	87	-91	-	87	-91	-	87	-91	-	-
February 2020	175	-	-90	85	-	-90	85	-	-90	85	-	-90	85	-	-90	85	-	-
March 2020	-163	-	-4,720	-4,883	-	-4,720	-4,883	-	-4,720	-4,883	-	-4,720	-4,883	-	-4,720	-4,883	-	-
April 2020	345	-	-10,100	-9,755	-	-10,100	-9,755	-	-10,100	-9,755	-	-10,100	-9,755	-	-10,100	-9,755	-	-
May 2020	416	-	-9,876	-9,461	-	-9,876	-9,461	-	-9,876	-9,461	-	-9,876	-9,461	-	-9,876	-9,461	-	-
June 2020	368	-	-9,812	-9,444	-	-9,812	-9,444	-	-9,812	-9,444	-	-9,812	-9,444	-	-9,812	-9,444	-	-
July 2020	302	-	-10,275	-9,973	-	-10,275	-9,973	-	-10,275	-9,973	-	-10,275	-9,973	-	-10,275	-9,973	-	-
August 2020	414	-	-9,628	-9,215	-	-9,628	-9,215	-	-9,628	-9,215	-	-9,628	-9,215	-	-9,628	-9,215	-	-
September 2020	464	-	-8,063	-7,599	-	-8,063	-7,599	-	-8,063	-7,599	-	-8,063	-7,599	-	-8,063	-7,599	-	-
October 2020	-32	-	-7,290	-7,322	-	-7,290	-7,322	-	-7,290	-7,322	-	-7,290	-7,322	-	-7,290	-7,322	-	-
November 2020	-102	-	-7,116	-7,218	-	-7,116	-7,218	-	-7,116	-7,218	-	-7,116	-7,218	-	-7,116	-7,218	-	-
December 2020	-88	-	-7,473	-7,561	-	-7,473	-7,561	-	-7,473	-7,561	-	-7,473	-7,561	-	-7,473	-7,561	-	-
January 2021	-275	-184	-6,981	-7,256	-7,165	-7,119	-7,394	-7,303	-7,125	-7,400	-7,309	-7,251	-7,526	-7,435	-6,888	-7,163	-7,072	-
February 2021	112	26	-5,756	-5,644	-5,730	-6,324	-6,213	-6,298	-6,182	-6,070	-6,156	-6,347	-6,236	-6,321	-5,317	-5,205	-5,291	-
March 2021	-400	4,483	-5,478	-5,878	-995	-6,550	-6,950	-2,067	-6,271	-6,671	-1,788	-6,648	-7,048	-2,165	-4,129	-4,529	354	-
April 2021	587	10,342	-4,711	-4,124	5,631	-6,150	-5,563	4,192	-5,842	-5,255	4,500	-6,477	-5,890	3,865	-3,209	-2,622	7,133	-
May 2021	757	10,218	-4,004	-3,247	6,214	-5,527	-4,770	4,690	-5,331	-4,574	4,887	-6,189	-5,432	4,029	-2,702	-1,945	7,516	-
June 2021	622	10,066	-3,411	-2,789	6,655	-4,932	-4,310	5,134	-4,766	-4,143	5,301	-6,002	-5,379	4,065	-2,654	-2,032	7,412	-
<b>1Q 2020</b>	-167	-	-4,722	-4,889	-	-4,722	-4,889	-	-4,722	-4,889	-	-4,722	-4,889	-	-4,722	-4,889	-	-
<b>2Q 2020</b>	1,129	-	-29,788	-28,659	-	-29,788	-28,659	-	-29,788	-28,659	-	-29,788	-28,659	-	-29,788	-28,659	-	-
<b>3Q 2020</b>	1,181	-	-27,966	-26,786	-	-27,966	-26,786	-	-27,966	-26,786	-	-27,966	-26,786	-	-27,966	-26,786	-	-
<b>4Q 2020</b>	-221	-	-21,879	-22,101	-	-21,879	-22,101	-	-21,879	-22,101	-	-21,879	-22,101	-	-21,879	-22,101	-	-
<b>Total 2020</b>	1,921	-	-84,357	-82,435	-	-84,357	-82,435	-	-84,357	-82,435	-	-84,357	-82,435	-	-84,357	-82,435	-	-
<b>1Q 2021</b>	-563	4,326	-18,215	-18,778	-13,889	-19,993	-20,556	-15,667	-19,578	-20,142	-15,253	-20,246	-20,810	-15,921	-16,334	-16,898	-12,009	-
<b>2Q 2021</b>	1,966	30,626	-12,126	-10,160	18,500	-16,609	-14,643	14,016	-15,938	-13,972	14,687	-18,668	-16,701	11,958	-8,565	-6,599	22,060	-
<b>Grand total</b>	3,324	-	-114,698	-111,373	-	-120,959	-117,634	-	-119,873	-116,549	-	-123,271	-119,946	-	-109,256	-105,932	-	-

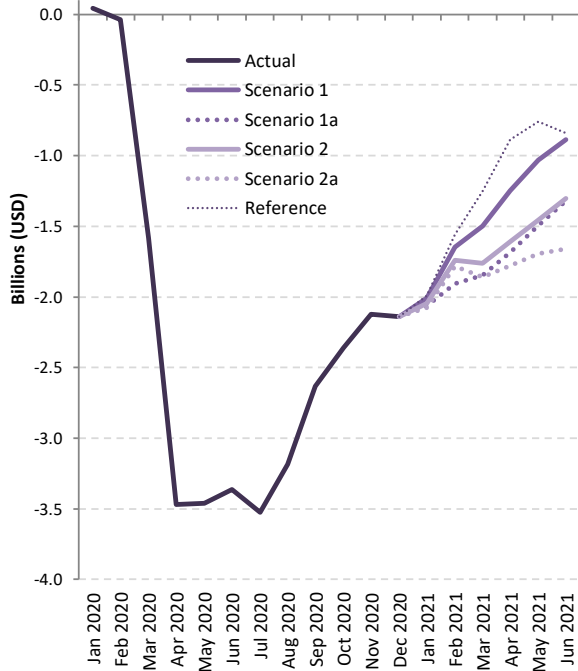


Passenger Number (thousand) - Latin America/Caribbean Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	842	-	354	1,196	-	354	1,196	-	354	1,196	-	354	1,196	-	354	1,196	-	
February 2020	1,211	-	-161	1,050	-	-161	1,050	-	-161	1,050	-	-161	1,050	-	-161	1,050	-	
March 2020	1,464	-	-7,948	-6,485	-	-7,948	-6,485	-	-7,948	-6,485	-	-7,948	-6,485	-	-7,948	-6,485	-	
April 2020	1,156	-	-17,903	-16,747	-	-17,903	-16,747	-	-17,903	-16,747	-	-17,903	-16,747	-	-17,903	-16,747	-	
May 2020	1,290	-	-18,418	-17,128	-	-18,418	-17,128	-	-18,418	-17,128	-	-18,418	-17,128	-	-18,418	-17,128	-	
June 2020	1,635	-	-17,191	-15,556	-	-17,191	-15,556	-	-17,191	-15,556	-	-17,191	-15,556	-	-17,191	-15,556	-	
July 2020	1,036	-	-17,800	-16,764	-	-17,800	-16,764	-	-17,800	-16,764	-	-17,800	-16,764	-	-17,800	-16,764	-	
August 2020	785	-	-15,051	-14,266	-	-15,051	-14,266	-	-15,051	-14,266	-	-15,051	-14,266	-	-15,051	-14,266	-	
September 2020	908	-	-12,090	-11,182	-	-12,090	-11,182	-	-12,090	-11,182	-	-12,090	-11,182	-	-12,090	-11,182	-	
October 2020	939	-	-10,784	-9,845	-	-10,784	-9,845	-	-10,784	-9,845	-	-10,784	-9,845	-	-10,784	-9,845	-	
November 2020	762	-	-8,771	-8,008	-	-8,771	-8,008	-	-8,771	-8,008	-	-8,771	-8,008	-	-8,771	-8,008	-	
December 2020	729	-	-8,038	-7,309	-	-8,038	-7,309	-	-8,038	-7,309	-	-8,038	-7,309	-	-8,038	-7,309	-	
January 2021	1,596	399	-7,304	-5,709	-6,905	-7,663	-6,067	-7,264	-7,436	-5,840	-7,037	-7,501	-5,905	-7,102	-7,314	-5,719	-6,915	
February 2021	1,745	695	-5,954	-4,209	-5,259	-7,784	-6,039	-7,089	-6,064	-4,319	-5,369	-6,195	-4,450	-5,500	-5,963	-4,218	-5,268	
March 2021	2,603	9,088	-4,933	-2,330	4,154	-6,617	-4,014	2,471	-6,217	-3,613	2,871	-6,511	-3,908	2,576	-5,164	-2,560	3,924	
April 2021	2,197	18,945	-3,721	-1,524	15,224	-5,598	-3,401	13,347	-5,405	-3,207	13,540	-5,929	-3,732	13,016	-2,903	-706	16,041	
May 2021	1,897	19,025	-2,895	-998	16,130	-4,889	-2,992	14,136	-4,846	-2,949	14,179	-5,728	-3,831	13,296	-2,728	-831	16,297	
June 2021	2,989	18,545	-2,356	633	16,189	-4,018	-1,029	14,527	-4,167	-1,177	14,379	-5,588	-2,599	12,957	-3,639	-650	14,906	
<b>1Q 2020</b>	3,517	-	-7,755	-4,238	-	-7,755	-4,238	-	-7,755	-4,238	-	-7,755	-4,238	-	-7,755	-4,238	-	
<b>2Q 2020</b>	4,081	-	-53,512	-49,431	-	-53,512	-49,431	-	-53,512	-49,431	-	-53,512	-49,431	-	-53,512	-49,431	-	
<b>3Q 2020</b>	2,728	-	-44,941	-42,212	-	-44,941	-42,212	-	-44,941	-42,212	-	-44,941	-42,212	-	-44,941	-42,212	-	
<b>4Q 2020</b>	2,430	-	-27,593	-25,163	-	-27,593	-25,163	-	-27,593	-25,163	-	-27,593	-25,163	-	-27,593	-25,163	-	
<b>Total 2020</b>	12,757	-	-133,801	-121,044	-	-133,801	-121,044	-	-133,801	-121,044	-	-133,801	-121,044	-	-133,801	-121,044	-	
<b>1Q 2021</b>	5,944	10,182	-18,191	-12,248	-8,010	-22,064	-16,121	-11,883	-19,717	-13,773	-9,535	-20,207	-14,263	-10,025	-18,441	-12,497	-8,259	
<b>2Q 2021</b>	7,083	56,514	-8,972	-1,889	47,542	-14,505	-7,421	42,010	-14,417	-7,333	42,098	-17,245	-10,162	39,269	-9,270	-2,187	47,245	
<b>Grand total</b>	25,783	-	-160,965	-135,181	-	-170,370	-144,586	-	-167,934	-142,151	-	-171,253	-145,470	-	-161,511	-135,728	-	

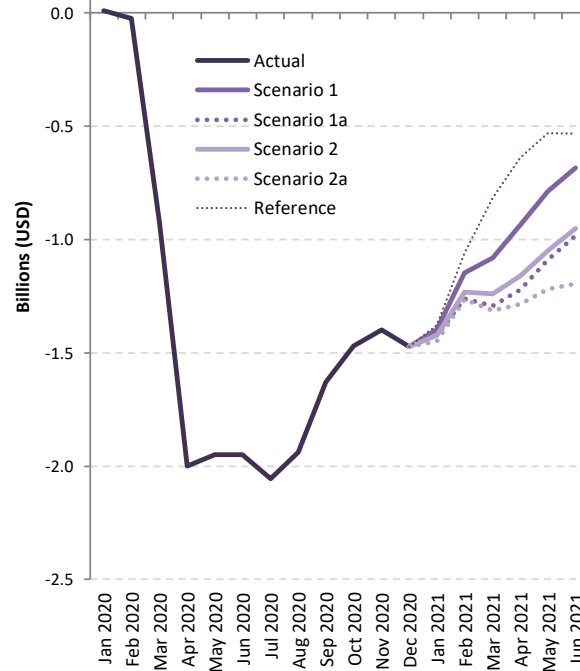


# Passenger revenue change compared to Baseline

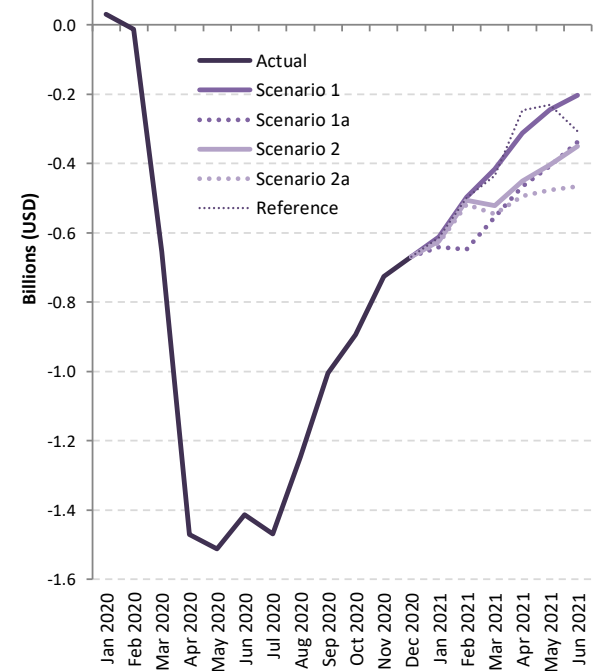
### Latin America/Caribbean (Total)



### Latin America/Caribbean (International)



### Latin America/Caribbean (Domestic)





# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic																				
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference					
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	22	-	42	64	-	42	64	-	42	64	-	42	64	-	42	64	-	42	64	-
February 2020	123	-	-36	87	-	-36	87	-	-36	87	-	-36	87	-	-36	87	-	-36	87	-
March 2020	79	-	-1,584	-1,504	-	-1,584	-1,504	-	-1,584	-1,504	-	-1,584	-1,504	-	-1,584	-1,504	-	-1,584	-1,504	-
April 2020	165	-	-3,468	-3,303	-	-3,468	-3,303	-	-3,468	-3,303	-	-3,468	-3,303	-	-3,468	-3,303	-	-3,468	-3,303	-
May 2020	192	-	-3,460	-3,268	-	-3,460	-3,268	-	-3,460	-3,268	-	-3,460	-3,268	-	-3,460	-3,268	-	-3,460	-3,268	-
June 2020	217	-	-3,364	-3,147	-	-3,364	-3,147	-	-3,364	-3,147	-	-3,364	-3,147	-	-3,364	-3,147	-	-3,364	-3,147	-
July 2020	164	-	-3,524	-3,360	-	-3,524	-3,360	-	-3,524	-3,360	-	-3,524	-3,360	-	-3,524	-3,360	-	-3,524	-3,360	-
August 2020	164	-	-3,184	-3,020	-	-3,184	-3,020	-	-3,184	-3,020	-	-3,184	-3,020	-	-3,184	-3,020	-	-3,184	-3,020	-
September 2020	169	-	-2,633	-2,464	-	-2,633	-2,464	-	-2,633	-2,464	-	-2,633	-2,464	-	-2,633	-2,464	-	-2,633	-2,464	-
October 2020	73	-	-2,362	-2,289	-	-2,362	-2,289	-	-2,362	-2,289	-	-2,362	-2,289	-	-2,362	-2,289	-	-2,362	-2,289	-
November 2020	30	-	-2,125	-2,095	-	-2,125	-2,095	-	-2,125	-2,095	-	-2,125	-2,095	-	-2,125	-2,095	-	-2,125	-2,095	-
December 2020	41	-	-2,140	-2,100	-	-2,140	-2,100	-	-2,140	-2,100	-	-2,140	-2,100	-	-2,140	-2,100	-	-2,140	-2,100	-
January 2021	78	14	-2,007	-1,929	-1,995	-2,063	-1,986	-2,051	-2,046	-1,969	-2,034	-2,076	-1,999	-2,064	-1,990	-1,912	-1,978	-1,990	-1,912	-1,978
February 2021	163	76	-1,645	-1,483	-1,571	-1,907	-1,745	-1,833	-1,739	-1,576	-1,665	-1,782	-1,620	-1,708	-1,559	-1,397	-1,485	-1,559	-1,397	-1,485
March 2021	138	1,642	-1,498	-1,360	142	-1,848	-1,710	-208	-1,760	-1,622	-120	-1,859	-1,721	-219	-1,251	-1,113	389	-1,251	-1,113	389
April 2021	301	3,604	-1,249	-947	2,354	-1,687	-1,385	1,916	-1,610	-1,309	1,992	-1,778	-1,477	1,824	-885	-584	2,717	-885	-584	2,717
May 2021	307	3,575	-1,032	-725	2,541	-1,496	-1,189	2,077	-1,454	-1,147	2,119	-1,696	-1,389	1,877	-761	-454	2,812	-761	-454	2,812
June 2021	383	3,529	-885	-503	2,642	-1,322	-939	2,205	-1,302	-919	2,226	-1,662	-1,279	1,865	-841	-459	2,686	-841	-459	2,686
<b>1Q 2020</b>	224	-	-1,578	-1,354	-	-1,578	-1,354	-	-1,578	-1,354	-	-1,578	-1,354	-	-1,578	-1,354	-	-1,578	-1,354	-
<b>2Q 2020</b>	574	-	-10,292	-9,718	-	-10,292	-9,718	-	-10,292	-9,718	-	-10,292	-9,718	-	-10,292	-9,718	-	-10,292	-9,718	-
<b>3Q 2020</b>	497	-	-9,340	-8,844	-	-9,340	-8,844	-	-9,340	-8,844	-	-9,340	-8,844	-	-9,340	-8,844	-	-9,340	-8,844	-
<b>4Q 2020</b>	144	-	-6,628	-6,484	-	-6,628	-6,484	-	-6,628	-6,484	-	-6,628	-6,484	-	-6,628	-6,484	-	-6,628	-6,484	-
<b>Total 2020</b>	1,438	-	-27,838	-26,400	-	-27,838	-26,400	-	-27,838	-26,400	-	-27,838	-26,400	-	-27,838	-26,400	-	-27,838	-26,400	-
<b>1Q 2021</b>	378	1,732	-5,151	-4,773	-3,425	-5,818	-5,440	-4,092	-5,545	-5,167	-3,819	-5,717	-5,339	-3,991	-4,800	-4,422	-3,074	-4,800	-4,422	-3,074
<b>2Q 2021</b>	990	10,708	-3,166	-2,175	7,537	-4,504	-3,514	6,198	-4,366	-3,375	6,337	-5,136	-4,146	5,566	-2,487	-1,497	8,215	-2,487	-1,497	8,215
<b>Grand total</b>	2,807	-	-36,154	-33,348	-	-38,161	-35,354	-	-37,748	-34,942	-	-38,691	-35,884	-	-35,125	-32,318	-	-35,125	-32,318	-



Passenger revenue (USD, million) - Latin America/Caribbean International																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	-44	-	11	-33	-	11	-33	-	11	-33	-	11	-33	-	11	-33	-	
February 2020	26	-	-24	2	-	-24	2	-	-24	2	-	-24	2	-	-24	2	-	
March 2020	-40	-	-929	-968	-	-929	-968	-	-929	-968	-	-929	-968	-	-929	-968	-	
April 2020	70	-	-1,999	-1,928	-	-1,999	-1,928	-	-1,999	-1,928	-	-1,999	-1,928	-	-1,999	-1,928	-	
May 2020	85	-	-1,948	-1,863	-	-1,948	-1,863	-	-1,948	-1,863	-	-1,948	-1,863	-	-1,948	-1,863	-	
June 2020	82	-	-1,950	-1,868	-	-1,950	-1,868	-	-1,950	-1,868	-	-1,950	-1,868	-	-1,950	-1,868	-	
July 2020	79	-	-2,055	-1,976	-	-2,055	-1,976	-	-2,055	-1,976	-	-2,055	-1,976	-	-2,055	-1,976	-	
August 2020	98	-	-1,938	-1,840	-	-1,938	-1,840	-	-1,938	-1,840	-	-1,938	-1,840	-	-1,938	-1,840	-	
September 2020	95	-	-1,628	-1,533	-	-1,628	-1,533	-	-1,628	-1,533	-	-1,628	-1,533	-	-1,628	-1,533	-	
October 2020	-1	-	-1,469	-1,471	-	-1,469	-1,471	-	-1,469	-1,471	-	-1,469	-1,471	-	-1,469	-1,471	-	
November 2020	-30	-	-1,399	-1,428	-	-1,399	-1,428	-	-1,399	-1,428	-	-1,399	-1,428	-	-1,399	-1,428	-	
December 2020	-16	-	-1,472	-1,488	-	-1,472	-1,488	-	-1,472	-1,488	-	-1,472	-1,488	-	-1,472	-1,488	-	
January 2021	-49	-16	-1,395	-1,444	-1,412	-1,422	-1,472	-1,439	-1,423	-1,473	-1,441	-1,448	-1,498	-1,465	-1,377	-1,426	-1,394	
February 2021	23	21	-1,148	-1,125	-1,128	-1,260	-1,237	-1,240	-1,232	-1,209	-1,212	-1,265	-1,242	-1,244	-1,061	-1,038	-1,041	
March 2021	-75	893	-1,082	-1,157	-190	-1,294	-1,369	-402	-1,239	-1,314	-347	-1,313	-1,388	-421	-815	-891	77	
April 2021	122	2,050	-936	-814	1,114	-1,220	-1,098	829	-1,159	-1,037	890	-1,285	-1,163	764	-639	-517	1,410	
May 2021	152	2,015	-787	-635	1,227	-1,088	-936	926	-1,049	-897	965	-1,219	-1,067	795	-530	-377	1,485	
June 2021	136	2,004	-683	-547	1,320	-984	-848	1,019	-951	-815	1,052	-1,195	-1,059	808	-534	-397	1,470	
<b>1Q 2020</b>	-58	-	-942	-1,000	-	-942	-1,000	-	-942	-1,000	-	-942	-1,000	-	-942	-1,000	-	
<b>2Q 2020</b>	237	-	-5,897	-5,659	-	-5,897	-5,659	-	-5,897	-5,659	-	-5,897	-5,659	-	-5,897	-5,659	-	
<b>3Q 2020</b>	271	-	-5,621	-5,349	-	-5,621	-5,349	-	-5,621	-5,349	-	-5,621	-5,349	-	-5,621	-5,349	-	
<b>4Q 2020</b>	-47	-	-4,340	-4,387	-	-4,340	-4,387	-	-4,340	-4,387	-	-4,340	-4,387	-	-4,340	-4,387	-	
<b>Total 2020</b>	403	-	-16,798	-16,395	-	-16,798	-16,395	-	-16,798	-16,395	-	-16,798	-16,395	-	-16,798	-16,395	-	
<b>1Q 2021</b>	-101	898	-3,625	-3,726	-2,729	-3,976	-4,077	-3,081	-3,894	-3,996	-2,999	-4,026	-4,128	-3,131	-3,253	-3,354	-2,358	
<b>2Q 2021</b>	411	6,070	-2,406	-1,995	3,661	-3,292	-2,882	2,775	-3,160	-2,749	2,907	-3,699	-3,288	2,368	-1,702	-1,292	4,365	
<b>Grand total</b>	712	-	-22,829	-22,116	-	-24,066	-23,354	-	-23,852	-23,140	-	-24,523	-23,811	-	-21,754	-21,041	-	



Passenger revenue (USD, million) - Latin America/Caribbean Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	66	-	31	97	-	31	97	-	31	97	-	31	97	-	31	97	-	
February 2020	97	-	-12	85	-	-12	85	-	-12	85	-	-12	85	-	-12	85	-	
March 2020	119	-	-655	-536	-	-655	-536	-	-655	-536	-	-655	-536	-	-655	-536	-	
April 2020	95	-	-1,470	-1,375	-	-1,470	-1,375	-	-1,470	-1,375	-	-1,470	-1,375	-	-1,470	-1,375	-	
May 2020	106	-	-1,512	-1,405	-	-1,512	-1,405	-	-1,512	-1,405	-	-1,512	-1,405	-	-1,512	-1,405	-	
June 2020	135	-	-1,414	-1,279	-	-1,414	-1,279	-	-1,414	-1,279	-	-1,414	-1,279	-	-1,414	-1,279	-	
July 2020	85	-	-1,469	-1,384	-	-1,469	-1,384	-	-1,469	-1,384	-	-1,469	-1,384	-	-1,469	-1,384	-	
August 2020	66	-	-1,246	-1,180	-	-1,246	-1,180	-	-1,246	-1,180	-	-1,246	-1,180	-	-1,246	-1,180	-	
September 2020	74	-	-1,005	-931	-	-1,005	-931	-	-1,005	-931	-	-1,005	-931	-	-1,005	-931	-	
October 2020	74	-	-893	-819	-	-893	-819	-	-893	-819	-	-893	-819	-	-893	-819	-	
November 2020	60	-	-726	-666	-	-726	-666	-	-726	-666	-	-726	-666	-	-726	-666	-	
December 2020	57	-	-669	-612	-	-669	-612	-	-669	-612	-	-669	-612	-	-669	-612	-	
January 2021	127	30	-612	-485	-583	-641	-514	-612	-623	-496	-594	-628	-501	-599	-613	-486	-584	
February 2021	139	55	-498	-358	-444	-647	-508	-594	-507	-367	-453	-517	-378	-464	-499	-359	-445	
March 2021	213	749	-416	-203	332	-554	-341	194	-521	-308	226	-545	-333	202	-435	-222	313	
April 2021	179	1,554	-313	-134	1,240	-466	-287	1,087	-451	-272	1,102	-493	-314	1,059	-246	-67	1,307	
May 2021	154	1,560	-245	-90	1,314	-408	-253	1,151	-405	-250	1,154	-477	-322	1,082	-231	-77	1,328	
June 2021	246	1,525	-202	44	1,322	-338	-92	1,186	-351	-104	1,173	-467	-221	1,057	-307	-61	1,216	
<b>1Q 2020</b>	282	-	-636	-354	-	-636	-354	-	-636	-354	-	-636	-354	-	-636	-354	-	
<b>2Q 2020</b>	336	-	-4,395	-4,059	-	-4,395	-4,059	-	-4,395	-4,059	-	-4,395	-4,059	-	-4,395	-4,059	-	
<b>3Q 2020</b>	225	-	-3,720	-3,495	-	-3,720	-3,495	-	-3,720	-3,495	-	-3,720	-3,495	-	-3,720	-3,495	-	
<b>4Q 2020</b>	191	-	-2,288	-2,097	-	-2,288	-2,097	-	-2,288	-2,097	-	-2,288	-2,097	-	-2,288	-2,097	-	
<b>Total 2020</b>	1,035	-	-11,040	-10,004	-	-11,040	-10,004	-	-11,040	-10,004	-	-11,040	-10,004	-	-11,040	-10,004	-	
<b>1Q 2021</b>	479	834	-1,526	-1,047	-695	-1,842	-1,363	-1,012	-1,651	-1,172	-820	-1,691	-1,212	-860	-1,547	-1,068	-716	
<b>2Q 2021</b>	580	4,639	-760	-180	3,876	-1,212	-632	3,423	-1,206	-626	3,430	-1,437	-857	3,199	-785	-205	3,851	
<b>Grand total</b>	2,094	-	-13,325	-11,231	-	-14,094	-12,000	-	-13,896	-11,802	-	-14,168	-12,073	-	-13,371	-11,277	-	



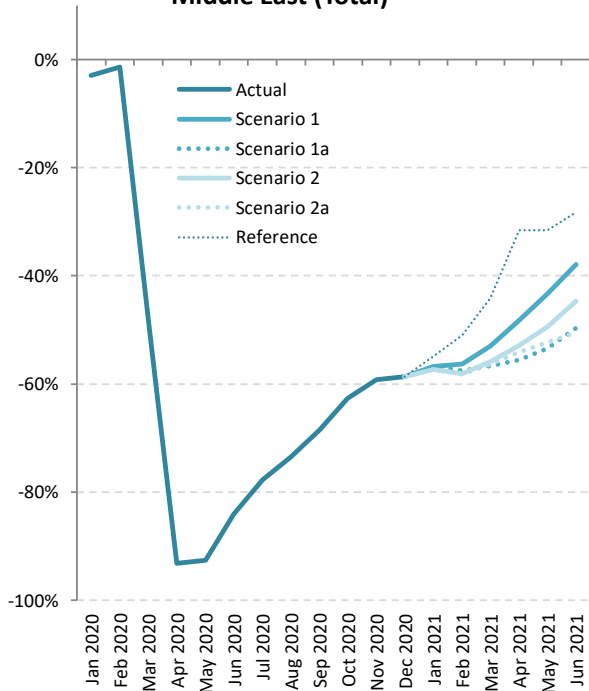
## Middle East

Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-18%	-19%	-14%	-10	-8	-2	-2	-1	0
2Q 2020	-90%	-90%	-88%	-47	-38	-10	-8	-7	-1
3Q 2020	-73%	-78%	-53%	-47	-39	-8	-8	-7	-1
4Q 2020	-60%	-69%	-23%	-35	-31	-4	-6	-6	0
<b>Total 2020</b>	<b>-61%</b>	<b>-64%</b>	<b>-46%</b>	<b>-139</b>	<b>-116</b>	<b>-23</b>	<b>-23</b>	<b>-21</b>	<b>-2</b>
1Q 2021	-55% to -57%	-64% to -66%	-18% to -20%	-32 to -33	-28 to -30	-3 to -4	-5 to -6	-5 to -5	0 to 0
2Q 2021	-43% to -53%	-51% to -62%	-11% to -16%	-27 to -34	-25 to -30	-2 to -4	-5 to -6	-4 to -5	0 to 0

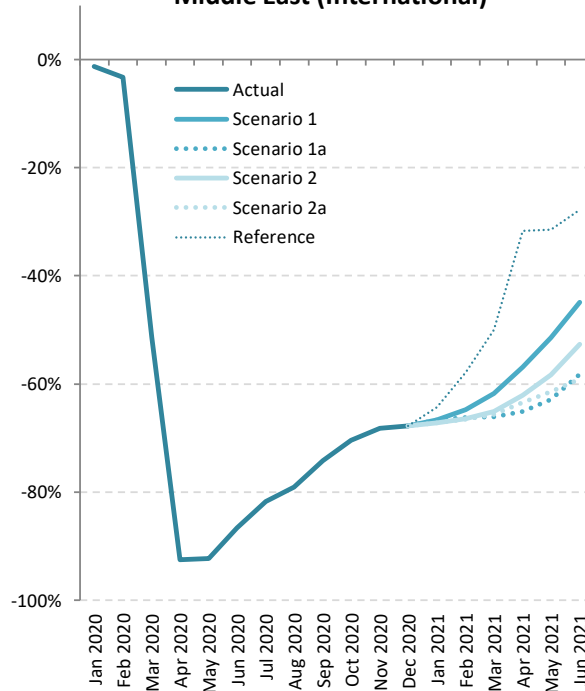


# Seat capacity change compared to Baseline

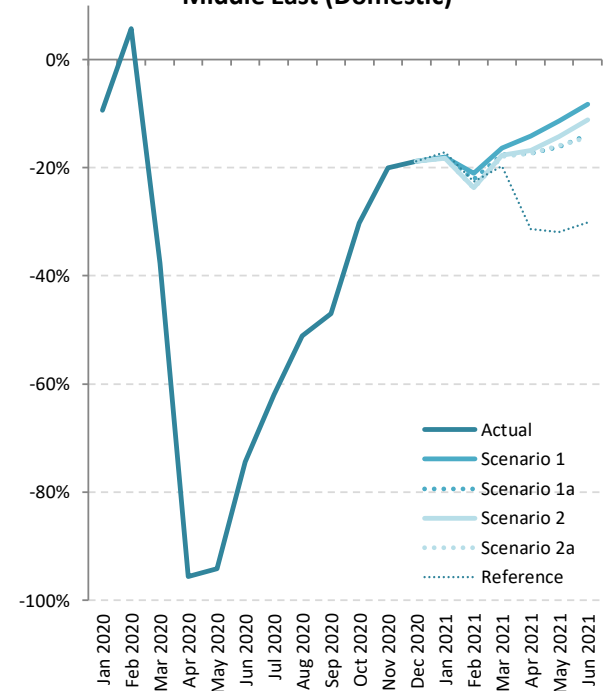
### Middle East (Total)



### Middle East (International)



### Middle East (Domestic)





# Seat capacity change: International + Domestic

Seat Capacity (%) - Middle East International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	1.7%	-	-3.0%	-1.3%	-	-3.0%	-1.3%	-	-3.0%	-1.3%	-	-3.0%	-1.3%	-	-3.0%	-1.3%	-
February 2020	4.8%	-	-1.4%	3.3%	-	-1.4%	3.3%	-	-1.4%	3.3%	-	-1.4%	3.3%	-	-1.4%	3.3%	-
March 2020	1.7%	-	-48.5%	-47.7%	-	-48.5%	-47.7%	-	-48.5%	-47.7%	-	-48.5%	-47.7%	-	-48.5%	-47.7%	-
April 2020	4.3%	-	-93.1%	-92.8%	-	-93.1%	-92.8%	-	-93.1%	-92.8%	-	-93.1%	-92.8%	-	-93.1%	-92.8%	-
May 2020	8.5%	-	-92.6%	-92.0%	-	-92.6%	-92.0%	-	-92.6%	-92.0%	-	-92.6%	-92.0%	-	-92.6%	-92.0%	-
June 2020	2.7%	-	-84.1%	-83.7%	-	-84.1%	-83.7%	-	-84.1%	-83.7%	-	-84.1%	-83.7%	-	-84.1%	-83.7%	-
July 2020	2.4%	-	-77.7%	-77.1%	-	-77.7%	-77.1%	-	-77.7%	-77.1%	-	-77.7%	-77.1%	-	-77.7%	-77.1%	-
August 2020	1.5%	-	-73.5%	-73.1%	-	-73.5%	-73.1%	-	-73.5%	-73.1%	-	-73.5%	-73.1%	-	-73.5%	-73.1%	-
September 2020	2.0%	-	-68.6%	-67.9%	-	-68.6%	-67.9%	-	-68.6%	-67.9%	-	-68.6%	-67.9%	-	-68.6%	-67.9%	-
October 2020	0.0%	-	-62.7%	-62.7%	-	-62.7%	-62.7%	-	-62.7%	-62.7%	-	-62.7%	-62.7%	-	-62.7%	-62.7%	-
November 2020	-0.9%	-	-59.2%	-59.6%	-	-59.2%	-59.6%	-	-59.2%	-59.6%	-	-59.2%	-59.6%	-	-59.2%	-59.6%	-
December 2020	1.6%	-	-58.6%	-58.0%	-	-58.6%	-58.0%	-	-58.6%	-58.0%	-	-58.6%	-58.0%	-	-58.6%	-58.0%	-
January 2021	1.2%	2.6%	-56.8%	-56.3%	-55.7%	-56.8%	-56.3%	-55.7%	-57.3%	-56.8%	-56.2%	-57.3%	-56.8%	-56.2%	-54.8%	-54.3%	-53.7%
February 2021	3.9%	0.6%	-56.3%	-54.6%	-56.0%	-57.6%	-55.9%	-57.3%	-58.1%	-56.4%	-57.8%	-58.2%	-56.6%	-58.0%	-51.0%	-49.1%	-50.7%
March 2021	-0.7%	89.8%	-52.9%	-53.3%	-10.7%	-56.6%	-56.9%	-17.7%	-55.9%	-56.2%	-16.3%	-56.3%	-56.6%	-17.1%	-44.1%	-44.5%	6.0%
April 2021	5.1%	1359.3%	-48.3%	-45.6%	655.2%	-55.5%	-53.2%	549.6%	-52.9%	-50.6%	586.8%	-54.1%	-51.8%	569.1%	-31.6%	-28.2%	898.0%
May 2021	11.4%	1292.3%	-43.4%	-36.9%	688.4%	-53.5%	-48.1%	547.9%	-49.4%	-43.6%	604.2%	-52.3%	-46.8%	564.5%	-31.6%	-23.8%	852.4%
June 2021	3.4%	533.0%	-37.9%	-35.8%	293.1%	-49.7%	-48.0%	218.4%	-44.7%	-42.8%	250.0%	-50.5%	-48.8%	213.5%	-28.3%	-25.9%	354.0%
<b>1Q 2020</b>	2.7%	-	-18.0%	-15.8%	-	-18.0%	-15.8%	-	-18.0%	-15.8%	-	-18.0%	-15.8%	-	-18.0%	-15.8%	-
<b>2Q 2020</b>	5.1%	-	-89.9%	-89.4%	-	-89.9%	-89.4%	-	-89.9%	-89.4%	-	-89.9%	-89.4%	-	-89.9%	-89.4%	-
<b>3Q 2020</b>	1.9%	-	-73.3%	-72.8%	-	-73.3%	-72.8%	-	-73.3%	-72.8%	-	-73.3%	-72.8%	-	-73.3%	-72.8%	-
<b>4Q 2020</b>	0.3%	-	-60.2%	-60.1%	-	-60.2%	-60.1%	-	-60.2%	-60.1%	-	-60.2%	-60.1%	-	-60.2%	-60.1%	-
<b>Total 2020</b>	2.5%	-	-60.7%	-59.7%	-	-60.7%	-59.7%	-	-60.7%	-59.7%	-	-60.7%	-59.7%	-	-60.7%	-59.7%	-
<b>1Q 2021</b>	1.4%	20.4%	-55.3%	-54.7%	-46.2%	-57.0%	-56.4%	-48.2%	-57.1%	-56.5%	-48.3%	-57.3%	-56.7%	-48.6%	-50.0%	-49.3%	-39.8%
<b>2Q 2021</b>	6.6%	903.1%	-43.1%	-39.4%	470.6%	-52.9%	-49.8%	372.9%	-49.0%	-45.6%	411.9%	-52.3%	-49.1%	378.8%	-30.5%	-25.9%	597.3%
<b>Grand total</b>	3.0%	-	-56.9%	-55.6%	-	-58.8%	-57.6%	-	-58.1%	-56.9%	-	-58.7%	-57.5%	-	-53.9%	-52.5%	-



Seat Capacity (%) - Middle East International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	4.2%	-	-1.4%	2.8%	-	-1.4%	2.8%	-	-1.4%	2.8%	-	-1.4%	2.8%	-	-1.4%	2.8%	-
February 2020	7.2%	-	-3.3%	3.7%	-	-3.3%	3.7%	-	-3.3%	3.7%	-	-3.3%	3.7%	-	-3.3%	3.7%	-
March 2020	4.2%	-	-51.3%	-49.3%	-	-51.3%	-49.3%	-	-51.3%	-49.3%	-	-51.3%	-49.3%	-	-51.3%	-49.3%	-
April 2020	5.7%	-	-92.4%	-92.0%	-	-92.4%	-92.0%	-	-92.4%	-92.0%	-	-92.4%	-92.0%	-	-92.4%	-92.0%	-
May 2020	11.3%	-	-92.2%	-91.3%	-	-92.2%	-91.3%	-	-92.2%	-91.3%	-	-92.2%	-91.3%	-	-92.2%	-91.3%	-
June 2020	3.5%	-	-86.5%	-86.1%	-	-86.5%	-86.1%	-	-86.5%	-86.1%	-	-86.5%	-86.1%	-	-86.5%	-86.1%	-
July 2020	3.3%	-	-81.7%	-81.1%	-	-81.7%	-81.1%	-	-81.7%	-81.1%	-	-81.7%	-81.1%	-	-81.7%	-81.1%	-
August 2020	2.0%	-	-79.1%	-78.6%	-	-79.1%	-78.6%	-	-79.1%	-78.6%	-	-79.1%	-78.6%	-	-79.1%	-78.6%	-
September 2020	2.7%	-	-74.2%	-73.5%	-	-74.2%	-73.5%	-	-74.2%	-73.5%	-	-74.2%	-73.5%	-	-74.2%	-73.5%	-
October 2020	2.9%	-	-70.4%	-69.5%	-	-70.4%	-69.5%	-	-70.4%	-69.5%	-	-70.4%	-69.5%	-	-70.4%	-69.5%	-
November 2020	1.8%	-	-68.2%	-67.6%	-	-68.2%	-67.6%	-	-68.2%	-67.6%	-	-68.2%	-67.6%	-	-68.2%	-67.6%	-
December 2020	4.2%	-	-67.7%	-66.4%	-	-67.7%	-66.4%	-	-67.7%	-66.4%	-	-67.7%	-66.4%	-	-67.7%	-66.4%	-
January 2021	4.5%	1.6%	-66.6%	-65.1%	-66.1%	-66.6%	-65.1%	-66.1%	-67.1%	-65.7%	-66.6%	-67.2%	-65.7%	-66.6%	-64.3%	-62.7%	-63.7%
February 2021	7.7%	3.9%	-64.8%	-62.0%	-63.4%	-66.1%	-63.5%	-64.8%	-66.4%	-63.8%	-65.0%	-66.5%	-63.9%	-65.2%	-57.8%	-54.6%	-56.2%
March 2021	2.9%	102.7%	-61.8%	-60.7%	-22.5%	-66.0%	-65.1%	-31.1%	-65.1%	-64.1%	-29.3%	-65.6%	-64.6%	-30.2%	-50.0%	-48.6%	1.3%
April 2021	7.6%	1244.2%	-56.9%	-53.6%	480.0%	-65.1%	-62.5%	368.9%	-62.1%	-59.2%	410.0%	-63.4%	-60.7%	391.4%	-31.7%	-26.5%	818.3%
May 2021	16.3%	1243.4%	-51.4%	-43.5%	552.7%	-62.9%	-56.8%	399.0%	-58.3%	-51.5%	460.6%	-61.4%	-55.1%	418.5%	-31.5%	-20.4%	819.9%
June 2021	5.7%	659.0%	-44.9%	-41.8%	317.9%	-58.2%	-55.8%	217.3%	-52.7%	-50.0%	259.1%	-59.0%	-56.7%	210.9%	-27.8%	-23.7%	447.8%
<b>1Q 2020</b>	5.1%	-	-19.0%	-14.8%	-	-19.0%	-14.8%	-	-19.0%	-14.8%	-	-19.0%	-14.8%	-	-19.0%	-14.8%	-
<b>2Q 2020</b>	6.7%	-	-90.4%	-89.7%	-	-90.4%	-89.7%	-	-90.4%	-89.7%	-	-90.4%	-89.7%	-	-90.4%	-89.7%	-
<b>3Q 2020</b>	2.6%	-	-78.4%	-77.9%	-	-78.4%	-77.9%	-	-78.4%	-77.9%	-	-78.4%	-77.9%	-	-78.4%	-77.9%	-
<b>4Q 2020</b>	3.0%	-	-68.8%	-67.8%	-	-68.8%	-67.8%	-	-68.8%	-67.8%	-	-68.8%	-67.8%	-	-68.8%	-67.8%	-
<b>Total 2020</b>	4.3%	-	-64.5%	-62.9%	-	-64.5%	-62.9%	-	-64.5%	-62.9%	-	-64.5%	-62.9%	-	-64.5%	-62.9%	-
<b>1Q 2021</b>	4.9%	23.2%	-64.4%	-62.6%	-56.1%	-66.3%	-64.6%	-58.4%	-66.2%	-64.5%	-58.4%	-66.4%	-64.8%	-58.7%	-57.4%	-55.3%	-47.6%
<b>2Q 2021</b>	9.7%	965.9%	-51.0%	-46.2%	422.5%	-62.0%	-58.3%	305.0%	-57.6%	-53.5%	351.9%	-61.3%	-57.5%	312.9%	-30.3%	-23.6%	642.7%
<b>Grand total</b>	5.3%	-	-62.2%	-60.2%	-	-64.3%	-62.5%	-	-63.6%	-61.7%	-	-64.3%	-62.4%	-	-57.5%	-55.3%	-

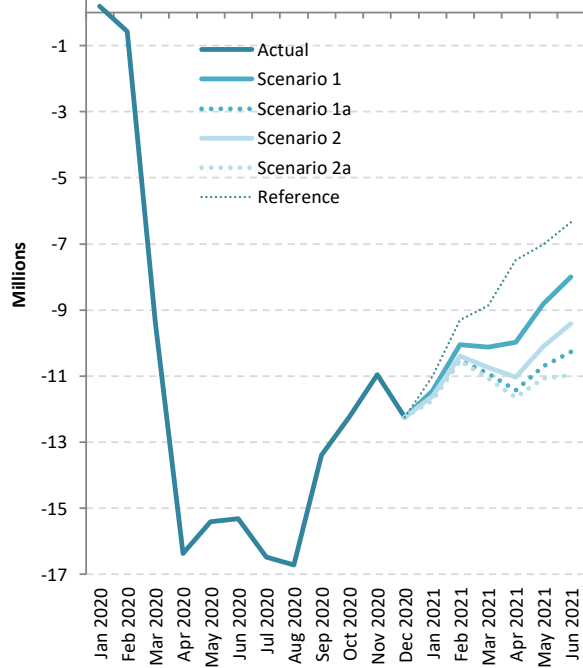


Seat Capacity (%) - Middle East Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	-6.8%	-	-9.4%	-15.5%	-	-9.4%	-15.5%	-	-9.4%	-15.5%	-	-9.4%	-15.5%	-	-9.4%	-15.5%	-
February 2020	-3.5%	-	5.7%	2.0%	-	5.7%	2.0%	-	5.7%	2.0%	-	5.7%	2.0%	-	5.7%	2.0%	-
March 2020	-7.1%	-	-37.7%	-42.2%	-	-37.7%	-42.2%	-	-37.7%	-42.2%	-	-37.7%	-42.2%	-	-37.7%	-42.2%	-
April 2020	-0.7%	-	-95.6%	-95.6%	-	-95.6%	-95.6%	-	-95.6%	-95.6%	-	-95.6%	-95.6%	-	-95.6%	-95.6%	-
May 2020	-0.7%	-	-94.1%	-94.1%	-	-94.1%	-94.1%	-	-94.1%	-94.1%	-	-94.1%	-94.1%	-	-94.1%	-94.1%	-
June 2020	-0.7%	-	-74.4%	-74.6%	-	-74.4%	-74.6%	-	-74.4%	-74.6%	-	-74.4%	-74.6%	-	-74.4%	-74.6%	-
July 2020	-0.7%	-	-61.9%	-62.2%	-	-61.9%	-62.2%	-	-61.9%	-62.2%	-	-61.9%	-62.2%	-	-61.9%	-62.2%	-
August 2020	-0.7%	-	-51.1%	-51.4%	-	-51.1%	-51.4%	-	-51.1%	-51.4%	-	-51.1%	-51.4%	-	-51.1%	-51.4%	-
September 2020	-0.7%	-	-47.0%	-47.4%	-	-47.0%	-47.4%	-	-47.0%	-47.4%	-	-47.0%	-47.4%	-	-47.0%	-47.4%	-
October 2020	-10.5%	-	-30.2%	-37.6%	-	-30.2%	-37.6%	-	-30.2%	-37.6%	-	-30.2%	-37.6%	-	-30.2%	-37.6%	-
November 2020	-11.0%	-	-20.1%	-28.9%	-	-20.1%	-28.9%	-	-20.1%	-28.9%	-	-20.1%	-28.9%	-	-20.1%	-28.9%	-
December 2020	-8.1%	-	-18.9%	-25.4%	-	-18.9%	-25.4%	-	-18.9%	-25.4%	-	-18.9%	-25.4%	-	-18.9%	-25.4%	-
January 2021	-10.0%	6.5%	-18.0%	-26.2%	-12.7%	-18.0%	-26.2%	-12.7%	-18.3%	-26.4%	-13.0%	-18.3%	-26.5%	-13.0%	-17.2%	-25.5%	-11.8%
February 2021	-9.5%	-11.2%	-21.1%	-28.5%	-29.9%	-22.1%	-29.5%	-30.9%	-23.7%	-30.9%	-32.2%	-23.8%	-31.1%	-32.4%	-22.6%	-29.9%	-31.3%
March 2021	-13.2%	50.2%	-16.4%	-27.4%	25.6%	-17.7%	-28.5%	23.7%	-17.7%	-28.5%	23.6%	-17.9%	-28.7%	23.3%	-19.8%	-30.3%	20.5%
April 2021	-3.9%	2106.0%	-14.2%	-17.6%	1792.2%	-17.4%	-20.6%	1722.4%	-16.8%	-20.1%	1734.8%	-17.4%	-20.6%	1722.6%	-31.3%	-34.0%	1415.2%
May 2021	-4.4%	1528.2%	-11.4%	-15.3%	1342.6%	-16.1%	-19.9%	1265.5%	-14.2%	-18.0%	1296.3%	-16.0%	-19.7%	1268.2%	-31.9%	-34.9%	1009.2%
June 2021	-5.4%	272.8%	-8.3%	-13.2%	241.9%	-14.0%	-18.6%	220.6%	-11.1%	-15.9%	231.2%	-14.4%	-19.0%	219.1%	-30.2%	-33.9%	160.2%
<b>1Q 2020</b>	-5.9%	-	-14.1%	-19.1%	-	-14.1%	-19.1%	-	-14.1%	-19.1%	-	-14.1%	-19.1%	-	-14.1%	-19.1%	-
<b>2Q 2020</b>	-0.7%	-	-88.1%	-88.2%	-	-88.1%	-88.2%	-	-88.1%	-88.2%	-	-88.1%	-88.2%	-	-88.1%	-88.2%	-
<b>3Q 2020</b>	-0.7%	-	-53.4%	-53.7%	-	-53.4%	-53.7%	-	-53.4%	-53.7%	-	-53.4%	-53.7%	-	-53.4%	-53.7%	-
<b>4Q 2020</b>	-9.9%	-	-23.1%	-30.7%	-	-23.1%	-30.7%	-	-23.1%	-30.7%	-	-23.1%	-30.7%	-	-23.1%	-30.7%	-
<b>Total 2020</b>	-4.2%	-	-45.7%	-48.0%	-	-45.7%	-48.0%	-	-45.7%	-48.0%	-	-45.7%	-48.0%	-	-45.7%	-48.0%	-
<b>1Q 2021</b>	-10.9%	10.2%	-18.4%	-27.3%	-10.1%	-19.2%	-28.0%	-10.9%	-19.8%	-28.5%	-11.6%	-19.9%	-28.6%	-11.7%	-19.8%	-28.5%	-11.6%
<b>2Q 2021</b>	-4.6%	710.1%	-11.3%	-15.4%	618.5%	-15.9%	-19.7%	581.7%	-14.1%	-18.0%	596.0%	-15.9%	-19.8%	581.1%	-31.1%	-34.3%	457.9%
<b>Grand total</b>	-5.4%	-	-35.6%	-39.1%	-	-36.5%	-39.9%	-	-36.3%	-39.8%	-	-36.6%	-40.1%	-	-39.2%	-42.4%	-

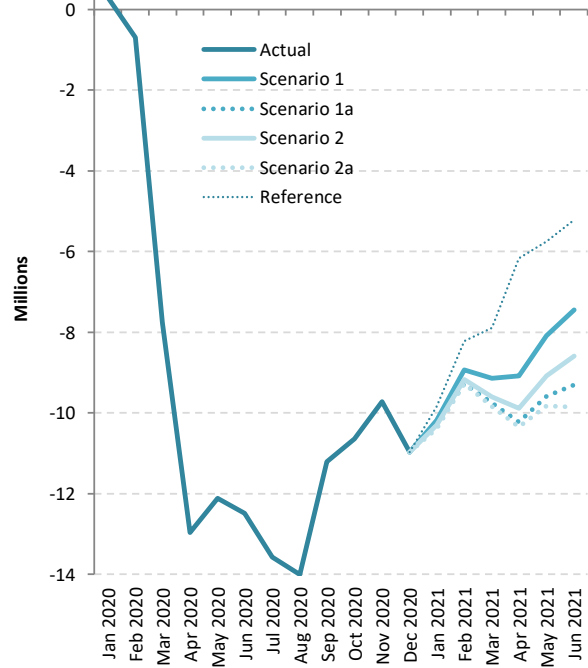


# Passenger number change compared to Baseline

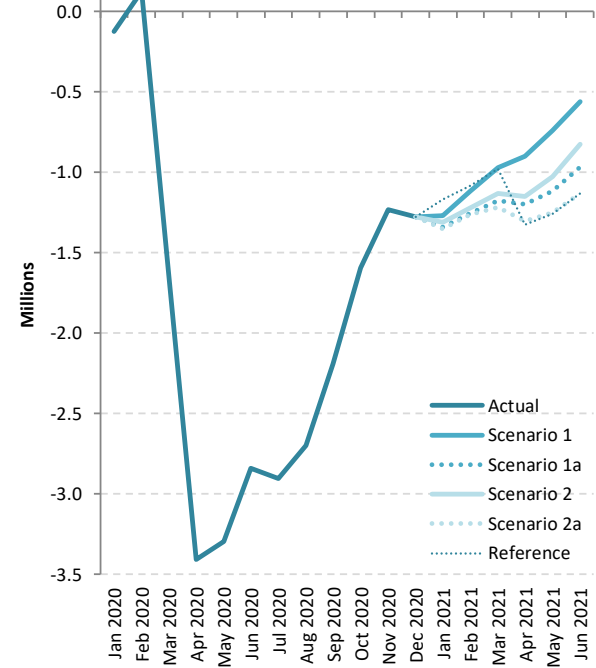
### Middle East (Total)



### Middle East (International)



### Middle East (Domestic)





# Passenger number change: International + Domestic

Passenger Number (thousand) - Middle East International + Domestic																			
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference				
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020		
January 2020	335	-	183	517	-	183	517	-	183	517	-	183	517	-	183	517	-		
February 2020	717	-	-575	142	-	-575	142	-	-575	142	-	-575	142	-	-575	142	-		
March 2020	312	-	-9,387	-9,075	-	-9,387	-9,075	-	-9,387	-9,075	-	-9,387	-9,075	-	-9,387	-9,075	-		
April 2020	742	-	-16,364	-15,622	-	-16,364	-15,622	-	-16,364	-15,622	-	-16,364	-15,622	-	-16,364	-15,622	-		
May 2020	1,282	-	-15,406	-14,124	-	-15,406	-14,124	-	-15,406	-14,124	-	-15,406	-14,124	-	-15,406	-14,124	-		
June 2020	479	-	-15,320	-14,842	-	-15,320	-14,842	-	-15,320	-14,842	-	-15,320	-14,842	-	-15,320	-14,842	-		
July 2020	501	-	-16,482	-15,981	-	-16,482	-15,981	-	-16,482	-15,981	-	-16,482	-15,981	-	-16,482	-15,981	-		
August 2020	341	-	-16,708	-16,367	-	-16,708	-16,367	-	-16,708	-16,367	-	-16,708	-16,367	-	-16,708	-16,367	-		
September 2020	354	-	-13,391	-13,037	-	-13,391	-13,037	-	-13,391	-13,037	-	-13,391	-13,037	-	-13,391	-13,037	-		
October 2020	62	-	-12,240	-12,178	-	-12,240	-12,178	-	-12,240	-12,178	-	-12,240	-12,178	-	-12,240	-12,178	-		
November 2020	-70	-	-10,948	-11,018	-	-10,948	-11,018	-	-10,948	-11,018	-	-10,948	-11,018	-	-10,948	-11,018	-		
December 2020	333	-	-12,249	-11,917	-	-12,249	-11,917	-	-12,249	-11,917	-	-12,249	-11,917	-	-12,249	-11,917	-		
January 2021	306	-211	-11,455	-11,148	-11,665	-11,637	-11,331	-11,848	-11,611	-11,305	-11,822	-11,744	-11,438	-11,955	-11,008	-10,701	-11,219		
February 2021	642	500	-10,042	-9,400	-9,542	-10,530	-9,888	-10,030	-10,390	-9,748	-9,890	-10,535	-9,893	-10,035	-9,296	-8,654	-8,796		
March 2021	-3	9,072	-10,115	-10,118	-1,043	-10,929	-10,931	-1,857	-10,733	-10,736	-1,662	-11,064	-11,066	-1,992	-8,873	-8,876	199		
April 2021	926	16,548	-9,984	-9,058	6,564	-11,420	-10,494	5,128	-11,026	-10,100	5,522	-11,651	-10,725	4,897	-7,495	-6,569	9,053		
May 2021	1,771	15,895	-8,820	-7,049	7,076	-10,696	-8,925	5,199	-10,110	-8,339	5,785	-11,074	-9,303	4,822	-7,009	-5,238	8,886		
June 2021	654	15,495	-8,001	-7,348	7,494	-10,275	-9,622	5,220	-9,412	-8,758	6,083	-10,979	-10,325	4,517	-6,351	-5,697	9,144		
<b>1Q 2020</b>	1,364	-	-9,779	-8,415	-	-9,779	-8,415	-	-9,779	-8,415	-	-9,779	-8,415	-	-9,779	-8,415	-		
<b>2Q 2020</b>	2,503	-	-47,091	-44,588	-	-47,091	-44,588	-	-47,091	-44,588	-	-47,091	-44,588	-	-47,091	-44,588	-		
<b>3Q 2020</b>	1,196	-	-46,580	-45,384	-	-46,580	-45,384	-	-46,580	-45,384	-	-46,580	-45,384	-	-46,580	-45,384	-		
<b>4Q 2020</b>	325	-	-35,437	-35,112	-	-35,437	-35,112	-	-35,437	-35,112	-	-35,437	-35,112	-	-35,437	-35,112	-		
<b>Total 2020</b>	5,387	-	-138,887	-133,500	-	-138,887	-133,500	-	-138,887	-133,500	-	-138,887	-133,500	-	-138,887	-133,500	-		
<b>1Q 2021</b>	945	9,360	-31,612	-30,666	-22,251	-33,096	-32,150	-23,735	-32,734	-31,789	-23,373	-33,343	-32,398	-23,982	-29,177	-28,232	-19,817		
<b>2Q 2021</b>	3,351	47,939	-26,805	-23,454	21,134	-32,392	-29,041	15,547	-30,549	-27,198	17,391	-33,704	-30,353	14,236	-20,856	-17,505	27,084		
<b>Grand total</b>	9,683	-	-197,304	-187,621	-	-204,374	-194,691	-	-202,169	-192,486	-	-205,933	-196,250	-	-188,920	-179,236	-		



Passenger Number (thousand) - Middle East International																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	567	-	306	873	-	306	873	-	306	873	-	306	873	-	306	873	-	
February 2020	817	-	-699	119	-	-699	119	-	-699	119	-	-699	119	-	-699	119	-	
March 2020	551	-	-7,760	-7,209	-	-7,760	-7,209	-	-7,760	-7,209	-	-7,760	-7,209	-	-7,760	-7,209	-	
April 2020	758	-	-12,955	-12,197	-	-12,955	-12,197	-	-12,955	-12,197	-	-12,955	-12,197	-	-12,955	-12,197	-	
May 2020	1,298	-	-12,111	-10,813	-	-12,111	-10,813	-	-12,111	-10,813	-	-12,111	-10,813	-	-12,111	-10,813	-	
June 2020	495	-	-12,480	-11,985	-	-12,480	-11,985	-	-12,480	-11,985	-	-12,480	-11,985	-	-12,480	-11,985	-	
July 2020	519	-	-13,577	-13,058	-	-13,577	-13,058	-	-13,577	-13,058	-	-13,577	-13,058	-	-13,577	-13,058	-	
August 2020	359	-	-14,008	-13,649	-	-14,008	-13,649	-	-14,008	-13,649	-	-14,008	-13,649	-	-14,008	-13,649	-	
September 2020	370	-	-11,201	-10,832	-	-11,201	-10,832	-	-11,201	-10,832	-	-11,201	-10,832	-	-11,201	-10,832	-	
October 2020	393	-	-10,646	-10,254	-	-10,646	-10,254	-	-10,646	-10,254	-	-10,646	-10,254	-	-10,646	-10,254	-	
November 2020	254	-	-9,715	-9,461	-	-9,715	-9,461	-	-9,715	-9,461	-	-9,715	-9,461	-	-9,715	-9,461	-	
December 2020	596	-	-10,972	-10,376	-	-10,972	-10,376	-	-10,972	-10,376	-	-10,972	-10,376	-	-10,972	-10,376	-	
January 2021	646	-227	-10,184	-9,538	-10,411	-10,296	-9,650	-10,523	-10,302	-9,656	-10,529	-10,393	-9,748	-10,621	-9,840	-9,194	-10,067	
February 2021	918	800	-8,924	-8,005	-8,124	-9,274	-8,356	-8,474	-9,169	-8,250	-8,369	-9,273	-8,355	-8,473	-8,214	-7,296	-7,414	
March 2021	437	7,646	-9,142	-8,705	-1,497	-9,753	-9,315	-2,107	-9,603	-9,166	-1,958	-9,845	-9,408	-2,199	-7,893	-7,456	-247	
April 2021	1,046	13,243	-9,084	-8,038	4,159	-10,220	-9,173	3,024	-9,876	-8,830	3,367	-10,346	-9,300	2,897	-6,172	-5,125	7,072	
May 2021	1,907	12,720	-8,078	-6,170	4,642	-9,578	-7,671	3,142	-9,083	-7,175	3,637	-9,823	-7,916	2,897	-5,751	-3,844	6,969	
June 2021	822	12,807	-7,439	-6,618	5,368	-9,307	-8,485	3,500	-8,584	-7,763	4,223	-9,847	-9,025	2,960	-5,220	-4,398	7,587	
<b>1Q 2020</b>	1,935	-	-8,152	-6,217	-	-8,152	-6,217	-	-8,152	-6,217	-	-8,152	-6,217	-	-8,152	-6,217	-	
<b>2Q 2020</b>	2,552	-	-37,546	-34,995	-	-37,546	-34,995	-	-37,546	-34,995	-	-37,546	-34,995	-	-37,546	-34,995	-	
<b>3Q 2020</b>	1,247	-	-38,786	-37,538	-	-38,786	-37,538	-	-38,786	-37,538	-	-38,786	-37,538	-	-38,786	-37,538	-	
<b>4Q 2020</b>	1,243	-	-31,333	-30,090	-	-31,333	-30,090	-	-31,333	-30,090	-	-31,333	-30,090	-	-31,333	-30,090	-	
<b>Total 2020</b>	6,977	-	-115,818	-108,841	-	-115,818	-108,841	-	-115,818	-108,841	-	-115,818	-108,841	-	-115,818	-108,841	-	
<b>1Q 2021</b>	2,001	8,219	-28,250	-26,249	-20,032	-29,323	-27,322	-21,104	-29,074	-27,072	-20,855	-29,512	-27,510	-21,293	-25,947	-23,946	-17,728	
<b>2Q 2021</b>	3,776	38,771	-24,601	-20,826	14,169	-29,105	-25,329	9,666	-27,543	-23,768	11,227	-30,017	-26,241	8,754	-17,143	-13,367	21,628	
<b>Grand total</b>	12,754	-	-168,669	-155,916	-	-174,246	-161,492	-	-172,435	-159,681	-	-175,346	-162,592	-	-158,908	-146,154	-	



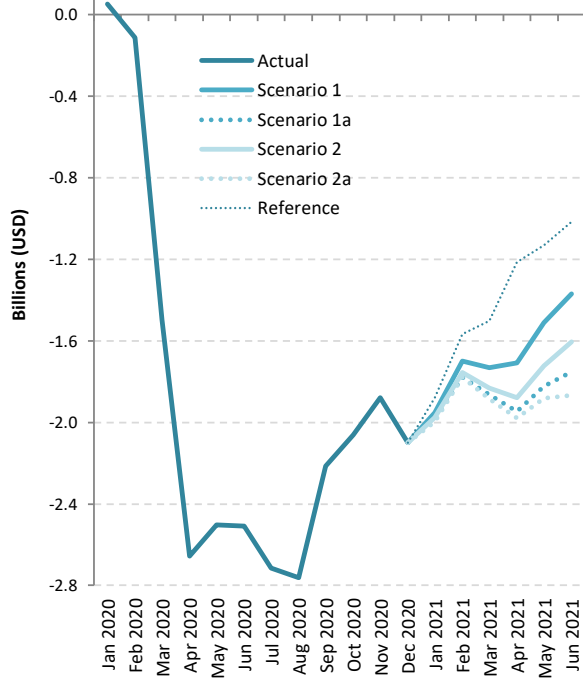


Passenger Number (thousand) - Middle East Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	-232	-	-123	-355	-	-123	-355	-	-123	-355	-	-123	-355	-	-123	-355	-	
February 2020	-100	-	124	24	-	124	24	-	124	24	-	124	24	-	124	24	-	
March 2020	-239	-	-1,627	-1,866	-	-1,627	-1,866	-	-1,627	-1,866	-	-1,627	-1,866	-	-1,627	-1,866	-	
April 2020	-17	-	-3,409	-3,425	-	-3,409	-3,425	-	-3,409	-3,425	-	-3,409	-3,425	-	-3,409	-3,425	-	
May 2020	-16	-	-3,295	-3,312	-	-3,295	-3,312	-	-3,295	-3,312	-	-3,295	-3,312	-	-3,295	-3,312	-	
June 2020	-16	-	-2,840	-2,856	-	-2,840	-2,856	-	-2,840	-2,856	-	-2,840	-2,856	-	-2,840	-2,856	-	
July 2020	-18	-	-2,905	-2,923	-	-2,905	-2,923	-	-2,905	-2,923	-	-2,905	-2,923	-	-2,905	-2,923	-	
August 2020	-18	-	-2,700	-2,718	-	-2,700	-2,718	-	-2,700	-2,718	-	-2,700	-2,718	-	-2,700	-2,718	-	
September 2020	-15	-	-2,189	-2,205	-	-2,189	-2,205	-	-2,189	-2,205	-	-2,189	-2,205	-	-2,189	-2,205	-	
October 2020	-331	-	-1,593	-1,924	-	-1,593	-1,924	-	-1,593	-1,924	-	-1,593	-1,924	-	-1,593	-1,924	-	
November 2020	-324	-	-1,233	-1,557	-	-1,233	-1,557	-	-1,233	-1,557	-	-1,233	-1,557	-	-1,233	-1,557	-	
December 2020	-264	-	-1,277	-1,541	-	-1,277	-1,541	-	-1,277	-1,541	-	-1,277	-1,541	-	-1,277	-1,541	-	
January 2021	-339	16	-1,270	-1,610	-1,254	-1,341	-1,680	-1,325	-1,309	-1,649	-1,293	-1,351	-1,690	-1,335	-1,168	-1,507	-1,152	
February 2021	-277	-300	-1,118	-1,395	-1,418	-1,255	-1,532	-1,556	-1,221	-1,498	-1,521	-1,261	-1,538	-1,562	-1,082	-1,359	-1,382	
March 2021	-440	1,426	-973	-1,413	453	-1,176	-1,616	250	-1,130	-1,570	296	-1,219	-1,659	207	-980	-1,420	446	
April 2021	-120	3,305	-900	-1,020	2,405	-1,201	-1,321	2,105	-1,150	-1,270	2,155	-1,305	-1,425	2,000	-1,324	-1,444	1,981	
May 2021	-137	3,175	-742	-878	2,433	-1,118	-1,254	2,057	-1,027	-1,164	2,148	-1,251	-1,387	1,925	-1,258	-1,394	1,917	
June 2021	-168	2,688	-562	-730	2,126	-969	-1,137	1,720	-828	-996	1,861	-1,132	-1,300	1,557	-1,131	-1,299	1,557	
<b>1Q 2020</b>	-571	-	-1,627	-2,198	-	-1,627	-2,198	-	-1,627	-2,198	-	-1,627	-2,198	-	-1,627	-2,198	-	
<b>2Q 2020</b>	-49	-	-9,544	-9,593	-	-9,544	-9,593	-	-9,544	-9,593	-	-9,544	-9,593	-	-9,544	-9,593	-	
<b>3Q 2020</b>	-51	-	-7,795	-7,846	-	-7,795	-7,846	-	-7,795	-7,846	-	-7,795	-7,846	-	-7,795	-7,846	-	
<b>4Q 2020</b>	-918	-	-4,104	-5,022	-	-4,104	-5,022	-	-4,104	-5,022	-	-4,104	-5,022	-	-4,104	-5,022	-	
<b>Total 2020</b>	-1,590	-	-23,069	-24,659	-	-23,069	-24,659	-	-23,069	-24,659	-	-23,069	-24,659	-	-23,069	-24,659	-	
<b>1Q 2021</b>	-1,056	1,142	-3,361	-4,417	-2,220	-3,773	-4,829	-2,631	-3,660	-4,716	-2,519	-3,831	-4,887	-2,690	-3,230	-4,286	-2,089	
<b>2Q 2021</b>	-425	9,168	-2,204	-2,629	6,965	-3,287	-3,712	5,881	-3,005	-3,430	6,163	-3,687	-4,112	5,482	-3,712	-4,137	5,456	
<b>Grand total</b>	-3,071	-	-28,634	-31,705	-	-30,129	-33,200	-	-29,735	-32,805	-	-30,587	-33,658	-	-30,012	-33,083	-	

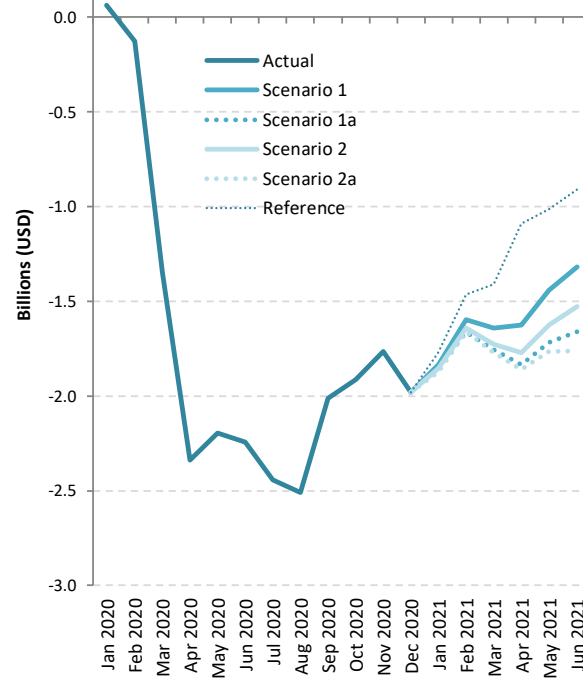


# Passenger revenue change compared to Baseline

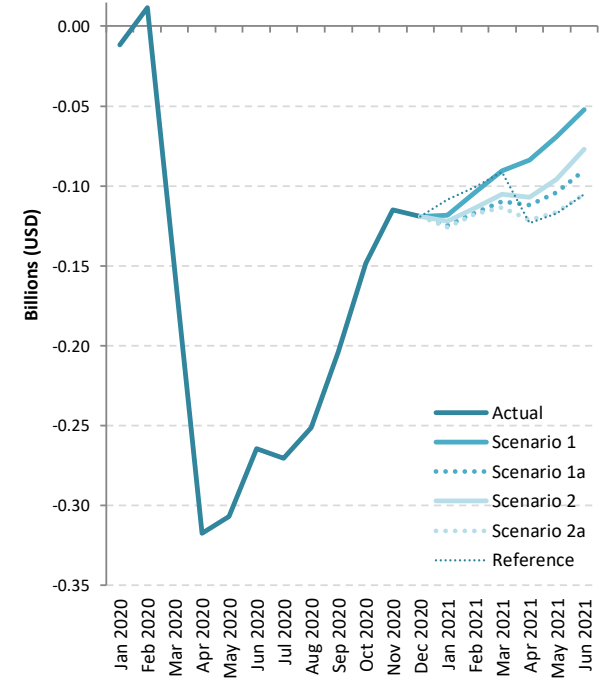
### Middle East (Total)



### Middle East (International)



### Middle East (Domestic)





# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - Middle East International + Domestic																			
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference				
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020		
January 2020	78	-	52	131	-	52	131	-	52	131	-	52	131	-	52	131	-		
February 2020	137	-	-115	22	-	-115	22	-	-115	22	-	-115	22	-	-115	22	-		
March 2020	73	-	-1,498	-1,424	-	-1,498	-1,424	-	-1,498	-1,424	-	-1,498	-1,424	-	-1,498	-1,424	-		
April 2020	135	-	-2,656	-2,522	-	-2,656	-2,522	-	-2,656	-2,522	-	-2,656	-2,522	-	-2,656	-2,522	-		
May 2020	227	-	-2,504	-2,277	-	-2,504	-2,277	-	-2,504	-2,277	-	-2,504	-2,277	-	-2,504	-2,277	-		
June 2020	84	-	-2,507	-2,424	-	-2,507	-2,424	-	-2,507	-2,424	-	-2,507	-2,424	-	-2,507	-2,424	-		
July 2020	80	-	-2,714	-2,633	-	-2,714	-2,633	-	-2,714	-2,633	-	-2,714	-2,633	-	-2,714	-2,633	-		
August 2020	56	-	-2,761	-2,705	-	-2,761	-2,705	-	-2,761	-2,705	-	-2,761	-2,705	-	-2,761	-2,705	-		
September 2020	62	-	-2,216	-2,154	-	-2,216	-2,154	-	-2,216	-2,154	-	-2,216	-2,154	-	-2,216	-2,154	-		
October 2020	36	-	-2,061	-2,025	-	-2,061	-2,025	-	-2,061	-2,025	-	-2,061	-2,025	-	-2,061	-2,025	-		
November 2020	26	-	-1,879	-1,853	-	-1,879	-1,853	-	-1,879	-1,853	-	-1,879	-1,853	-	-1,879	-1,853	-		
December 2020	81	-	-2,100	-2,019	-	-2,100	-2,019	-	-2,100	-2,019	-	-2,100	-2,019	-	-2,100	-2,019	-		
January 2021	91	-40	-1,951	-1,861	-1,993	-1,979	-1,888	-2,021	-1,977	-1,886	-2,019	-1,998	-1,907	-2,040	-1,878	-1,787	-1,920		
February 2021	141	118	-1,701	-1,560	-1,585	-1,779	-1,638	-1,663	-1,756	-1,615	-1,640	-1,779	-1,639	-1,663	-1,566	-1,425	-1,450		
March 2021	40	1,464	-1,731	-1,692	-269	-1,863	-1,824	-401	-1,831	-1,792	-369	-1,885	-1,845	-423	-1,501	-1,462	-39		
April 2021	182	2,703	-1,708	-1,526	993	-1,946	-1,765	755	-1,878	-1,696	823	-1,980	-1,798	721	-1,213	-1,031	1,488		
May 2021	323	2,600	-1,510	-1,186	1,088	-1,822	-1,499	776	-1,722	-1,399	876	-1,881	-1,557	717	-1,132	-808	1,466		
June 2021	132	2,555	-1,369	-1,238	1,184	-1,751	-1,620	802	-1,605	-1,473	948	-1,867	-1,736	686	-1,016	-884	1,537		
<b>1Q 2020</b>	289	-	-1,560	-1,271	-	-1,560	-1,271	-	-1,560	-1,271	-	-1,560	-1,271	-	-1,560	-1,271	-		
<b>2Q 2020</b>	445	-	-7,667	-7,222	-	-7,667	-7,222	-	-7,667	-7,222	-	-7,667	-7,222	-	-7,667	-7,222	-		
<b>3Q 2020</b>	198	-	-7,691	-7,492	-	-7,691	-7,492	-	-7,691	-7,492	-	-7,691	-7,492	-	-7,691	-7,492	-		
<b>4Q 2020</b>	143	-	-6,040	-5,897	-	-6,040	-5,897	-	-6,040	-5,897	-	-6,040	-5,897	-	-6,040	-5,897	-		
<b>Total 2020</b>	1,076	-	-22,958	-21,883	-	-22,958	-21,883	-	-22,958	-21,883	-	-22,958	-21,883	-	-22,958	-21,883	-		
<b>1Q 2021</b>	271	1,542	-5,383	-5,112	-3,847	-5,621	-5,350	-4,085	-5,564	-5,293	-4,028	-5,662	-5,391	-4,126	-4,945	-4,674	-3,409		
<b>2Q 2021</b>	637	7,859	-4,587	-3,950	3,266	-5,520	-4,883	2,333	-5,205	-4,568	2,647	-5,728	-5,091	2,125	-3,361	-2,724	4,492		
<b>Grand total</b>	1,983	-	-32,928	-30,945	-	-34,099	-32,116	-	-33,727	-31,744	-	-34,348	-32,365	-	-31,264	-29,281	-		



Passenger revenue (USD, million) - Middle East International																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	100	-	64	164	-	64	164	-	64	164	-	64	164	-	64	164	-	
February 2020	146	-	-126	20	-	-126	20	-	-126	20	-	-126	20	-	-126	20	-	
March 2020	95	-	-1,346	-1,251	-	-1,346	-1,251	-	-1,346	-1,251	-	-1,346	-1,251	-	-1,346	-1,251	-	
April 2020	136	-	-2,339	-2,203	-	-2,339	-2,203	-	-2,339	-2,203	-	-2,339	-2,203	-	-2,339	-2,203	-	
May 2020	229	-	-2,197	-1,968	-	-2,197	-1,968	-	-2,197	-1,968	-	-2,197	-1,968	-	-2,197	-1,968	-	
June 2020	85	-	-2,243	-2,158	-	-2,243	-2,158	-	-2,243	-2,158	-	-2,243	-2,158	-	-2,243	-2,158	-	
July 2020	82	-	-2,443	-2,361	-	-2,443	-2,361	-	-2,443	-2,361	-	-2,443	-2,361	-	-2,443	-2,361	-	
August 2020	58	-	-2,510	-2,452	-	-2,510	-2,452	-	-2,510	-2,452	-	-2,510	-2,452	-	-2,510	-2,452	-	
September 2020	63	-	-2,012	-1,949	-	-2,012	-1,949	-	-2,012	-1,949	-	-2,012	-1,949	-	-2,012	-1,949	-	
October 2020	67	-	-1,913	-1,846	-	-1,913	-1,846	-	-1,913	-1,846	-	-1,913	-1,846	-	-1,913	-1,846	-	
November 2020	57	-	-1,764	-1,708	-	-1,764	-1,708	-	-1,764	-1,708	-	-1,764	-1,708	-	-1,764	-1,708	-	
December 2020	105	-	-1,981	-1,876	-	-1,981	-1,876	-	-1,981	-1,876	-	-1,981	-1,876	-	-1,981	-1,876	-	
January 2021	122	-42	-1,833	-1,711	-1,875	-1,854	-1,732	-1,896	-1,855	-1,733	-1,897	-1,872	-1,750	-1,915	-1,769	-1,647	-1,811	
February 2021	166	146	-1,596	-1,430	-1,451	-1,662	-1,496	-1,517	-1,642	-1,476	-1,497	-1,662	-1,495	-1,517	-1,465	-1,299	-1,320	
March 2021	81	1,331	-1,641	-1,560	-310	-1,754	-1,673	-424	-1,726	-1,646	-396	-1,771	-1,691	-441	-1,410	-1,329	-80	
April 2021	193	2,396	-1,624	-1,431	771	-1,834	-1,642	560	-1,771	-1,578	624	-1,858	-1,666	536	-1,090	-897	1,305	
May 2021	336	2,304	-1,441	-1,105	863	-1,718	-1,382	585	-1,627	-1,291	677	-1,764	-1,428	539	-1,014	-678	1,289	
June 2021	147	2,305	-1,317	-1,170	987	-1,661	-1,514	643	-1,528	-1,381	776	-1,762	-1,615	542	-911	-763	1,393	
<b>1Q 2020</b>	342	-	-1,408	-1,067	-	-1,408	-1,067	-	-1,408	-1,067	-	-1,408	-1,067	-	-1,408	-1,067	-	
<b>2Q 2020</b>	450	-	-6,779	-6,329	-	-6,779	-6,329	-	-6,779	-6,329	-	-6,779	-6,329	-	-6,779	-6,329	-	
<b>3Q 2020</b>	203	-	-6,965	-6,762	-	-6,965	-6,762	-	-6,965	-6,762	-	-6,965	-6,762	-	-6,965	-6,762	-	
<b>4Q 2020</b>	229	-	-5,658	-5,429	-	-5,658	-5,429	-	-5,658	-5,429	-	-5,658	-5,429	-	-5,658	-5,429	-	
<b>Total 2020</b>	1,224	-	-20,810	-19,587	-	-20,810	-19,587	-	-20,810	-19,587	-	-20,810	-19,587	-	-20,810	-19,587	-	
<b>1Q 2021</b>	369	1,436	-5,070	-4,701	-3,637	-5,270	-4,901	-3,837	-5,223	-4,854	-3,790	-5,305	-4,936	-3,872	-4,644	-4,275	-3,211	
<b>2Q 2021</b>	676	7,005	-4,382	-3,705	2,620	-5,214	-4,538	1,788	-4,925	-4,249	2,077	-5,385	-4,708	1,617	-3,015	-2,339	3,987	
<b>Grand total</b>	2,269	-	-30,262	-27,993	-	-31,294	-29,025	-	-30,959	-28,690	-	-31,500	-29,231	-	-28,469	-26,200	-	



Passenger revenue (USD, million) - Middle East Domestic																			
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference				
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020		
January 2020	-22	-	-11	-33	-	-11	-33	-	-11	-33	-	-11	-33	-	-11	-33	-		
February 2020	-9	-	12	2	-	12	2	-	12	2	-	12	2	-	12	2	-		
March 2020	-22	-	-152	-174	-	-152	-174	-	-152	-174	-	-152	-174	-	-152	-174	-		
April 2020	-2	-	-317	-319	-	-317	-319	-	-317	-319	-	-317	-319	-	-317	-319	-		
May 2020	-2	-	-307	-308	-	-307	-308	-	-307	-308	-	-307	-308	-	-307	-308	-		
June 2020	-2	-	-264	-266	-	-264	-266	-	-264	-266	-	-264	-266	-	-264	-266	-		
July 2020	-2	-	-270	-272	-	-270	-272	-	-270	-272	-	-270	-272	-	-270	-272	-		
August 2020	-2	-	-251	-253	-	-251	-253	-	-251	-253	-	-251	-253	-	-251	-253	-		
September 2020	-1	-	-204	-205	-	-204	-205	-	-204	-205	-	-204	-205	-	-204	-205	-		
October 2020	-31	-	-148	-179	-	-148	-179	-	-148	-179	-	-148	-179	-	-148	-179	-		
November 2020	-30	-	-115	-145	-	-115	-145	-	-115	-145	-	-115	-145	-	-115	-145	-		
December 2020	-25	-	-119	-143	-	-119	-143	-	-119	-143	-	-119	-143	-	-119	-143	-		
January 2021	-32	1	-118	-150	-118	-125	-156	-124	-122	-154	-121	-126	-157	-125	-109	-140	-108		
February 2021	-26	-28	-104	-130	-133	-117	-143	-146	-114	-139	-143	-117	-143	-146	-101	-127	-130		
March 2021	-41	133	-91	-132	41	-109	-150	22	-105	-146	27	-113	-154	18	-91	-132	40		
April 2021	-11	308	-84	-95	223	-112	-123	195	-107	-118	200	-121	-133	185	-123	-134	183		
May 2021	-13	296	-69	-82	226	-104	-117	191	-96	-108	199	-116	-129	178	-117	-130	178		
June 2021	-16	250	-52	-68	197	-90	-106	159	-77	-93	172	-105	-121	144	-105	-121	144		
<b>1Q 2020</b>	-53	-	-151	-205	-	-151	-205	-	-151	-205	-	-151	-205	-	-151	-205	-		
<b>2Q 2020</b>	-5	-	-889	-893	-	-889	-893	-	-889	-893	-	-889	-893	-	-889	-893	-		
<b>3Q 2020</b>	-5	-	-726	-731	-	-726	-731	-	-726	-731	-	-726	-731	-	-726	-731	-		
<b>4Q 2020</b>	-86	-	-382	-468	-	-382	-468	-	-382	-468	-	-382	-468	-	-382	-468	-		
<b>Total 2020</b>	-148	-	-2,148	-2,296	-	-2,148	-2,296	-	-2,148	-2,296	-	-2,148	-2,296	-	-2,148	-2,296	-		
<b>1Q 2021</b>	-98	106	-313	-411	-210	-351	-450	-248	-341	-439	-238	-357	-455	-253	-301	-399	-197		
<b>2Q 2021</b>	-40	854	-205	-245	645	-306	-346	545	-280	-319	571	-343	-383	507	-346	-385	505		
<b>Grand total</b>	-286	-	-2,666	-2,952	-	-2,805	-3,091	-	-2,769	-3,055	-	-2,848	-3,134	-	-2,794	-3,080	-		

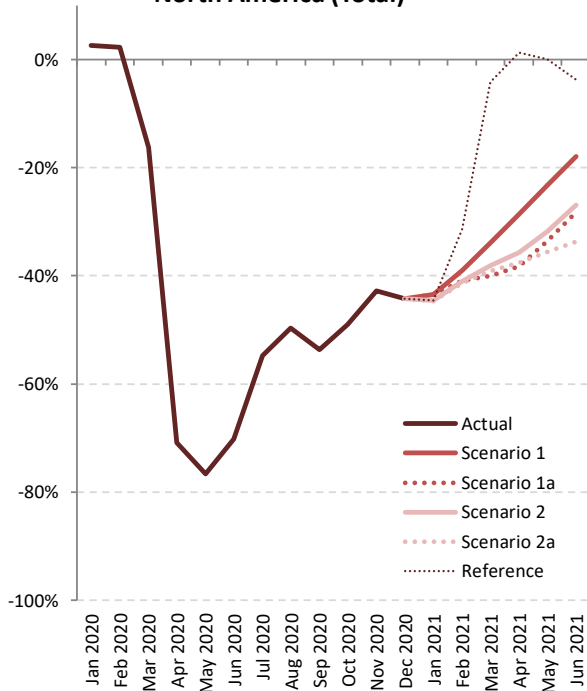
## North America

Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-4%	-9%	-3%	-38	-6	-32	-5	-2	-4
2Q 2020	-73%	-92%	-69%	-245	-41	-204	-35	-11	-24
3Q 2020	-53%	-80%	-47%	-204	-41	-163	-30	-11	-19
4Q 2020	-45%	-66%	-42%	-154	-30	-124	-22	-8	-14
<b>Total 2020</b>	<b>-45%</b>	<b>-63%</b>	<b>-41%</b>	<b>-641</b>	<b>-118</b>	<b>-523</b>	<b>-92</b>	<b>-32</b>	<b>-61</b>
1Q 2021	-39% to -42%	-54% to -58%	-36% to -39%	-125 to -137	-26 to -28	-99 to -109	-18 to -20	-7 to -7	-11 to -13
2Q 2021	-23% to -36%	-34% to -51%	-21% to -33%	-92 to -142	-21 to -30	-71 to -113	-14 to -21	-6 to -8	-8 to -13

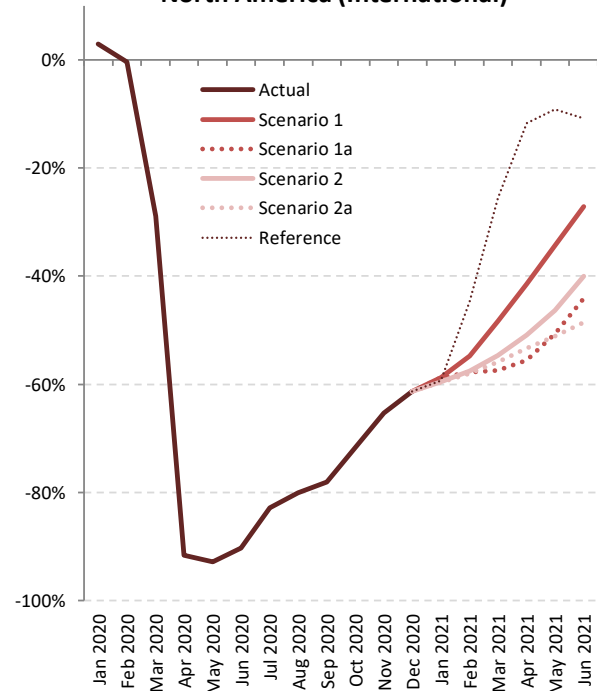


# Seat capacity change compared to Baseline

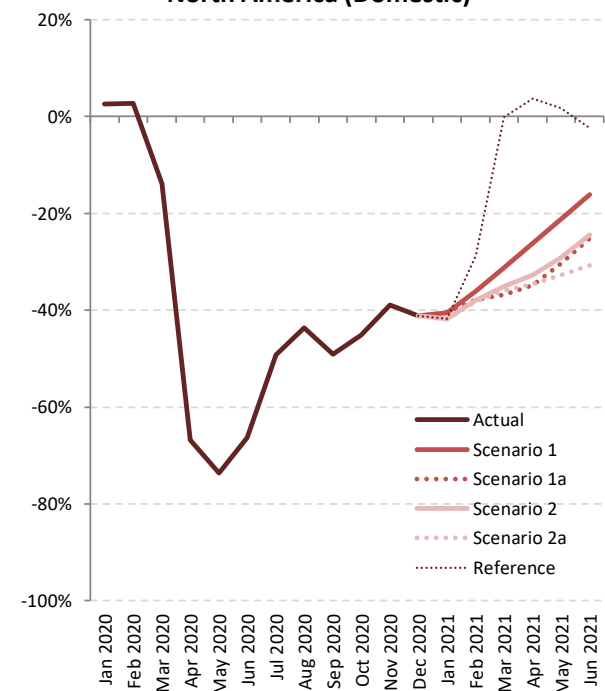
### North America (Total)



### North America (International)



### North America (Domestic)



# Seat capacity change: International + Domestic

Seat Capacity (%) - North America International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	1.2%	-	2.6%	3.8%	-	2.6%	3.8%	-	2.6%	3.8%	-	2.6%	3.8%	-	2.6%	3.8%	-
February 2020	4.5%	-	2.2%	6.9%	-	2.2%	6.9%	-	2.2%	6.9%	-	2.2%	6.9%	-	2.2%	6.9%	-
March 2020	1.0%	-	-16.3%	-15.5%	-	-16.3%	-15.5%	-	-16.3%	-15.5%	-	-16.3%	-15.5%	-	-16.3%	-15.5%	-
April 2020	3.3%	-	-70.9%	-69.9%	-	-70.9%	-69.9%	-	-70.9%	-69.9%	-	-70.9%	-69.9%	-	-70.9%	-69.9%	-
May 2020	4.0%	-	-76.7%	-75.7%	-	-76.7%	-75.7%	-	-76.7%	-75.7%	-	-76.7%	-75.7%	-	-76.7%	-75.7%	-
June 2020	5.1%	-	-70.2%	-68.6%	-	-70.2%	-68.6%	-	-70.2%	-68.6%	-	-70.2%	-68.6%	-	-70.2%	-68.6%	-
July 2020	6.2%	-	-54.7%	-51.9%	-	-54.7%	-51.9%	-	-54.7%	-51.9%	-	-54.7%	-51.9%	-	-54.7%	-51.9%	-
August 2020	3.5%	-	-49.6%	-47.9%	-	-49.6%	-47.9%	-	-49.6%	-47.9%	-	-49.6%	-47.9%	-	-49.6%	-47.9%	-
September 2020	5.6%	-	-53.6%	-51.0%	-	-53.6%	-51.0%	-	-53.6%	-51.0%	-	-53.6%	-51.0%	-	-53.6%	-51.0%	-
October 2020	2.1%	-	-49.0%	-47.9%	-	-49.0%	-47.9%	-	-49.0%	-47.9%	-	-49.0%	-47.9%	-	-49.0%	-47.9%	-
November 2020	1.2%	-	-42.8%	-42.1%	-	-42.8%	-42.1%	-	-42.8%	-42.1%	-	-42.8%	-42.1%	-	-42.8%	-42.1%	-
December 2020	2.9%	-	-44.2%	-42.6%	-	-44.2%	-42.6%	-	-44.2%	-42.6%	-	-44.2%	-42.6%	-	-44.2%	-42.6%	-
January 2021	3.6%	-0.2%	-43.4%	-41.4%	-43.6%	-43.4%	-41.4%	-43.6%	-44.6%	-42.6%	-44.7%	-44.7%	-42.7%	-44.8%	-44.5%	-42.5%	-44.6%
February 2021	6.7%	-0.2%	-39.0%	-34.9%	-39.1%	-40.9%	-37.0%	-41.0%	-41.0%	-37.1%	-41.1%	-41.3%	-37.4%	-41.4%	-31.3%	-26.7%	-31.5%
March 2021	3.0%	21.9%	-33.9%	-31.9%	-19.4%	-40.0%	-38.2%	-26.9%	-38.1%	-36.2%	-24.5%	-39.1%	-37.2%	-25.7%	-4.2%	-1.2%	16.9%
April 2021	6.5%	253.7%	-28.6%	-23.9%	152.6%	-38.2%	-34.2%	118.6%	-35.7%	-31.5%	127.5%	-37.6%	-33.5%	120.8%	1.2%	7.8%	257.9%
May 2021	7.7%	343.7%	-23.3%	-17.4%	240.5%	-33.5%	-28.4%	194.9%	-31.8%	-26.6%	202.6%	-35.6%	-30.7%	185.7%	0.0%	7.7%	343.7%
June 2021	7.4%	242.6%	-17.9%	-11.8%	181.1%	-28.2%	-22.9%	145.8%	-27.0%	-21.6%	150.2%	-33.7%	-28.7%	127.3%	-3.8%	3.4%	229.7%
<b>1Q 2020</b>	2.1%	-	-4.2%	-2.2%	-	-4.2%	-2.2%	-	-4.2%	-2.2%	-	-4.2%	-2.2%	-	-4.2%	-2.2%	-
<b>2Q 2020</b>	4.1%	-	-72.6%	-71.4%	-	-72.6%	-71.4%	-	-72.6%	-71.4%	-	-72.6%	-71.4%	-	-72.6%	-71.4%	-
<b>3Q 2020</b>	5.1%	-	-52.7%	-50.3%	-	-52.7%	-50.3%	-	-52.7%	-50.3%	-	-52.7%	-50.3%	-	-52.7%	-50.3%	-
<b>4Q 2020</b>	2.1%	-	-45.4%	-44.3%	-	-45.4%	-44.3%	-	-45.4%	-44.3%	-	-45.4%	-44.3%	-	-45.4%	-44.3%	-
<b>Total 2020</b>	3.4%	-	-44.7%	-42.8%	-	-44.7%	-42.8%	-	-44.7%	-42.8%	-	-44.7%	-42.8%	-	-44.7%	-42.8%	-
<b>1Q 2021</b>	4.4%	6.7%	-38.7%	-36.0%	-34.6%	-41.5%	-38.9%	-37.5%	-41.2%	-38.6%	-37.2%	-41.7%	-39.1%	-37.7%	-26.1%	-22.8%	-21.1%
<b>2Q 2021</b>	7.2%	275.3%	-23.2%	-17.6%	188.4%	-33.2%	-28.4%	150.6%	-31.4%	-26.5%	157.5%	-35.6%	-30.9%	141.8%	-0.9%	6.2%	272.0%
<b>Grand total</b>	4.2%	-	-40.0%	-37.4%	-	-42.2%	-39.7%	-	-41.8%	-39.3%	-	-42.6%	-40.2%	-	-34.0%	-31.3%	-





Seat Capacity (%) - North America International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	-3.7%	-	2.8%	-0.9%	-	2.8%	-0.9%	-	2.8%	-0.9%	-	2.8%	-0.9%	-	2.8%	-0.9%	-
February 2020	0.2%	-	-0.4%	-0.2%	-	-0.4%	-0.2%	-	-0.4%	-0.2%	-	-0.4%	-0.2%	-	-0.4%	-0.2%	-
March 2020	-3.2%	-	-28.9%	-31.2%	-	-28.9%	-31.2%	-	-28.9%	-31.2%	-	-28.9%	-31.2%	-	-28.9%	-31.2%	-
April 2020	0.9%	-	-91.6%	-91.6%	-	-91.6%	-91.6%	-	-91.6%	-91.6%	-	-91.6%	-91.6%	-	-91.6%	-91.6%	-
May 2020	1.6%	-	-92.8%	-92.7%	-	-92.8%	-92.7%	-	-92.8%	-92.7%	-	-92.8%	-92.7%	-	-92.8%	-92.7%	-
June 2020	1.6%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-
July 2020	2.1%	-	-82.8%	-82.5%	-	-82.8%	-82.5%	-	-82.8%	-82.5%	-	-82.8%	-82.5%	-	-82.8%	-82.5%	-
August 2020	1.7%	-	-80.1%	-79.7%	-	-80.1%	-79.7%	-	-80.1%	-79.7%	-	-80.1%	-79.7%	-	-80.1%	-79.7%	-
September 2020	2.5%	-	-78.1%	-77.6%	-	-78.1%	-77.6%	-	-78.1%	-77.6%	-	-78.1%	-77.6%	-	-78.1%	-77.6%	-
October 2020	-2.6%	-	-71.8%	-72.5%	-	-71.8%	-72.5%	-	-71.8%	-72.5%	-	-71.8%	-72.5%	-	-71.8%	-72.5%	-
November 2020	-3.1%	-	-65.3%	-66.4%	-	-65.3%	-66.4%	-	-65.3%	-66.4%	-	-65.3%	-66.4%	-	-65.3%	-66.4%	-
December 2020	-2.8%	-	-61.3%	-62.4%	-	-61.3%	-62.4%	-	-61.3%	-62.4%	-	-61.3%	-62.4%	-	-61.3%	-62.4%	-
January 2021	-4.1%	-3.3%	-58.7%	-60.4%	-60.1%	-58.7%	-60.4%	-60.1%	-59.5%	-61.2%	-60.8%	-59.6%	-61.3%	-61.0%	-59.3%	-61.0%	-60.7%
February 2021	-0.3%	-0.1%	-54.8%	-54.9%	-54.8%	-57.7%	-57.9%	-57.8%	-57.6%	-57.7%	-57.6%	-58.0%	-58.1%	-58.1%	-44.7%	-44.9%	-44.8%
March 2021	-3.6%	40.1%	-48.3%	-50.1%	-27.6%	-57.5%	-59.0%	-40.4%	-54.7%	-56.3%	-36.5%	-55.9%	-57.5%	-38.2%	-25.6%	-28.3%	4.2%
April 2021	2.7%	1115.1%	-41.4%	-39.9%	611.5%	-55.5%	-54.3%	440.5%	-50.8%	-49.5%	497.3%	-53.4%	-52.1%	466.6%	-11.7%	-9.3%	973.1%
May 2021	3.7%	1317.7%	-34.4%	-31.9%	830.6%	-50.6%	-48.8%	599.8%	-46.3%	-44.3%	661.4%	-51.1%	-49.3%	593.2%	-9.2%	-5.9%	1187.2%
June 2021	3.0%	943.9%	-27.1%	-24.9%	660.7%	-44.1%	-42.4%	483.2%	-40.0%	-38.2%	526.5%	-48.6%	-47.0%	436.5%	-10.9%	-8.2%	830.4%
<b>1Q 2020</b>	-2.3%	-	-9.3%	-11.4%	-	-9.3%	-11.4%	-	-9.3%	-11.4%	-	-9.3%	-11.4%	-	-9.3%	-11.4%	-
<b>2Q 2020</b>	1.4%	-	-91.6%	-91.4%	-	-91.6%	-91.4%	-	-91.6%	-91.4%	-	-91.6%	-91.4%	-	-91.6%	-91.4%	-
<b>3Q 2020</b>	2.1%	-	-80.4%	-80.0%	-	-80.4%	-80.0%	-	-80.4%	-80.0%	-	-80.4%	-80.0%	-	-80.4%	-80.0%	-
<b>4Q 2020</b>	-2.8%	-	-66.1%	-67.0%	-	-66.1%	-67.0%	-	-66.1%	-67.0%	-	-66.1%	-67.0%	-	-66.1%	-67.0%	-
<b>Total 2020</b>	-0.3%	-	-63.1%	-63.2%	-	-63.1%	-63.2%	-	-63.1%	-63.2%	-	-63.1%	-63.2%	-	-63.1%	-63.2%	-
<b>1Q 2021</b>	-2.8%	9.8%	-53.8%	-55.1%	-49.3%	-58.0%	-59.1%	-53.9%	-57.2%	-58.4%	-53.1%	-57.8%	-59.0%	-53.7%	-42.9%	-44.5%	-37.4%
<b>2Q 2021</b>	3.1%	1104.3%	-34.2%	-32.1%	692.9%	-50.0%	-48.4%	502.5%	-45.6%	-43.9%	555.3%	-51.0%	-49.4%	490.4%	-10.6%	-7.8%	976.9%
<b>Grand total</b>	-0.1%	-	-56.5%	-56.6%	-	-60.0%	-60.0%	-	-59.1%	-59.1%	-	-60.1%	-60.2%	-	-50.6%	-50.7%	-

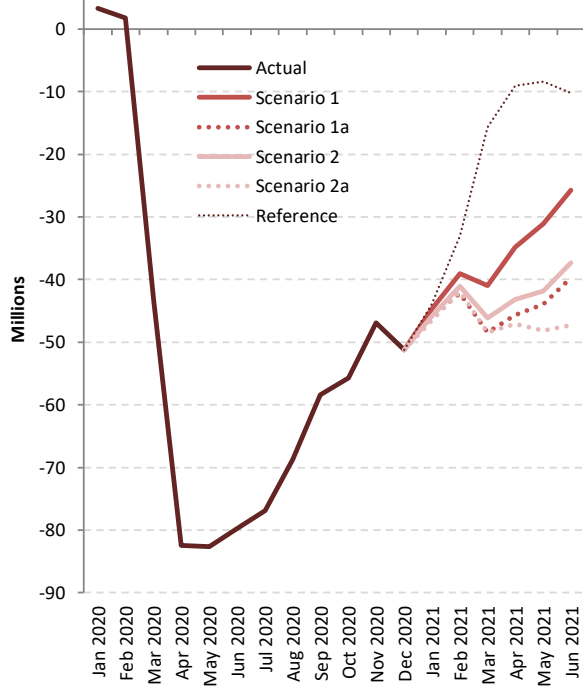


Seat Capacity (%) - North America Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	2.2%	-	2.5%	4.8%	-	2.5%	4.8%	-	2.5%	4.8%	-	2.5%	4.8%	-	2.5%	4.8%	-
February 2020	5.4%	-	2.7%	8.3%	-	2.7%	8.3%	-	2.7%	8.3%	-	2.7%	8.3%	-	2.7%	8.3%	-
March 2020	1.8%	-	-13.9%	-12.4%	-	-13.9%	-12.4%	-	-13.9%	-12.4%	-	-13.9%	-12.4%	-	-13.9%	-12.4%	-
April 2020	3.8%	-	-66.8%	-65.6%	-	-66.8%	-65.6%	-	-66.8%	-65.6%	-	-66.8%	-65.6%	-	-66.8%	-65.6%	-
May 2020	4.4%	-	-73.6%	-72.5%	-	-73.6%	-72.5%	-	-73.6%	-72.5%	-	-73.6%	-72.5%	-	-73.6%	-72.5%	-
June 2020	5.8%	-	-66.3%	-64.3%	-	-66.3%	-64.3%	-	-66.3%	-64.3%	-	-66.3%	-64.3%	-	-66.3%	-64.3%	-
July 2020	7.1%	-	-49.2%	-45.6%	-	-49.2%	-45.6%	-	-49.2%	-45.6%	-	-49.2%	-45.6%	-	-49.2%	-45.6%	-
August 2020	3.8%	-	-43.6%	-41.5%	-	-43.6%	-41.5%	-	-43.6%	-41.5%	-	-43.6%	-41.5%	-	-43.6%	-41.5%	-
September 2020	6.2%	-	-49.1%	-46.0%	-	-49.1%	-46.0%	-	-49.1%	-46.0%	-	-49.1%	-46.0%	-	-49.1%	-46.0%	-
October 2020	3.0%	-	-45.1%	-43.5%	-	-45.1%	-43.5%	-	-45.1%	-43.5%	-	-45.1%	-43.5%	-	-45.1%	-43.5%	-
November 2020	2.0%	-	-38.9%	-37.7%	-	-38.9%	-37.7%	-	-38.9%	-37.7%	-	-38.9%	-37.7%	-	-38.9%	-37.7%	-
December 2020	4.0%	-	-41.1%	-38.8%	-	-41.1%	-38.8%	-	-41.1%	-38.8%	-	-41.1%	-38.8%	-	-41.1%	-38.8%	-
January 2021	5.3%	0.4%	-40.6%	-37.4%	-40.3%	-40.6%	-37.4%	-40.3%	-41.8%	-38.7%	-41.5%	-41.9%	-38.8%	-41.6%	-41.7%	-38.7%	-41.5%
February 2021	8.1%	-0.2%	-36.1%	-30.9%	-36.2%	-37.8%	-32.8%	-37.9%	-37.9%	-32.9%	-38.1%	-38.2%	-33.2%	-38.3%	-28.8%	-23.1%	-29.0%
March 2021	4.4%	19.1%	-31.3%	-28.3%	-18.2%	-36.8%	-34.1%	-24.8%	-35.1%	-32.2%	-22.6%	-36.0%	-33.2%	-23.8%	-0.2%	4.2%	18.9%
April 2021	7.3%	211.6%	-26.1%	-20.8%	130.2%	-34.9%	-30.2%	102.9%	-32.8%	-27.9%	109.5%	-34.6%	-29.8%	103.9%	3.7%	11.2%	223.0%
May 2021	8.4%	293.7%	-21.2%	-14.6%	210.2%	-30.4%	-24.5%	174.1%	-29.1%	-23.1%	179.1%	-32.7%	-27.1%	164.8%	1.7%	10.3%	300.4%
June 2021	8.3%	203.5%	-16.2%	-9.2%	154.4%	-25.2%	-19.0%	127.0%	-24.5%	-18.2%	129.2%	-30.8%	-25.1%	110.0%	-2.4%	5.7%	196.2%
<b>1Q 2020</b>	3.1%	-	-3.3%	-0.3%	-	-3.3%	-0.3%	-	-3.3%	-0.3%	-	-3.3%	-0.3%	-	-3.3%	-0.3%	-
<b>2Q 2020</b>	4.7%	-	-68.9%	-67.5%	-	-68.9%	-67.5%	-	-68.9%	-67.5%	-	-68.9%	-67.5%	-	-68.9%	-67.5%	-
<b>3Q 2020</b>	5.7%	-	-47.3%	-44.3%	-	-47.3%	-44.3%	-	-47.3%	-44.3%	-	-47.3%	-44.3%	-	-47.3%	-44.3%	-
<b>4Q 2020</b>	3.0%	-	-41.8%	-40.1%	-	-41.8%	-40.1%	-	-41.8%	-40.1%	-	-41.8%	-40.1%	-	-41.8%	-40.1%	-
<b>Total 2020</b>	4.1%	-	-41.2%	-38.8%	-	-41.2%	-38.8%	-	-41.2%	-38.8%	-	-41.2%	-38.8%	-	-41.2%	-38.8%	-
<b>1Q 2021</b>	5.8%	6.1%	-35.9%	-32.1%	-31.9%	-38.4%	-34.8%	-34.6%	-38.2%	-34.6%	-34.4%	-38.6%	-35.1%	-34.9%	-22.9%	-18.4%	-18.2%
<b>2Q 2021</b>	8.0%	232.2%	-21.1%	-14.8%	162.1%	-30.1%	-24.5%	132.3%	-28.7%	-23.0%	136.8%	-32.7%	-27.3%	123.6%	0.9%	9.0%	235.3%
<b>Grand total</b>	5.1%	-	-36.8%	-33.6%	-	-38.8%	-35.7%	-	-38.5%	-35.4%	-	-39.3%	-36.2%	-	-30.9%	-27.4%	-

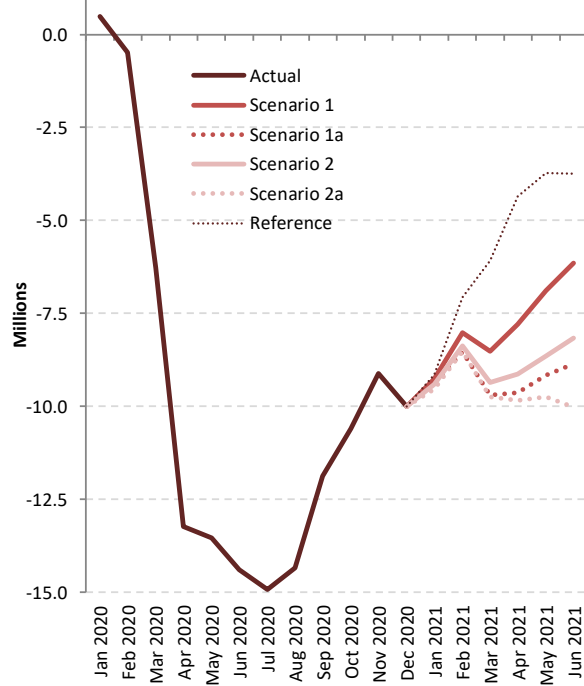


# Passenger number change compared to Baseline

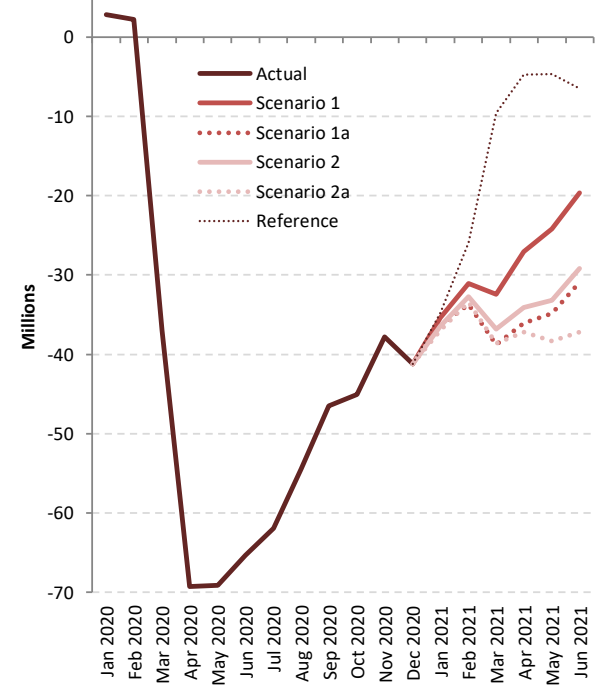
### North America (Total)



### North America (International)



### North America (Domestic)





# Passenger number change: International + Domestic

Passenger Number (thousand) - North America International + Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	1,186	-	3,261	4,448	-	3,261	4,448	-	3,261	4,448	-	3,261	4,448	-	3,261	4,448	-	
February 2020	3,484	-	1,735	5,219	-	1,735	5,219	-	1,735	5,219	-	1,735	5,219	-	1,735	5,219	-	
March 2020	1,210	-	-43,209	-41,999	-	-43,209	-41,999	-	-43,209	-41,999	-	-43,209	-41,999	-	-43,209	-41,999	-	
April 2020	3,125	-	-82,474	-79,349	-	-82,474	-79,349	-	-82,474	-79,349	-	-82,474	-79,349	-	-82,474	-79,349	-	
May 2020	3,923	-	-82,603	-78,680	-	-82,603	-78,680	-	-82,603	-78,680	-	-82,603	-78,680	-	-82,603	-78,680	-	
June 2020	5,089	-	-79,718	-74,629	-	-79,718	-74,629	-	-79,718	-74,629	-	-79,718	-74,629	-	-79,718	-74,629	-	
July 2020	6,379	-	-76,857	-70,478	-	-76,857	-70,478	-	-76,857	-70,478	-	-76,857	-70,478	-	-76,857	-70,478	-	
August 2020	3,569	-	-68,753	-65,184	-	-68,753	-65,184	-	-68,753	-65,184	-	-68,753	-65,184	-	-68,753	-65,184	-	
September 2020	4,821	-	-58,374	-53,553	-	-58,374	-53,553	-	-58,374	-53,553	-	-58,374	-53,553	-	-58,374	-53,553	-	
October 2020	2,141	-	-55,693	-53,552	-	-55,693	-53,552	-	-55,693	-53,552	-	-55,693	-53,552	-	-55,693	-53,552	-	
November 2020	1,276	-	-46,888	-45,611	-	-46,888	-45,611	-	-46,888	-45,611	-	-46,888	-45,611	-	-46,888	-45,611	-	
December 2020	2,826	-	-51,186	-48,360	-	-51,186	-48,360	-	-51,186	-48,360	-	-51,186	-48,360	-	-51,186	-48,360	-	
January 2021	3,256	-1,192	-44,667	-41,411	-45,859	-45,773	-42,517	-46,965	-45,825	-42,569	-47,017	-46,489	-43,233	-47,681	-43,933	-40,677	-45,125	
February 2021	5,236	17	-39,086	-33,850	-39,069	-42,253	-37,017	-42,236	-41,109	-35,873	-41,092	-41,938	-36,701	-41,920	-32,998	-27,761	-32,980	
March 2021	3,355	45,355	-40,951	-37,596	4,403	-48,444	-45,089	-3,090	-46,162	-42,807	-808	-48,397	-45,042	-3,043	-15,671	-12,315	29,684	
April 2021	6,105	85,453	-34,828	-28,723	50,625	-45,650	-39,545	39,803	-43,188	-37,083	42,265	-47,067	-40,962	38,387	-9,120	-3,015	76,333	
May 2021	7,553	86,233	-31,095	-23,543	55,138	-43,987	-36,435	42,246	-41,838	-34,285	44,395	-48,109	-40,556	38,124	-8,402	-849	77,832	
June 2021	7,583	82,211	-25,784	-18,201	56,427	-39,735	-32,153	42,474	-37,305	-29,722	44,907	-47,244	-39,661	34,967	-10,247	-2,664	71,965	
<b>1Q 2020</b>	5,880	-	-38,212	-32,332	-	-38,212	-32,332	-	-38,212	-32,332	-	-38,212	-32,332	-	-38,212	-32,332	-	
<b>2Q 2020</b>	12,137	-	-244,794	-232,658	-	-244,794	-232,658	-	-244,794	-232,658	-	-244,794	-232,658	-	-244,794	-232,658	-	
<b>3Q 2020</b>	14,769	-	-203,984	-189,215	-	-203,984	-189,215	-	-203,984	-189,215	-	-203,984	-189,215	-	-203,984	-189,215	-	
<b>4Q 2020</b>	6,244	-	-153,767	-147,523	-	-153,767	-147,523	-	-153,767	-147,523	-	-153,767	-147,523	-	-153,767	-147,523	-	
<b>Total 2020</b>	39,029	-	-640,758	-601,729	-	-640,758	-601,729	-	-640,758	-601,729	-	-640,758	-601,729	-	-640,758	-601,729	-	
<b>1Q 2021</b>	11,848	44,180	-124,704	-112,856	-80,524	-136,470	-124,623	-92,290	-133,097	-121,249	-88,917	-136,824	-124,976	-92,643	-92,601	-80,753	-48,421	
<b>2Q 2021</b>	21,240	253,898	-91,708	-70,467	162,190	-129,372	-108,132	124,526	-122,331	-101,091	131,567	-142,419	-121,179	111,479	-27,768	-6,528	226,130	
<b>Grand total</b>	72,117	-	-857,169	-785,052	-	-906,600	-834,483	-	-896,185	-824,068	-	-920,001	-847,884	-	-761,127	-689,010	-	



Passenger Number (thousand) - North America International																			
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference				
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020		
January 2020	-434	-	489	55	-	489	55	-	489	55	-	489	55	-	489	55	-	489	55
February 2020	61	-	-480	-419	-	-480	-419	-	-480	-419	-	-480	-419	-	-480	-419	-	-480	-419
March 2020	-398	-	-6,272	-6,671	-	-6,272	-6,671	-	-6,272	-6,671	-	-6,272	-6,671	-	-6,272	-6,671	-	-6,272	-6,671
April 2020	168	-	-13,221	-13,053	-	-13,221	-13,053	-	-13,221	-13,053	-	-13,221	-13,053	-	-13,221	-13,053	-	-13,221	-13,053
May 2020	264	-	-13,527	-13,263	-	-13,527	-13,263	-	-13,527	-13,263	-	-13,527	-13,263	-	-13,527	-13,263	-	-13,527	-13,263
June 2020	279	-	-14,393	-14,115	-	-14,393	-14,115	-	-14,393	-14,115	-	-14,393	-14,115	-	-14,393	-14,115	-	-14,393	-14,115
July 2020	372	-	-14,924	-14,553	-	-14,924	-14,553	-	-14,924	-14,553	-	-14,924	-14,553	-	-14,924	-14,553	-	-14,924	-14,553
August 2020	308	-	-14,341	-14,033	-	-14,341	-14,033	-	-14,341	-14,033	-	-14,341	-14,033	-	-14,341	-14,033	-	-14,341	-14,033
September 2020	357	-	-11,871	-11,513	-	-11,871	-11,513	-	-11,871	-11,513	-	-11,871	-11,513	-	-11,871	-11,513	-	-11,871	-11,513
October 2020	-289	-	-10,602	-10,891	-	-10,602	-10,891	-	-10,602	-10,891	-	-10,602	-10,891	-	-10,602	-10,891	-	-10,602	-10,891
November 2020	-324	-	-9,111	-9,435	-	-9,111	-9,435	-	-9,111	-9,435	-	-9,111	-9,435	-	-9,111	-9,435	-	-9,111	-9,435
December 2020	-331	-	-9,998	-10,329	-	-9,998	-10,329	-	-9,998	-10,329	-	-9,998	-10,329	-	-9,998	-10,329	-	-9,998	-10,329
January 2021	-473	-528	-9,256	-9,728	-9,783	-9,383	-9,856	-9,911	-9,408	-9,881	-9,936	-9,526	-9,999	-10,054	-9,152	-9,625	-9,680	-	-
February 2021	28	447	-8,009	-7,981	-7,562	-8,525	-8,497	-8,077	-8,372	-8,344	-7,925	-8,520	-8,492	-8,073	-7,058	-7,030	-6,611	-	-
March 2021	-423	6,248	-8,524	-8,947	-2,276	-9,693	-10,116	-3,445	-9,359	-9,782	-3,112	-9,741	-10,164	-3,494	-6,088	-6,511	160	-	-
April 2021	431	13,484	-7,792	-7,362	5,691	-9,629	-9,198	3,855	-9,125	-8,694	4,359	-9,842	-9,411	3,642	-4,349	-3,918	9,135	-	-
May 2021	566	13,830	-6,893	-6,327	6,937	-9,170	-8,604	4,660	-8,644	-8,078	5,185	-9,749	-9,183	4,081	-3,731	-3,165	10,099	-	-
June 2021	521	14,636	-6,150	-5,629	8,486	-8,858	-8,336	5,778	-8,165	-7,644	6,471	-10,022	-9,501	4,614	-3,737	-3,216	10,899	-	-
<b>1Q 2020</b>	-771	-	-6,264	-7,035	-	-6,264	-7,035	-	-6,264	-7,035	-	-6,264	-7,035	-	-6,264	-7,035	-	-6,264	-7,035
<b>2Q 2020</b>	710	-	-41,141	-40,431	-	-41,141	-40,431	-	-41,141	-40,431	-	-41,141	-40,431	-	-41,141	-40,431	-	-41,141	-40,431
<b>3Q 2020</b>	1,036	-	-41,136	-40,100	-	-41,136	-40,100	-	-41,136	-40,100	-	-41,136	-40,100	-	-41,136	-40,100	-	-41,136	-40,100
<b>4Q 2020</b>	-944	-	-29,711	-30,655	-	-29,711	-30,655	-	-29,711	-30,655	-	-29,711	-30,655	-	-29,711	-30,655	-	-29,711	-30,655
<b>Total 2020</b>	31	-	-118,252	-118,221	-	-118,252	-118,221	-	-118,252	-118,221	-	-118,252	-118,221	-	-118,252	-118,221	-	-118,252	-118,221
<b>1Q 2021</b>	-868	6,167	-25,788	-26,656	-19,621	-27,601	-28,468	-21,433	-27,139	-28,007	-20,972	-27,788	-28,655	-21,621	-22,299	-23,166	-16,131	-	-
<b>2Q 2021</b>	1,518	41,949	-20,835	-19,317	21,114	-27,656	-26,138	14,293	-25,935	-24,417	16,014	-29,612	-28,094	12,337	-11,817	-10,299	30,133	-	-
<b>Grand total</b>	682	-	-164,875	-164,194	-	-173,508	-172,827	-	-171,326	-170,645	-	-175,652	-174,971	-	-152,367	-151,685	-	-	-

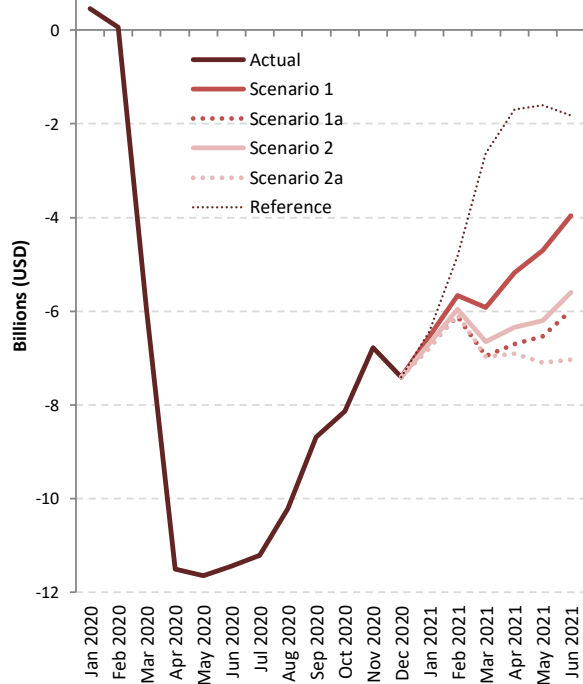


Passenger Number (thousand) - North America Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	1,620	-	2,773	4,393	-	2,773	4,393	-	2,773	4,393	-	2,773	4,393	-	2,773	4,393	-	
February 2020	3,423	-	2,215	5,638	-	2,215	5,638	-	2,215	5,638	-	2,215	5,638	-	2,215	5,638	-	
March 2020	1,608	-	-36,937	-35,329	-	-36,937	-35,329	-	-36,937	-35,329	-	-36,937	-35,329	-	-36,937	-35,329	-	
April 2020	2,957	-	-69,253	-66,295	-	-69,253	-66,295	-	-69,253	-66,295	-	-69,253	-66,295	-	-69,253	-66,295	-	
May 2020	3,659	-	-69,076	-65,417	-	-69,076	-65,417	-	-69,076	-65,417	-	-69,076	-65,417	-	-69,076	-65,417	-	
June 2020	4,810	-	-65,324	-60,514	-	-65,324	-60,514	-	-65,324	-60,514	-	-65,324	-60,514	-	-65,324	-60,514	-	
July 2020	6,007	-	-61,932	-55,925	-	-61,932	-55,925	-	-61,932	-55,925	-	-61,932	-55,925	-	-61,932	-55,925	-	
August 2020	3,261	-	-54,412	-51,151	-	-54,412	-51,151	-	-54,412	-51,151	-	-54,412	-51,151	-	-54,412	-51,151	-	
September 2020	4,464	-	-46,504	-42,040	-	-46,504	-42,040	-	-46,504	-42,040	-	-46,504	-42,040	-	-46,504	-42,040	-	
October 2020	2,431	-	-45,091	-42,661	-	-45,091	-42,661	-	-45,091	-42,661	-	-45,091	-42,661	-	-45,091	-42,661	-	
November 2020	1,600	-	-37,777	-36,176	-	-37,777	-36,176	-	-37,777	-36,176	-	-37,777	-36,176	-	-37,777	-36,176	-	
December 2020	3,157	-	-41,188	-38,031	-	-41,188	-38,031	-	-41,188	-38,031	-	-41,188	-38,031	-	-41,188	-38,031	-	
January 2021	3,729	-664	-35,411	-31,683	-36,075	-36,390	-32,661	-37,054	-36,417	-32,688	-37,081	-36,962	-33,233	-37,626	-34,780	-31,051	-35,444	
February 2021	5,208	-430	-31,077	-25,869	-31,507	-33,729	-28,521	-34,159	-32,738	-27,529	-33,167	-33,418	-28,209	-33,847	-25,940	-20,731	-26,369	
March 2021	3,778	39,107	-32,428	-28,649	6,679	-38,751	-34,973	356	-36,803	-33,025	2,304	-38,656	-34,878	451	-9,583	-5,804	29,524	
April 2021	5,674	71,970	-27,036	-21,362	44,934	-36,021	-30,347	35,948	-34,063	-28,389	37,907	-37,225	-31,551	34,745	-4,771	903	67,199	
May 2021	6,987	72,404	-24,203	-17,216	48,201	-34,817	-27,831	37,586	-33,193	-26,207	39,210	-38,360	-31,373	34,044	-4,671	2,316	67,733	
June 2021	7,061	67,575	-19,634	-12,573	47,942	-30,877	-23,816	36,698	-29,139	-22,078	38,436	-37,222	-30,161	30,354	-6,510	552	61,066	
<b>1Q 2020</b>	6,651	-	-31,949	-25,298	-	-31,949	-25,298	-	-31,949	-25,298	-	-31,949	-25,298	-	-31,949	-25,298	-	
<b>2Q 2020</b>	11,426	-	-203,653	-192,227	-	-203,653	-192,227	-	-203,653	-192,227	-	-203,653	-192,227	-	-203,653	-192,227	-	
<b>3Q 2020</b>	13,732	-	-162,848	-149,116	-	-162,848	-149,116	-	-162,848	-149,116	-	-162,848	-149,116	-	-162,848	-149,116	-	
<b>4Q 2020</b>	7,188	-	-124,056	-116,868	-	-124,056	-116,868	-	-124,056	-116,868	-	-124,056	-116,868	-	-124,056	-116,868	-	
<b>Total 2020</b>	38,998	-	-522,506	-483,508	-	-522,506	-483,508	-	-522,506	-483,508	-	-522,506	-483,508	-	-522,506	-483,508	-	
<b>1Q 2021</b>	12,715	38,013	-98,916	-86,201	-60,903	-108,870	-96,155	-70,857	-105,957	-93,242	-67,944	-109,036	-96,320	-71,023	-70,302	-57,587	-32,290	
<b>2Q 2021</b>	19,722	211,949	-70,872	-51,150	141,076	-101,716	-81,994	110,232	-96,396	-76,674	115,553	-112,807	-93,085	99,142	-15,952	3,770	195,997	
<b>Grand total</b>	71,435	-	-692,294	-620,859	-	-733,092	-661,657	-	-724,859	-653,424	-	-744,348	-672,913	-	-608,760	-537,325	-	

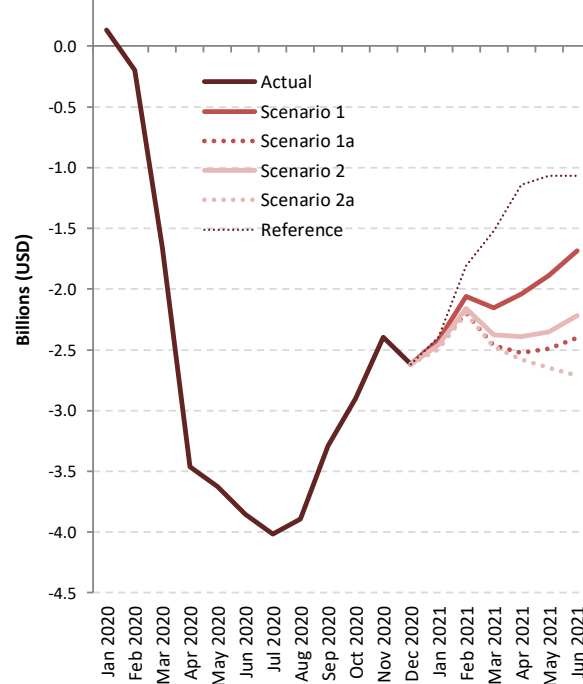


# Passenger revenue change compared to Baseline

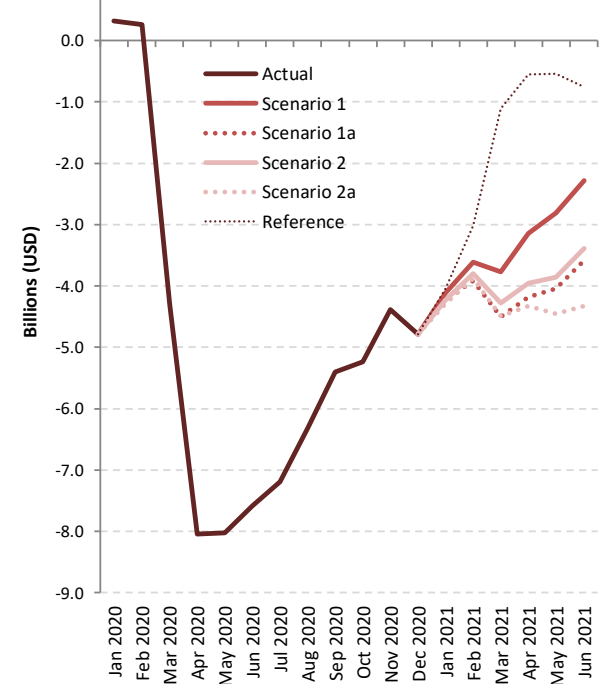
### North America (Total)



### North America (International)



### North America (Domestic)



# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - North America International + Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	
January 2020	111	-	454	565	-	454	565	-	454	565	-	454	565	-	454	565	-	
February 2020	445	-	58	503	-	58	503	-	58	503	-	58	503	-	58	503	-	
March 2020	126	-	-5,948	-5,823	-	-5,948	-5,823	-	-5,948	-5,823	-	-5,948	-5,823	-	-5,948	-5,823	-	
April 2020	411	-	-11,503	-11,092	-	-11,503	-11,092	-	-11,503	-11,092	-	-11,503	-11,092	-	-11,503	-11,092	-	
May 2020	526	-	-11,645	-11,120	-	-11,645	-11,120	-	-11,645	-11,120	-	-11,645	-11,120	-	-11,645	-11,120	-	
June 2020	653	-	-11,435	-10,782	-	-11,435	-10,782	-	-11,435	-10,782	-	-11,435	-10,782	-	-11,435	-10,782	-	
July 2020	823	-	-11,207	-10,385	-	-11,207	-10,385	-	-11,207	-10,385	-	-11,207	-10,385	-	-11,207	-10,385	-	
August 2020	494	-	-10,210	-9,716	-	-10,210	-9,716	-	-10,210	-9,716	-	-10,210	-9,716	-	-10,210	-9,716	-	
September 2020	639	-	-8,691	-8,052	-	-8,691	-8,052	-	-8,691	-8,052	-	-8,691	-8,052	-	-8,691	-8,052	-	
October 2020	211	-	-8,137	-7,926	-	-8,137	-7,926	-	-8,137	-7,926	-	-8,137	-7,926	-	-8,137	-7,926	-	
November 2020	102	-	-6,780	-6,679	-	-6,780	-6,679	-	-6,780	-6,679	-	-6,780	-6,679	-	-6,780	-6,679	-	
December 2020	307	-	-7,402	-7,095	-	-7,402	-7,095	-	-7,402	-7,095	-	-7,402	-7,095	-	-7,402	-7,095	-	
January 2021	361	-204	-6,533	-6,172	-6,739	-6,680	-6,319	-6,886	-6,690	-6,329	-6,896	-6,785	-6,424	-6,991	-6,432	-6,071	-6,638	
February 2021	653	150	-5,669	-5,015	-5,521	-6,113	-5,460	-5,965	-5,957	-5,304	-5,810	-6,076	-5,423	-5,928	-4,822	-4,169	-4,674	
March 2021	398	6,221	-5,920	-5,522	299	-6,962	-6,564	-743	-6,648	-6,250	-429	-6,964	-6,566	-745	-2,633	-2,234	3,586	
April 2021	811	11,903	-5,178	-4,367	6,723	-6,705	-5,894	5,196	-6,345	-5,534	5,556	-6,902	-6,092	4,999	-1,694	-883	10,207	
May 2021	1,008	12,127	-4,699	-3,691	7,426	-6,533	-5,525	5,592	-6,206	-5,199	5,919	-7,100	-6,092	5,025	-1,609	-602	10,516	
June 2021	997	11,779	-3,965	-2,968	7,812	-5,986	-4,989	5,791	-5,602	-4,605	6,175	-7,035	-6,038	4,742	-1,823	-826	9,954	
<b>1Q 2020</b>	681	-	-5,436	-4,755	-	-5,436	-4,755	-	-5,436	-4,755	-	-5,436	-4,755	-	-5,436	-4,755	-	
<b>2Q 2020</b>	1,590	-	-34,584	-32,994	-	-34,584	-32,994	-	-34,584	-32,994	-	-34,584	-32,994	-	-34,584	-32,994	-	
<b>3Q 2020</b>	1,955	-	-30,108	-28,153	-	-30,108	-28,153	-	-30,108	-28,153	-	-30,108	-28,153	-	-30,108	-28,153	-	
<b>4Q 2020</b>	619	-	-22,319	-21,700	-	-22,319	-21,700	-	-22,319	-21,700	-	-22,319	-21,700	-	-22,319	-21,700	-	
<b>Total 2020</b>	4,845	-	-92,448	-87,602	-	-92,448	-87,602	-	-92,448	-87,602	-	-92,448	-87,602	-	-92,448	-87,602	-	
<b>1Q 2021</b>	1,412	6,167	-18,121	-16,709	-11,960	-19,755	-18,343	-13,594	-19,295	-17,883	-13,134	-19,825	-18,413	-13,664	-13,886	-12,474	-7,725	
<b>2Q 2021</b>	2,815	35,809	-13,842	-11,026	21,962	-19,224	-16,409	16,579	-18,153	-15,338	17,650	-21,037	-18,222	14,766	-5,126	-2,311	30,677	
<b>Grand total</b>	9,073	-	-124,410	-115,338	-	-131,427	-122,354	-	-129,896	-120,823	-	-133,310	-124,237	-	-111,460	-102,387	-	





Passenger revenue (USD, million) - North America International																				
Month	Baseline		Scenario 1			Scenario 1 - Path a				Scenario 2			Scenario 2 - Path a			Reference				
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	-77	-	132	55	-	132	55	-	132	55	-	132	55	-	132	55	-	132	55	-
February 2020	47	-	-199	-151	-	-199	-151	-	-199	-151	-	-199	-151	-	-199	-151	-	-199	-151	-
March 2020	-61	-	-1,660	-1,721	-	-1,660	-1,721	-	-1,660	-1,721	-	-1,660	-1,721	-	-1,660	-1,721	-	-1,660	-1,721	-
April 2020	67	-	-3,463	-3,395	-	-3,463	-3,395	-	-3,463	-3,395	-	-3,463	-3,395	-	-3,463	-3,395	-	-3,463	-3,395	-
May 2020	101	-	-3,626	-3,525	-	-3,626	-3,525	-	-3,626	-3,525	-	-3,626	-3,525	-	-3,626	-3,525	-	-3,626	-3,525	-
June 2020	95	-	-3,851	-3,756	-	-3,851	-3,756	-	-3,851	-3,756	-	-3,851	-3,756	-	-3,851	-3,756	-	-3,851	-3,756	-
July 2020	125	-	-4,017	-3,892	-	-4,017	-3,892	-	-4,017	-3,892	-	-4,017	-3,892	-	-4,017	-3,892	-	-4,017	-3,892	-
August 2020	115	-	-3,893	-3,778	-	-3,893	-3,778	-	-3,893	-3,778	-	-3,893	-3,778	-	-3,893	-3,778	-	-3,893	-3,778	-
September 2020	121	-	-3,292	-3,171	-	-3,292	-3,171	-	-3,292	-3,171	-	-3,292	-3,171	-	-3,292	-3,171	-	-3,292	-3,171	-
October 2020	-71	-	-2,902	-2,973	-	-2,902	-2,973	-	-2,902	-2,973	-	-2,902	-2,973	-	-2,902	-2,973	-	-2,902	-2,973	-
November 2020	-84	-	-2,394	-2,479	-	-2,394	-2,479	-	-2,394	-2,479	-	-2,394	-2,479	-	-2,394	-2,479	-	-2,394	-2,479	-
December 2020	-60	-	-2,620	-2,680	-	-2,620	-2,680	-	-2,620	-2,680	-	-2,620	-2,680	-	-2,620	-2,680	-	-2,620	-2,680	-
January 2021	-72	-127	-2,421	-2,494	-2,549	-2,455	-2,527	-2,583	-2,462	-2,534	-2,590	-2,493	-2,566	-2,621	-2,394	-2,466	-2,522	-2,394	-2,466	-2,522
February 2021	49	200	-2,061	-2,012	-1,862	-2,197	-2,149	-1,998	-2,157	-2,108	-1,958	-2,196	-2,147	-1,997	-1,810	-1,762	-1,612	-1,810	-1,762	-1,612
March 2021	-41	1,681	-2,155	-2,195	-475	-2,463	-2,503	-783	-2,375	-2,416	-695	-2,476	-2,517	-797	-1,520	-1,561	160	-1,520	-1,561	160
April 2021	152	3,547	-2,039	-1,887	1,507	-2,523	-2,371	1,023	-2,390	-2,238	1,156	-2,580	-2,429	966	-1,140	-988	2,406	-1,140	-988	2,406
May 2021	197	3,721	-1,889	-1,693	1,831	-2,491	-2,294	1,229	-2,353	-2,156	1,368	-2,646	-2,450	1,074	-1,067	-870	2,653	-1,067	-870	2,653
June 2021	177	3,933	-1,685	-1,508	2,247	-2,401	-2,224	1,531	-2,219	-2,042	1,714	-2,714	-2,537	1,219	-1,067	-890	2,865	-1,067	-890	2,865
<b>1Q 2020</b>	-91	-	-1,727	-1,818	-	-1,727	-1,818	-	-1,727	-1,818	-	-1,727	-1,818	-	-1,727	-1,818	-	-1,727	-1,818	-
<b>2Q 2020</b>	263	-	-10,940	-10,677	-	-10,940	-10,677	-	-10,940	-10,677	-	-10,940	-10,677	-	-10,940	-10,677	-	-10,940	-10,677	-
<b>3Q 2020</b>	361	-	-11,202	-10,841	-	-11,202	-10,841	-	-11,202	-10,841	-	-11,202	-10,841	-	-11,202	-10,841	-	-11,202	-10,841	-
<b>4Q 2020</b>	-215	-	-7,917	-8,132	-	-7,917	-8,132	-	-7,917	-8,132	-	-7,917	-8,132	-	-7,917	-8,132	-	-7,917	-8,132	-
<b>Total 2020</b>	318	-	-31,785	-31,467	-	-31,785	-31,467	-	-31,785	-31,467	-	-31,785	-31,467	-	-31,785	-31,467	-	-31,785	-31,467	-
<b>1Q 2021</b>	-64	1,754	-6,637	-6,701	-4,886	-7,115	-7,179	-5,365	-6,993	-7,058	-5,243	-7,166	-7,230	-5,415	-5,724	-5,788	-3,974	-5,724	-5,788	-3,974
<b>2Q 2021</b>	525	11,202	-5,613	-5,088	5,586	-7,415	-6,890	3,784	-6,962	-6,436	4,237	-7,940	-7,415	3,259	-3,274	-2,749	7,925	-3,274	-2,749	7,925
<b>Grand total</b>	779	-	-44,035	-43,256	-	-46,315	-45,536	-	-45,740	-44,961	-	-46,891	-46,112	-	-40,783	-40,004	-	-40,783	-40,004	-

Passenger revenue (USD, million) - North America Domestic																			
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference				
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020		
January 2020	188	-	322	510	-	322	510	-	322	510	-	322	510	-	322	510	-		
February 2020	397	-	257	655	-	257	655	-	257	655	-	257	655	-	257	655	-		
March 2020	187	-	-4,288	-4,102	-	-4,288	-4,102	-	-4,288	-4,102	-	-4,288	-4,102	-	-4,288	-4,102	-		
April 2020	343	-	-8,040	-7,697	-	-8,040	-7,697	-	-8,040	-7,697	-	-8,040	-7,697	-	-8,040	-7,697	-		
May 2020	425	-	-8,020	-7,595	-	-8,020	-7,595	-	-8,020	-7,595	-	-8,020	-7,595	-	-8,020	-7,595	-		
June 2020	558	-	-7,584	-7,026	-	-7,584	-7,026	-	-7,584	-7,026	-	-7,584	-7,026	-	-7,584	-7,026	-		
July 2020	697	-	-7,190	-6,493	-	-7,190	-6,493	-	-7,190	-6,493	-	-7,190	-6,493	-	-7,190	-6,493	-		
August 2020	379	-	-6,317	-5,939	-	-6,317	-5,939	-	-6,317	-5,939	-	-6,317	-5,939	-	-6,317	-5,939	-		
September 2020	518	-	-5,399	-4,881	-	-5,399	-4,881	-	-5,399	-4,881	-	-5,399	-4,881	-	-5,399	-4,881	-		
October 2020	282	-	-5,235	-4,953	-	-5,235	-4,953	-	-5,235	-4,953	-	-5,235	-4,953	-	-5,235	-4,953	-		
November 2020	186	-	-4,386	-4,200	-	-4,386	-4,200	-	-4,386	-4,200	-	-4,386	-4,200	-	-4,386	-4,200	-		
December 2020	367	-	-4,782	-4,415	-	-4,782	-4,415	-	-4,782	-4,415	-	-4,782	-4,415	-	-4,782	-4,415	-		
January 2021	433	-77	-4,111	-3,678	-4,189	-4,225	-3,792	-4,303	-4,228	-3,795	-4,306	-4,291	-3,858	-4,369	-4,038	-3,605	-4,116		
February 2021	605	-50	-3,608	-3,003	-3,659	-3,916	-3,311	-3,967	-3,801	-3,196	-3,852	-3,880	-3,275	-3,931	-3,012	-2,407	-3,062		
March 2021	439	4,540	-3,765	-3,326	774	-4,499	-4,060	40	-4,273	-3,834	266	-4,488	-4,049	51	-1,113	-674	3,427		
April 2021	659	8,356	-3,139	-2,480	5,216	-4,182	-3,523	4,173	-3,955	-3,296	4,400	-4,322	-3,663	4,033	-554	105	7,801		
May 2021	811	8,406	-2,810	-1,999	5,595	-4,042	-3,231	4,363	-3,854	-3,043	4,551	-4,454	-3,642	3,951	-542	269	7,863		
June 2021	820	7,846	-2,279	-1,460	5,565	-3,585	-2,765	4,260	-3,383	-2,563	4,461	-4,321	-3,502	3,523	-756	64	7,089		
<b>1Q 2020</b>	772	-	-3,709	-2,937	-	-3,709	-2,937	-	-3,709	-2,937	-	-3,709	-2,937	-	-3,709	-2,937	-		
<b>2Q 2020</b>	1,327	-	-23,644	-22,318	-	-23,644	-22,318	-	-23,644	-22,318	-	-23,644	-22,318	-	-23,644	-22,318	-		
<b>3Q 2020</b>	1,594	-	-18,907	-17,312	-	-18,907	-17,312	-	-18,907	-17,312	-	-18,907	-17,312	-	-18,907	-17,312	-		
<b>4Q 2020</b>	835	-	-14,403	-13,568	-	-14,403	-13,568	-	-14,403	-13,568	-	-14,403	-13,568	-	-14,403	-13,568	-		
<b>Total 2020</b>	4,528	-	-60,663	-56,135	-	-60,663	-56,135	-	-60,663	-56,135	-	-60,663	-56,135	-	-60,663	-56,135	-		
<b>1Q 2021</b>	1,476	4,413	-11,484	-10,008	-7,074	-12,640	-11,164	-8,230	-12,302	-10,825	-7,891	-12,659	-11,183	-8,249	-8,162	-6,686	-3,752		
<b>2Q 2021</b>	2,290	24,607	-8,228	-5,939	16,376	-11,809	-9,520	12,795	-11,192	-8,902	13,413	-13,097	-10,807	11,507	-1,852	438	22,752		
<b>Grand total</b>	8,294	-	-80,375	-72,082	-	-85,112	-76,818	-	-84,156	-75,862	-	-86,419	-78,125	-	-70,677	-62,383	-		



## Appendix A: Overview of Early Impact

## COVID-19 outbreak has impacted air traffic of China starting from late January 2020



Note: The above includes a) international from mainland China, Hong Kong SAR of China, Macao SAR of China, Taiwan, Province of China; b) domestic within mainland China, and c) regional between mainland China and Hong Kong SAR, Macao SAR and Taiwan Province

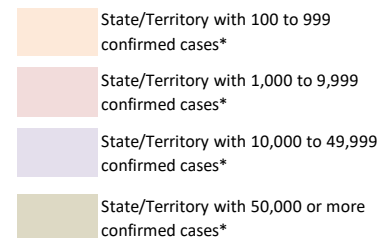


# A surge of COVID-19 confirmed cases occurred in several States by late February 2020

In February 2020, international passenger capacity reduced by 10%, mainly related to traffic from/to States experiencing an early outbreak and States deeply interconnected to China.

January 2020 International passenger seat capacity		
Country/Territory	Capacity change from originally-planned	
Russian Federation	-89,778	-1%
Italy	-65,971	-1%
Turkey	-53,262	-1%
China	-45,484	0%
Morocco	-42,684	-2%
United Arab Emirates	-31,464	0%
Iraq	-29,326	-3%
Albania	-22,080	-7%
United Kingdom	-21,888	0%
South Africa	-21,476	-1%
Iran Islamic Republic of	-20,891	-2%
France	-19,537	0%
Poland	-18,154	0%
Romania	-17,493	-1%
Japan	-16,449	0%
United States	-13,067	0%
Indonesia	-12,114	0%
Bulgaria	-10,540	-1%
India	-10,342	0%
Cambodia	-10,158	-1%
Bahamas	-9,588	-2%
Denmark	-8,942	0%
Viet Nam	-8,489	0%
Malta	-7,372	-1%
Lebanon	-7,182	-1%
Bahrain	-7,123	-1%
Uzbekistan	-6,539	-1%
Tunisia	-6,362	-1%
Switzerland	-6,235	0%
Czechia	-5,642	0%

February 2020 International passenger seat capacity		
Country/Territory	Capacity change from originally-planned	
China	-10,532,219	-61%
Hong Kong SAR of China (CN)	-2,363,320	-36%
Republic of Korea	-1,717,147	-19%
Japan	-1,592,429	-15%
Thailand	-1,452,478	-15%
Taiwan, Province of China (CN)	-1,446,686	-23%
Singapore	-807,608	-12%
Viet Nam	-731,936	-16%
Macao SAR of China (CN)	-721,489	-64%
Philippines	-646,104	-18%
United States	-620,296	-3%
Malaysia	-448,172	-8%
Indonesia	-426,102	-10%
Russian Federation	-317,890	-5%
Cambodia	-307,968	-4%
Turkey	-277,868	-21%
Italy	-268,846	-3%
United Arab Emirates	-253,548	-2%
Australia	-241,284	-5%
United Kingdom	-188,864	-1%
Iran Islamic Republic of	-169,782	-18%
France	-157,998	-1%
Myanmar	-147,487	-21%
Germany	-145,561	-1%
India	-116,823	-2%
Morocco	-108,186	-5%
Qatar	-99,338	-2%
Canada	-96,231	-1%
Lao People's Democratic Republic	-71,910	-21%
Finland	-71,413	-4%



\*: Coronavirus Disease 2019 (COVID-19) Situation Report by WHO (29 February 2020)

# COVID-19 Pandemic was declared and accelerating in March 2020

## March 2020 International Passenger Capacity

Country/Territory	Capacity change from originally-planned	
China	-14,841,792	-82%
Italy	-6,860,837	-60%
Republic of Korea	-6,536,917	-70%
Japan	-5,837,894	-51%
Germany	-5,771,162	-31%
Hong Kong SAR of China (CN)	-5,352,855	-77%
United Kingdom	-4,965,296	-22%
United States	-4,950,969	-19%
Thailand	-4,587,421	-46%
Taiwan, Province of China (CN)	-4,074,431	-62%
Spain	-3,792,140	-26%
United Arab Emirates	-3,400,833	-26%
Singapore	-3,297,434	-45%
France	-3,216,482	-25%
Turkey	-2,879,271	-35%
Viet Nam	-2,599,336	-55%
Malaysia	-2,500,355	-42%
India	-2,077,578	-29%
Saudi Arabia	-1,747,385	-31%
Switzerland	-1,691,017	-28%

Country/Territory	Capacity change from originally-planned	
Philippines	-1,669,456	-45%
Indonesia	-1,466,518	-34%
Netherlands	-1,292,472	-17%
Canada	-1,218,383	-16%
Austria	-1,200,864	-30%
Russian Federation	-1,177,704	-19%
Australia	-1,119,345	-25%
Portugal	-1,118,941	-26%
Belgium	-1,060,572	-31%
Qatar	-1,041,439	-21%
Denmark	-980,211	-28%
Israel	-972,061	-44%
Poland	-967,520	-24%
Macao SAR of China (CN)	-954,453	-80%
Egypt	-818,043	-28%
Morocco	-762,145	-31%
Sweden	-761,425	-24%
Ireland	-733,678	-21%
Greece	-635,039	-34%
Czechia	-610,048	-37%

In March 2020, global international passenger capacity **reduced by 48%**, with significant reduction not only in States experiencing an early outbreak but also worldwide.

- State/Territory with 100 to 999 confirmed cases\*
- State/Territory with 1,000 to 9,999 confirmed cases\*
- State/Territory with 10,000 to 49,999 confirmed cases\*
- State/Territory with 50,000 or more confirmed cases\*

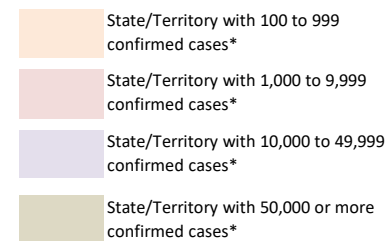
\*: Coronavirus Disease 2019 (COVID-19) Situation Report by WHO (31 March 2020)

# The world reached 3 million confirmed COVID-19 cases in April 2020

## April 2020 International Passenger Capacity

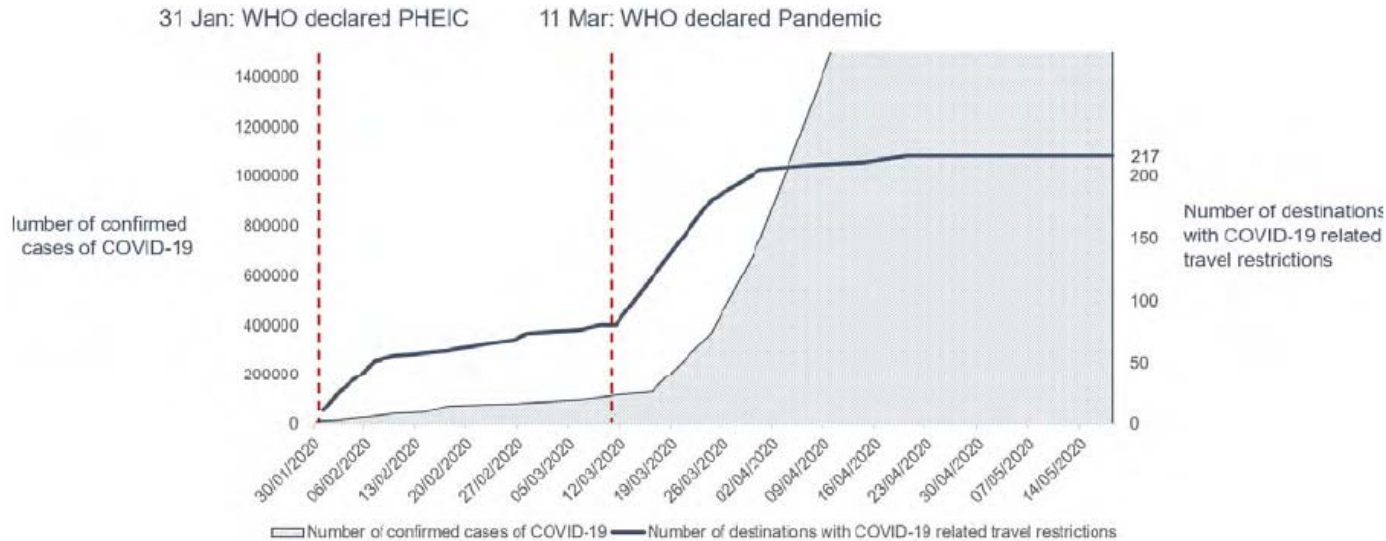
Country/Territory	Capacity change from originally-planned	Country/Territory	Capacity change from originally-planned
United States	-22,976,621 -88%	Malaysia	-4,959,606 -85%
United Kingdom	-22,345,210 -90%	Portugal	-4,913,803 -95%
Germany	-19,374,444 -92%	Saudi Arabia	-4,193,572 -77%
Spain	-18,041,897 -94%	Australia	-4,115,805 -92%
China	-16,683,876 -95%	Mexico	-4,104,882 -78%
France	-13,480,021 -91%	Austria	-3,812,866 -91%
Italy	-12,464,502 -94%	Qatar	-3,760,492 -80%
United Arab Emirates	-11,009,896 -89%	Indonesia	-3,723,583 -87%
Japan	-9,501,833 -88%	Viet Nam	-3,681,731 -89%
Turkey	-8,798,224 -94%	Ireland	-3,595,318 -92%
Thailand	-8,441,105 -94%	Poland	-3,449,632 -79%
Republic of Korea	-7,960,525 -86%	Denmark	-3,417,729 -93%
Hong Kong SAR of China (CN)	-7,122,206 -93%	Belgium	-3,323,135 -87%
Netherlands	-6,960,693 -89%	Greece	-3,078,774 -94%
Singapore	-6,596,279 -93%	Philippines	-2,993,741 -86%
Canada	-6,288,656 -90%	Sweden	-2,941,579 -89%
India	-6,286,458 -89%	Norway	-2,476,519 -90%
Switzerland	-5,990,424 -93%	Egypt	-2,248,437 -78%
Russian Federation	-5,747,918 -87%	Brazil	-2,214,850 -92%
Taiwan, Province of China (CN)	-5,400,277 -85%	Israel	-2,196,238 -91%

In April 2020, global international passenger capacity so far experienced by **unprecedented 94% reduction** (estimated)



\*: Coronavirus Disease 2019 (COVID-19) Situation Report by WHO (30 April 2020)

## Number of confirmed cases and destinations with COVID-19-related travel restrictions

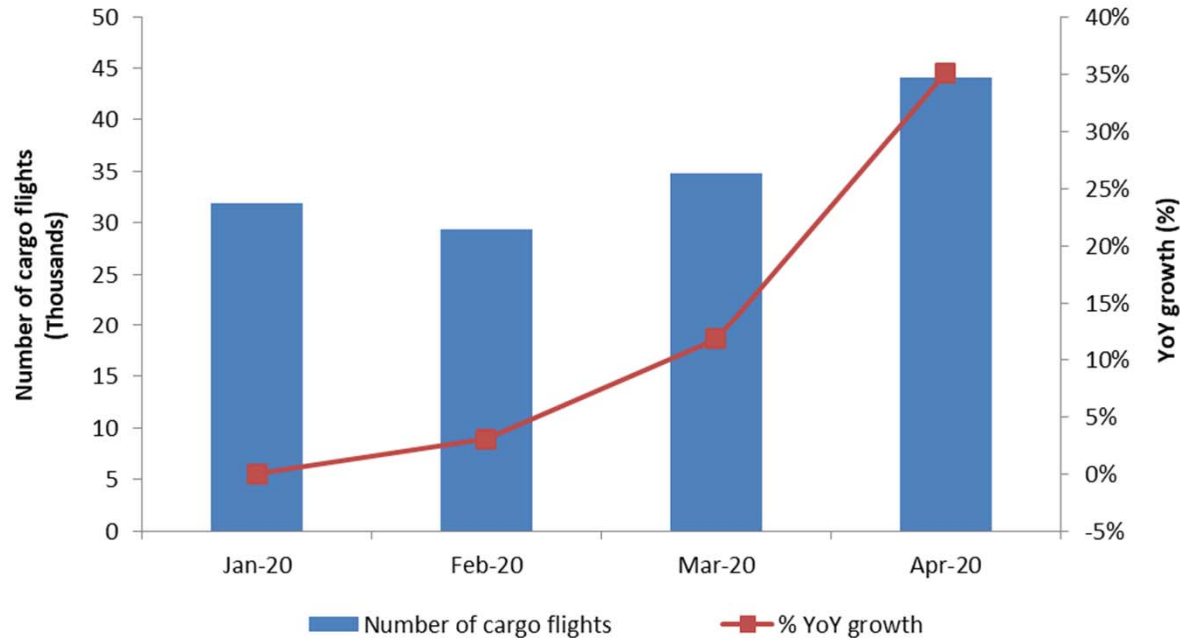


As of 18 May 2020, 100% of all world destinations have travel restrictions. About 185 (85%) destinations have completely or partially closed their borders, while 11 destinations (5%) have suspended completely or partially international flights.

<https://www.unwto.org/news/covid-19-response-travel-restrictions>



**In contrast to the fall in passenger traffic, cargo flights surged with the increased cargo-only operations using passenger aircraft**





## Appendix B: Scenario Assumptions in Detail



(International and domestic)	Baseline (Originally-planned, business as usual)	
	Seat capacity	Passenger load factor
January to March 2020	Airlines' winter schedules filed with OAG as of 6 January 2020	Forecasted 2020 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
April to September 2020	Maximum number of seats taken from airlines' summer schedules filed with OAG during the period from 6 January 2020 to 20 April 2020	
October to December 2020	Using 2019 winter schedule as the base, and applying the pre-COVID-19 trend line growth, i.e. growth rate of 2019/2018 as proxy	
January to June 2021	Using "2020 Baseline" as the base, and applying the baseline growth of 2020/2019, or growth rate of 2019/2018, whichever is smaller	Forecasted 2021 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor

(International and domestic)	Scenarios 1/1a, 2/2a and Reference	
	Seat capacity	Passenger load factor
January to October 2020	Actual capacity based on ICAO ADS-B data	Actual estimated results by region/route group
November 2020		Average 34 (international) and 13 (domestic) percentage points lower than November 2019 load factor with adjustment of GDP impact by region/route group
December 2020 to June 2021	Scenarios 1/1a & 2/2a: Application of monthly "base percentage" which incorporates impacts of intra-/inter-regional share difference (2019) Reference: Most recent airlines' schedules filed with OAG	Application of "base percentage" which incorporates GDP impact by region/route group

### International (world average)

Seat capacity	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Reference	-77%	-74%	-73%	-64%	-46%	-22%	-20%	-24%
Scenario 1	-77%	-74%	-73%	-70%	-64%	-56%	-47%	-36%
Scenario 1a	-77%	-74%	-73%	-72%	-72%	-70%	-66%	-58%
Scenario 2	-77%	-74%	-73%	-72%	-69%	-64%	-58%	-49%
Scenario 2a	-77%	-74%	-73%	-72%	-70%	-67%	-64%	-60%

Load factor	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Reference	-34%	-31%	-26%	-24%	-21%	-18%	-15%	-13%
Scenario 1	-34%	-31%	-28%	-26%	-23%	-20%	-17%	-15%
Scenario 1a	-34%	-31%	-30%	-30%	-27%	-25%	-22%	-20%
Scenario 2	-34%	-31%	-30%	-28%	-26%	-24%	-21%	-18%
Scenario 2a	-34%	-31%	-31%	-30%	-30%	-30%	-28%	-27%

### Domestic (world average)

Seat capacity	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Reference	-31%	-29%	-25%	-17%	-4%	-14%	-15%	-17%
Scenario 1	-31%	-29%	-27%	-25%	-22%	-18%	-15%	-11%
Scenario 1a	-31%	-29%	-27%	-26%	-25%	-24%	-22%	-18%
Scenario 2	-31%	-29%	-27%	-26%	-25%	-23%	-20%	-16%
Scenario 2a	-31%	-29%	-27%	-26%	-25%	-24%	-23%	-21%

Load factor	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Reference	-13%	-12%	-8%	-8%	-7%	-6%	-4%	-3%
Scenario 1	-13%	-12%	-11%	-10%	-9%	-8%	-7%	-6%
Scenario 1a	-13%	-12%	-13%	-13%	-12%	-11%	-11%	-10%
Scenario 2	-13%	-12%	-11%	-11%	-11%	-10%	-9%	-8%
Scenario 2a	-13%	-12%	-12%	-12%	-12%	-12%	-12%	-12%

- Base percentages of seat capacity already take into consideration short-/long-haul (intra-/inter-region) impacts and will be applied to Baseline level of seat capacity
- Base percentages of load factor already take into consideration economic (GDP) factors and will be added to 2019 load factor %



- **Seat capacity (seats available for sale):** OAG airlines schedule data; Route Online; airline websites and ICAO ADS-B operational data
- **Load factor (RPKs/ASKs):** ICAO long-term traffic forecasts (LTF); ICAO statistical reporting forms; IATA economics data; and airline news release
- **Historical passenger traffic (including ASKs, RPKs, passenger numbers and operating revenues):** ICO Annual Report of the Council; and ICAO statistical reporting forms
- **Yield (passenger revenues/RPK):** ICAO revenue-cost analysis of airlines (RCA); and ICAO-ICM Marketing Information Data Transfer (MIDT passenger origin-destination)
- **Macroeconomic factors (GDP impact):** Income elasticity of demand estimated for ICAO LTF; and IMF and World Bank economic outlook data

Note 1: A list of route group is shown in **Appendix C**.

Note 2: Average air fares (i.e. passenger yield multiplied by average trip distance) for each region/route group are used to estimate gross passenger operating revenues.



## Appendix C: Estimated Results at Route Group Level

More detailed break-down of the information is available in the COVID-19 Air Traffic Dashboard (<https://www.icao.int/sustainability/Pages/COVID-19-Air-Traffic-Dashboard.aspx>).

In case of any discrepancy and inconsistency of information contained in this Appendix and the Dashboard, the Appendix information shall prevail as the Dashboard uses non-cleaned data.



# Estimated results by route group for Jan-Oct 2020: Seat capacity

Route Group	DOM/INT	Seat capacity (compared to Baseline)										Seat capacity (compared to 2019)									
		Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20
Africa	Domestic	-4.3%	-1.6%	-31.5%	-96.6%	-95.4%	-90.3%	-77.3%	-68.4%	-66.4%	-54.7%	0.4%	5.5%	-28.6%	-96.5%	-95.3%	-90.0%	-76.8%	-68.3%	-65.9%	-53.4%
Africa - Asia/Pacific	International	5.2%	-19.9%	-45.8%	-94.8%	-90.8%	-90.1%	-89.6%	-87.5%	-87.2%	-85.5%	18.1%	-2.6%	-37.9%	-94.2%	-89.9%	-89.3%	-89.1%	-87.1%	-86.8%	-85.0%
Africa - Middle East	International	-5.2%	-5.9%	-55.8%	-95.9%	-94.5%	-91.4%	-81.7%	-79.5%	-71.3%	-58.3%	7.2%	9.6%	-50.1%	-95.6%	-94.1%	-91.2%	-81.3%	-79.6%	-69.2%	-56.4%
Africa - North America	International	-7.9%	-3.7%	-26.6%	-87.5%	-87.5%	-87.2%	-79.1%	-78.6%	-72.8%	-61.0%	8.8%	22.8%	-11.8%	-86.0%	-85.5%	-85.8%	-77.3%	-76.3%	-69.3%	-55.8%
Africa & Middle East - Central America/Caribbean	International											38.3%									
Africa & Middle East - South America	International	0.4%	2.4%	-24.6%	-84.1%	-89.6%	-86.4%	-78.1%	-71.5%	-65.5%	-62.6%	-4.9%	1.9%	-26.8%	-81.8%	-87.7%	-84.8%	-77.0%	-69.9%	-64.2%	-64.4%
Central America/Caribbean	Domestic	-2.1%	-2.3%	-20.4%	-83.9%	-85.9%	-71.7%	-54.4%	-41.8%	-34.5%	-33.5%	9.2%	11.7%	-12.0%	-82.8%	-85.1%	-70.0%	-52.4%	-41.8%	-30.2%	-26.0%
Central America/Caribbean - Europe	International	-0.2%	1.2%	-18.7%	-94.6%	-91.5%	-89.2%	-78.0%	-72.0%	-73.7%	-62.8%	-1.0%	3.5%	-21.0%	-94.4%	-91.2%	-88.9%	-76.9%	-70.7%	-73.4%	-63.5%
Central America/Caribbean - North America	International	2.4%	2.2%	-22.2%	-91.5%	-91.7%	-87.4%	-69.9%	-65.0%	-58.6%	-44.3%	0.0%	3.9%	-24.4%	-91.5%	-91.5%	-87.4%	-69.7%	-64.9%	-57.5%	-45.9%
Central America/Caribbean - South America	International	2.7%	2.7%	-25.7%	-96.6%	-94.8%	-94.7%	-95.3%	-93.8%	-95.9%	-87.8%	0.5%	0.6%	-28.4%	-96.4%	-94.5%	-94.4%	-95.2%	-93.7%	-95.7%	-88.0%
China	Domestic	-9.9%	-75.4%	-60.1%	-55.4%	-36.7%	-24.7%	-18.5%	-8.9%	-5.1%	1.8%	-3.7%	-73.4%	-58.0%	-55.7%	-37.2%	-25.2%	-19.0%	-9.6%	-5.7%	6.8%
China - Europe	International	2.6%	-51.8%	-74.6%	-93.2%	-91.0%	-92.2%	-91.9%	-91.5%	-89.9%	-88.9%	4.0%	-48.0%	-73.1%	-93.2%	-91.1%	-92.4%	-91.4%	-91.1%	-89.4%	-88.4%
China - Middle East	International	2.7%	-56.2%	-77.1%	-91.9%	-95.8%	-82.8%	-78.5%	-77.2%	-80.1%	-80.9%	3.8%	-56.4%	-77.1%	-91.8%	-95.6%	-82.6%	-79.0%	-77.7%	-79.7%	-80.8%
China - North America	International	0.7%	-46.2%	-67.2%	-92.6%	-87.8%	-90.5%	-87.5%	-89.9%	-88.8%	-86.3%	-5.6%	-48.2%	-70.1%	-92.8%	-88.1%	-90.7%	-87.8%	-90.1%	-89.0%	-87.2%
China & South West Asia - North Asia	International	-0.1%	-43.3%	-84.2%	-89.9%	-88.9%	-91.9%	-90.0%	-89.5%	-88.8%	-90.8%	21.7%	-31.8%	-81.5%	-89.4%	-88.6%	-91.5%	-89.4%	-89.1%	-88.5%	-89.6%
China & South West Asia - Pacific South East Asia	International	-1.5%	-47.1%	-71.9%	-91.2%	-90.7%	-93.2%	-89.8%	-91.2%	-90.2%	-90.9%	6.7%	-45.6%	-71.3%	-91.2%	-90.7%	-93.2%	-89.9%	-91.1%	-90.3%	-90.6%
Europe	Domestic	3.2%	2.4%	-30.9%	-88.0%	-86.9%	-68.0%	-37.8%	-22.7%	-30.5%	-32.5%	1.5%	1.8%	-32.2%	-88.1%	-87.0%	-68.3%	-38.2%	-23.2%	-31.0%	-33.7%
Europe - Middle East	International	1.5%	0.2%	-43.5%	-89.7%	-89.6%	-84.7%	-81.6%	-79.1%	-73.9%	-73.6%	4.9%	6.1%	-42.6%	-89.3%	-88.5%	-84.8%	-81.2%	-78.9%	-74.3%	-72.7%
Europe - North Africa	International	2.6%	0.9%	-41.0%	-97.9%	-96.8%	-95.7%	-76.2%	-71.3%	-76.0%	-73.5%	4.0%	7.9%	-41.0%	-97.7%	-96.7%	-95.1%	-74.6%	-69.7%	-74.9%	-73.1%
Europe - North America	International	3.8%	2.3%	-35.9%	-91.4%	-93.6%	-91.6%	-87.2%	-82.8%	-80.8%	-76.3%	0.4%	4.1%	-36.2%	-91.3%	-93.5%	-91.4%	-87.0%	-82.5%	-80.4%	-76.9%
Europe - North Asia	International	5.6%	2.2%	-43.4%	-90.0%	-90.9%	-88.8%	-84.8%	-82.2%	-83.1%	-79.7%	6.6%	6.4%	-41.9%	-89.4%	-90.4%	-88.3%	-83.7%	-80.8%	-81.6%	-78.9%
Europe - Pacific South East Asia	International	-2.6%	0.1%	-13.8%	-91.7%	-91.1%	-90.7%	-89.6%	-86.1%	-84.1%	-84.0%	5.5%	6.7%	-18.5%	-91.5%	-90.8%	-90.4%	-89.3%	-85.7%	-84.3%	-83.0%
Europe - South America	International	-4.9%	-4.8%	-36.7%	-95.7%	-93.4%	-90.4%	-85.3%	-82.6%	-79.6%	-77.8%	-1.4%	0.9%	-35.8%	-95.5%	-93.3%	-90.2%	-84.9%	-82.0%	-78.6%	-74.8%
Europe - South West Asia	International	1.8%	2.7%	-36.4%	-90.2%	-88.8%	-90.7%	-86.6%	-79.4%	-67.9%	-62.9%	-8.3%	-4.1%	-43.0%	-90.2%	-88.1%	-89.8%	-85.6%	-78.1%	-66.2%	-63.7%
Europe - Sub Saharan Africa	International	0.7%	0.4%	-28.1%	-90.6%	-91.3%	-87.3%	-78.3%	-68.4%	-60.2%	-50.0%	1.1%	5.2%	-27.5%	-90.6%	-90.9%	-87.0%	-78.1%	-68.2%	-59.5%	-49.7%
Intra Africa	International	-9.7%	-10.1%	-44.0%	-95.4%	-94.3%	-91.6%	-89.0%	-81.7%	-75.3%	-65.6%	1.5%	5.3%	-36.4%	-95.0%	-93.4%	-90.7%	-87.9%	-79.8%	-72.7%	-61.6%
Intra Central America/Caribbean	International	5.2%	1.4%	-29.1%	-90.0%	-88.4%	-82.4%	-79.4%	-78.2%	-80.5%	-75.5%	4.0%	3.9%	-30.3%	-90.0%	-88.6%	-82.6%	-79.9%	-78.8%	-80.4%	-76.0%



# Estimated results by route group for Jan-Oct 2020: Seat capacity

Route Group	DOM/INT	Seat capacity (compared to Baseline)										Seat capacity (compared to 2019)									
		Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20
Intra China & South West Asia	International	-9.6%	-60.5%	-78.8%	-89.0%	-87.1%	-90.2%	-88.3%	-88.3%	-86.0%	-83.9%	-2.0%	-57.0%	-76.9%	-87.7%	-85.4%	-89.0%	-86.8%	-86.9%	-84.4%	-82.4%
Intra Europe	International	-1.6%	-3.0%	-46.1%	-96.4%	-95.6%	-90.6%	-68.0%	-53.7%	-62.4%	-66.8%	-0.6%	3.4%	-43.0%	-96.3%	-95.6%	-90.3%	-67.1%	-52.7%	-61.5%	-66.9%
Intra Middle East	International	-2.9%	-4.4%	-67.6%	-94.8%	-94.8%	-93.1%	-90.2%	-87.0%	-83.2%	-75.9%	0.3%	0.6%	-66.4%	-94.5%	-94.1%	-92.8%	-89.8%	-86.6%	-82.5%	-75.5%
Intra North America	International	2.7%	2.7%	-23.6%	-93.4%	-96.9%	-95.5%	-92.0%	-92.9%	-93.7%	-92.9%	-5.2%	-1.7%	-29.2%	-93.4%	-96.9%	-95.4%	-91.8%	-92.8%	-93.7%	-93.0%
Intra North Asia	International	-1.5%	-2.0%	-78.6%	-96.4%	-96.2%	-96.1%	-96.1%	-96.0%	-94.6%	-90.0%	-32.3%	-30.9%	-85.0%	-96.5%	-96.3%	-96.2%	-96.1%	-95.9%	-94.0%	-92.5%
Intra Pacific South East Asia	International	-0.6%	-4.8%	-45.3%	-94.9%	-96.0%	-95.7%	-94.9%	-93.8%	-94.2%	-93.6%	7.1%	2.0%	-42.7%	-94.7%	-95.8%	-95.6%	-94.8%	-93.6%	-94.0%	-93.5%
Intra South America	International	-8.9%	-0.6%	-37.0%	-96.7%	-95.8%	-95.7%	-96.6%	-96.7%	-96.2%	-89.9%	-9.5%	2.5%	-34.8%	-96.4%	-95.3%	-95.1%	-96.3%	-96.2%	-95.7%	-89.7%
Latin America/Caribbean - China	International	2.7%										-88.9%	-66.0%	-100.0%	-100.0%	-100.0%	-100.0%	-97.6%	-97.5%	-100.0%	-92.3%
Latin America/Caribbean - North Asia & Pacific South East Asia	International	2.7%	0.9%	-17.4%	-79.4%	-87.0%	-88.3%	-83.7%	-86.2%	-87.1%	-81.3%	2.0%	0.7%	-19.3%	-77.8%	-85.2%	-86.6%	-82.0%	-84.6%	-85.2%	-82.4%
Middle East	Domestic	-9.4%	5.7%	-37.7%	-95.6%	-94.1%	-74.4%	-61.9%	-51.1%	-47.0%	-30.2%	-15.5%	2.0%	-42.2%	-95.6%	-94.1%	-74.6%	-62.2%	-51.4%	-47.4%	-37.6%
Middle East - North America	International	2.4%	2.4%	-27.6%	-90.4%	-92.9%	-76.2%	-76.1%	-69.4%	-64.6%	-60.0%	4.8%	6.5%	-26.2%	-90.1%	-92.5%	-75.8%	-75.9%	-68.6%	-63.7%	-60.7%
Middle East - North Asia & Pacific South East Asia	International	-0.8%	-1.6%	-35.7%	-82.5%	-85.8%	-76.6%	-72.9%	-69.8%	-69.4%	-70.4%	-0.5%	3.4%	-35.0%	-81.4%	-83.8%	-74.8%	-72.5%	-69.2%	-68.4%	-69.8%
Middle East - South West Asia	International	-2.4%	-0.9%	-43.7%	-96.6%	-93.5%	-82.8%	-73.4%	-71.6%	-65.4%	-63.0%	2.9%	9.5%	-39.7%	-96.3%	-92.7%	-81.3%	-71.7%	-70.4%	-63.9%	-61.2%
North America	Domestic	2.5%	2.7%	-13.9%	-66.8%	-73.6%	-66.3%	-49.2%	-43.6%	-49.1%	-45.1%	4.8%	8.3%	-12.4%	-65.6%	-72.5%	-64.3%	-45.6%	-41.5%	-46.0%	-43.5%
North America - North Asia	International	5.7%	2.7%	-26.8%	-85.4%	-87.0%	-83.0%	-76.7%	-74.0%	-72.4%	-69.7%	6.6%	5.0%	-26.7%	-84.8%	-86.2%	-81.9%	-75.5%	-72.8%	-71.2%	-69.9%
North America - Pacific South East Asia	International	5.7%	2.7%	-19.6%	-88.9%	-87.1%	-86.3%	-83.1%	-79.6%	-81.4%	-83.8%	9.3%	10.8%	-18.2%	-88.8%	-86.8%	-86.3%	-82.8%	-79.5%	-80.7%	-83.3%
North America - South America	International	2.6%	2.7%	-29.2%	-94.2%	-94.9%	-94.6%	-93.0%	-90.5%	-84.9%	-70.2%	-8.0%	-2.8%	-34.1%	-94.1%	-94.8%	-94.3%	-92.5%	-89.9%	-84.1%	-73.1%
North America - South West Asia	International	1.4%	2.6%	-29.9%	-92.1%	-88.3%	-94.8%	-80.2%	-56.3%	-40.8%	-24.8%	20.4%	24.4%	-14.9%	-88.7%	-83.0%	-92.4%	-63.1%	-20.0%	-13.7%	-19.6%
North Asia	Domestic	1.0%	-1.8%	-18.7%	-54.6%	-68.8%	-57.8%	-38.7%	-23.5%	-46.9%	-36.7%	3.1%	2.3%	-18.5%	-54.5%	-68.0%	-57.3%	-37.8%	-23.7%	-46.3%	-35.5%
North Asia - Pacific South East Asia	International	0.5%	-6.9%	-63.3%	-89.0%	-88.8%	-86.9%	-87.3%	-89.5%	-86.3%	-87.2%	15.9%	9.0%	-59.9%	-88.9%	-88.6%	-86.8%	-87.2%	-88.2%	-86.4%	-85.4%
Pacific South East Asia	Domestic	-4.3%	-5.2%	-28.3%	-87.8%	-84.2%	-70.8%	-57.7%	-64.9%	-59.1%	-44.6%	1.3%	3.1%	-24.3%	-87.2%	-83.2%	-69.5%	-54.6%	-61.9%	-55.3%	-45.8%
South America	Domestic	2.0%	1.7%	-32.6%	-94.2%	-93.2%	-89.7%	-84.9%	-80.0%	-70.8%	-56.5%	3.2%	5.6%	-28.5%	-93.9%	-92.8%	-88.8%	-84.2%	-79.1%	-69.7%	-55.7%
South West Asia	Domestic	-3.8%	2.2%	-26.2%	-98.7%	-94.0%	-74.8%	-73.4%	-67.9%	-55.1%	-47.1%	0.2%	6.6%	-23.0%	-98.7%	-93.8%	-73.7%	-72.3%	-66.5%	-53.2%	-45.2%
<b>Domestic</b>		-2.0%	-17.3%	-30.7%	-73.6%	-71.8%	-60.7%	-46.3%	-39.4%	-40.3%	-33.2%	1.3%	-12.7%	-28.6%	-73.0%	-71.0%	-59.4%	-44.4%	-37.9%	-38.3%	-31.8%
<b>International</b>		-0.8%	-10.1%	-47.9%	-93.7%	-93.3%	-90.3%	-78.5%	-71.8%	-73.6%	-73.7%	2.0%	-4.9%	-46.2%	-93.5%	-93.1%	-90.0%	-77.8%	-70.9%	-72.8%	-73.2%
<b>Total</b>		-1.6%	-14.4%	-37.7%	-82.1%	-80.9%	-73.6%	-60.3%	-53.6%	-54.6%	-50.1%	1.6%	-9.6%	-35.7%	-81.6%	-80.3%	-72.7%	-58.9%	-52.4%	-53.2%	-49.1%





# Estimated results by route group for Jan-Oct 2020: Passenger number

Route Group	DOM/INT	Scheduled passenger (thousand, compared to Baseline)										Scheduled passenger (thousand, compared to 2019)									
		Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20
Africa	Domestic	-224	-262	-1,647	-3,496	-3,158	-3,211	-3,204	-2,920	-2,799	-2,428	-49	-27	-1,496	-3,428	-3,042	-3,088	-3,123	-2,911	-2,736	-2,320
Africa - Asia/Pacific	International	18	-95	-208	-363	-344	-350	-367	-367	-333	-328	61	-33	-159	-323	-310	-322	-349	-354	-322	-314
Africa - Middle East	International	-61	-194	-1,628	-2,616	-2,559	-2,704	-2,770	-2,985	-2,212	-1,707	260	147	-1,325	-2,376	-2,340	-2,597	-2,699	-2,977	-2,023	-1,593
Africa - North America	International	-16	-15	-79	-187	-186	-236	-265	-278	-208	-157	16	22	-45	-166	-160	-210	-241	-247	-180	-132
Africa & Middle East - Central America/Caribbean	International	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Africa & Middle East - South America	International	5	0	-45	-115	-113	-109	-113	-113	-95	-84	-2	0	-48	-100	-94	-98	-107	-106	-91	-90
Central America/Caribbean	Domestic	-94	-150	-1,675	-4,399	-4,537	-3,936	-3,543	-2,556	-1,643	-1,820	418	425	-1,207	-4,089	-4,262	-3,645	-3,313	-2,549	-1,359	-1,296
Central America/Caribbean - Europe	International	34	-9	-530	-1,426	-1,196	-1,224	-1,324	-1,265	-1,030	-925	26	24	-569	-1,372	-1,153	-1,182	-1,249	-1,198	-1,016	-945
Central America/Caribbean - North America	International	249	-42	-3,717	-7,761	-7,155	-7,371	-7,363	-6,487	-4,516	-4,062	97	124	-3,930	-7,664	-6,964	-7,334	-7,249	-6,415	-4,346	-4,195
Central America/Caribbean - South America	International	39	17	-467	-1,195	-1,253	-1,200	-1,255	-1,214	-1,164	-1,073	12	-4	-511	-1,125	-1,183	-1,133	-1,230	-1,182	-1,113	-1,085
China	Domestic	-8,513	-46,714	-37,147	-30,975	-23,837	-18,656	-15,175	-10,778	-4,361	-2,987	-4,981	-42,473	-34,403	-31,137	-24,003	-18,819	-15,354	-10,962	-4,526	-266
China - Europe	International	59	-974	-1,553	-2,014	-2,027	-2,112	-2,501	-2,492	-2,247	-2,138	88	-849	-1,442	-2,000	-2,032	-2,167	-2,361	-2,385	-2,134	-2,048
China - Middle East	International	36	-297	-463	-585	-564	-541	-577	-579	-549	-538	44	-297	-461	-573	-541	-531	-591	-591	-535	-535
China - North America	International	12	-714	-1,114	-1,541	-1,566	-1,608	-1,641	-1,708	-1,456	-1,391	-89	-764	-1,254	-1,584	-1,610	-1,653	-1,688	-1,756	-1,488	-1,495
China & South West Asia - North Asia	International	-62	-3,434	-5,919	-5,883	-5,820	-5,993	-6,417	-6,434	-5,771	-6,824	1,223	-2,325	-4,939	-5,614	-5,612	-5,660	-6,043	-6,135	-5,602	-5,947
China & South West Asia - Pacific South East Asia	International	-265	-5,533	-8,007	-9,108	-8,949	-9,077	-9,499	-9,830	-8,649	-9,439	637	-5,206	-7,755	-9,091	-8,883	-9,012	-9,494	-9,688	-8,642	-9,104
Europe	Domestic	742	55	-11,499	-23,357	-24,469	-21,048	-12,897	-7,349	-9,632	-11,135	488	45	-11,828	-23,322	-24,499	-21,079	-12,929	-7,382	-9,663	-11,431
Europe - Middle East	International	396	-87	-3,943	-7,344	-6,792	-7,143	-8,442	-8,554	-6,526	-6,604	635	277	-3,817	-7,075	-6,078	-7,214	-8,231	-8,477	-6,642	-6,332
Europe - North Africa	International	119	-64	-1,772	-3,992	-3,153	-4,329	-4,218	-4,164	-3,652	-3,196	190	159	-1,744	-3,629	-3,057	-3,740	-3,871	-3,858	-3,431	-3,109
Europe - North America	International	330	10	-3,166	-7,306	-8,549	-9,442	-9,874	-9,635	-8,497	-6,971	149	98	-3,194	-7,181	-8,358	-9,270	-9,688	-9,442	-8,256	-7,172
Europe - North Asia	International	60	-59	-557	-1,086	-1,111	-1,140	-1,212	-1,213	-1,121	-1,039	70	-24	-530	-1,021	-1,055	-1,093	-1,120	-1,116	-1,022	-990
Europe - Pacific South East Asia	International	-28	-159	-583	-1,415	-1,278	-1,259	-1,359	-1,356	-1,183	-1,404	115	-51	-674	-1,372	-1,234	-1,212	-1,312	-1,315	-1,192	-1,311
Europe - South America	International	-44	-83	-681	-1,355	-1,358	-1,366	-1,424	-1,390	-1,252	-1,340	9	-7	-657	-1,309	-1,322	-1,327	-1,372	-1,327	-1,180	-1,152
Europe - South West Asia	International	59	-77	-975	-1,819	-1,785	-1,877	-1,953	-1,859	-1,579	-1,508	-140	-197	-1,188	-1,806	-1,668	-1,698	-1,800	-1,736	-1,476	-1,544
Europe - Sub Saharan Africa	International	35	-50	-751	-1,575	-1,513	-1,523	-1,603	-1,510	-1,294	-1,207	44	26	-735	-1,570	-1,450	-1,481	-1,581	-1,496	-1,262	-1,196
Intra Africa	International	-248	-350	-1,296	-2,324	-2,286	-2,291	-2,481	-2,471	-2,130	-1,856	32	-22	-996	-2,094	-1,974	-2,046	-2,223	-2,207	-1,896	-1,599
Intra Central America/Caribbean	International	75	-2	-586	-1,283	-1,347	-1,253	-1,283	-1,255	-1,185	-1,130	64	33	-605	-1,281	-1,357	-1,261	-1,315	-1,288	-1,173	-1,153



# Estimated results by route group for Jan-Oct 2020: Passenger number

Route Group	DOM/INT	Scheduled passenger (thousand, compared to Baseline)										Scheduled passenger (thousand, compared to 2019)									
		Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20
Intra China & South West Asia	International	-500	-3,012	-4,002	-4,585	-4,492	-4,552	-4,841	-4,963	-4,177	-4,236	-106	-2,623	-3,590	-4,072	-3,914	-4,017	-4,237	-4,354	-3,702	-3,835
Intra Europe	International	116	-2,275	-28,920	-58,655	-62,835	-69,036	-62,777	-55,443	-55,102	-51,991	914	739	-25,804	-56,593	-62,399	-65,888	-60,074	-53,190	-52,992	-51,574
Intra Middle East	International	52	-184	-2,664	-3,707	-3,398	-3,708	-3,947	-4,183	-3,324	-3,019	187	-4	-2,517	-3,513	-3,005	-3,526	-3,750	-4,021	-3,152	-2,953
Intra North America	International	91	-8	-1,250	-2,728	-2,641	-2,886	-3,053	-3,044	-2,587	-2,571	-109	-103	-1,462	-2,742	-2,683	-2,826	-2,976	-3,007	-2,555	-2,605
Intra North Asia	International	-25	-220	-1,072	-1,666	-1,663	-1,677	-1,849	-1,802	-1,348	-824	-605	-706	-1,608	-1,710	-1,707	-1,721	-1,845	-1,750	-1,218	-1,113
Intra Pacific South East Asia	International	-68	-1,539	-4,838	-7,715	-7,563	-7,658	-8,165	-8,054	-7,334	-7,640	545	-1,029	-4,472	-7,447	-7,155	-7,376	-7,955	-7,778	-7,124	-7,425
Intra South America	International	-171	-37	-854	-1,627	-1,665	-1,606	-1,853	-1,785	-1,636	-1,384	-173	23	-786	-1,465	-1,472	-1,400	-1,724	-1,525	-1,402	-1,337
Latin America/Caribbean - China	International	0	0	0	0	0	0	0	0	0	-5	-5	-7	-8	-10	-10	-9	-8	-8	-8	-7
Latin America/Caribbean - North Asia & Pacific South East Asia	International	2	-5	-27	-66	-69	-69	-74	-70	-68	-57	2	-5	-29	-61	-60	-60	-66	-63	-58	-60
Middle East	Domestic	-123	124	-1,627	-3,409	-3,295	-2,840	-2,905	-2,700	-2,189	-1,593	-355	24	-1,866	-3,425	-3,312	-2,856	-2,923	-2,718	-2,205	-1,924
Middle East - North America	International	52	10	-307	-744	-735	-731	-798	-791	-645	-570	70	35	-293	-720	-694	-715	-788	-767	-626	-582
Middle East - North Asia & Pacific South East Asia	International	76	-97	-1,139	-2,277	-2,085	-1,981	-2,090	-2,120	-1,829	-1,884	91	13	-1,107	-2,126	-1,802	-1,820	-2,050	-2,064	-1,757	-1,834
Middle East - South West Asia	International	6	-364	-2,682	-4,857	-4,619	-4,374	-4,510	-4,548	-3,933	-3,899	274	71	-2,349	-4,435	-4,101	-3,979	-4,189	-4,312	-3,719	-3,668
North America	Domestic	2,773	2,215	-36,937	-69,253	-69,076	-65,324	-61,932	-54,412	-46,504	-45,091	4,393	5,638	-35,329	-66,295	-65,417	-60,514	-55,925	-51,151	-42,040	-42,661
North America - North Asia	International	79	-115	-638	-1,347	-1,416	-1,418	-1,442	-1,447	-1,293	-1,226	92	-87	-633	-1,289	-1,325	-1,325	-1,361	-1,375	-1,228	-1,232
North America - Pacific South East Asia	International	43	-66	-300	-647	-654	-657	-704	-663	-618	-635	72	-16	-286	-638	-636	-655	-692	-657	-592	-613
North America - South America	International	42	2	-628	-1,268	-1,332	-1,368	-1,472	-1,424	-1,195	-933	-114	-62	-722	-1,254	-1,292	-1,289	-1,357	-1,322	-1,121	-1,044
North America - South West Asia	International	3	-14	-95	-185	-180	-184	-182	-161	-138	-118	34	18	-61	-126	-121	-125	-90	-71	-80	-106
North Asia	Domestic	189	-1,094	-6,902	-9,227	-10,098	-7,672	-7,098	-8,714	-7,343	-5,916	487	-597	-6,771	-9,122	-9,724	-7,450	-6,832	-6,344	-7,099	-5,564
North Asia - Pacific South East Asia	International	-9	-1,045	-3,424	-3,928	-3,885	-3,802	-4,075	-4,798	-3,716	-4,525	670	-364	-3,017	-3,863	-3,786	-3,757	-4,009	-4,226	-3,716	-3,910
Pacific South East Asia	Domestic	-850	-2,362	-11,668	-25,078	-23,483	-21,828	-22,056	-23,849	-20,040	-16,222	652	-371	-10,208	-23,659	-21,921	-20,632	-19,988	-21,563	-17,686	-16,794
South America	Domestic	448	-11	-6,273	-13,504	-13,882	-13,255	-14,257	-12,495	-10,447	-8,965	778	625	-5,278	-12,659	-12,866	-11,911	-13,451	-11,718	-9,823	-8,550
South West Asia	Domestic	-796	-334	-5,268	-13,359	-13,935	-12,129	-11,579	-10,572	-8,315	-7,739	16	418	-4,491	-12,615	-13,132	-11,330	-10,768	-9,786	-7,554	-7,043
<b>Domestic</b>		-6,448	-48,532	-120,642	-196,057	-189,769	-169,899	-154,645	-136,346	-113,273	-103,895	1,846	-36,293	-112,877	-189,750	-182,177	-161,325	-144,606	-129,372	-104,690	-97,847
<b>International</b>		592	-21,179	-90,880	-158,294	-160,137	-169,854	-169,774	-162,453	-145,594	-140,436	5,379	-12,975	-85,323	-152,387	-154,597	-162,727	-162,984	-155,786	-140,072	-136,940
<b>Total</b>		-5,856	-69,712	-211,522	-354,351	-349,906	-339,753	-324,419	-298,799	-258,867	-244,330	7,225	-49,268	-198,200	-342,137	-336,773	-324,052	-307,590	-285,159	-244,762	-234,787



# Estimated results by route group for Jan-Oct 2020: Passenger revenues

Route Group	DOM/INT	Gross revenue (USD, million, compared to Baseline)										Gross revenue (USD, million, compared to 2019)									
		Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20
Africa	Domestic	-20	-23	-147	-312	-282	-287	-286	-261	-250	-217	-4	-2	-134	-306	-272	-276	-279	-260	-244	-207
Africa - Asia/Pacific	International	10	-53	-115	-201	-190	-193	-203	-203	-184	-181	34	-18	-88	-178	-171	-178	-193	-195	-178	-173
Africa - Middle East	International	-13	-42	-357	-573	-561	-592	-607	-654	-484	-374	57	32	-290	-520	-513	-569	-591	-652	-443	-349
Africa - North America	International	-12	-11	-58	-137	-137	-173	-195	-204	-153	-116	12	16	-33	-122	-117	-154	-177	-182	-133	-97
Africa & Middle East - Central America/Caribbean	International	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Africa & Middle East - South America	International	2	0	-19	-48	-47	-46	-47	-47	-40	-35	-1	0	-20	-42	-39	-41	-45	-44	-38	-37
Central America/Caribbean	Domestic	-7	-11	-126	-330	-340	-295	-266	-192	-123	-136	31	32	-90	-307	-320	-273	-248	-191	-102	-97
Central America/Caribbean - Europe	International	12	-3	-181	-487	-409	-418	-453	-432	-352	-316	9	8	-194	-469	-394	-404	-427	-409	-347	-323
Central America/Caribbean - North America	International	39	-7	-583	-1,218	-1,123	-1,157	-1,155	-1,018	-709	-637	15	19	-617	-1,203	-1,093	-1,151	-1,138	-1,007	-682	-658
Central America/Caribbean - South America	International	7	3	-85	-218	-229	-219	-229	-222	-212	-196	2	-1	-93	-205	-216	-207	-225	-216	-203	-198
China	Domestic	-749	-4,111	-3,269	-2,726	-2,098	-1,642	-1,335	-948	-384	-263	-438	-3,738	-3,027	-2,740	-2,112	-1,656	-1,351	-965	-398	-23
China - Europe	International	18	-296	-471	-611	-615	-641	-759	-756	-682	-649	27	-257	-438	-607	-616	-658	-716	-724	-648	-621
China - Middle East	International	9	-73	-114	-143	-138	-132	-141	-142	-134	-132	11	-73	-113	-140	-132	-130	-145	-145	-131	-131
China - North America	International	5	-287	-447	-619	-628	-646	-659	-686	-585	-558	-36	-307	-504	-636	-646	-664	-678	-705	-597	-600
China & South West Asia - North Asia	International	-11	-611	-1,053	-1,046	-1,035	-1,066	-1,141	-1,144	-1,026	-1,214	218	-414	-878	-998	-998	-1,007	-1,075	-1,091	-996	-1,058
China & South West Asia - Pacific South East Asia	International	-57	-1,198	-1,733	-1,971	-1,937	-1,965	-2,056	-2,128	-1,872	-2,043	138	-1,127	-1,678	-1,968	-1,923	-1,950	-2,055	-2,097	-1,871	-1,971
Europe	Domestic	60	4	-931	-1,892	-1,982	-1,705	-1,045	-595	-780	-902	39	4	-958	-1,889	-1,984	-1,707	-1,047	-598	-783	-926
Europe - Middle East	International	73	-16	-725	-1,351	-1,250	-1,314	-1,553	-1,574	-1,201	-1,215	117	51	-702	-1,302	-1,118	-1,328	-1,515	-1,560	-1,222	-1,165
Europe - North Africa	International	18	-9	-261	-588	-465	-638	-622	-614	-538	-471	28	24	-257	-535	-451	-551	-571	-569	-506	-458
Europe - North America	International	104	3	-994	-2,293	-2,683	-2,963	-3,099	-3,024	-2,667	-2,188	47	31	-1,002	-2,254	-2,623	-2,909	-3,041	-2,963	-2,591	-2,251
Europe - North Asia	International	28	-28	-261	-509	-521	-535	-568	-569	-525	-487	33	-11	-248	-479	-495	-512	-525	-523	-479	-464
Europe - Pacific South East Asia	International	-14	-79	-291	-707	-639	-629	-679	-678	-591	-701	58	-25	-337	-685	-617	-606	-656	-657	-595	-655
Europe - South America	International	-16	-30	-243	-484	-486	-488	-509	-497	-448	-479	3	-2	-235	-468	-473	-474	-490	-475	-422	-412
Europe - South West Asia	International	16	-21	-263	-490	-481	-506	-527	-501	-426	-407	-38	-53	-320	-487	-450	-458	-485	-468	-398	-416
Europe - Sub Saharan Africa	International	15	-21	-318	-667	-640	-645	-679	-639	-548	-511	19	11	-311	-665	-614	-627	-669	-633	-534	-506
Intra Africa	International	-32	-46	-169	-303	-298	-299	-324	-323	-278	-242	4	-3	-130	-273	-258	-267	-290	-288	-248	-209
Intra Central America/Caribbean	International	6	0	-49	-107	-112	-104	-107	-105	-99	-94	5	3	-50	-107	-113	-105	-110	-107	-98	-96



# Estimated results by route group for Jan-Oct 2020: Passenger revenues

Route Group	DOM/INT	Gross revenue (USD, million, compared to Baseline)										Gross revenue (USD, million, compared to 2019)									
		Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20
Intra China & South West Asia	International	-64	-383	-509	-583	-572	-579	-616	-632	-532	-539	-14	-334	-457	-518	-498	-511	-539	-554	-471	-488
Intra Europe	International	12	-232	-2,944	-5,972	-6,397	-7,028	-6,391	-5,645	-5,610	-5,293	93	75	-2,627	-5,762	-6,353	-6,708	-6,116	-5,415	-5,395	-5,251
Intra Middle East	International	6	-21	-305	-424	-389	-424	-452	-479	-380	-346	21	0	-288	-402	-344	-404	-429	-460	-361	-338
Intra North America	International	12	-1	-167	-364	-352	-385	-407	-406	-345	-343	-15	-14	-195	-366	-358	-377	-397	-401	-341	-348
Intra North Asia	International	-1	-12	-58	-89	-89	-90	-99	-97	-72	-44	-33	-38	-86	-92	-92	-92	-99	-94	-65	-60
Intra Pacific South East Asia	International	-10	-229	-720	-1,149	-1,126	-1,140	-1,216	-1,199	-1,092	-1,137	81	-153	-666	-1,109	-1,065	-1,098	-1,184	-1,158	-1,061	-1,105
Intra South America	International	-30	-6	-148	-283	-289	-279	-322	-310	-284	-240	-30	4	-137	-254	-256	-243	-299	-265	-243	-232
Latin America/Caribbean - China	International	0	0	0	0	0	0	0	0	0	-4	-4	-6	-6	-7	-7	-7	-7	-6	-6	-6
Latin America/Caribbean - North Asia & Pacific South East Asia	International	1	-3	-19	-45	-47	-47	-50	-48	-46	-38	1	-3	-20	-41	-41	-40	-45	-42	-39	-41
Middle East	Domestic	-11	12	-152	-317	-307	-264	-270	-251	-204	-148	-33	2	-174	-319	-308	-266	-272	-253	-205	-179
Middle East - North America	International	25	5	-146	-354	-349	-347	-379	-376	-307	-271	33	17	-139	-342	-330	-340	-374	-365	-297	-277
Middle East - North Asia & Pacific South East Asia	International	20	-26	-305	-610	-558	-531	-560	-568	-490	-504	24	3	-297	-569	-483	-487	-549	-553	-470	-491
Middle East - South West Asia	International	1	-58	-424	-767	-730	-691	-712	-718	-621	-616	43	11	-371	-700	-648	-628	-662	-681	-587	-579
North America	Domestic	322	257	-4,288	-8,040	-8,020	-7,584	-7,190	-6,317	-5,399	-5,235	510	655	-4,102	-7,697	-7,595	-7,026	-6,493	-5,939	-4,881	-4,953
North America - North Asia	International	25	-36	-201	-425	-447	-447	-455	-457	-408	-387	29	-27	-200	-407	-418	-418	-429	-434	-387	-389
North America - Pacific South East Asia	International	35	-53	-239	-516	-522	-524	-562	-529	-493	-506	57	-12	-228	-509	-507	-522	-552	-524	-472	-489
North America - South America	International	17	1	-248	-500	-525	-539	-580	-561	-471	-368	-45	-24	-284	-494	-509	-508	-535	-521	-442	-411
North America - South West Asia	International	2	-10	-70	-136	-133	-136	-135	-118	-102	-87	25	13	-45	-93	-89	-92	-67	-52	-59	-78
North Asia	Domestic	9	-55	-345	-461	-505	-384	-355	-436	-367	-296	24	-30	-339	-456	-486	-373	-342	-432	-355	-278
North Asia - Pacific South East Asia	International	-2	-270	-884	-1,015	-1,004	-982	-1,053	-1,240	-960	-1,169	173	-94	-780	-998	-978	-971	-1,036	-1,092	-960	-1,010
Pacific South East Asia	Domestic	-52	-145	-715	-1,537	-1,439	-1,338	-1,352	-1,462	-1,228	-994	40	-23	-626	-1,450	-1,343	-1,264	-1,225	-1,321	-1,084	-1,029
South America	Domestic	38	-1	-529	-1,140	-1,171	-1,119	-1,203	-1,054	-882	-757	66	53	-445	-1,068	-1,086	-1,005	-1,135	-989	-829	-722
South West Asia	Domestic	-49	-20	-323	-819	-854	-743	-710	-648	-510	-474	1	26	-275	-773	-805	-694	-660	-600	-463	-432
<b>Domestic</b>		<b>-459</b>	<b>-4,093</b>	<b>-10,825</b>	<b>-17,574</b>	<b>-16,998</b>	<b>-15,360</b>	<b>-14,012</b>	<b>-12,164</b>	<b>-10,126</b>	<b>-9,422</b>	<b>236</b>	<b>-3,022</b>	<b>-10,170</b>	<b>-17,005</b>	<b>-16,311</b>	<b>-14,541</b>	<b>-13,052</b>	<b>-11,547</b>	<b>-9,344</b>	<b>-8,846</b>
<b>International</b>		<b>254</b>	<b>-4,158</b>	<b>-16,177</b>	<b>-28,005</b>	<b>-28,152</b>	<b>-29,541</b>	<b>-30,301</b>	<b>-29,539</b>	<b>-25,968</b>	<b>-25,139</b>	<b>1,203</b>	<b>-2,679</b>	<b>-15,366</b>	<b>-27,007</b>	<b>-27,045</b>	<b>-28,397</b>	<b>-29,133</b>	<b>-28,328</b>	<b>-25,019</b>	<b>-24,444</b>
<b>Total</b>		<b>-205</b>	<b>-8,251</b>	<b>-27,003</b>	<b>-45,579</b>	<b>-45,150</b>	<b>-44,901</b>	<b>-44,313</b>	<b>-41,704</b>	<b>-36,094</b>	<b>-34,561</b>	<b>1,439</b>	<b>-5,701</b>	<b>-25,536</b>	<b>-44,011</b>	<b>-43,357</b>	<b>-42,938</b>	<b>-42,186</b>	<b>-39,875</b>	<b>-34,363</b>	<b>-33,290</b>



## Appendix D: Summary of Analysis by Other Organizations



## ACI: Airport would lose USD 111.8 billion gross revenues in 2020

Region	Passenger number - both international and domestic for full year 2020		Airport revenue - both aeronautical and non-aeronautical for full year 2020	
	million and % change from 2020 "business as usual" baseline scenario		USD billion and % change from 2020 "business as usual" baseline scenario	
Africa	-169	-69.5%	-2.970	-69.1%
Asia/Pacific	-2,049	-59.2%	-29.600	-59.3%
Europe	-1,762	-70.8%	-40.800	-68.8%
Latin America/Caribbean	-431	-61.8%	-6.600	-62.9%
Middle East	-268	-70.6%	-9.700	-73.5%
North America	-1,331	-63.6%	-22.100	-63.7%
<b>Total</b>	<b>-6,011</b>	<b>-64.2%</b>	<b>-111.770</b>	<b>-65.0%</b>

[https://aci.aero/wp-content/uploads/2020/12/Advisory\\_Bulletin\\_The\\_impact\\_of\\_COVID\\_19\\_on\\_the\\_airport\\_business.pdf](https://aci.aero/wp-content/uploads/2020/12/Advisory_Bulletin_The_impact_of_COVID_19_on_the_airport_business.pdf)



# IATA: Airlines would lose USD 118.5 billion net profits in 2020

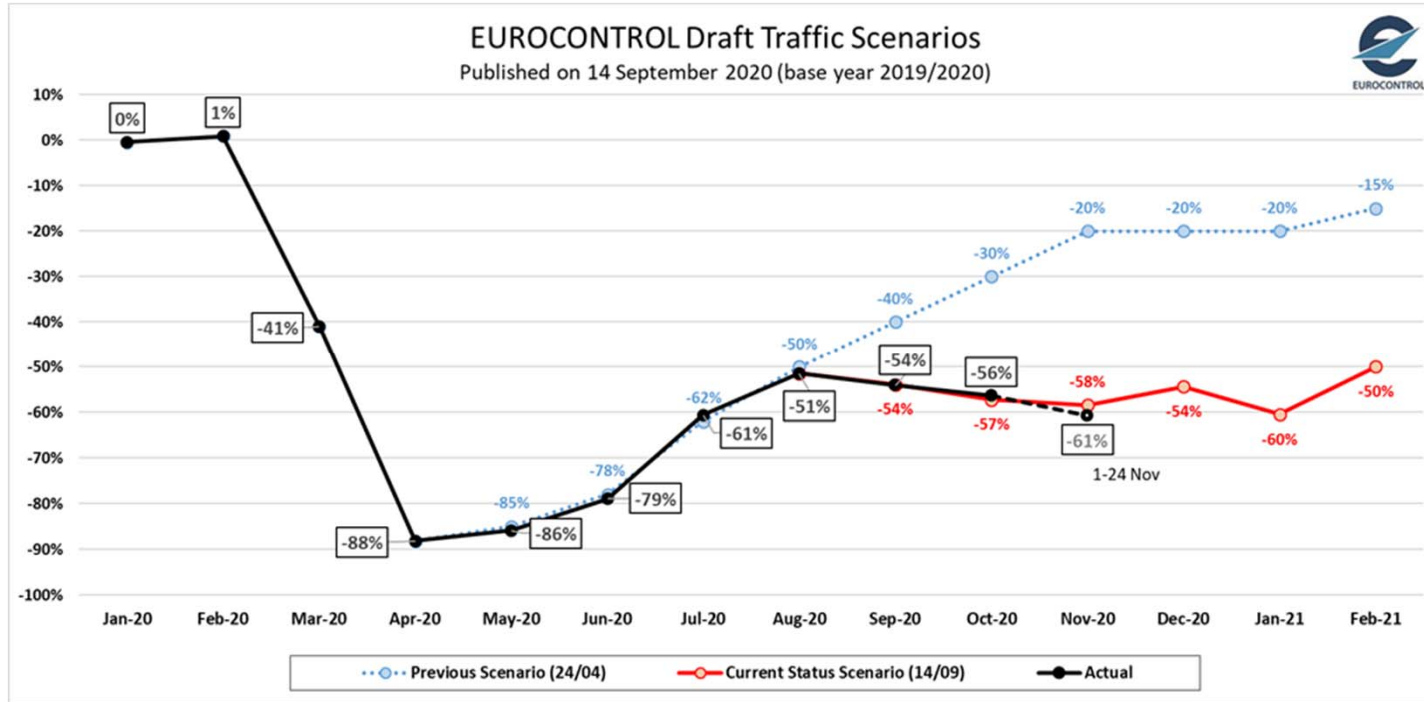
IATA's estimates are based on "region of airline registration" while ICAO uses "all traffic from States in each region" for the regional break-down.

IATA recently updated its estimated loss of gross passenger revenues from **USD 371 billion to USD 421 billion** (USD 510 billion including passengers, cargo and others) but no regional break-down was released.

Region of airline registration	Revenue Passenger Kilometres (RPKs) - both international and domestic for full year 2020	Net profit for full year 2020
	year-on-year % change from 2019 level	USD billion
Africa	-72.0%	-2.0
Asia/Pacific	-62.0%	-31.7
Europe	-70.0%	-26.9
Latin America/Caribbean	-64.0%	-5.0
Middle East	-73.0%	-7.1
North America	-66.0%	-45.8
<b>Total</b>	<b>-66.3%</b>	<b>-118.5</b>

<https://www.iata.org/en/iata-repository/publications/economic-reports/airline-industry-economic-performance---november-2020---data-tables/>

# EUOCONTROL: A loss of € 140 billion for airlines, airports and ANSPs in Europe in 2020

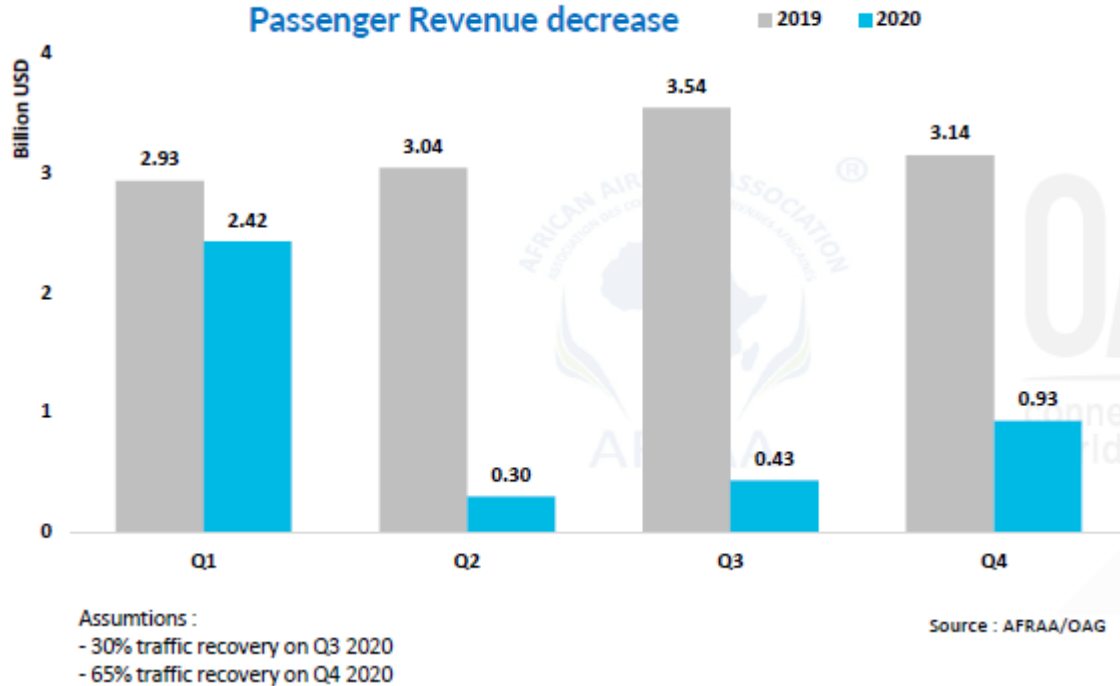


The total number of flights expected in Europe is anticipated to be 55% lower than in 2019, a drop of 6 million fewer flights.

<https://www.eurocontrol.int/sites/default/files/2020-09/eurocontrol-draft-traffic-scenarios-14092020.pdf>



# AFRAA: African Airlines would lose USD 8.56 billion passenger revenues in 2020

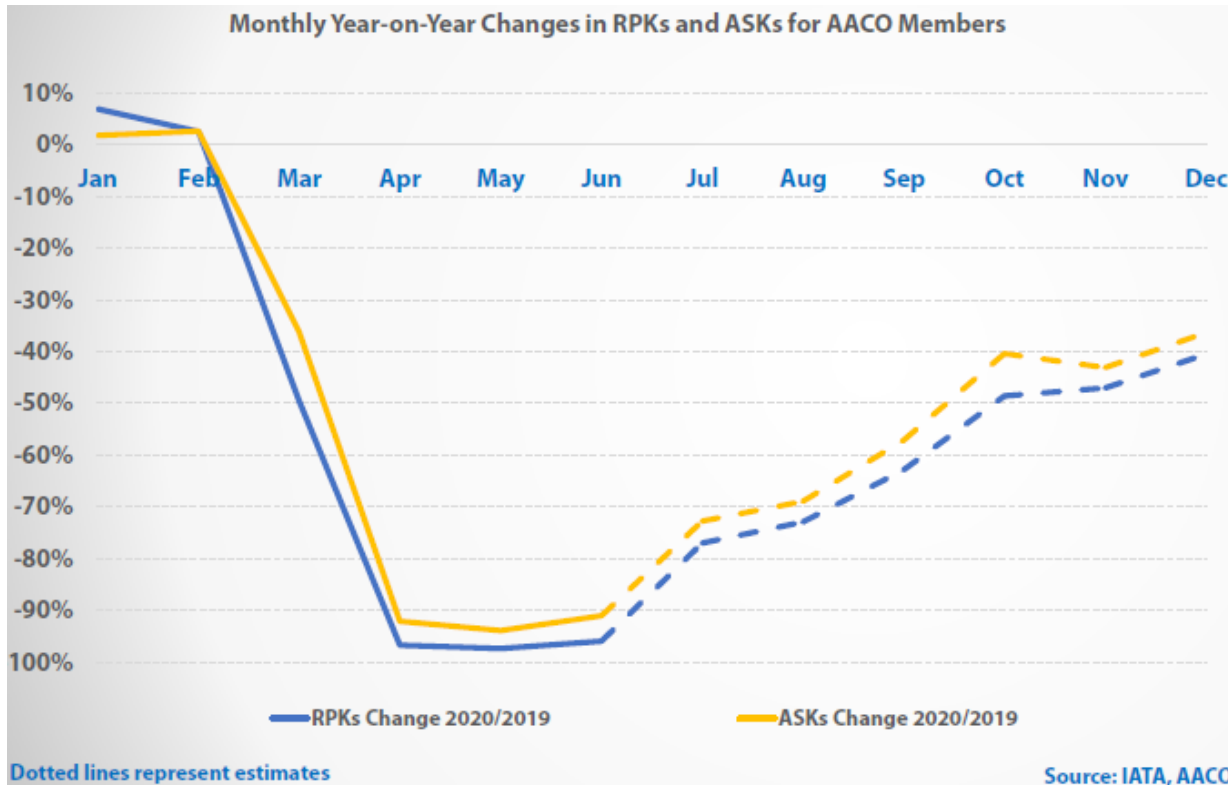


AFRAA's estimates (USD 8.56 billion loss) is greater than IATA's estimates (USD 6 billion loss). Both estimates are for airlines registered in Africa.

<https://afraa.org/wp-content/uploads/2020/07/AFRAA-COVID-19-Impact-Assessment-release-date-13-July-2020.pdf>



# AACO: 57% decline of Arab Airlines' passenger traffic in 2020



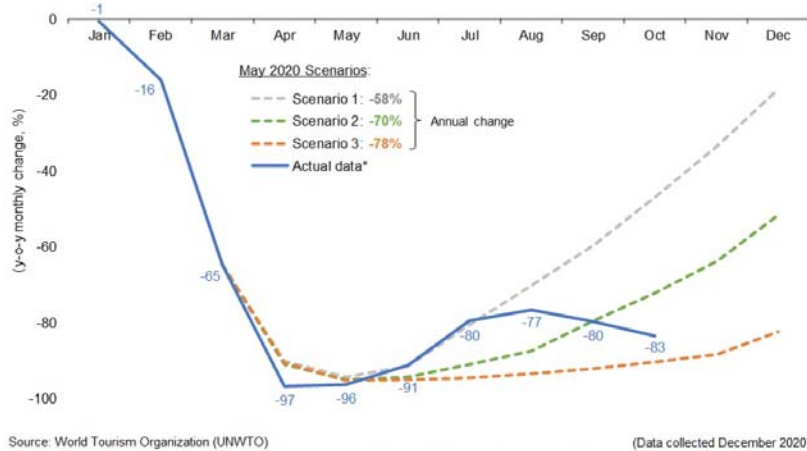
Total year's decline in RPKs and ASKs for AACO members is forecasted to reach 57.1% and 34.0%, respectively, in 2020 compared to 2019.

<https://aaco.org/media-center/covid-19>

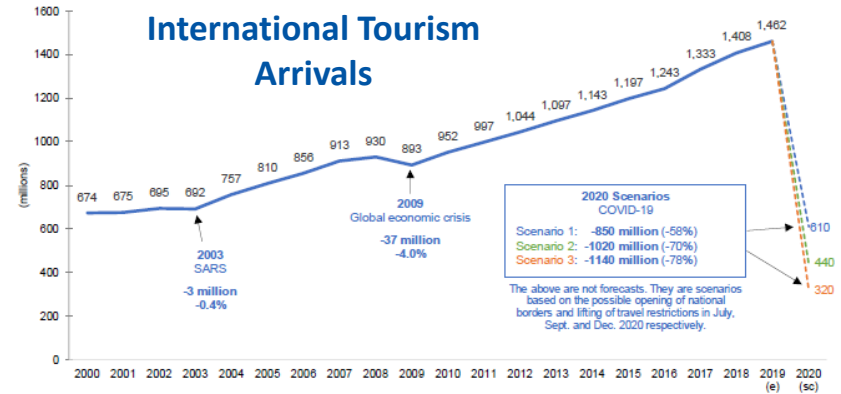


# UNWTO: A loss of USD 910 to 1,170 billion in international tourism receipts in 2020

## Three scenarios dependent upon re-opening of borders International Tourism Arrivals (year-on-year % change from 2019 level)



<https://webunwto.s3.eu-west-1.amazonaws.com/s3fs-public/2020-05/Barometer%20-%20May%202020%20-%20Short.pdf>



# UNCTAD: USD 1.2 to 3.3 trillion global GDP loss in 2020 due to the break in international tourism

## Loss of 1.5%, 2.8% and 4.2% of world's GDP, respectively

Global macroeconomic losses

- 1 Moderate**  
  
1/3 of annual inbound tourism expenditure is removed in each country.  
This is equivalent to 4 months standstill of international tourism or a **↓ 80% for 5 months.**
- 2 Intermediate**  
  
2/3 of inbound tourism expenditure are removed in each country.  
This is equivalent to 8 months standstill of international tourism or a **↓ 80% for 10 months.**
- 3 Dramatic**  
  
All annual inbound tourism expenditure is removed in each country.  
This is equivalent to almost **12 months standstill of international tourism.**



<https://unctad.org/en/pages/PublicationWebflyer.aspx?publicationid=2810>

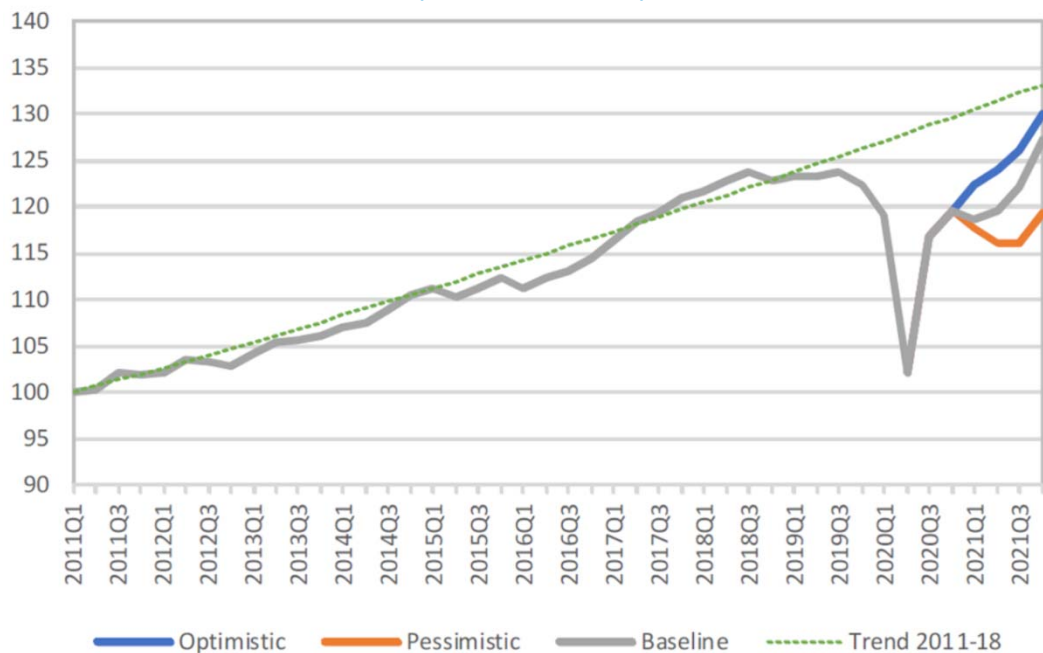
## 2020 forecasts – COVID-19 impact on travel and tourism sector

Region	Total Job Loss (million)			Total GDP Loss (USD billion*)		
	Best-Case	Baseline	Worst-Case	Best-Case	Baseline	Worst-Case
Africa	-7.6	-10.9	-17.4	-53	-75	-120
Asia/Pacific	-59.7	-69.3	-115.0	-980	-1,137	-1,888
Europe	-14.2	-18.4	-29.5	-771	-1,000	-1,608
Latin America/Caribbean	-5.9	-7.7	-12.4	-111	-143	-229
Middle East	-2.7	-3.4	-4.9	-99	-125	-179
North America	-8.1	-11.4	-18.2	-673	-955	-1,520
<b>Total</b>	<b>-98.2</b>	<b>-121.1</b>	<b>-197.5</b>	<b>-2,686</b>	<b>-3,435</b>	<b>-5,543</b>

**Worst-case scenario:** Current restrictions starting to ease from September for short-haul and regional travel, from October for mid-haul and from November for long-haul. **Baseline scenario:** Current restrictions starting to ease from June for regional travel, July for short-haul or regional travel; from August for mid-haul, and from September for long-haul. **Best-case scenario:** Current measures starting to ease from June for short-haul and regional travel; from July for mid-haul and from August for long-haul. \* based on 2019 prices and exchange rates.

<https://wtcc.org/News-Article/More-than-197m-Travel-Tourism-jobs-will-be-lost-due-to-prolonged-travel-restrictions>

**World Merchandise Trade Volume**  
(2011 Q1 =100)



- ❑ World merchandise trade volume is forecast to fall 9.2% in 2020.
- ❑ The projected decline is less than the 12.9% drop foreseen in the optimistic scenario from the April trade forecast.
- ❑ Trade volume growth should rebound to 7.2% in 2021 but will remain well below the pre-crisis trend.
- ❑ The 14.3% quarter-on-quarter decline in world merchandise trade in the second quarter is the largest on record, but high-frequency data point to a partial rebound in the third quarter.

[https://www.wto.org/english/news\\_e/pres20\\_e/pr862\\_e.htm](https://www.wto.org/english/news_e/pres20_e/pr862_e.htm)



# IMF & World Bank: Global economy is projected to contract by -4.3% to -4.4% in 2020

The Projections assume that the pandemic fades in the second half of 2020 and containment efforts can be gradually unwound

Real GDP (Percent change from previous year)	IMF			World Bank		
	2019	2020	2021	2019	2020	2021
World	2.8	-4.4	5.2	2.3	-4.3	4.0
Advanced economies	1.7	-5.8	3.9	1.6	-5.4	3.3
United States	2.2	-4.3	3.1	2.2	-3.6	3.5
Euro Area	1.3	-8.3	5.2	1.3	-7.4	3.6
Japan	0.7	-5.3	2.3	0.3	-5.3	2.5
Emerging market and developing economies	3.7	-3.3	6.0	3.6	-2.6	5.0
Emerging and Developing Asia	5.5	-1.7	8.0			
East Asia and Pacific				5.8	0.9	7.4
China	6.1	1.9	8.2	6.1	2.0	7.9
South Asia				4.4	-6.7	3.3
India	4.2	-10.3	8.8	4.2	-9.6	5.4
Emerging and Developing Europe	2.1	-4.6	3.9			
Europe and Central Asia				2.3	-2.9	3.3
Russia	1.3	-4.1	2.8	1.3	-4.0	2.6

Real GDP (Percent change from previous year)	IMF			World Bank		
	2019	2020	2021	2019	2020	2021
Emerging market and developing economies						
Middle East and Central Asia	1.4	-4.1	3.0			
Middle East and North Africa				0.1	-5.0	2.1
Saudi Arabia	0.3	-5.4	3.1	0.3	-5.4	2.0
Sub-Saharan Africa	3.2	-3.0	3.1	2.4	-3.7	2.7
Nigeria	2.2	-4.3	1.7	2.2	-4.1	1.1
South Africa	0.2	-8.0	3.0	0.2	-7.8	3.3
Latin America and the Caribbean	0.0	-8.1	3.6	1.0	-6.9	3.7
Brazil	1.1	-5.8	2.8	1.4	-4.5	3.0
Mexico	-0.3	-9.0	3.5	-0.1	-9.0	3.7
High-income countries				1.6	-5.4	3.2
Developing countries				3.7	-2.3	5.2
Low-income countries	5.3	-1.2	4.9	4.0	-0.9	3.3

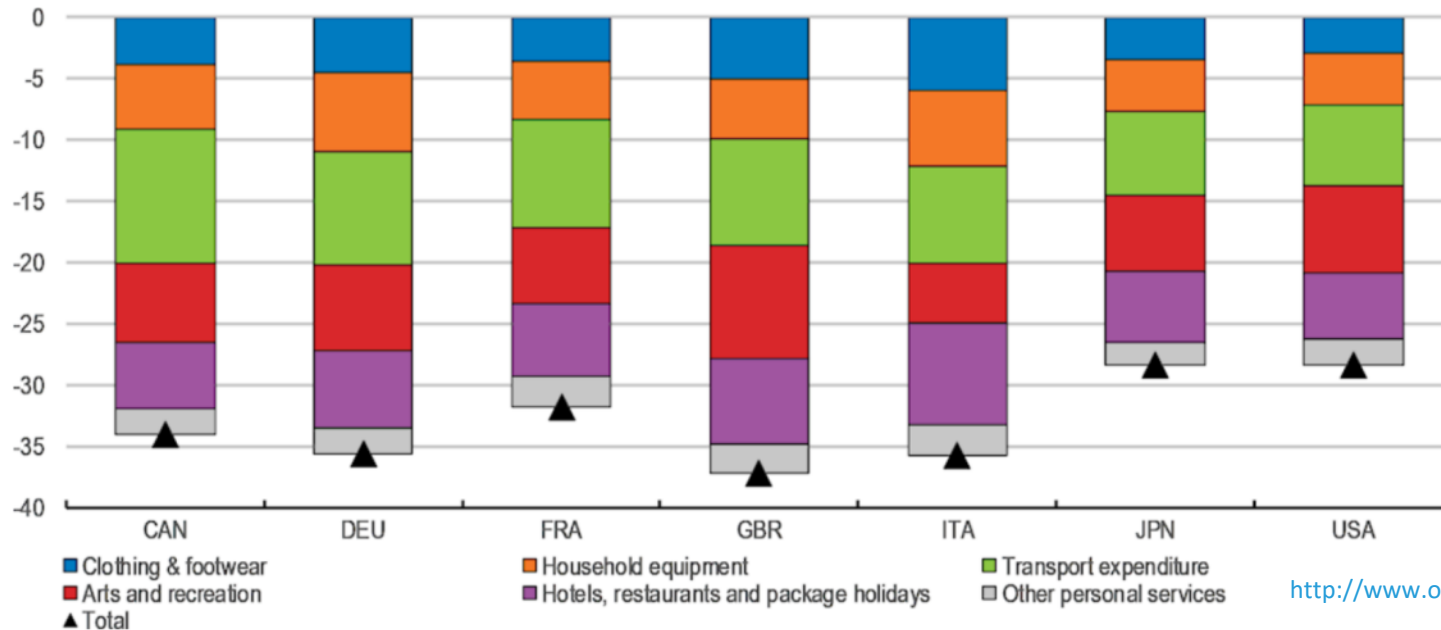
\* IMF and World Bank use different Region/State classification; 2019: estimates; 2020 and 2021: projections

<https://www.imf.org/en/Publications/WEO/Issues/2020/09/30/world-economic-outlook-october-2020>  
<https://www.worldbank.org/en/publication/global-economic-prospects>

# OECD: Sharp decrease in consumers' expenditures for air travel due to containment measures

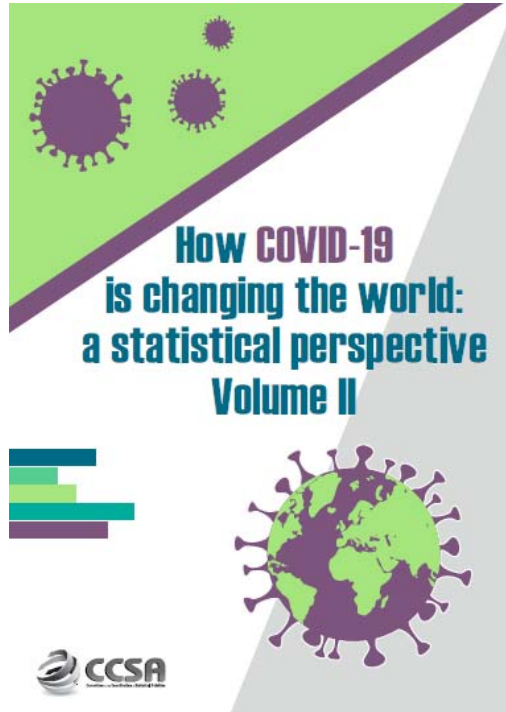
The potential initial impact of partial or complete shutdowns on private consumption in the G7 economies

Per cent of total consumers' expenditure



<http://www.oecd.org/coronavirus/en/>





The new report will be published by the Committee for the Coordination of Statistical Activities (CCSA) under the auspice of the UN-DESA

## ECONOMIC

### Aviation standstill with slow and shallow recovery

The global aviation came to a halt in the course of wide-scale lockdown and travel restrictions across all regions. Air travel demand was crippled with stagnant recovery anticipating a long shadow of the crisis.

[https://unstats.un.org/unsd/ccsa/documents/covid19-report-ccsa\\_vol2.pdf](https://unstats.un.org/unsd/ccsa/documents/covid19-report-ccsa_vol2.pdf)



North American  
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(NACC) Office  
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South American  
(SAM) Office  
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ICAO  
Headquarters  
Montréal

Western and  
Central African  
(WACAF) Office  
Dakar

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North Atlantic  
(EUR/NAT) Office  
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Middle East  
(MID) Office  
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Eastern and  
Southern African  
(ESAF) Office  
Nairobi

Asia and Pacific  
(APAC) Sub-office  
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Asia and Pacific  
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<https://www.icao.int/sustainability/Pages/COVID-19-Air-Traffic-Dashboard.aspx>

<https://www.icao.int/Newsroom/Pages/Billion-fewer-international-air-travellers-this-year-according-to-latest-ICAO-forecast.aspx>

<https://www.icao.int/sustainability/Pages/Economic-Impacts-of-COVID-19.aspx>

<https://www.icao.int/sustainability/Pages/Air-Traffic-Monitor.aspx>

THANK YOU